

Ref. No.CO:CS:RC:2022-23:031

May 07, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 023.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Re: Audited Financial Results for the Quarter and the Year ended 31st March 2022

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Further to our letter dated April 30, 2022 and pursuant to the disclosure requirements under Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are sending herewith the following:

1. Financial Results (Audited) for the quarter and the year ended 31st March 2022, duly considered by the Audit Committee of the Board, which were approved by the Board of Directors in today's meeting; and
2. Report from Joint Statutory Auditors M/s. S R Batliboi & Associates LLP, Chartered Accountants (Registration No.101049W/E300004) and M/s Sundaram & Srinivasan, Chartered Accountants (ICAI Registration No. 004207S) in respect of the above.

The Joint Statutory Auditors of the Bank, M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (Registration No.101049W/E300004) and M/s Sundaram & Srinivasan, Chartered Accountants (ICAI Registration No. 004207S), have issued an unmodified audit report on the financial results of the Bank for the quarter and year ended March 31, 2022.

The Board at the above Meeting also recommended a dividend of Re.1/- (Rupee One only) per equity share of face value of Rs.10/- each, subject to requisite approvals including approval of shareholders at the ensuing Annual General Meeting (AGM) of the Bank.

Further, the Board of Directors in its meeting held today has also approved:

- (i) an enabling resolution for fund raising, as may be required by the Bank from time to time, by way of issuances of debt securities including by way of Unsecured Redeemable Non-Convertible Subordinated Basel III compliant Tier 2 Bonds up to Rs.500 crore (with or without green shoe option) by way of private placement in single/multiple tranches during the period of one year and recommending the same to the approval of shareholders in the ensuing AGM.
- (ii) an enabling resolution for proposing to the members of the Bank, raising of funds up to Rs.500 Crores by way of issue of equity shares / other securities convertible into equity shares through Qualified Institutions Placement, as may be required by the Bank from time to time. The fund raising is subject to necessary permissions and

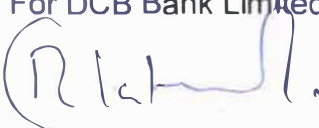
approvals (including shareholders' approval and such other statutory approvals as may be required) and the provisions of applicable law.

The Board Meeting was commenced at 2.00 p.m. and concluded at 04:21 p.m.

Kindly acknowledge receipt and take the above on your record in compliance with regulation, 30, 33 and other applicable regulations of the Listing Regulations.

Thanking you,

Yours faithfully,
For DCB Bank Limited



Rubi Chaturvedi
Company Secretary &
Compliance Officer

Encl: As above

S.R. Batliboi & Associates LLP

Chartered Accountants
12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India

Sundaram & Srinivasan

Chartered Accountants
23, C P Ramaswamy Road
Alwarpet
Chennai - 600 018, India

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of DCB Bank Limited pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
DCB Bank Limited**

Report on the Audit of the Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of DCB Bank Limited (the "Bank") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website, in respect of which a link has been provided in the aforesaid Statement have not been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards as per section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 as amended to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India, of the net profit and other financial information of the Bank for the quarter and the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Management and the Board of Directors of the Bank are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit of the Bank and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards as per section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 as amended to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Management and the Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to



the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The comparative financial information of the Bank for the corresponding quarter and year ended March 31, 2021, included in these financial results, were audited by S.R. Batliboi & Associates LLP who expressed an unmodified opinion on those financial information on May 08, 2021.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP
Chartered Accountants
Firm Registration no.: 101049W/E300004

