



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Date: 10/11/2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 512485
Sub: Outcome of the Board Meeting

Dear Sir,

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of the Company was held today on 10th November, 2023, Friday at the registered office of the Company at 285, 2nd Floor, Chatrabhuj Jivandas House, Princess Street, Mumbai - Maharashtra - 400002 at 2:00 p.m. and concluded at around 02.55 p.m. The Board discussed and approved as follows.

1. The Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2023 along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Took note on Compliances made under SEBI (LODR) Regulation, 2015 for the quarter ended 30th September 2023.
3. To authorised Mr. Mahesh S. Jhawar (DIN: 00002908) to take on rental basis any Apartment/Home/Farm house/Villa/Banglow, etc for the use Company's Directors, KMPs and Employees and to find, deal, negotiate, sign and execute necessary papers, agreements and documents in connection with the same.

Kindly acknowledge the Receipt.

Thanking You.
Yours Faithfully,
For Dhanlaxmi Cotex Limited

Mahesh S. Jhawar
(Whole Time Director)
DIN: 00002908
Place: Mumbai



Encl:

1. UFR for the quarter and half year ended 30.09.2023 along with LRR thereon.

Limited Review Report on Unaudited Financial Results for the quarter and half year ended on September 30, 2023 of Dhanlaxmi Cotex Limited pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Dhanlaxmi Cotex Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **Dhanlaxmi Cotex Limited** (the 'Company') for the quarter and half year ended September 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended ('the Listing Regulations').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Gohel & Associates LLP
Chartered Accountants
Firm Regn No.: W100162



Abhay M. Gohel
Partner
Mem No.: 152864
Place: Mumbai

Date: November 10, 2023
UDIN: 23152864BGPQPY7955



Dhanlaxmi Cotex Limited

Regd. Off: 285, 2nd Floor, Jhawar House, Princess Street, Mumbai - 400002

CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail : dcotex1987@gmail.com | Contact No: 022-49764268

Statement of Standalone Unaudited financial results for the quarter and half year ended September 30, 2023

(Part - 1)

(Rs. In Lakhs except EPS and FV)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operation	1,255.91	643.42	1,058.21	1,900.50	1,507.84	2,373.19
	(b) Other income	98.52	48.28	52.26	145.89	81.10	158.60
	Total income	1,354.43	691.70	1,110.47	2,046.39	1,588.94	2,531.80
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	121.57	586.55	829.28	708.12	1,431.09	2,540.50
	(c) (Increase) / Decrease in stock in Trade and WIP	1,071.67	(91.58)	166.03	980.09	(48.43)	(265.68)
	(d) Employee benefits expense	26.42	23.79	30.77	50.21	59.80	116.15
	(e) Finance Cost	0.02	0.02	0.01	0.04	0.05	0.09
	(e) Depreciation and amortisation expense	2.85	2.81	2.77	5.65	5.16	10.72
	(f) Other operating expenses	19.28	17.72	32.69	37.26	53.59	94.41
	Total expenses	1,241.81	539.31	1,061.55	1,781.37	1,501.27	2,496.20
3	Profit before exceptional item & tax	112.62	152.39	48.92	265.02	87.68	35.60
4	Exceptional item	-	-	-	-	-	-
5	Profit before tax	112.62	152.39	48.92	265.02	87.68	35.60
6	Tax expense						
	(a) Current tax	20.72	25.44	9.97	46.16	18.02	5.56
	(-) MAT Credit Entitlement	-	-	-	-	-	5.75
	(b) Deferred tax	(0.02)	0.03	0.13	(0.03)	0.35	0.60
	Total tax expenses	20.70	25.47	10.10	46.14	18.38	11.91
7	Net profit for the period	91.92	126.92	38.82	218.89	69.30	23.69
	Attributable to:						
	Shareholders of the company	91.92	126.92	38.82	218.89	69.30	23.69
	Non controlling interest	-	-	-	-	-	-
8	Other comprehensive income/(loss)	471.97	576.22	395.44	1,048.18	1,048.39	153.14
9	Total comprehensive income/(loss) for the period	563.89	703.14	434.26	1,267.07	1,117.69	176.83
10	Paid up equity share capital (Face value Rs. 10)	487.14	487.14	487.14	487.14	487.14	487.14
	Total reserve	-	-	-	-	-	4,450.51
11	Basic and diluted earning per share (In Rs.)	1.89	2.61	0.80	4.49	1.42	0.49

(Part -2) Segment wise Revenue & Result.

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Net Sales/Income						
	(a) Income From Fabrics Trading	-	-	295.03	-	342.97	357.89
	(b) Income From Shares Trading	1,255.91	643.42	763.18	1,900.50	1,164.87	1,974.47
	(c) Income From Steel Trading	-	-	-	-	-	40.84
	(d) Other Income	98.52	48.28	52.26	145.89	81.10	158.60
	Total Income	1,354.43	691.70	1,110.47	2,046.39	1,588.94	2,531.80
2	Segment Result						
	Gross Profit						
	(a) Fabrics Division	-	-	8.41	-	9.57	9.80
	(b) Shares Trading Division	62.67	148.45	54.50	212.29	115.61	87.77
	(c) Steel Trading Division	-	-	-	-	-	-
	(d) Other Income	-	-	-	-	-	0.80
	Total Result	62.67	148.45	62.91	212.29	125.18	98.37
3	(Segment Asset - Segment Liabilities)						
	Net Assets						
	(a) Fabrics Division	-	-	162.50	-	162.50	-
	(b) Shares Trading Division	3,313.63	3,430.52	3,171.16	3,313.63	3,171.16	3,241.01
	(c) Steel Trading Division	-	48.19	-	-	-	48.19
	(d) Other Income	3,215.53	2,162.08	1,736.88	3,215.53	1,736.88	1,648.45
	Total Net Assets	6,529.16	5,640.79	5,070.53	6,529.16	5,070.53	4,937.65



Notes:

1. The Results for the quarter and half year ended 30th September, 2023 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 10th November, 2023. The company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.

