

31.10.2023

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Tel No. 022-2659 8237 /38
Symbol: DHAMPURSUG

The General Manager – DSC
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400001
Tel No.022-22722039/37/3121
Security Code: 500119

Dear Sir,

Outcome of Board Meeting

This is to inform that the Board of Directors in its meeting held today i.e., 31st October, 2023, has *inter-alia* considered and approved the following:

- a) Re -designation of Mr. Gaurav Goel as Vice Chairman and Managing Director of the Company with no change in existing terms and conditions of his appointment as Managing Director.
- b) Approved Unaudited Standalone Financial Statements for the quarter and half year ended 30th September, 2023. (Copy enclosed along with Limited Review Report).
- c) Approved Unaudited Consolidated Financial Statements for the quarter and half year ended 30th September, 2023. (Copy enclosed along with Limited Review Report).
- d) Alteration of Articles of Association of the Company.
- e) Notice of Postal Ballot for obtaining Shareholders approval by means of remote e-voting.

The Board Meeting commenced at 4:00 P.M. and concluded at 5:25 P.M.

Kindly inform the members accordingly.

Thanking you,
For Dhampur Sugar Mills Limited

Aparna Goel
Company Secretary
M. No. 22787

Independent Auditor's Review Report on quarterly unaudited standalone financial Results of Dhampur Sugar Mills Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Dhampur Sugar Mills Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Dhampur Sugar Mills Limited** ('the Company') for the quarter and six months ended September 30, 2023, (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal Gupta & Co.
Chartered Accountants
Firm Reg. No. 001874C

For T R Chadha & Co LLP
Chartered Accountants
Firm Reg. No. 006711N/N500028

Ajay Kumar Rastogi

Ajay Kumar Rastogi
Partner

Membership No. 071426

Place of Signature: New Delhi

Date: October 31, 2023

UDIN: 23071426BGYVEB2420



Neena Goel

Neena Goel
Partner

Membership No. 057986

Place of Signature: New Delhi

Date: October 31, 2023

UDIN:23057986BGVLRQ8126

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2023

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1.	Income						
	(a) Revenue from operations	580.33	914.62	608.91	1,494.95	1,428.46	2,825.95
	(b) Other income	5.24	1.24	6.59	6.48	11.67	14.80
	Total Income (a + b)	585.57	915.86	615.50	1,501.43	1,440.13	2,840.75
2.	Expenses						
	(a) Cost of materials consumed	80.68	352.75	45.13	433.43	380.51	1,691.48
	(b) Purchases of stock-in-trade	2.66	5.60	2.87	8.26	9.12	21.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	288.19	261.90	373.86	550.09	589.52	134.08
	(d) Excise duty on sales	122.95	131.72	103.00	254.67	228.56	414.26
	(e) Employees benefits expenses	18.98	20.79	22.16	39.77	39.81	84.06
	(f) Finance costs	7.40	14.24	10.53	21.64	27.75	43.84
	(g) Depreciation and Amortisation expenses	12.40	13.43	10.29	25.83	22.54	52.08
	(h) Other expenses	45.80	47.62	31.80	93.42	72.64	184.48
	Total expenses (a to h)	579.06	848.05	599.64	1,427.11	1,370.45	2,625.65
3.	Profit / (Loss) before exceptional items and tax (1-2)	6.51	67.81	15.86	74.32	69.68	215.10
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit / (Loss) after exceptional items and before tax (3-4)	6.51	67.81	15.86	74.32	69.68	215.10
6.	Tax expenses						
	(a) Current tax	1.15	11.85	2.70	13.00	12.10	37.11
	(b) Deferred tax	0.91	10.78	2.48	11.69	11.19	27.69
7.	Profit / (Loss) for the period (5-6)	4.45	45.18	10.68	49.63	46.39	150.30
8.	Other Comprehensive Income (OCI)						
	(a) i Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	(0.76)
	- Gain (loss) on fair value of investments	0.43	0.09	(0.21)	0.52	(0.82)	0.28
	ii Income tax relating to items that will not be reclassified to profit or loss	(0.04)	(0.01)	0.02	(0.05)	0.08	0.24
	(b) i Items that will be reclassified to profit or loss	-	0.03	-	0.03	-	(0.03)
	ii Income tax relating to items that will be reclassified to profit or loss	-	(0.01)	-	(0.01)	-	0.01
	Total Other Comprehensive Income	0.39	0.10	(0.19)	0.49	(0.74)	(0.26)
9.	Total Comprehensive Income for the period (7+8)	4.84	45.28	10.49	50.12	45.65	150.04
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	66.38	66.38	66.38	66.38	66.38	66.38
11.	Other equity (as at year end)	-	-	-	-	-	972.47
12.	Earnings per equity share (EPS)						
	(of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	0.67	6.81	1.61	7.48	6.99	22.64
	b) Diluted (₹ per share)	0.67	6.81	1.61	7.48	6.99	22.64



