

Ref. No.CO:CS:RC:2021-22:033

May 08, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 023.
BSE Scrip Code No.: 532772

National Stock Exchange of India Limited, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE SYMBOL: DCBBANK

Dear Sirs,

Re: Audited Financial Results for the Quarter and the Year ended 31st March 2021

Further to our letter dated April 30, 2021 and pursuant to the disclosure requirements under Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are sending herewith the following:

1. Financial Results (Audited) for the quarter and the year ended 31st March 2021, duly considered by the Audit Committee of the Board, which were approved by the Board of Directors in today's meeting; and
2. Statutory Auditors M/s S R Batliboi & Associates LLP, Chartered Accountants (Registration No.101049W/E300004) report in respect of the above.

The Statutory Auditors of the Bank, S.R. Batliboi & Associates LLP, Chartered Accountants, have issued an unqualified audit report on the financial results of the Bank for the quarter and year ended March 31, 2021.

With a view to conserve capital in an environment of heightened uncertainty caused by Covid-19, the Board of Directors of the Bank, at their meeting held today, has not proposed any dividend for the year ended March 31, 2021.

Further, the Board of Directors in its meeting held today has also approved:


- (i) an enabling resolution for fund raising, as may be required by the Bank from time to time, by way of issuances of debt securities including by way of Unsecured Redeemable Non-Convertible Subordinated Basel III compliant Tier 2 Bonds up to Rs.500 crores (with or without green shoe option) by way of private placement in single/multiple tranches during the period of one year and recommending the same to the approval of shareholders in the ensuing AGM.
- (ii) an enabling resolution for proposing to the members of the Bank, raising of funds up to Rs.500 Crores by way of issue of equity shares / other securities convertible into equity shares through Qualified Institutions Placement, as may be required by the Bank from time to time. The fund raising is subject to necessary permissions and approvals (including shareholders' approval in the ensuing AGM and such other statutory approvals as may be required) and the provisions of applicable law.

The Board Meeting was commenced at 2.45 p.m. and concluded at 5.10 p.m.

Kindly acknowledge receipt and take the above on your record in compliance with regulation, 30, 33 and other applicable regulations of the Listing Regulations.

Thanking you,

Yours faithfully,
For DCB Bank Limited


Rubi Chaturvedi
Company Secretary &
Compliance Officer
Encl: As above



DCB Bank Limited

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the DCB Bank Limited Pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
DCB Bank Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of DCB Bank Limited (the "Bank") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website, in respect of which a link has been provided in the aforesaid Statement have not been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards as per section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 as amended to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India, of the net profit and other financial information of the Bank for the quarter and the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 7 to the Statement, which describes the extent to which the COVID-19 pandemic will impact the Bank's operations and its financial metrics which are dependent on uncertain future developments. Our opinion is not modified in respect of this matter



Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Bank are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit of the Bank and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The comparative financial information of the Bank for the corresponding quarter and year ended March 31, 2020, included in these financial results, were audited by the predecessor auditor who expressed an unmodified opinion on those financial information on May 23, 2020.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Sarvesh Warty.