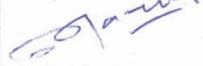
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.

3. The Limited Review of the above result for the quarter and half year ended 30 September, 2023 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LOFR), Regulation, 2015.

4. The prior period's figures have been regrouped or reclassified wherever necessary to conform to current period's classification.

5. To have better control and evaluation of cost efficiency, the Board of Directors of Company has decided to report the results as Fabrics, Share Trading, Steel Trading & Other Income Separately.

For and on Behalf of Board
Dhanlaxmi Cotex Limited



Mahesh S. Jhwar
(Whole Time Director)
DIN: 00002908



Place: Mumbai
Date: 10.11.2023

Dhanlaxmi Cotex Limited

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Statement of Assets and Liabilities as at 30th September, 2023

Amount in (Rs. In Lakhs)

Sr. No.	Particulars	As at 30th September, 2023	As at 31st March, 2023
I.	ASSETS		
	Non-current assets		
(a)	Property, plant and equipment	68.40	73.35
(b)	Financial Assets		
(i)	Non- Current Investment	1808.17	1,636.64
(ii)	Loans	200.00	-
(c)	Deferred Tax Asset	0.82	0.79
(d)	Other Tax assets(Net)	34.87	5.24
(d)	Other Non - Current Asset	10.44	10.44
	Total non-current assets	2122.71	1,726.46
	Current assets		
(e)	Inventories	3008.33	2,940.23
(f)	Financial assets		
(i)	Trade Receivable	0.00	48.19
(i)	Current Investments	1207.36	11.80
(ii)	Cash and cash equivalents	157.29	244.93
(v)	Other Financial Asset	6.46	11.10
	Current Tax Assets(Net)	58.75	29.63
	Other Current Asset	22.35	-
	Total current assets	4460.53	3,285.89
	TOTAL ASSETS	6583.24	5,012.35
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share capital	487.14	487.14
(b)	Other equity	6042.03	4,450.51
	Equity attributable to shareholders of the Company	6529.16	4,937.64
(c)	Non-controlling interests		-
	Total equity	6529.16	4,937.64
	Liabilities		
	Non-Current Liabilities		
(d)	Deferred Tax Liabilities	-	-
	Total Non-current liabilities	-	-
	Current liabilities		
(e)	Financial Liabilities		
(i)	Trade Payables	1.67	68.56
(ii)	Other Liabilities	52.41	6.15
	Total current liabilities	54.07	74.71
	TOTAL EQUITY AND LIABILITIES	6583.24	5,012.35

For and on Behalf of Board
Dhanlaxmi Cotex Limited



Mahesh S. Jhavar
(Whole Time Director)
DIN: 00002908

Place: Mumbai
Date: 10.11.2023

Dhanlaxmi Cotex Limited

Cash Flow Statement for Half Year Ended September 30, 2023

Particulars	Amount in (Rs. In Lakhs)			
	For the Half Year Ended		For the Half Year Ended	
	30th September 2023		30th September 2022	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		265.01		87.68
Adjustments for:				
Depreciation and amortisation	5.65		5.16	
(Profit) (-) Loss (+) on sale of Investment	(106.86)		(36.39)	
Dividend received	(36.01)		(38.87)	
Finance Cost	0.04		0.05	
Interest income	(2.76)		(2.86)	
Profit/Loss on Sale of Motor Car	-		1.47	
Bad Debts	-		16.81	
Operating profit / (loss) before working capital changes		125.08		33.05
Changes in working capital:				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
(Increase) / Decrease in Inventories	980.09		(48.43)	
(Increase) / Decrease in Trade and other receivables	48.19		(277.64)	
(Increase) / Decrease in Other Financial assets	4.64		6.84	
(Increase) / Decrease in Other current assets	-		-	
(Increase) / Decrease in Other non-current assets	-		12.25	
Increase / (Decrease) in Trade and other Payables	(89.24)		(19.65)	
Increase / (Decrease) in Tax Asset	(58.75)		(25.69)	
Increase / (Decrease) in Other Current Liabilities	46.25		8.14	
Increase / (Decrease) in Provision	-		-	
Cash generated from operations		931.19		(344.17)
Net income tax (paid) / refunds		1,056.27		(311.12)
		(46.16)		
Net cash flow from / (used in) operating activities (A)		1,010.11		(311.12)
B. Cash flow from investing activities				
(Purchase)/Sales of Investment				
Profit/Loss on Long & Short Term Investment	106.86		36.39	
Purchase /Sale of Investment(Net)	-1042.626		8.12	
Interest received	2.76		2.86	
Dividend Received	36.01		38.87	
Loan received back	(200.00)		200.00	
Purchase of FA	(0.71)		(19.85)	
Sundry balances W/off	(0.00)		12.65	
Net cash flow from / (used in) investing activities (B)		(1,097.71)		279.04
C. Cash flow from financing activities				
Repayment of long-term borrowings	-		-	
Finance cost	(0.04)		(5,335.40)	
Net cash flow from / (used in) financing activities (C)		(0.04)		(0.05)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(87.64)		(32.14)
Cash and cash equivalents at the beginning of the year		244.93		189.31
Cash and cash equivalents at the end of the year		157.29		157.16

For and on Behalf of Board

Dhanlaxmi Cotex Limited

Mahesh S. Jhavar
(Whole Time Director)
DIN: 00002908



Place: Mumbai
Date: 10.11.2023