Notes to the financial results							
1. Segment Reporting							
Statement of standalone segment wise revenue, results, assets and liabilities							
(₹ in Crores)							
Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
i.	Segment Revenue						
	a) Sugar	225.35	581.56	377.69	806.91	925.89	1,937.22
	b) Power	15.41	46.83	8.75	62.24	52.52	217.05
	c) Ethanol	222.41	238.28	100.85	460.69	244.64	596.06
	d) Chemicals	71.87	81.00	54.95	152.87	146.29	302.40
	e) Potable Spirits	137.45	143.05	115.06	280.51	252.61	463.88
	f) Others	2.68	6.65	2.71	9.33	9.62	24.60
	Total	675.17	1,097.38	660.01	1,772.55	1,631.57	3,541.21
	Less : Inter segment revenue	94.84	182.76	51.10	277.60	203.11	715.26
	Revenue from Operations	580.33	914.62	608.91	1,494.95	1,428.46	2,825.95
ii.	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)						
	a) Sugar	(20.63)	27.00	9.96	6.37	35.48	58.45
	b) Power	0.13	15.97	(1.26)	16.10	15.33	81.57
	c) Ethanol	38.16	39.17	27.09	77.33	53.09	131.98
	d) Chemicals	3.46	7.23	(1.15)	10.69	9.43	22.77
	e) Potable Spirits	1.85	1.12	0.24	2.97	0.24	(1.01)
	f) Others	(0.27)	0.51	(0.28)	0.24	0.25	1.08
	Total	22.70	91.00	34.60	113.70	113.82	294.84
	Less : Finance costs	7.40	14.24	10.53	21.64	27.75	43.84
	Less : Other unallocable expenses net off unallocable income	8.79	8.95	8.21	17.74	16.39	35.90
	Net Profit / (Loss) before Tax	6.51	67.81	15.86	74.32	69.68	215.10
		0.60	-	0.00	-	-	0.00
iii.	Segment Assets						
	a) Sugar	657.70	965.75	798.04	657.70	798.04	1,151.19
	b) Power	387.76	390.46	371.57	387.76	371.57	403.39
	c) Ethanol	312.67	368.89	266.96	312.67	266.96	432.58
	d) Chemicals	57.43	54.38	56.70	57.43	56.70	64.99
	e) Potable Spirits	20.46	20.36	19.03	20.46	19.03	19.54
	f) Others	4.09	15.76	4.03	4.09	4.03	4.12
	g) Unallocable	196.66	37.97	36.26	196.66	36.26	39.21
	Total	1,636.77	1,853.57	1,552.59	1,636.77	1,552.59	2,115.02
iv.	Segment Liabilities						
	a) Sugar	68.86	66.00	84.61	68.86	84.61	213.81
	b) Power	9.51	10.55	15.53	9.51	15.53	10.38
	c) Ethanol	30.31	26.74	15.14	30.31	15.14	36.76
	d) Chemicals	10.76	12.46	27.18	10.76	27.18	1.46
	e) Potable Spirits	10.59	8.45	7.21	10.59	7.21	5.83
	f) Others	0.09	0.06	0.05	0.09	0.05	0.10
	g) Unallocable	457.34	685.04	468.73	457.34	468.73	807.83
	Total	587.46	809.30	618.45	587.46	618.45	1,076.17





