

Ref. No.CO:CS:RC:2023-24:033

May 05, 2023

BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai - 400 023.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Sub: Audited Financial Results of DCB Bank Limited (“the Bank”) for the quarter and year ended March 31, 2023 and Recommendation of Dividend

Pursuant to the Regulation 30, 33, 52 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Audited Financial Results of the Bank for the quarter and year ended March 31, 2023 duly approved by the Board of Directors of the Bank at its meeting held today i.e. on May 5, 2023, along with the Audit Report of the Joint Statutory Auditors of the Bank viz. M/s. S. R. Batliboi & Associates LLP, Chartered Accountants and M/s. Sundaram & Srinivasan, Chartered Accountants.

The Joint Statutory Auditors of the Bank, have issued the Audit Report on the Financial Results of the Bank for the quarter and year ended March 31, 2023 with unmodified opinion.

Further, the Board of Directors of the Bank at its meeting held today has also recommended a dividend of Re.1.25/- (Rupee One and Paise Twenty-Five only) per equity share of face value Rs.10/- each of the Bank, subject to requisite approvals. The dividend on equity shares, will be paid/despached within the prescribed time, after the same is approved by the shareholders at the ensuing Annual General Meeting (AGM) of the Bank.

The Board meeting of the Bank commenced at 12.00 noon and concluded at 3.40 p.m.

This is for your information and appropriate dissemination.

Thanking you,

**Yours faithfully,
For DCB Bank Limited**

**Rubi Chaturvedi
Company Secretary &
Compliance Officer**

Encl: As above

DCB Bank Limited

Corporate & Registered Office: 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
CIN: L99999MH1995PLC089008 Tel: +91 22 66187000 Fax: +91 22 66589970 Website: www.dcbbank.com

S.R. Batliboi & Associates LLP

Chartered Accountants
12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India

Sundaram & Srinivasan

Chartered Accountants

23, C P Ramaswamy Road
Alwarpet
Chennai - 600 018, India

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
DCB Bank Limited

Report on the audit of the Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of DCB Bank Limited (the "Bank") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website, in respect of which a link has been provided in the aforesaid Statement have not been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards as per section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 as amended to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India, of the net profit and other financial information of the Bank for the quarter and the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Bank are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit of the Bank and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards as per section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 as amended to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as



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a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified with respect to the above matter.