per Sarvesh Warty

Partner

Membership No.: 121411

UDIN: 21121411AAAAEF2216

Mumbai

May 08, 2021



DCB BANK LIMITED
CIN No.: L99999MH1995PLC089008
Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Sr. No.	Particulars	Quarter Ended					Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020		
		(Audited) (Refer Note 14)	(Unaudited)	(Audited) (Refer Note 14)	(Audited)	(Audited)		
1	Interest Earned (a+b+c+d)	837.28	869.35	901.91	3,458.21	3,536.63		
a.	Interest / Discount on advances / bills	671.46	704.55	723.03	2,785.54	2,843.19		
b.	Income on Investments	147.15	142.96	158.64	583.16	622.79		
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	9.81	12.94	11.09	53.73	37.08		
d.	Others	8.86	8.90	9.15	35.78	33.57		
2	Other Income (Refer note 3)	133.88	154.51	109.88	458.50	391.10		
3	Total Income (1+2)	971.16	1,023.86	1,011.79	3,916.71	3,927.73		
4	Interest Expended	526.07	534.58	578.20	2,171.60	2,271.72		
5	Operating Expenses (i+ii+iii)	239.89	211.94	221.51	846.63	902.95		
i.	Employees cost	111.15	108.66	112.39	433.50	458.80		
ii.	Rent, Taxes and Lighting	21.08	21.73	23.12	84.87	91.92		
iii.	Other Operating Expenses	107.66	81.55	86.00	328.26	352.23		
6	Total Expenditure (4+5)	765.96	746.52	799.71	3,018.23	3,174.67		
7	Operating Profit before Provisions and Contingencies (3-6)	205.20	277.34	212.08	898.48	753.06		
8	Provisions (Other than tax) and Contingencies	101.18	147.71	118.24	445.68	261.14		
9	Exceptional Items	-	-	-	-	-		
10	Profit from Ordinary Activities before tax (7-8-9)	104.02	129.63	93.84	452.80	491.92		
11	Tax expense	26.11	33.42	25.08	117.01	153.98		
12	Net Profit from Ordinary Activities after tax (10-11)	77.91	96.21	68.76	335.79	337.94		
13	Extraordinary Items (Net of tax expenses)	-	-	-	-	-		
14	Net Profit for the period (12-13)	77.91	96.21	68.76	335.79	337.94		
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	310.54	310.49	310.42	310.54	310.42		
16	Reserves excluding Revaluation Reserves	-	-	-	3,215.74	2,873.36		
17	Analytical Ratios							
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil		
ii.	Capital Adequacy Ratio (%) - Basel III	19.67	18.32	17.75	19.67	17.75		
iii.	Earnings Per Share (EPS)							
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year (Not annualised for quarters)							
	(i) Basic (₹)	2.51	3.10	2.22	10.82	10.90		
	(ii) Diluted (₹)	2.48	3.07	2.19	10.70	10.74		
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year (Not annualised for quarters)							
	(i) Basic (₹)	2.51	3.10	2.22	10.82	10.90		
	(ii) Diluted (₹)	2.48	3.07	2.19	10.70	10.74		
iv.	Non Performing Assets ('NPAs') Ratios							
	(a) Amount of Gross NPAs	1,083.44	502.27	631.51	1,083.44	631.51		
	(b) Amount of Net NPAs	594.15	149.74	293.51	594.15	293.51		
	(c) % of Gross NPAs to Gross Advances	4.09	1.96	2.46	4.09	2.46		
	(d) % of Net NPAs to Net Advances	2.29	0.59	1.16	2.29	1.16		
v.	Return on Assets (%) (Annualised)	0.80	1.01	0.71	0.87	0.90		



DCB BANK LIMITED
SUMMARISED BALANCE SHEET

Particulars	(₹ in crore)	
	As at	As at
	31.03.2021	31.03.2020
	(Audited)	(Audited)
Capital & Liabilities		
Capital	310.54	310.42
Employee Stock Options (Grants Outstanding, net of deferred cost)	0.95	0.98
Reserves & Surplus	3,447.10	3,110.75
Capital and Reserves	3,758.59	3,422.15
Deposits	29,703.86	30,369.93
Borrowings	4,482.25	3,407.95
Other Liabilities and Provisions	1,657.43	1,305.11
Total Capital & Liabilities	39,602.13	38,505.14
Assets		
Cash and Balances with Reserve Bank of India	1,182.89	1,029.80
Balances with Banks and Money at Call and Short notice	1,856.45	2,516.07
Investments	8,413.69	7,741.50
Advances	25,959.24	25,345.29
Fixed Assets	568.51	545.87
Other Assets	1,621.35	1,326.61
Total Assets	39,602.13	38,505.14

DCB BANK LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	(₹ in crore)	
	Year ended	
	31.03.2021	31.03.2020
	(Audited)	(Audited)
Cash Flow from Operating Activities		
Net Profit after tax for the year / period	335.79	337.94
Add: Provision for income tax	117.01	153.98
Profit before taxes	452.80	491.92
Adjustments for:		
Provisions for Advances	269.81	180.27
Provisions for Restructured Advances	20.09	2.19
Provision for Investments	7.84	(1.50)
Provision for Standard Assets *	209.01	14.78
General Provision for COVID-19	(63.00)	63.00
Provision for Other Assets and Contingencies	0.07	0.22
Depreciation / Amortisation on Fixed Assets	56.60	51.14
Loss on Sale of Fixed Assets	0.13	0.71
Amortisation of Premium on Held-to-Maturity (HTM) Investment	40.09	25.89
Amortisation of Premium on Acquired Assets	0.43	0.73
Cash Flow from Operating Activities before adjustments	993.87	829.36
Adjustments for:		
Other Adjustments	(666.06)	1,934.81
Increase/(Decrease) in Deposits	206.28	(290.77)
Increase/(Decrease) in Other Liabilities & Provisions	(720.12)	78.20
(Increase)/Decrease in Investments	(904.28)	(1,960.49)
(Increase)/Decrease in Advances	(218.19)	(242.46)
(Increase)/Decrease in Other Assets	(193.63)	(177.96)
Refund/(Payment) of direct taxes (Including Tax Deducted at Source)	(1,502.13)	170.69
Net cash generated from / (used in) operating activities	(1,502.13)	170.69
Cash Flow from / (used in) Investing Activities		
Purchase of Fixed assets	(80.25)	(72.91)
Proceeds from sale of Fixed Assets	0.88	1.17
Net Cash Flow from / (used in) Investing activities	(79.37)	(71.74)
Cash Flow from / (used in) Financing Activities		
Proceeds from Issue of Capital (including ESOPs)	0.67	6.13
Proceeds from Borrowings	2,756.66	1,791.00
Repayment of Borrowings	(1,682.36)	(1,106.25)
Dividend and Dividend Tax Paid	-	(37.34)
Net Cash Flow from / (used in) Financing activities	1,074.97	653.54
Net increase/ (decrease) in cash and cash equivalents	(506.53)	752.49
Cash and cash equivalents at the beginning of the period	3,545.87	2,793.38
Cash and cash equivalents at the end of the period	3,039.34	3,545.87