Legacy for tomorrow

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2023

Statement of Assets and Liabilities

(₹ in Crores)

Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
1 ASSETS		
(A) Non - current assets		
(a) Property, plant and equipment	1,110.89	1,026.44
(b) Right-of-use-assets	19.97	17.68
(c) Capital work - in - progress	30.82	103.34
(d) Other Intangible assets	1.55	1.77
(e) Biological assets	-	-
(f) Financial assets		
(i) Investments	26.94	2.04
(ii) Loans	-	-
(iii) Other Financial assets	2.22	1.89
(g) Deferred tax assets (Net)	-	-
(h) Other non - current assets	11.25	4.73
Sub total (Non current assets)	1,203.64	1,157.89
(B) Current assets		
(a) Inventories	119.95	666.74
(b) Biological assets	2.17	1.51
(c) Financial assets		
(i) Investments	22.76	-
(ii) Trade receivable	124.05	194.75
(iii) Cash and cash equivalents	106.66	34.10
(iv) Bank balances other than (ii) above	19.34	17.29
(v) Loans	-	-
(vi) Others financial assets	0.42	0.58
(d) Other current assets	37.78	40.86
(e) Current tax assets (net)	-	1.30
Sub total (Current assets)	433.13	957.13
Total assets (A+B)	1,636.77	2,115.02
2 EQUITY AND LIABILITIES		
(A) Equity		
(a) Equity share capital	66.38	66.38
(b) Other equity	982.93	972.47
Sub total (Equity)	1,049.31	1,038.85
Liabilities		
(B) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	203.94	217.05
(ii) Lease liabilities	12.83	13.18
(b) Other non - current liabilities	0.32	0.48
(c) Provisions	15.61	15.55
(d) Deferred tax liabilities (net)	69.24	57.49
Sub total (Non-current liabilities)	301.94	303.75
(C) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	160.82	508.85
(ii) Lease liabilities	6.38	4.80
(iii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	6.10	4.67
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	45.62	176.46
(iv) Other financial liabilities	36.07	44.39
(b) Other current liabilities	23.84	26.74
(c) Provisions	6.69	6.51
(d) Current tax liabilities (net)	-	-
Sub total (Current liabilities)	285.52	772.42
Total Equity & Liabilities (A+B+C)	1,636.77	2,115.02





Legacy for tomorrow

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2023

Notes to financial results (contd.)	
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 31, 2023. The joint statutory auditors have carried out a limited review of these financial results.
3	U.P. Government has redetermined higher levy molasses obligation for the molasses year 2022-23. Financial results for the quarter ending September 30, 2023 are drawn after considering the impact thereof of Rs 18.83 Crores. Accordingly Profit for the quarter and period is lower by Rs 18.83 Crores.
4	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
5	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited

Gaurav Goel

Vice Chairman & Managing Director



Place : New Delhi

Dated : October 31, 2023

This is the statement referred to in our review report of even date

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

(Neena Goel)
Partner
M.No.057986
Chartered Accountants
Place : New Delhi
Dated : October 31, 2023

For Mittal Gupta & Co.
Chartered Accountants
Firm Registration No. 001874C

(Ajay Kumar Rastogi)
Partner
M.No. 071426
Chartered Accountants
Place : New Delhi
Dated : October 31, 2023