For S.R. Batliboi & Associates LLP

Chartered Accountants
Firm Registration no.: 101049W/E300004

Sarvesh Warty

per Sarvesh Warty
Partner
Membership No.: 121411
UDIN: 23121411BGWEFZ1192



Place: Mumbai
Date: May 05, 2023

For Sundaram & Srinivasan

Chartered Accountants
Firm Registration no.: 004207S

S Ramkumar

S Ramkumar
Partner
Membership No.: 238820
UDIN: 23238820BGYDII1268



Place: Mumbai
Date: May 05, 2023

DCB BANK LIMITED

CIN-L99999MH1995PLC089008

Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(₹ in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Interest Earned (a+b+c+d)	1,179.28	1,071.73	919.92	4,200.27	3,512.77
a.	Interest / Discount on advances / bills	950.23	871.73	750.37	3,394.82	2,831.77
b.	Income on Investments	196.81	181.11	148.74	707.82	590.66
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	19.61	11.21	13.54	63.50	57.15
d.	Others	12.63	7.68	7.27	34.13	33.19
2	Other Income (Refer note 4)	122.33	95.42	114.79	409.39	452.04
3	Total Income (1+2)	1,301.61	1,167.15	1,034.71	4,609.66	3,964.81
4	Interest Expended	693.33	625.72	539.45	2,483.26	2,155.26
5	Operating Expenses (i+ii+iii)	364.34	347.32	274.42	1,339.67	1,012.57
i.	Employees cost	186.52	179.60	146.27	692.90	539.14
ii.	Rent, Taxes and Lighting	32.78	31.30	23.27	123.26	97.79
iii.	Other Operating Expenses	145.04	136.42	104.88	523.51	375.64
6	Total Expenditure (4+5)	1,057.67	973.04	813.87	3,822.93	3,167.83
7	Operating Profit before Provisions and Contingencies (3-6)	243.94	194.11	220.84	786.73	796.98
8	Provisions (Other than tax) and Contingencies	52.48	40.68	67.60	159.17	407.43
9	Exceptional Items	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	191.46	153.43	153.24	627.56	389.55
11	Tax expense	49.25	39.58	39.80	162.00	102.05
12	Net Profit from Ordinary Activities after tax (10-11)	142.21	113.85	113.44	465.56	287.50
13	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
14	Net Profit for the period (12-13)	142.21	113.85	113.44	465.56	287.50
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	311.50	311.21	310.98	311.50	310.98
16	Reserves excluding Revaluation Reserves	-	-	-	3,954.61	3,511.20
17	Analytical Ratios					
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	17.55	16.26	18.92	17.55	18.92
iii.	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year (Not annualised for quarters)					
	(i) Basic (₹)	4.57	3.66	3.65	14.96	9.26
	(ii) Diluted (₹)	4.52	3.62	3.63	14.79	9.19
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year (Not annualised for quarters)					
	(i) Basic (₹)	4.57	3.66	3.65	14.96	9.26
	(ii) Diluted (₹)	4.52	3.62	3.63	14.79	9.19
iv.	Non Performing Assets ('NPAs') Ratios					
	(a) Amount of Gross NPAs	1,122.84	1,223.31	1,289.93	1,122.84	1,289.93
	(b) Amount of Net NPAs	356.92	453.23	573.23	356.92	573.23
	(c) % of Gross NPAs to Gross Advances	3.19	3.62	4.32	3.19	4.32
	(d) % of Net NPAs to Net Advances	1.04	1.37	1.97	1.04	1.97
v.	Return on Assets (%) (Annualised)	1.10	0.94	1.06	0.97	0.70
vi.	Net Worth (Refer note 10 a)	4,109.21	3,874.52	3,593.50	4,109.21	3,593.50
vii.	Outstanding Redeemable Preference Shares	-	-	-	-	-
viii.	Capital Redemption Reserve	-	-	-	-	-
ix.	Debt-Equity Ratio (Refer note 10 b)	0.61	0.55	0.58	0.61	0.58
x.	Total Debt to Total Assets (Refer note 10 c)	7.86%	7.67%	9.11%	7.86%	9.11%



**DCB BANK LIMITED
SUMMARISED BALANCE SHEET**

(₹ in crore)

Particulars	As at 31.03.2023	As at 31.03.2022
	(Audited)	(Audited)
Capital & Liabilities		
Capital	311.50	310.98
Employee Stock Options (Grants Outstanding, net of deferred cost)	3.08	1.32
Reserves & Surplus	4,251.53	3,736.53
Capital and Reserves	4,566.11	4,048.83
Deposits	41,238.91	34,691.69
Borrowings	4,118.12	4,081.84
Other Liabilities and Provisions	2,442.73	1,970.20
Total Capital & Liabilities	52,365.87	44,792.56
Assets		
Cash and Balances with Reserve Bank of India	2,030.60	3,107.50
Balances with Banks and Money at Call and Short notice	337.82	983.26
Investments	12,582.46	9,050.65
Advances	34,380.74	29,095.78
Fixed Assets	826.27	661.18
Other Assets	2,207.98	1,894.19
Total Assets	52,365.87	44,792.56



DCB BANK LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(₹ in crore)

Particulars	Year Ended	
	31.03.2023	31.03.2022
	(Audited)	(Audited)
Cash Flow from Operating Activities		
Net Profit after tax for the year / period	465.56	287.50
Add: Provision for income tax	162.00	102.05
Profit before taxes	627.56	389.55
Adjustments for:		
Provisions for Advances	194.61	307.88
Provisions for Restructured Advances	(5.10)	17.19
Provision for Investments	1.41	6.79
Provision for Standard Assets *	(47.43)	86.45
Provision for Other Assets and Contingencies	12.11	1.24
Depreciation / Amortisation on Fixed Assets	77.01	63.71
Loss on Sale of Fixed Assets	0.77	0.23
Amortisation of Premium on Held-to-Maturity (HTM) Investment	75.38	62.77
Amortisation of Premium on Acquired Assets	0.86	0.35
ESOPs/CSARs Compensation	2.98	0.41
Cash Flow from Operating Activities before adjustments	940.16	936.57
Adjustments for:		
Increase/(Decrease) in Deposits	6,547.22	4,987.82
Increase/(Decrease) in Other Liabilities & Provisions	507.12	226.29
(Increase)/Decrease in Investments	(3,608.59)	(706.52)
(Increase)/Decrease in Advances	(5,475.34)	(3,684.01)
(Increase)/Decrease in Other Assets	(381.64)	26.48
Refund/(Payment) of direct taxes (Including Tax Deducted at Source)	(94.65)	(180.55)
Net cash generated from / (used in) operating activities	(1,565.72)	1,606.08
Cash Flow from / (used in) Investing Activities		
Purchase of Fixed assets	(166.51)	(157.48)
Proceeds from sale of Fixed Assets	1.75	0.86
Net Cash Flow from / (used in) Investing activities	(164.76)	(156.62)
Cash Flow from / (used in) Financing Activities		
Proceeds from Issue of Capital (including ESOPs)	2.96	2.37
Issue of Subordinated Debt	300.00	-
Repayment of Subordinated Debt	(450.00)	(236.60)
Proceeds from Borrowings	2,539.26	2,374.99
Repayment of Borrowings	(2,352.98)	(2,538.80)
Dividend Paid	(31.10)	-
Net Cash Flow from / (used in) Financing activities	8.14	(398.04)
Net increase/ (decrease) in cash and cash equivalents	(1,722.34)	1,051.42
Cash and cash equivalents at the beginning of the period	4,090.76	3,039.34
Cash and cash equivalents at the end of the period	2,368.42	4,090.76

