

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN: INE559N01010

Date: 04-08-2022

To,
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Outcome of Board Meeting and submission of Un-audited Financial Results for quarter ended June 30, 2022

Dear Sir/Madam,

We wish to inform you that Board of Directors of the Company at their meeting held today i.e. on **Thursday, August 04, 2022** at the office of the Company i.e. 12, Shobhagpura Road, Rupsagar, Shobhagpura, Udaipur, Rajasthan 313001, which commenced at **12:15 PM** and concluded at **03:00 PM** have inter-alia considered and approved and taken on record the Un-Audited Financial Results of the Company for the Quarter ended **June 30, 2022** along with Limited Review Report of Statutory Auditors thereon.

We are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the quarter ended June 30, 2022 along with Limited Review Report of Statutory Auditors.
2. Disclosure in accordance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
3. Nil Statements of deviation or variation for non-convertible debentures issued by the Company in the prescribed format as required under Regulations 52(7) of the Listing Regulations read with SEBI Circular SEBI/HO/DDHS/08/2020 dated January 17, 2020.
4. Nil statement of deviation or variation in the prescribed format as required under Regulation 32 of the SEBI (LODR) Regulations, 2015 is also enclosed herewith.

This is in compliance with Regulation 30, 33, 52 and 54 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above Results will be made available at the Company's Website at www.srghousing.com.

In terms of SEBI (Prohibition of Insider Trading) Regulations 2015 and Company's Code of Conduct the trading window for designated persons and their immediate relatives will open on Monday, August 8, 2022.

Kindly take the above information on record.

Thanking You,

With Regards,

For SRG Housing Finance Limited


Vinod K. Jain
Managing Director
DIN: 00248843



Statement of Un-Audited Financial Results for the Quarter ended 30.06.2022

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended		Year ended	
		30.06.2022 Un-Audited	31.03.2022 Audited	30.06.2021 Un-Audited	31.03.2022 Audited
I Revenue from operations					
(i)	Interest Income	1,883.07	1,924.31	1,621.59	7,190.13
(ii)	Fees and Commission Income	29.57	82.01	5.15	130.90
(iii)	Net gain on derecognition of financial instruments under amortised cost category	6.08	5.67	3.60	15.90
(iv)	Other Operating Income	155.84	203.08	96.44	582.22
(v)	Net Gain on fair value changes	-	-	0.82	-
	II Total Revenue from Operations	2,074.56	2,215.07	1,727.60	7,919.15
	Other Income	37.61	42.40	30.37	126.43
	III Total Income	2,112.17	2,257.47	1,757.97	8,045.58
Expenses					
(i)	Finance costs	805.26	782.58	734.78	3,055.03
(ii)	Net Loss on fair value changes	9.78	9.72	-	1.90
(iii)	Impairment of Financial Instruments (Expected Credit Loss)	13.23	46.05	34.70	34.72
(iv)	Employee benefits expenses	396.69	379.25	288.26	1,387.80
(v)	Depreciation and amortisation expenses	77.20	65.35	48.98	217.14
(vi)	Other expenses	217.86	249.17	146.76	796.01
	IV Total Expenses	1,520.02	1,532.12	1,253.48	5,492.60
	V Profit before tax (III-IV)	592.15	725.35	504.49	2,552.98
	VI -Tax expenses				
	Current Tax	120.96	181.66	108.93	533.68
	Deferred Tax	(19.85)	(32.43)	(12.27)	(12.89)
	VII Net Profit for the period (V-VI)	491.04	576.12	407.83	2,032.19
	Other Comprehensive Income				
	A Items that will not be reclassified to profit or loss				
(i)	Remeasurement Gain / (Loss) on defined benefit plan	0.37	0.11	0.46	1.49
(ii)	Net Gain on equity instrument designated at FVOCI for the year	(5.03)	(6.23)	-	(27.53)
(iii)	Income tax relating to items that will not be reclassified to profit or loss	1.17	1.54	(0.12)	6.55
	B Items that will be reclassified to profit or loss				
	VIII Total other comprehensive income (A+B)	(3.49)	(4.58)	0.34	(19.49)
	IX Total Comprehensive Income (VII+VIII)	487.55	571.54	408.17	2,012.70
	X Earning Per Share (EPS) (of Rs. 10/- each)*				
(a)	Basic	3.78	4.43	3.14	15.63
(b)	Diluted	3.78	4.43	3.14	15.63
	XI Paid-up Equity Share Capital (Face value 10/- per share)	1,300.00	1,300.00	1,300.00	1,300.00
	XII Reserves exluding Revaluation Reserves as per balance sheet of previous accounting year	10,073.96	10,073.96	8,061.07	10,073.96

*Not Annualized

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Date:-04-08-2022
Place:- Udaipur



