

AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

CIN: L74110MP1993PLC007522

Registered Office: "VELOCITY", 18-A SCHEME NO 94 C, RING ROAD INDORE MP 452008

Email Id: afiljaipur@gmail.com

Website: www.devkileasing.com

Contact: 91-7230043249

Date: 14/11/2022

To,
The General Manager-Listing
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Subject: Outcome of Board Meeting dated 14th November, 2022.

Script Code - 530765 / Scrip Name - AGARWAL

Dear Sir/Ma'am,

Pursuant to the Regulation 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of the Company held today i.e. Monday, 14th November, 2022, inter-alia, considered and approved the Unaudited Financial Results of the Company for the Second Quarter and Half- year ended on 30th September, 2022.

Please find enclosed copy of Unaudited Financial Results of the Company for the Second Quarter and Half- year ended on 30th September, 2022 along with the Limited Review Report issued by Statutory Auditor.

The meeting was commenced at 11:00 A.M. and concluded at 01.00 P.M.

You are requested to kindly take the above on your records.

Thanking You

Yours faithfully

FOR AGARWAL FORTUNE INDIA LIMITED

Aditi Parmar
(Company Secretary & Compliance Officer)
M. No.: A37301

Enclosed:as above

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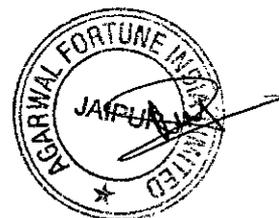
AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

CIN- L 74110MP1993PLC007522

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED ON 30.09.2022

	Particulars	(RS. IN LAKHS EXCEPT EPS)					
		Quarter ended on			Half year ended on		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
II	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other income	0.00	0.00	0.00	0.00	8.36	22.44
III	Total Income (I+II)	0.00	0.00	0.00	0.00	8.36	22.44
IV	Expenses						
	(a) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	0.00	0.00	-0.52	0.00	-1.09	7.41
	(d) Employees benefits expenses	1.03	0.18	4.05	1.21	7.10	32.48
	(e) Finance Costs	0.00	0.00	1.31	0.00	3.02	5.21
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other Expenses	2.98	1.82	2.20	4.80	3.60	8.86
	Total Expenses	4.01	2.00	7.04	6.01	12.63	53.96
V	Profit/loss before Exceptional items and Tax (III-IV)	-4.01	-2.00	-7.04	-6.01	-4.27	-31.52
VI	Exceptional Items #	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit /Loss before tax	-4.01	-2.00	-7.04	-6.01	-4.27	-31.52
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period (VII-VIII)	-4.01	-2.00	-7.04	-6.01	-4.27	-31.52
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	(A) Items that will not to be reclassified to P&L						
	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period	-4.01	-2.00	-7.04	-6.01	-4.27	-31.52
XII	Paid up equity share capital (Rs.) (Face value - Rs 10)	34518500.00	34518500.00	34518500.00	34518500.00	34518500.00	34518500.00
XIII	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Earnings per equity share:						
	(1) Basic	-0.12	-0.06	-0.20	-0.17	-0.12	-0.91
	(2) Diluted	-0.12	-0.06	-0.20	-0.17	-0.12	-0.91



AGARWAL FORTUNE INDIA LIMITED			
Standalone Unaudited Statement of Assets and Liabilities			
As at September 30, 2022 (Rs. In Lakhs)			
Particulars	As at		
	Sept 30, 2022	March 31, 2022	
	Unaudited	Audited	
A	ASSETS		
1	Non Current assets		
a	Property, plant and equipment	2.22	2.22
b	Capital work in progress	0.00	0.00
c	Investment Property	0.00	0.00
d	Intangible assets	0.00	0.00
e	Financial Assets		
	Investments	0.00	0.00
	Loans	0.00	0.00
	Other Financial Assets	0.00	0.00
f	Deferred Tax assets	0.00	0.00
g	Other Non Current assets	0.00	0.00
	Total Non Current Assets	2.22	2.22
2	Current Assets		
a	Inventories	0.00	0.00
b	financial assets	0.00	0.00
	Investments	0.00	0.00
	Trade Receivables	0.00	0.00
	Cash and cash equivalents	26.25	27.54
	Bank Balances other than cash and cash equivalents	0.13	0.00
	Loans	0.00	0.00
	Other Financial Assets	0.33	0.33
c	Other current assets	3.41	0.00
	Total Current Assets	30.12	27.87
	Total Assets	32.34	30.09
B	EQUITY AND LIABILITIES		
a	Equity Share Capital	345.18	345.18
b	Other Equity	-321.54	-315.53
	Total Equity	23.64	29.65
	Liabilities		
1	Non Current Liabilities		
a	financial liabilities		
	Other Financial Liabilities	8.70	0.00
b	Provisions	0.00	0.00
c	Deferred Tax Liabilities Net	0.00	0.00
	Total Non Current Liabilities	8.70	0.00
2	Current liabilities		
a	Financial Liabilities		
	Borrowings	0.00	0.00
	Trade Payables		
	(a) Total outstanding of creditors micro and small enterprises	0.00	0.00
	(b) Total outstanding of creditors other than micro and small enterprises	0.00	0.00
	Total Trade Payables	0.00	0.00
	Other Financial Liabilities	0.00	0.00
b	Other Current Liabilities	0.00	0.44
c	Provisions	0.00	0.00
d	Current Tax Liabilities (net)	0.00	0.00
	Total Current Liabilities	0.00	0.44
	Total Liabilities	8.70	0.44
	Total Equity and Liabilities	32.34	30.09



