

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN: INE559N01010

Date: August 3, 2023

To,
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Outcome of Board Meeting and submission of Un-audited Financial Results for quarter ended June 30, 2023

Dear Sir/Madam,

We wish to inform you that Board of Directors of the Company at their meeting held i.e. on **Thursday, August 03, 2023** have inter-alia considered and approved and taken on record the Un-Audited Financial Results of the Company for the Quarter ended **June 30, 2023** along with Limited Review Report of Statutory Auditors thereon.

We are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the quarter ended June 30, 2023 along with Limited Review Report of Statutory Auditors.
2. Disclosure in accordance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
3. Nil Statements of deviation or variation for non-convertible debentures issued by the Company in the prescribed format as required under Regulations 52(7) of the Listing Regulations read with SEBI Circular SEBI/HO/DDHS/08/2020 dated January 17, 2020.
4. Nil statement of deviation or variation in the prescribed format as required under Regulation 32 of the SEBI (LODR) Regulations, 2015 is also enclosed herewith.
5. Asset Cover Certificate as on June 30, 2023 as required under Regulation 54(2)/(3) of SEBI (LODR) Regulations, 2015.

This is in compliance with Regulation 30, 33, 52 and 54 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above Results will be made available at the Company's Website at www.srghousing.com.

The meeting was commenced at 12:15 PM and concluded at 01:50 PM.

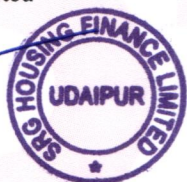
Kindly take the above information on record.

Thanking You,

With Regards,

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843





SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

Statement of Un-Audited Financial Results for the Quarter ended 30.06.2023

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited
I Revenue from operations					
(i) Interest Income		2,452.79	2,217.28	1,883.07	8,125.88
(ii) Fees and Commission Income		60.60	176.84	29.57	344.99
(iii) Net gain on derecognition of financial instruments under amortised cost category		6.68	12.87	6.08	34.74
(iv) Other Operating Income		163.99	216.48	155.84	622.49
(v) Net Gain on fair value changes		0.07	-	-	11.24
II Total Revenue from Operations		2,684.13	2,623.47	2,074.56	9,139.34
(vi) Other Income		0.90	21.87	37.61	243.25
III Total Income		2,685.03	2,645.34	2,112.17	9,382.59
Expenses					
(i) Finance costs		1,093.17	1,016.78	805.26	3,714.60
(ii) Net Loss on fair value changes		-	16.02	9.78	-
(iii) Impairment of Financial Instruments (Expected Credit Loss)		70.19	93.87	13.23	217.37
(iv) Employee benefits expenses		593.17	531.18	396.69	1,896.76
(v) Depreciation and amortisation expenses		117.99	96.88	77.20	345.78
(vi) Other expenses		289.94	353.49	217.86	1,103.79
IV Total Expenses		2,164.46	2,108.22	1,520.02	7,278.30
V Profit before tax (III-IV)		520.57	537.12	592.15	2,104.29
VI -Tax expenses					
Current Tax		118.31	168.49	120.96	500.44
Deferred Tax		(37.08)	(49.18)	(19.85)	(101.86)
VII Net Profit for the period (V-VI)		439.34	417.81	491.04	1,705.71
Other Comprehensive Income					
A Items that will not be reclassified to profit or loss					
(i) Remeasurement Gain / (Loss) on defined benefit plan		(0.21)	(1.95)	0.37	(0.83)
(ii) Net Gain on equity instrument designated at FVOCI for the year		4.40	(1.38)	(5.03)	(3.23)
(iii) Income tax relating to items that will not be reclassified to profit or loss		(1.05)	0.84	1.17	1.02
B Items that will be reclassified to profit or loss		-	-	-	-
VIII Total other comprehensive income (A+B)		3.14	(2.49)	(3.49)	(3.04)
IX Total Comprehensive Income (VII+VIII)		442.48	415.32	487.55	1,702.66
X Earning Per Share (EPS) (of Rs. 10/- each)*					
(a) Basic		3.38	3.21	3.78	13.12
(b) Diluted		3.25	3.17	3.78	12.95
XI Paid-up Equity Share Capital (Face value 10/- per share)		1,300.00	1,300.00	1,300.00	1,300.00
XII Reserves exluding Revaluation Reserves as per balance sheet of previous accounting year		12,026.21	12,026.21	10,073.96	12,026.91

*Not Annualized except for year

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Date:-03-08-2023
Place:- Udaipur



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

1. The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments.
2. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 30/06/2023 in compliance with SEBI (LODR) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on August 3, 2023.
3. During the quarter ended June 30, 2023 there were no transactions in the nature of exceptional items.
4. Figures for the previous year/period have been regrouped and / or reclassified wherever considered necessary.
5. The Discloser as per Regulation 54(2) of SEBI (LODR) Regulations, 2015; the Company has maintained more than 100% Security Cover on its Secured redeemable non-convertible debentures. All Secured redeemable non-convertible debentures are secured by way of Exclusive first charge via a deed of hypothecation over specific standard asset portfolio of receivables as per the terms of offer documents for the quarter ended June 30, 2023. The proceeds of the NCDs are used for the objective that were stated in the offer document(s).