*Includes provision for standard restructured accounts



SEGMENTAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Sr. No.	Business Segment	(₹ in crore)				
		Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited) (Refer Note 14)	(Unaudited)	(Audited) (Refer Note 14)	(Audited)	(Audited)
1	Segment Revenue					
a	Treasury Operations	221.48	286.53	256.06	997.94	994.83
b	Corporate / Wholesale Banking	94.83	97.63	117.05	393.14	500.86
c	Retail Banking	799.55	789.75	812.34	3,114.10	3,137.19
d	Other Banking Operations	11.72	7.48	13.24	32.19	38.77
e	Unallocable	(0.04)	(0.05)	(0.05)	(0.13)	(0.70)
	Total	1,127.54	1,181.34	1,198.64	4,537.24	4,670.95
	Less:- Inter Segment Revenue	156.38	157.48	186.85	620.53	743.22
	Income from Operations	971.16	1,023.86	1,011.79	3,916.71	3,927.73
2	Segment Results					
a	Treasury Operations	17.66	90.43	31.56	190.94	90.45
b	Corporate / Wholesale Banking	9.64	(12.57)	10.47	(5.54)	71.04
c	Retail Banking	70.02	48.86	42.33	254.52	312.42
d	Other Banking Operations	11.25	7.07	12.84	30.52	37.54
e	Unallocable	(4.55)	(4.16)	(3.36)	(17.64)	(19.53)
	Total Profit before Tax	104.02	129.63	93.84	452.80	491.92
3	Segment Assets					
a	Treasury Operations	12,509.94	11,439.09	12,023.82	12,509.94	12,023.82
b	Corporate / Wholesale Banking	3,441.93	3,359.03	3,713.77	3,441.93	3,713.77
c	Retail Banking	23,327.50	22,755.76	22,514.99	23,327.50	22,514.99
d	Other Banking Operations	-	-	0.02	-	0.02
e	Unallocable	322.76	304.93	252.54	322.76	252.54
	Total Segment Assets	39,602.13	37,858.81	38,505.14	39,602.13	38,505.14
4	Segment Liabilities					
a	Treasury Operations	7,102.06	6,400.22	8,020.39	7,102.06	8,020.39
b	Corporate / Wholesale Banking	2,508.18	2,099.59	2,440.09	2,508.18	2,440.09
c	Retail Banking	26,231.28	25,676.66	24,615.71	26,231.28	24,615.71
d	Other Banking Operations	0.73	0.66	0.95	0.73	0.95
e	Unallocable	1.29	1.29	5.85	1.29	5.85
	Total Segment Liabilities	35,843.54	34,178.42	35,082.99	35,843.54	35,082.99
5	Capital Employed					
	(Segment Assets - Segment Liabilities)					
a	Treasury Operations	5,407.88	5,038.87	4,003.43	5,407.88	4,003.43
b	Corporate / Wholesale Banking	933.75	1,259.44	1,273.68	933.75	1,273.68
c	Retail Banking	(2,903.78)	(2,920.90)	(2,100.72)	(2,903.78)	(2,100.72)
d	Other Banking Operations	(0.73)	(0.66)	(0.93)	(0.73)	(0.93)
e	Unallocable	321.47	303.64	246.69	321.47	246.69
	Total Capital Employed	3,758.59	3,680.39	3,422.15	3,758.59	3,422.15

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate / Wholesale Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.