Sarvesh Warty

per Sarvesh Warty
Partner
Membership No.: 121411
UDIN: 22121411AIODLE3137

Place: Mumbai
Date: May 07, 2022



For Sundaram & Srinivasan
Chartered Accountants
Firm Registration no.: 004207S

P Menakshi Sundaram

P Menakshi Sundaram
Partner
Membership No.: 217914
UDIN: 22217914AIOGEC5385

Place: Mumbai
Date: May 07, 2022



DCB BANK LIMITED

CIN-L99999MH1995PLC089008

Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(₹ in crore)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Interest Earned (a+b+c+d)	919.92	878.08	837.28	3,512.77	3,458.21
a.	Interest / Discount on advances / bills	750.37	710.91	671.46	2,831.77	2,785.54
b.	Income on Investments	150.34	144.42	147.15	594.29	583.16
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	11.94	14.79	9.81	53.52	53.73
d.	Others	7.27	7.96	8.86	33.19	35.78
2	Other Income (Refer note 3)	114.79	118.34	129.76	452.04	445.83
3	Total Income (1+2)	1,034.71	996.42	967.04	3,964.81	3,904.04
4	Interest Expended	539.45	533.05	526.07	2,155.26	2,171.60
5	Operating Expenses (i+ii+iii)	274.42	264.53	239.89	1,012.57	846.63
i.	Employees cost	146.27	137.97	111.15	539.14	433.50
ii.	Rent, Taxes and Lighting	23.27	24.96	21.08	97.79	84.87
iii.	Other Operating Expenses	104.88	101.60	107.66	375.64	328.26
6	Total Expenditure (4+5) (excluding provisions and contingencies)	813.87	797.58	765.96	3,167.83	3,018.23
7	Operating Profit before Provisions and Contingencies (3-6)	220.84	198.84	201.08	796.98	885.81
8	Provisions (Other than tax) and Contingencies	67.60	96.98	97.06	407.43	433.01
9	Exceptional Items	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	153.24	101.86	104.02	389.55	452.80
11	Tax expense	39.80	26.49	26.11	102.05	117.01
12	Net Profit from Ordinary Activities after tax (10-11)	113.44	75.37	77.91	287.50	335.79
13	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
14	Net Profit for the period (12-13)	113.44	75.37	77.91	287.50	335.79
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	310.98	310.67	310.54	310.98	310.54
16	Reserves excluding Revaluation Reserves				3,511.20	3,215.74
17	Analytical Ratios					
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	18.92	18.21	19.67	18.92	19.67
iii.	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year (Not annualised for quarters)					
	(i) Basic (₹)	3.65	2.43	2.51	9.26	10.82
	(ii) Diluted (₹)	3.63	2.41	2.48	9.19	10.70
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year (Not annualised for quarters)					
	(i) Basic (₹)	3.65	2.43	2.51	9.26	10.82
	(ii) Diluted (₹)	3.63	2.41	2.48	9.19	10.70
iv.	Non Performing Assets ('NPAs') Ratios					
	(a) Amount of Gross NPAs	1,289.93	1,339.75	1,083.44	1,289.93	1,083.44
	(b) Amount of Net NPAs	573.23	696.52	594.15	573.23	594.15
	(c) % of Gross NPAs to Gross Advances	4.32	4.78	4.13	4.32	4.13
	(d) % of Net NPAs to Net Advances	1.97	2.55	2.31	1.97	2.31
v.	Return on Assets (%) (Annualised)	1.06	0.73	0.80	0.70	0.87
vi.	Net Worth (Refer note 11 a)	3,593.50	3,490.99	3,371.24	3,593.50	3,371.24
vii.	Outstanding Redeemable Preference Shares	-	-	-	-	-
viii.	Capital Redemption Reserve	-	-	-	-	-
ix.	Debt-Equity Ratio (Refer note 11 b)	0.58	0.40	0.70	0.58	0.70
x.	Total Debt to Total Assets (Refer note 11 c)	9.10%	7.79%	11.32%	9.10%	11.32%



DCB BANK LIMITED
SUMMARISED BALANCE SHEET

(₹ in crore)