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Place:- Udaipur
Date:- 03-08-2023



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

Date: 03-08-2023

To,

The Manager

Listing Department

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Respected Sirs,

Sub: Disclosure in compliance with regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended June 30, 2023

S. No.	Particulars	For the Quarter ended as on June 30, 2023
1	Debt Equity Ratio	2.93
2	Debt Service Coverage Ratio	0.39
3	Interest Service Coverage Ratio	1.48
4	Capital Redemption Reserve/ Debenture Redemption Reserve	0.00
5	Net Worth (in lakhs) (as at March 31, 2023)	13,326.21
6	Net Profit after tax (in lakhs)	439.34
7	Earnings Per Share (Not annualized) Basic & Diluted	Basic 3.38 Diluted 3.25
8	Current Ratio	NA
9	Long Term Debt to Working Capital	NA
10	Bad Debts to Accounts receivable ratio	0
11	Current Liability Ratio	NA
12	Total Debts to Total Assets Ratio	0.72
13	Debtors Turnover Ratio	NA
14	Inventory Turnover Ratio	NA
15	Operating Margin (%)	22%
16	Net profit Margin (%)	16.36%
17	Outstanding redeemable preference shares (quantity and value)	0.00
	Sector Specific equivalent ratios, as applicable	
18	Provision Coverage Ratio	93.60%
19	Gross Non-Performing Assets (GNPA)	2.47%
20	Net Non-Performing Asset (NNPA)	0.49%
21	Capital Risk Adequacy Ratio (CRAR)	34.04%
22	Liquidity Coverage Ratio (Calculated as per RBI guidelines)	NA

Kindly take the same on your record.

Thanking You,

For SRG Housing Finance Limited

Vinod K. Jain

Managing Director

DIN: 00248843



CC: Catalyst Trusteeship Limited



VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

432-433 S.M. Lodha Complex
Shastri Circle, UDAIPUR - 313001

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LIMITED REVIEW REPORT

To
The Board of Directors
SRG Housing Finance Limited
321, S.M. Lodha Complex,
Shastri Circle,
Udaipur-313001.

1. We have reviewed the accompanying Statement of Un-Audited Financial Results of SRG Housing Finance Limited ("The Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
2. This statement which is the responsibility of the company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification and provisioning and other related matters.

Our opinion is not modified in respect of this matter.

For : Valawat & Associates,
Chartered Accountants,
(FRN: 003623C)

CA Jinendra Jain
Partner

M. No. 072995

UDIN:- 23072995BGWUGI7753

Date : 03.08.2023

Place : Udaipur



Branch Office: 701 – Lakschandi Heights Gokuldham , Goregaon (East) MUMBAI 400063

Phone: (M) 9950835928/ 8879520877

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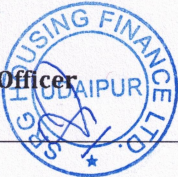
SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
SRG Housing Finance Limited								Not Applicable for Q1 FY 24	

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	SRG Housing Finance Limited					
Mode of fund raising	Public issue/ Private placement					
Type of instrument	Non-convertible Securities					
Date of raising funds	Not Applicable for Q1FY24					
Amount raised	Not Applicable for Q1FY24					
Report filed for quarter ended	30/06/2023					
Is there a deviation/ variation in use of funds raised?	Not Applicable for Q1FY24					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable					
If yes, details of the approval so required?	-					
Date of approval	-					
Explanation for the deviation/ variation	-					
Comments of the audit committee after review	NONE					
Comments of the auditors, if any	NONE					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-	-	-	-	-	-	-
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<div style="display: flex; align-items: center;"> <div style="margin-right: 20px;"> Ashok Modi CFO Date:- 03-08-2023 </div> </div>						

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	SRG HOUSING FINANCE LIMITED					
Mode of Fund Raising	Public Issue /Right Issue/Preferential issue/QIP/Others					
Date of Raising Funds	Not Applicable for Q1FY24					
Amount Raised	Not Applicable for Q1FY24					
Report filed for Quarter ended	30-06-2023					
Monitoring Agency	Not Applicable for Q1FY24					
Monitoring Agency Name, if applicable	Not Applicable for Q1FY24					
Is there a Deviation / Variation in use of funds raised	Not Applicable for Q1FY24					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable for Q1FY24					
If Yes, details of the Shareholder Approval	-					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table-						
Original Object	Modifi ed Object, if any	Original Allocatio n (Rs. In Cr.)	Modified allocatio n, if any	Funds Utilize d	Amount of Deviation/Va riation for the quarter according to applicable object	Remarks if any
-	-	-	-	-	-	-
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed. (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
Ashok Modi Chief Financial Officer 						



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To

The Board of Directors

SRG Housing Finance Limited
321, S.M. Lodha Complex,
Shastri Circle,
Udaipur-313001

Independent Auditors' Certificate on the Statement of Security Cover and Compliance of Covenants for Listed Non-Convertible Debt Securities as at June 30, 2023 for submission to Debenture Trustee

This Certificate is issued in accordance with the terms of our Engagement letter.