CASH FLOW STATEMENT FOR HALF YEAR ENDED ON 31st September 2022

₹ in lakhs

	PARTICULARS	Half Year ended on 30 th Sept 2022	Year ended on 31 st March 2022
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(6.01)	(31.52)
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	0.00	0.00
	Finance Cost	0.00	0.00
	Profit (Loss) on sale of Investment	0.00	(21.45)
	Interest received / Expenses	0.00	5.20
	Operating profits before Working Capital Changes	(6.01)	(47.77)
	Adjusted For:		
	(Increase) / Decrease in trade receivables	0.00	0.78
	Increase / (Decrease) in trade payables	0.00	(0.24)
	(Increase) / Decrease in inventories	0.00	7.41
	Increase / (Decrease) in other current liabilities	(1.08)	(1.58)
	(Increase) / Decrease in Short Term Provisions	0.00	(2.71)
	(Increase) / Decrease in other current assets	(2.79)	0.02
	Cash generated from Operations	(9.87)	(44.09)
	Income Tax (Paid) / Refund	0.00	(0.00)
	Net Cash flow from Operating Activities(A)	(9.87)	(44.09)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	0.00	0.00
	Non Current Investments / (Purchased) sold	0.00	124.01
	Interest Received	0.00	0.00
	Net Cash used in Investing Activities(B)	(0.00)	124.01
C.	Cash Flow From Financing Activities		
	Finance Cost	0.00	(5.21)
	Increase in / (Repayment) of Short term Borrowings	0.00	0.00
	Increase in / (Repayment) of Long term borrowings	8.71	(47.81)
	Net Cash used in Financing Activities(C)	8.71	(53.02)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(1.17)	(26.90)
E.	Cash & Cash Equivalents at Beginning of period	27.54	0.62
F.	Cash & Cash Equivalents at End of period	26.37	27.54
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)		

Place: Jaipur
Date: 14.11.2022



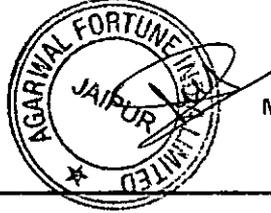
Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes

1. The above results for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.11.2022. The Statutory Auditors have carried out limited review of the financials for the quarter and half year ended September 30, 2022 as required under Regulation 33 of SEBI(LODR) Regulation,2015.
2. The name of the company has been changed from Devki Leasing & Finance Limited to Agarwal Fortune India Limited and in this regard the Ministry of Corporate Affairs, Registrar of Companies, Gwalior has issued a certificate dated 05.09.2022 for change in the name of the company.
3. The approval for change in Object Clause of the Company was received on 05.09.2022 and consequently the new CIN of the Company is - L 74110MP1993PLC007522 and all necessary amendments have been made in the Memorandum and Articles of Association of the Company.
4. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
5. The above results are available on the website of the Company.

By order of the Board of the Directors



MAHESH KUMAR AGARWAL
MANAGING DIRECTOR
DIN: 02806108

Place : Jaipur
Date : 14.11.2022





INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to

**To The Board of Directors of AGARWAL FORTUNE INDIA LIMITED,
"VELOCITY", 18-A SCHEME NO 94 C,
RING ROAD INDORE MP 452008**

1. We have reviewed the accompanying statement of Unaudited Financial Results of AGARWAL FORTUNE INDIA LIMITED (Formerly known as Devki Leasing and Finance Limited -CIN: L74110MP1993PLC007522) for the Quarter and Half Year ended September 30, 2022 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Jethani & Associates
Chartered Accountants

FRN: 010749C

CA. Umesh Kumar Jethani
(Partner)

Membership Number-400485

UDIN: 22400485BCZUGC2640

Place of Signature: Jaipur

Date: 14.11.2022

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