Particulars	As at 31.03.2022	As at 31.03.2021
	(Audited)	(Audited)
Capital & Liabilities		
Capital	310.98	310.54
Employee Stock Options (Grants Outstanding, net of deferred cost)	1.32	0.95
Reserves & Surplus	3,736.53	3,447.10
Capital and Reserves	4,048.83	3,758.59
Deposits	34,691.69	29,703.86
Borrowings	4,081.84	4,482.25
Other Liabilities and Provisions	2,017.78	1,657.43
Total Capital & Liabilities	44,840.14	39,602.13
Assets		
Cash and Balances with Reserve Bank of India	1,577.50	1,182.89
Balances with Banks and Money at Call and Short notice	2,513.26	1,856.45
Investments	9,098.23	8,413.69
Advances	29,095.78	25,737.20
Fixed Assets	661.18	568.51
Other Assets	1,894.19	1,843.39
Total Assets	44,840.14	39,602.13



DCB BANK LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(₹ in crore)

Particulars	Year Ended	
	31.03.2022	31.03.2021
	(Audited)	(Audited)
Cash Flow from Operating Activities		
Net Profit after tax for the year / period	287.50	335.79
Add: Provision for income tax	102.05	117.01
Profit before taxes	389.55	452.80
Adjustments for:		
Provisions for Advances	307.88	269.81
Provisions for Restructured Advances	17.19	20.09
Provision for Investments	6.79	7.84
Provision for Standard Assets *	86.45	209.01
General Provision for COVID-19	-	(63.00)
Provision for Other Assets and Contingencies	1.24	0.07
Depreciation / Amortisation on Fixed Assets	63.71	56.60
Loss on Sale of Fixed Assets	0.23	0.13
Amortisation of Premium on Held-to-Maturity (HTM) Investment	62.77	40.09
Amortisation of Premium on Acquired Assets	0.35	0.43
ESOP Compensation	0.41	-
Cash Flow from Operating Activities before adjustments	936.57	993.87
Adjustments for:		
Other Adjustments		
Increase/(Decrease) in Deposits	4,987.82	(666.06)
Increase/(Decrease) in Other Liabilities & Provisions	273.87	206.28
(Increase)/Decrease in Investments	(754.10)	(720.12)
(Increase)/Decrease in Advances	(3,684.01)	(682.24)
(Increase)/Decrease in Other Assets	26.48	(440.23)
Refund/(Payment) of direct taxes (Including Tax Deducted at Source)	(180.55)	(193.63)
Net cash generated from / (used in) operating activities	1,606.08	(1,502.13)
Cash Flow from / (used in) Investing Activities		
Purchase of Fixed assets	(157.48)	(80.25)
Proceeds from sale of Fixed Assets	0.86	0.88
Net Cash Flow from / (used in) Investing activities	(156.62)	(79.37)
Cash Flow from / (used in) Financing Activities		
Proceeds from Issue of Capital (including ESOPs)	2.37	0.67
Repayment of Subordinated Debt	(236.60)	-
Proceeds from Borrowings	2,374.99	2,756.66
Repayment of Borrowings	(2,538.80)	(1,682.36)
Dividend and Dividend Tax Paid	-	-
Net Cash Flow from / (used in) Financing activities	(398.04)	1,074.97
Net increase/ (decrease) in cash and cash equivalents	1,051.42	(506.53)
Cash and cash equivalents at the beginning of the period	3,039.34	3,545.87
Cash and cash equivalents at the end of the period	4,090.76	3,039.34

*Includes provision for standard restructured accounts



SEGMENTAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(₹ in crore)