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

1. The Company's main business is to provide loans to retail customers for construction, repair, renovation or purchase of residential property and loans against property. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments.
2. The extent to which this Covid-19 pandemic will impact the business and financial results of the Company, at this point of time, depends on future developments which are highly uncertain. The Company will continue to closely monitor any material changes to the future economic/regulatory conditions. However operating in 100% secured Mortgage Business the impact on asset is minimal. The company has used the principle of prudence to provide for the impact of pandemic on the financial statements specifically while assessing the expected credit loss on financial assets by applying management overlays, approved by its Board of Directors.
3. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 30/06/2022 in compliance with SEBI (LODR) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on August 4, 2022.
4. During the quarter ended June 30, 2022 there were no transactions in the nature of exceptional items.
5. Figures for the previous year/period have been regrouped and / or reclassified wherever considered necessary.
6. The Discloser as per Regulation 54(2) of SEBI (LODR) Regulations, 2015; the Company has maintained more than 100% Security Cover on its Secured redeemable non-convertible debentures. All Secured redeemable non-convertible debentures are secured by way of Exclusive first charge via a deed of hypothecation over specific standard asset portfolio of receivables and/or pari passu charge over the specific immovable property of the Company as per the terms of offer documents for the quarter ended June 30, 2022. The proceeds of the NCDs are used for the objective that were stated in the offer document(s).

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Place:- Udaipur
Date:- 04-08-2022



LIMITED REVIEW REPORT

To
The Board of Directors
SRG Housing Finance Limited
321, S.M. Lodha Complex,
Shastri Circle,
Udaipur-313001.

1. We have reviewed the accompanying Statement of Un-Audited Financial Results of SRG Housing Finance Limited ("The Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
2. This statement which is the responsibility of the company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion is not modified in respect of this matter.

For PKJ & Co.

Chartered Accountants

ICAI Firm Reg. No.: 124115W

Rishabh Jain
Partner

Membership No. 176309

Place: Mumbai

Date: 04-08-2022

UDIN: 22176309AOFHFA8375





SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

Date: 04-08-2022

To,

The Manager

Listing Department

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Respected Sirs,

Sub: Disclosure in compliance with regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended June 30, 2022

S. No.	Particulars	For the Quarter ended as on June 30, 2022
1	Debt Equity Ratio	2.48
2	Debt Service Coverage Ratio	0.44
3	Interest Service Coverage Ratio	1.74
4	Capital Redemption Reserve/ Debenture Redemption Reserve	NA
5	Net Worth (in lakhs) (as at March 31, 2022)	11373.96
6	Net Profit after tax (jn lakhs)	491.04
7	Earnings Per Share (Not annualised) Basic & Diluted	3.78
8	Current Ratio	NA
9	Long Term Debt to Working Capital	NA
10	Bad Debts to Accounts receivable ratio	-
11	Current Liability Ratio	NA
12	Total Debts to Total Assets Ratio	68.34%
13	Debtors Turnover Ratio	NA
14	Inventory Turnover Ratio	NA
15	Operating Margin (%)	28.66%
16	Net profit Margin (%)	23.25%
17	Outstanding redeemable preference shares (quantity and value)	-
	Sector Specific equivalent ratios, as applicable	
18	Provision Coverage Ratio	96.37%
19	Gross Non-Performing Assets (GNPA)	2.45%
20	Net Non-Performing Asset (NNPA)	0.41%
21	Capital Risk Adequacy Ratio (CRAR)	39.65%
22	Liquidity Coverage Ratio (Calculated as per RBI guidelines)	NA

Kindly take the same on your record.

Thanking You,

For SRG Housing Finance Limited

Vinod K. Jain

Managing Director

DIN: 00248843



CC: Catalyst Trusteeship Limited



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity		SRG HOUSING FINANCE LIMITED				
Mode of Fund Raising		Public Issue/Private Placement				
Type of Instrument		Public Issue/Right Issue/Preferential issue/QIP/Others				
Date of Raising Funds		-				
Amount Raised		-				
Report filed for Quarter ended		30/06/2022				
Monitoring Agency		Applicable/not applicable				
Monitoring Agency name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No				
If Yes, details of the approval so required?		Not applicable				
Date of approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		The Audit Committee noted that no funds were raised through issue of equity shares during the quarter ended June 30 2022.				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table-						
Original Object	Modified Object, if any	Original Allocation (Rs. In Cr.)	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
-	-	-	-	-	-	-
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed. (c) Change in the terms of contract referred to in the fund raising document i.e. Prospectus, letter of offer, etc						
Ashok Modi Chief Financial Officer						



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	SRG HOUSING FINANCE LIMITED					
Mode of Fund Raising	Public Issue/Private Placement/Qualified Institution Placement					
Type of Instrument	Non-convertible Debentures/Non-convertible Preference Shares					
Date of Raising Funds	-					
Amount Raised	-					
Report filed for Quarter ended	30/06/2022					
Is there a Deviation / Variation in use of funds raised	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If Yes, details of the approval so required?	Not applicable					
Date of approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	The Audit Committee noted that no funds were raised through issue of Non-convertible Debentures/Non-convertible Preference Shares during the quarter ended June 30 2022.					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table-						
Original Object	Modified Object, if any	Original Allocation (Rs. In Cr.)	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
-	-	-	-	-	-	-
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
 Ashok Modi Chief Financial Officer 						