*Includes provision for standard restructured accounts



SEGMENTAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(₹ in crore)

Sr. No.	Business Segment	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
a	Treasury Operations	277.02	266.41	214.32	1,038.16	918.40
b	Corporate / Wholesale Banking	120.58	116.68	86.96	428.17	350.14
c	Retail Banking	1,096.09	987.66	879.39	3,869.52	3,247.05
d	Other Banking Operations	19.30	13.16	12.52	57.87	46.00
e	Unallocable	2.64	-	0.10	2.39	(0.24)
	Total	1,515.63	1,383.91	1,193.29	5,396.11	4,561.35
	Less:- Inter Segment Revenue	214.02	216.76	158.58	786.45	596.54
	Income from Operations	1,301.61	1,167.15	1,034.71	4,609.66	3,964.81
2	Segment Results					
a	Treasury Operations	16.64	16.30	4.68	69.51	112.69
b	Corporate / Wholesale Banking	5.62	15.50	(29.52)	24.23	4.56
c	Retail Banking	151.81	111.04	169.53	490.12	242.56
d	Other Banking Operations	19.37	13.55	11.89	57.19	43.63
e	Unallocable	(1.98)	(2.96)	(3.34)	(13.49)	(13.89)
	Total Profit before Tax	191.46	153.43	153.24	627.56	389.55
3	Segment Assets					
a	Treasury Operations	16,173.79	15,114.63	14,045.37	16,173.79	14,045.37
b	Corporate / Wholesale Banking	4,249.14	4,586.67	3,797.23	4,249.14	3,797.23
c	Retail Banking	31,484.94	29,683.39	26,493.55	31,484.94	26,493.55
d	Other Banking Operations	-	-	-	-	-
e	Unallocable	458.00	481.00	456.41	458.00	456.41
	Total Segment Assets	52,365.87	49,865.69	44,792.56	52,365.87	44,792.56
4	Segment Liabilities					
a	Treasury Operations	8,374.71	7,756.91	7,577.58	8,374.71	7,577.58
b	Corporate / Wholesale Banking	4,039.02	3,339.46	2,811.62	4,039.02	2,811.62
c	Retail Banking	35,383.30	34,346.19	30,352.70	35,383.30	30,352.70
d	Other Banking Operations	0.01	0.01	0.69	0.01	0.69
e	Unallocable	2.72	1.17	1.14	2.72	1.14
	Total Segment Liabilities	47,799.76	45,443.74	40,743.73	47,799.76	40,743.73
5	Capital Employed					
	(Segment Assets - Segment Liabilities)					
a	Treasury Operations	7,799.08	7,357.72	6,515.37	7,799.08	6,515.37
b	Corporate / Wholesale Banking	210.12	1,247.20	985.61	210.12	985.61
c	Retail Banking	(3,898.36)	(4,662.80)	(3,906.73)	(3,898.36)	(3,906.73)
d	Other Banking Operations	(0.01)	-	(0.69)	(0.01)	(0.69)
e	Unallocable	455.28	479.83	455.27	455.28	455.27
	Total Capital Employed	4,566.11	4,421.95	4,048.83	4,566.11	4,048.83

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate / Wholesale Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.