Sr. No.	Business Segment	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
a	Treasury Operations	214.32	219.41	220.96	918.40	990.10
b	Corporate / Wholesale Banking	86.96	87.08	94.83	350.14	393.14
c	Retail Banking	879.39	823.22	795.95	3,247.05	3,109.27
d	Other Banking Operations	12.52	11.06	11.72	46.00	32.19
e	Unallocable	0.10	0.01	(0.04)	(0.24)	(0.13)
	Total	1,193.29	1,140.78	1,123.42	4,561.35	4,524.57
	Less:- Inter Segment Revenue	158.58	144.36	156.38	596.54	620.53
	Income from Operations	1,034.71	996.42	967.04	3,964.81	3,904.04
2	Segment Results					
a	Treasury Operations	4.68	26.48	17.66	112.69	190.94
b	Corporate / Wholesale Banking	(29.52)	19.66	9.64	4.56	(5.54)
c	Retail Banking	169.53	48.85	70.02	242.56	254.52
d	Other Banking Operations	11.89	10.54	11.25	43.63	30.52
e	Unallocable	(3.34)	(3.67)	(4.55)	(13.89)	(17.64)
	Total Profit before Tax	153.24	101.86	104.02	389.55	452.80
3	Segment Assets					
a	Treasury Operations	14,092.95	12,258.01	12,509.94	14,092.95	12,509.94
b	Corporate / Wholesale Banking	3,797.23	3,711.70	3,441.93	3,797.23	3,441.93
c	Retail Banking	26,493.55	24,810.02	23,327.50	26,493.55	23,327.50
d	Other Banking Operations	-	-	-	-	-
e	Unallocable	456.41	397.90	322.76	456.41	322.76
	Total Segment Assets	44,840.14	41,177.63	39,602.13	44,840.14	39,602.13
4	Segment Liabilities					
a	Treasury Operations	7,577.58	6,322.52	7,102.06	7,577.58	7,102.06
b	Corporate / Wholesale Banking	2,811.62	2,984.07	2,508.18	2,811.62	2,508.18
c	Retail Banking	30,400.28	27,935.56	26,231.28	30,400.28	26,231.28
d	Other Banking Operations	0.69	0.71	0.73	0.69	0.73
e	Unallocable	1.14	1.25	1.29	1.14	1.29
	Total Segment Liabilities	40,791.31	37,244.11	35,843.54	40,791.31	35,843.54
5	Capital Employed					
	(Segment Assets - Segment Liabilities)					
a	Treasury Operations	6,515.37	5,935.49	5,407.88	6,515.37	5,407.88
b	Corporate / Wholesale Banking	985.61	727.63	933.75	985.61	933.75
c	Retail Banking	(3,906.73)	(3,125.54)	(2,903.78)	(3,906.73)	(2,903.78)
d	Other Banking Operations	(0.69)	(0.71)	(0.73)	(0.69)	(0.73)
e	Unallocable	455.27	396.65	321.47	455.27	321.47
	Total Capital Employed	4,048.83	3,933.52	3,758.59	4,048.83	3,758.59

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate / Wholesale Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.



Notes:

1. The above financial results for the quarter and for the year ended March 31, 2022 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on May 07, 2022. An unmodified report has been issued by the joint statutory auditors (S.R Batliboi & Associates LLP and M/s. Sundaram and Srinivasan) for the quarter and for the year ended March 31, 2022. The financial results for the quarter and for the year ended March 31, 2021 were audited by S.R. Batliboi & Associates LLP.
2. The financial results for the quarter and for the year ended March 31, 2022 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non-Performing Assets ("NPAs"), depreciation on investments, income tax and other necessary provisions.
3. "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net), profit / loss on revaluation of investment (net) and income from sale of Priority Sector Lending Certificates.
4. During the quarter and year ended March 31, 2022, the Bank allotted 3,06,500 shares and 4,40,350 shares respectively pursuant to the exercise of stock options by certain employees.
5. The Reserve Bank of India, vide its clarification dated August 30, 2021 on Guidelines on Compensation of Whole Time Directors / Chief Executive Officers / Material Risk Takers and Control Function Staff, advised Banks that the fair value of share-linked instruments on the date of grant should be recognised as an expense for all instruments granted after the accounting period ending March 31, 2021. Accordingly, the Bank has valued its stock options granted after March 31, 2021 using the fair value method under its Employee' Stock Options Plan. The fair value of such stock options is estimated on the date of grant using Black-Scholes model and is recognised as employee cost over their vesting period. As a result, 'Employees cost' for the quarter and year ended March 31, 2022 is higher by ₹ 0.42 crores, with a consequent reduction in the profit before tax by the same amount.
6. India is steadily coming out of disruptions caused by Covid-19 pandemic. The extent to which any new wave of Covid-19 will impact the Bank's operations is dependent on future developments.