Standalone Statement of Cash Flow		(₹ in Crores)	
Particulars	Half Year ended September 30, 2023	Year ended March 31, 2023	
	Unaudited	Audited	
A Cash flow from operating activities			
Net Profit before tax	74.32	215.10	
Adjustments for :-			
Depreciation /amortization expense	25.83	52.08	
(Gain)/Loss on disposal of property, plant and equipment	(0.01)	4.00	
Finance cost	21.63	43.84	
Transfer to storage fund for molasses	0.18	0.33	
Finance income	(0.64)	(2.37)	
Dividend income	-	(0.04)	
Foreign Exchange(Income)/loss	(0.21)	-	
Adjustment for Demerger Expense	-	-	
Provision for employee benefits	1.29	2.21	
Fair value gain on re-measurement of biological assets through profit or loss	(1.23)	(1.51)	
Liabilities/ Provisions no longer required written back	(3.35)	(6.94)	
Bad-debts written off	-	0.04	
Operating profit before working capital changes	117.81	306.74	
Adjustments for Working Capital changes :-			
(Increase)/Decrease in Trade receivables	70.68	4.85	
(Increase)/Decrease in Other financial assets	(0.33)	0.63	
(Increase)/Decrease in Other assets	5.45	(1.89)	
(Increase)/Decrease in Government grants	(2.37)	(1.92)	
(Increase)/Decrease in Inventories	546.79	150.76	
Increase/(Decrease) in Trade and other financial liabilities	(135.89)	(40.21)	
Increase/(Decrease) in Provisions and other liabilities	(0.76)	(0.08)	
Cash generated from operations	601.38	418.88	
Tax Expenses	(15.01)	(39.15)	
Net cash generated from operating activities	586.37	379.73	
B Cash flows from Investing activities			
Purchase of property, plant and equipment (Net)	(37.00)	(149.13)	
(Purchase)/Sale of financial instruments	(47.13)	3.62	
Loan (given)/received back	-	2.30	
Interest received	0.80	2.27	
Dividend received	-	0.04	
Purchase/maturity of fixed deposits (Net)	(2.05)	(3.29)	
Net cash flow from/(used in) investing activities	(85.38)	(144.19)	
C Cash flows from Financing activities			
Repayments of long term borrowings	(28.09)	(149.77)	
Payment of Lease Liabilities	(3.35)	(3.91)	
Interest paid on Lease Liabilities	(0.73)	(0.74)	
Receipt of long term borrowings	31.95	140.05	
Proceeds/(repayments) from /of short term borrowings	(365.00)	(143.50)	
Dividend including dividend distribution tax	(39.71)	(39.84)	
Finance cost	(23.50)	(44.79)	
Net cash flow from/(used in) financing activities	(428.43)	(242.50)	
Net increase in cash and cash equivalents (A+B+C)	72.56	(6.96)	
Opening cash & cash equivalents	34.10	41.06	
Closing cash and cash equivalents	106.66	34.10	



Independent Auditor's Review Report on quarterly unaudited consolidated financial results of Dhampur Sugar Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Dhampur Sugar Mills Limited

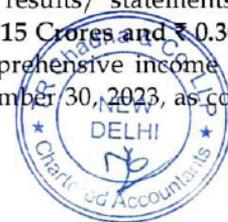
1. We have reviewed the accompanying Statement Unaudited Consolidated Financial Results of Dhampur Sugar Mills Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter and six months ended September 30, 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with circular no. CIR/CFD/CMD/1/44/2019 dated March 29, 2019, issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2018 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Holding Company: Dhampur Sugar Mills Limited
 - b. Subsidiaries held directly: E-HAAT Limited and DETS Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The accompanying Statements include the unaudited interim financial results/ statement and other financial information, in respect of:
 - One subsidiary i.e., DETS Limited, whose unaudited interim financial results/ statements include total assets of ₹ 2.21 Crores as at September 30, 2023, total revenue of ₹ 0.15 Crores and ₹ 0.30 Crores, total Net Profit after Tax of ₹ 0.12 Crores and ₹ 0.24 crores, total comprehensive income of ₹ 0.12 Crores and ₹ 0.24 crores, for the quarter and six months ended on September 30, 2023, as considered in the Consolidated Statement.