Notes:

1. The above financial results for the quarter and for the year ended March 31, 2023 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on May 5, 2023. An unmodified report has been issued by the Joint Statutory Auditors (S.R. Batliboi & Associates LLP and M/s. Sundaram and Srinivasan) for the quarter and for the year ended March 31, 2023.
2. The financial results for the quarter and for the year ended March 31, 2023 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non-Performing Assets ("NPAs"), depreciation on investments, income tax and other necessary provisions.
3. "Interest earned- Others" includes interest on income tax refunds of ₹ 3.15 crore for the quarter and year ended March 31, 2023 (₹ Nil for the quarter and year ended March 31, 2022).
4. "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net), profit / loss on revaluation of investment (net) and income from sale of Priority Sector Lending Certificates.
5. During the quarter and for the year ended March 31, 2023, the Bank allotted 2,94,000 shares and 5,25,270 shares respectively pursuant to the exercise of stock options by certain employees.
6. Details of loans transferred / acquired during the year ended March 31, 2023 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
 - (i). The Bank has not transferred any non-performing assets (NPAs).
 - (ii). The Bank has not transferred any Special Mention Account (SMA) and loan not in default.
 - (iii). Details of loans not in default acquired through assignment are given below:

Aggregate amount of loans acquired (₹ in crore) ¹	1,030.31
Weighted average residual maturity (in years)	5.51
Weighted average holding period by originator (in years)	1.15
Retention of beneficial economic interest by the originator	10% to 15%
Tangible security coverage (for secured loans) ²	100%

1. Includes deals amounting to ₹ 425.21 crores which are disbursed for unsecured business loans and personal loans.
 2. Tangible security of secured loans acquired during the year is more than 100%. However, the same is restricted to 100% coverage for the purpose of this disclosure.
- The loans acquired are not rated as these are to non-corporate borrowers.

(iv). The Bank has not acquired any stressed loan.

7. The Bank continues to monitor the developments/impact including those arising from COVID-19 pandemic.

Under the circumstances, as at March 31, 2023, on a prudent basis, the Bank holds a contingency provision of ₹ 52.12 crore towards possible impact of Covid-19 on standard restructured and stressed assets. As on March 31, 2023, in addition to the above, the Bank holds Floating Provision on advances amounting to ₹ 136.88 crore, besides provisions for Standard Assets and specific Non-Performing Assets.



8. Details of disclosure on resolution plan implemented under the Resolution Framework for Covid-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at March 31, 2023 are given below:

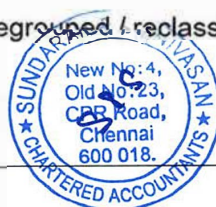
(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year ¹ (i.e. September 30, 2022) (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2023	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year ² (i.e. March 31, 2023)
Personal Loans	535.60	6.39	-	21.19	573.90
Corporate persons	34.01	-	-	4.70	29.31
Of which MSMEs	-	-	-	-	-
Others	179.93	3.00	-	10.16	167.73
Total	749.54	9.39	-	36.05	770.94

¹ Represents fund based outstanding as of September 30, 2022

² Represents fund based outstanding as of March 31, 2023

9. RBI guidelines on Basel III Capital Regulations require the Bank to make pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosures are to be made along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dccb.com/cms/showpage/page/disclosures>. These disclosures have not been subjected to audit or limited review by the Joint Statutory Auditors of the Bank.
10. a) Net worth is calculated as per the Master Circular – Exposure Norms issued by the RBI.
b) Debt represents Borrowings with Residual Maturity of more than one year.
c) Total Debt represents Total Borrowings of the Bank.
11. The RBI vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The Bank does not have any DBUs, hence no Digital Banking Segment disclosures have been made.
12. During the quarter and year ended March 31, 2023, the Bank has raised ₹ 300 crore of Tier 2 Capital through an issue of Basel III subordinate compliant Bonds.
13. The Board of Directors have recommended a dividend of ₹ 1.25 per share @ 12.5% for the year ended March 31, 2023 (previous year: ₹ 1 per share @ 10%) subject to approval of the members in the ensuing Annual General Meeting.
14. Figures for the quarter ended March 31, 2023 and that ended March 31, 2022 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.
15. Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the classification of the current period/year.



16. There has been no change to significant accounting policies during the quarter and for the year ended March 31, 2023.

For and on behalf of the Board of Directors



Satish Gundewar
Chief Financial Officer

Place : Mumbai
Date : May 5, 2023



Murali M. Natrajan
Managing Director & CEO