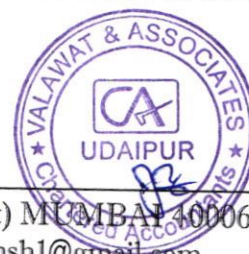
We have reviewed the unaudited books of account as at June 30, 2023 and other relevant records and documents maintained by SRG Housing Finance Limited (the "Company") for the purpose of certifying the accompanying "Statement of Security Cover and Compliance of Covenants for Listed Non-Convertible Debt Securities as at June 30, 2023" (hereinafter referred to as the "Statement") which has been prepared as per the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended for onward submission to Catalyst Trusteeship Limited ("Debenture trustee").

Management's Responsibility

1. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and the maintenance of proper books of account and such other records as prescribed. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
2. The management is also responsible for ensuring the Company complies with all the terms and conditions of the terms of offer documents /Disclosure documents/ Debenture Trust Deed of each of the debentures issued, rules and regulations applicable for the Non-Convertible debentures under the applicable laws.

Auditors' Responsibility

3. Our responsibility is to provide a limited assurance as to whether the particulars contained in the aforesaid Statement are in agreement with the Results and other relevant records and documents maintained by the Company as at June 30, 2023.
4. The Results referred to in paragraph 4 above, have been reviewed by us on which we issued an unmodified conclusion vide our report dated August 3, 2023.



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Mail: valawatpriyansh1@gmail.com



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5. For the purpose of this certificate, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that the Company has not maintained the required Security cover as per requirements of DTDs in relation to outstanding NCDs as at June 30, 2023 / for the quarter ended June 30, 2023

A) Traced all the amounts relating to assets and liabilities (as mentioned in the Statement) to the unaudited Financial Statements, financial information, books of accounts and other records of the Company as at June 30, 2023 and verified the arithmetical accuracy of the numbers in the statement; and

B) Verified the computation of Security cover as at June 30, 2023 prepared by the management.

Conclusion

6. On the basis of our review of the Results and other relevant records and documents and according to the information and explanations provided to us by the management of the Company, nothing has come to our attention that causes us to believe that the particulars furnished by the Company in the said Statement, are not in agreement with the Results and other relevant records and documents maintained by the Company as at June 30, 2023

Restriction on Use

7. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to the Debenture Trustee as per the Notification and should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

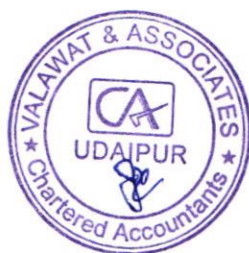
For : Valawat & Associates
Chartered Accountants
ICAI Firm Reg. No.:003623C

CA Jinendra Jain
Partner

Membership No. 072995

Place: Udaipur

Date : 03-08-2023



UDIN :- 23072995BGVUGJ8243

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Statement of Information for listed NCDs

Sr. No.	Particulars of NCD (ISIN)	Outstanding Amount as on 30.06.2023 (Rs. in Lakhs)	Available Security Cover as on 30.06.2023 (Rs. in lakhs)
1	INE559N07033		
	Book Debts	2500.00	3031.33
2	INE559N07041		
	Book Debts	400.00	447.05
	Total		

We certify that the company has complied with all the covenant/terms of the issue mentioned in the offer document/Information Memorandum and/or Debenture Trust Deed for the above mentioned Nonconvertible debt securities. Further, please find below list of the covenant which the company has failed to comply for the quarter ended 30.06.2023

Covenant	Document Reference	Date of breach	Cure period
Nil			



Amount in Lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount negative)	(Total C to H)	Related to only those items covered by this certificate				Total Value (=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items Covered In Column F)				Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg- Bank Balance, market value is not applicable)	Market Value for Pari passu charge assets where market value is not ascertainable or applicable (For Eg Bank Balance, market value is not applicable)	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg Bank Balance, market value is not applicable)	
		Book Value	Book Value	Yes/No	Book Value	Book Value					Relating to Column F			
ASSETS														
Property, Plant and Equipment			6.98				1108.3		1115.28					
Capital Work-in-Progress							23.32		23.32					
Right of Use Assets							1237.17		1237.17					
Goodwill							0.00		0.00					
Intangible Assets							1.06		1.06					
Intangible Assets under Development							84.27		84.27					

CD VALMATHI & ASSOCIATES

UDAI PUR