These interim financial statements and other financial information have been reviewed by another firm of Chartered Accountants whose Review Report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statements include the unaudited interim financial results/ statement and other financial information, in respect of:
- One subsidiary i.e., EHAAT Limited, whose unaudited interim financial results/ statements include total assets of ₹ 5.18 Crores as of September 30, 2023, total revenue of ₹ 55.75 Crores and ₹ 95.12 Crores, total Net Profit after Tax of ₹ 0.87 Crores and ₹ 0.98 Crores total comprehensive income of ₹ 0.87 Crores and ₹ 0.98 Crores, for the quarter and six months ended on September 30, 2023, as considered in the Consolidated Statement.

These interim financial statements and other financial information have been reviewed by the Joint Auditors i.e. Mittal Gupta & Co., Chartered Accountants whose Review Report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such Joint auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Consolidated Statement is not modified in respect of the above matters.

For Mittal Gupta & Co.
Chartered Accountants
Firm Reg. No. 001874C

Ajay Kumar Rastogi

Ajay Kumar Rastogi
Partner

Membership No. 071426

Place of Signature: New Delhi

Date: October 31, 2023

UDIN: 23071426BGYVEC5572



For T R Chadha & Co LLP
Chartered Accountants
Firm Reg. No. 006711N/N500028



Neena Goel

Neena Goel
Partner

Membership No. 057986

Place of Signature: New Delhi

Date: October 31, 2023

UDIN: 23057986BGVLR9096

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended September 30, 2023

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
	(a) Revenue from operations	582.19	915.14	644.20	1,497.33	1,473.06	2,874.02
	(b) Other income	5.24	1.23	6.59	6.47	11.67	15.48
	Total income (a + b)	587.43	916.37	650.79	1,503.80	1,484.73	2,889.50
2.	Expenses						
	(a) Cost of materials consumed	80.68	352.75	45.13	433.43	380.51	1,691.47
	(b) Purchases of stock-in-trade	2.66	5.60	2.87	8.26	9.12	21.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	288.19	261.91	402.40	550.10	623.36	168.91
	(d) Excise duty on sales	122.95	131.72	103.00	254.67	228.56	414.26
	(e) Employees benefits expense	18.98	20.79	22.17	39.77	39.82	84.06
	(f) Finance costs	7.40	14.24	10.54	21.64	27.77	43.94
	(g) Depreciation and Amortisation expense	12.40	13.43	10.28	25.83	22.53	52.08
	(h) Other expenses	46.68	47.89	37.68	94.57	78.93	190.62
	Total expenses (a to h)	579.94	848.33	634.07	1,428.27	1,410.60	2,666.71
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)	7.49	68.04	16.72	75.53	74.13	222.79
4.	Share of profit/(loss) of an associate / a joint venture	-	-	-	-	-	-
5.	Profit/(loss) before exceptional items and tax (3+4)	7.49	68.04	16.72	75.53	74.13	222.79
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit / (Loss) after exceptional items and before tax (5-6)	7.49	68.04	16.72	75.53	74.13	222.79
8.	Tax expense						
	Current tax	1.15	11.85	2.70	13.00	12.10	37.11
	Deferred tax	0.91	10.78	2.48	11.69	11.19	27.69
9.	Net Profit / (Loss) for the period (7-8)	5.43	45.41	11.54	50.84	50.84	157.99
10.	Other Comprehensive Income (OCI)						
	a) i Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	(0.76)
	- Gain (loss) on fair value of investments	0.43	0.09	(0.21)	0.52	(0.82)	0.28
	ii Income tax relating to items that will not be reclassified to profit or loss	(0.04)	(0.01)	0.02	(0.05)	0.08	0.24
	b) i Items that will be reclassified to profit or loss	-	0.03	-	0.03	-	(0.03)
	ii Income tax relating to items that will be reclassified to profit or loss	-	(0.01)	-	(0.01)	-	0.01
	Total Other Comprehensive Income	0.39	0.10	(0.19)	0.49	(0.74)	(0.26)
11.	Total Comprehensive Income for the period (9+10)	5.82	45.51	11.35	51.33	50.10	157.73
12.	Total Comprehensive Income for the period attributable to:						
	- Owners of the Company	5.76	45.45	11.22	51.21	49.97	157.24
	- Non-Controlling Interest	0.06	0.06	0.13	0.12	0.13	0.49
	Profit for the period attributable to:						
	- Owners of the Company	5.37	45.35	11.41	50.72	50.71	157.50
	- Non-Controlling Interest	0.06	0.06	0.13	0.12	0.13	0.49
	Other Comprehensive Income for the period attributable to:						
	- Owners of the Company	0.39	0.10	(0.19)	0.49	(0.74)	(0.26)
	- Non-Controlling Interest	-	-	-	-	-	-
13.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	66.38	66.38	66.38	66.38	66.38	66.38
14.	Other equity (as at year end)	-	-	-	-	-	976.18
15.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	0.81	6.83	1.72	7.64	7.64	23.72
	b) Diluted (₹ per share)	0.81	6.83	1.72	7.64	7.64	23.72



Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended September 30, 2023

Notes to the consolidated results							
1. Segment Reporting							
Statement of consolidated segment wise revenue, results, assets and liabilities							
Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
(₹ in Crores)							
i.	Segment Revenue						
	a) Sugar	225.35	581.56	377.69	806.91	925.89	1,937.22
	b) Power	15.41	46.83	8.75	52.24	52.53	217.05
	c) Ethanol	222.41	238.28	100.85	480.69	244.64	596.06
	d) Chemicals	71.87	81.00	54.95	152.87	146.29	302.40
	e) Potable Spirits	137.45	143.06	115.06	280.51	252.61	463.88
	f) Others	58.55	46.18	52.37	104.73	163.57	237.04
	Total	731.04	1,136.91	709.67	1,857.95	1,785.53	3,753.65
	Less : Inter segment / Intra company revenue	148.85	221.77	65.47	370.62	312.47	879.63
	Revenue from operations	582.19	915.14	644.20	1,487.33	1,473.06	2,874.02
		0.00	0.00	0.00	0.00	0.00	0.00
ii.	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)						
	a) Sugar	(20.63)	27.00	10.04	6.37	38.69	61.66
	b) Power	0.13	15.97	(1.26)	16.10	15.33	81.57
	c) Ethanol	38.16	39.17	27.09	77.33	53.09	131.98
	d) Chemicals	3.46	7.23	(1.15)	10.69	9.43	22.77
	e) Potable Spirits	1.85	1.12	0.25	2.97	0.25	(1.01)
	f) Others	0.71	0.74	0.50	1.45	1.50	5.66
	Total	23.68	91.23	35.47	114.91	118.29	302.63
	Less : Finance costs	7.40	14.24	10.54	21.64	27.77	43.94
	Less : Other unallocable expenses net off unallocable income	8.79	8.95	8.21	17.74	16.39	35.90
	Net Profit / (Loss) before Tax	7.49	68.04	16.72	75.53	74.13	222.79
		0.00	0.00	0.00	0.00	0.00	0.00
iii.	Segment Assets						
	a) Sugar	657.12	946.93	769.38	657.12	769.38	1,121.74
	b) Power	387.76	390.46	371.57	387.76	371.57	403.39
	c) Ethanol	312.67	368.89	266.96	312.67	266.96	432.58
	d) Chemicals	57.43	54.38	56.70	57.43	56.70	64.99
	e) Potable Spirits	20.46	20.36	19.03	20.46	19.03	19.54
	f) Others	9.06	40.84	35.81	9.06	35.81	40.85
	g) Unallocable	196.43	37.73	36.02	196.43	36.02	38.56
	Total	1,640.93	1,859.59	1,555.47	1,640.93	1,555.47	2,121.65
iv.	Segment Liabilities						
	a) Sugar	67.40	66.00	85.87	67.40	85.87	213.81
	b) Power	9.51	10.55	15.53	9.51	15.53	10.38
	c) Ethanol	30.31	26.74	15.14	30.31	15.14	36.60
	d) Chemicals	10.76	12.46	27.18	10.76	27.18	1.46
	e) Potable Spirits	10.59	8.45	7.21	10.59	7.21	5.83
	f) Others	0.29	1.07	1.40	0.29	1.40	2.53
	g) Unallocable	457.37	685.04	468.04	457.37	468.04	808.00
	Total	586.23	810.31	620.37	586.23	620.37	1,078.61