Under the circumstances, as at March 31, 2022, on a prudent basis, the Bank holds a contingency provision of ₹ 70.41 crore towards possible impact of Covid-19 on standard restructured and stressed assets. As on March 31, 2022, in addition to the above, the Bank holds Floating Provision amounting to ₹ 121.72 crore, besides provisions for Standard Assets and specific Non-Performing Assets

7. The amounts/ratios for the period / year have been regrouped / reclassified pursuant to the requirements of 'Master Direction on Financial Statements – Presentation and Disclosures' issued by RBI dated August 30, 2021 and wherever considered necessary. Accordingly, recoveries from written off accounts hitherto included as part of 'Other Income' have been classified as a credit to 'Provision and Contingencies' and 'Provision for Depreciation on Investments' hitherto classified as part of 'Provisions and Contingencies' have been reclassified as part of 'Other Income'; there is no change in the Net Profit for the period.
8. In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations, RBI Circular DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards – Amendments and RBI Circular DBR.BP.BC.No. 106/21.04.098/2017-18 dated May 17, 2018 – 'Basel III Framework on Liquidity Standards – Net Stable Funding Ratio (NSFR) – Final Guidelines, banks are required to make certain Pillar 3, Leverage Ratio, Liquidity Coverage Ratio and NSFR disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dccb.com/cms/showpage/page/disclosures>. These disclosures have not been subjected to audit or limited review.



9. Details of resolution plan implemented under the Resolution Framework for Covid-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at March 31, 2022 are given below :

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year ^{1,2} (i.e. September 30, 2021) (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2022	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year ³ (i.e. March 31, 2022)
Personal Loans	574.39	2.43		17.89	556.51
Corporate persons	52.10	-		15.84	36.38
<i>Of which MSMEs</i>	15.28	-		6.42	8.90
<i>Others</i>	190.27	0.91		3.84	186.76
Total	816.76	3.34		37.57	779.65

¹ Includes cases where resolution plan implemented after September 30, 2021

² Represents fund based outstanding as of September 30, 2021

³ Represents fund based outstanding as of March 31, 2022

10. Details of loans transferred / acquired during the year ended March 31, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

- (i). The Bank has not transferred any non-performing assets (NPAs).
(ii). The Bank has not transferred any Special Mention Account (SMA) and loan not in default.
(iii). Details of loans not in default acquired through assignment are given below:

Aggregate amount of loans acquired (₹ in crore)	421.89
Weighted average residual maturity (in years)	4.81
Weighted average holding period by originator (in years)	0.65
Retention of beneficial economic interest by the originator	10%
Tangible security coverage*	100%

*Tangible security of loans acquired during the year is more than 100% however the same is restricted to 100% coverage for the purpose of this disclosure.

The loans acquired are not rated as these are to non-corporate borrowers.

- (iv). The Bank has not acquired any stressed loans.

11. a) Networth is calculated as per the Master Circular – Exposure Norms issued by the RBI.
b) Debt represents Borrowings with Residual Maturity of more than one year.
c) Total Debt represents Total Borrowings of the Bank.
12. The Board of Directors have recommended a dividend of ₹ 1 per share @ 10% for the year ended March 31, 2022 (previous year: NIL per share) subject to approval of the members in the ensuing Annual General Meeting.



13. The figures for the quarter ended March 31, 2022 and that ended March 31, 2021 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.
14. Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the classification of the current period/year.

For and on behalf of the Board of Directors

Place : Mumbai
Date : May 07, 2022



Murali M. Natrajan
Managing Director & CEO