Statement of Consolidated Assets and Liabilities

(₹ in Crores)

Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
1 ASSETS		
(A) Non - current assets		
(a) Property, plant and equipment	1,110.33	1,025.87
(b) Right-of-use-assets	19.97	17.68
(c) Capital work - in - progress	30.82	103.34
(d) Goodwill	-	-
(e) Other Intangible assets	1.55	1.77
(f) Biological assets	-	-
(g) Financial assets		
(i) Investments	26.70	1.80
(ii) Loans	-	-
(ii) Other Financial assets	2.22	1.89
(h) Deferred tax assets (Net)	-	-
(h) Other non - current assets	11.47	4.73
Sub total (Non current assets)	1,203.06	1,157.08
(B) Current assets		
(a) Inventories	119.95	666.75
(b) Biological assets	2.17	1.51
(c) Financial assets		
(i) Investments	22.76	-
(i) Trade receivable	124.96	194.49
(ii) Cash and cash equivalents	107.30	38.44
(iii) Bank balances other than (ii) above	19.34	17.29
(iv) Loans	1.62	1.62
(v) Others financial assets	0.47	0.63
(d) Other current assets	39.09	42.07
(e) Current tax assets (net)	-	1.56
Sub total (Current assets)	437.66	964.36
(f) (i) Assets classified as held for sale	0.21	0.21
(e) (ii) Assets classified as held for sale - discontinued operation	-	-
Total assets (A+B)	1,640.93	2,121.65
2 EQUITY AND LIABILITIES		
(A) Equity		
(a) Equity share capital	66.38	66.38
(b) Other equity	987.72	976.18
Equity attributable to the owners of the parent	1,054.10	1,042.56
Non-controlling interest	0.60	0.48
Sub total (Total equity)	1,054.70	1,043.04
Liabilities		
(B) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	203.94	217.05
(ii) Lease liabilities	12.83	13.18
(b) Other non - current liabilities	0.32	0.48
(c) Provisions	15.61	15.55
(d) Deferred tax liabilities (net)	69.24	57.49
Sub total (Non-current liabilities)	301.94	303.75
(C) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	160.82	508.85
(ii) Lease liabilities	6.38	4.80
(iii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	6.10	4.67
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	45.74	177.31
(iv) Other financial liabilities	36.07	44.39
(b) Other current liabilities	22.49	28.33
(c) Provisions	6.69	6.51
(d) Current tax liabilities (net)	-	-
Sub total (Current liabilities)	284.29	774.86
Total Equity & Liabilities (A+B+C)	1,640.93	2,121.65



Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended September 30, 2023

Notes to Consolidated results (contd).	
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on October 31, 2023. The joint statutory auditors have carried out a limited review of these financial results.
3	U.P. Government has redetermined higher levy molasses obligation for the molasses year 2022-23. Financial results for the quarter ending September 30, 2023 are drawn after considering the impact thereof of Rs 18.83 Crores. Accordingly Profit for the quarter and period is lower by Rs 18.83 Crores.
4	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
5	Pursuant to the provisions of listing regulation, the Management has decided to publish consolidated financial results in the newspapers. However the standalone financial results for the quarter ended September 30,2023 are available on the Company's website www.dhampursugar.com. Standalone information is as under:

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a	Total revenue	585.57	915.86	615.50	1,501.43	1,440.13	2,840.75
b	Profit before tax	6.51	67.81	15.86	74.32	69.68	215.10
c	Profit after tax	4.45	45.18	10.68	49.63	46.39	150.30
d	Other comprehensive income (OCI)	0.39	0.10	(0.19)	0.49	(0.74)	(0.26)
e	Total comprehensive income	4.84	45.28	10.49	50.12	45.65	150.04
		-	-	-	-	-	-

6 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited



Gaurav Goel
Vice Chairman & Managing Director



Place : New Delhi

Dated : October 31, 2023

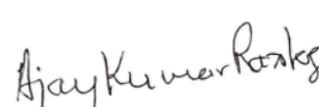
This is the statement referred to in our review report of even date

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028




(Neena Goel)
Partner
M.No.057986
Chartered Accountants
Place : New Delhi
Dated : October 31, 2023

For Mittal Gupta & Co.
Chartered Accountants
Firm Registration No. 001874C




(Ajay Kumar Rastogi)
Partner
M.No. 071426
Chartered Accountants
Place : New Delhi
Dated : October 31, 2023

Consolidated Statement of Cash Flow		(₹ in Crores)	
Particulars	Half Year ended September 30, 2023	Year ended March 31, 2023	
	(Unaudited)	(Audited)	
A Cash flow from operating activities			
Net Profit before tax	75.53	222.79	
Adjustments for :-			
Depreciation /amortization expense	25.83	52.08	
(Gain)/Loss on disposal of property, plant and equipment	(0.01)	4.00	
Finance cost	21.63	43.94	
Transfer to storage fund for molasses	0.18	0.33	
Finance income	(0.64)	(2.44)	
Dividend income	-	(0.04)	
Provision for employee benefits	1.29	2.21	
Fair value gain on re-measurement of biological assets through profit or loss	(1.23)	(1.51)	
Liabilities/ Provisions no longer required written back	(3.35)	(7.62)	
Bad-debts written off	-	0.12	
Foreign Exchange(Income)/loss	(0.21)	-	
Operating profit before working capital changes	119.02	313.86	
Adjustments for Working Capital changes :-			
(Increase)/Decrease in Trade receivables	69.53	(34.70)	
(Increase)/Decrease in Other financial assets	(0.33)	0.62	
(Increase)/Decrease in Other assets	5.35	(0.31)	
(Increase)/Decrease in Government grants	(2.37)	(1.92)	
(Increase)/Decrease in Inventories	546.80	185.60	
Increase/(Decrease) in Trade and other financial liabilities	(136.66)	(39.70)	
Increase/(Decrease) in Provisions and other liabilities	(3.70)	(1.14)	
Cash generated from operations	597.64	422.31	
Direct taxes paid (Net of refunds)	(14.97)	(39.41)	
Net cash generated from operating activities	582.67	382.90	
B Cash flows from Investing activities			
Purchase of property, plant and equipment (Net)	(37.00)	(149.13)	
Sale/redemption of financial instruments	(47.13)	3.62	
Interest received	0.80	2.34	
Dividend received	-	0.04	
Purchase/maturity of fixed deposits (Net)	(2.05)	(3.29)	
Net cash flow from/(used in) investing activities	(85.38)	(146.42)	
C Cash flows from Financing activities			
Proceeds/(repayments) from /of long term borrowings	(28.09)	(149.77)	
Payment of Lease Liabilities	(3.35)	(3.91)	
Interest paid on Lease Liabilities	(0.73)	(0.74)	
Receipt of long term borrowings	31.95	140.05	
Proceeds/(repayments) from /of short term borrowings	(365.00)	(143.50)	
Dividend including dividend distribution tax	(39.71)	(39.83)	
Finance cost	(23.50)	(44.89)	
Net cash flow from/(used in) financing activities	(428.43)	(242.59)	
Net increase in cash and cash equivalents (A+B+C)	68.86	(6.11)	
Opening cash & cash equivalents	38.44	44.55	
Closing cash and cash equivalents	107.30	38.44	