Notes:

1. The above financial results for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on May 8, 2021. An unqualified report has been issued by the statutory auditors for the quarter and year ended March 31, 2021. The financial results for the quarter / year ended March 31, 2020 were subjected to audit by the previous auditors of the Bank.
2. The financial results for the quarter and year ended March 31, 2021 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non-Performing Assets (NPAs), depreciation on investments, income tax and other necessary provisions.
3. "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net) and income from sale of Priority Sector Lending Certificates.
4. During the quarter and year ended March 31, 2021, the Bank allotted 46,150 and 120,700 shares respectively pursuant to the exercise of stock options by certain employees.
5. In accordance with RBI notification dated April 7, 2021, the Bank is required to refund / adjust "interest on interest" to borrowers. As required by the RBI notification, the methodology for calculation of such interest on interest has been circulated by the Indian Banks' Association on April 19, 2021. The Bank is in the process of account by account calculation of interest relief due to the eligible customers. In the meantime, as at March 31, 2021, the Bank has created a liability towards estimated interest relief of ₹10 crores and reduced the same from the interest income.
6. The outbreak of Covid-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities.

The RBI had announced various Covid-19 regulatory measures ('Covid-19 Regulatory Package') on asset classification and provisioning. The Bank, in accordance with Board approved policy, had offered moratorium on repayment of loan instalments and / or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 ('moratorium period') to eligible borrowers classified as standard, even if overdue, as on February 29, 2020, without considering the same as restructuring. Further, in respect of such accounts that were granted moratorium, the asset classification remained at a standstill during the moratorium period.

The Honourable Supreme Court of India (Hon'ble SC), in a public interest litigation (Gajendra Sharma Vs. Union of India & Anr), vide an interim order dated September 03, 2020 ("Interim Order"), has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. Basis the said interim order, the Bank had not classified any account which was not NPA as at August 31, 2020 as per RBI IRAC norms, as NPA after August 31, 2020.

Pending disposal of the case, as at December 31, 2020, the Bank held a contingency provision of ₹ 229.11 crores against likely impact of Covid-19 Regulatory Package, impact of the conclusion of the Interim Order and other contingencies.

On March 23, 2021, the Hon'ble SC vide its judgment in the matter of Small Scale Industrial Manufacturers Association, Haryana vs. UOI & Ors. and other connected matters, vacated its Interim Order. In accordance with the instructions in paragraph 5 of the RBI circular dated April 7, 2021 issued in this connection, the Bank has followed the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms and fully utilized the above contingency provision towards provision on these accounts.



7. The impact of Covid-19 pandemic including the ongoing "second wave", on the Bank's operations and financial metrics including credit quality and provision, is highly uncertain and will depend on the further spread of Covid-19, effectiveness of current and future steps taken by the government and the RBI to mitigate the economic impact and steps taken by the Bank and the time it takes for the economic activities to return to pre-pandemic levels.

Under the circumstances, during the quarter ended March 31, 2021, on a prudent basis the Bank has made a contingency provision of ₹ 124 crores towards further likely impact of Covid-19 on restructured and stressed assets. As on March 31, 2021, in addition to this contingency provision of ₹ 124 crores, the Bank also holds Floating Provision amounting to ₹ 108.80 crores, besides provisions for Standard Assets and specific Non-Performing Assets.

8. The disclosures as required by RBI circular dated April 17, 2020 for the year ended March 31, 2021 is given below:

Particulars	(₹ in crore)
Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended (as on 31.03.2020)	1,908.08
Respective amount where asset classification benefit is extended (net of NPAs) (as on 31.03.2021)	0.00
Provisions held as on 30.09.2020	68.00
Provisions adjusted against slippages (NPA & restructuring)	68.00
Residual provisions as on 31.03.2021	0.00

9. On August 6, 2020, the RBI issued guidelines on 'Resolution Framework for Covid-19-related Stress' which enable lenders to implement a resolution plan in respect of eligible corporate exposures without change in ownership, and personal loans, while classifying such exposures as Standard, subject to specified conditions. Details of resolution plan implemented under the Resolution Framework for Covid-19-related Stress as per RBI circular dated August 6, 2020 are given below.

(₹ in crore except number of accounts)

Type of Borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) Exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution
Personal Loans	2,147	397.06	0.00	0.00	39.71
Corporate Persons	1	25.75	0.00	0.00	2.58
Of which, MSME's	1	25.75	0.00	0.00	2.58
Others					
Total	2,148	422.81	0.00	0.00	42.29

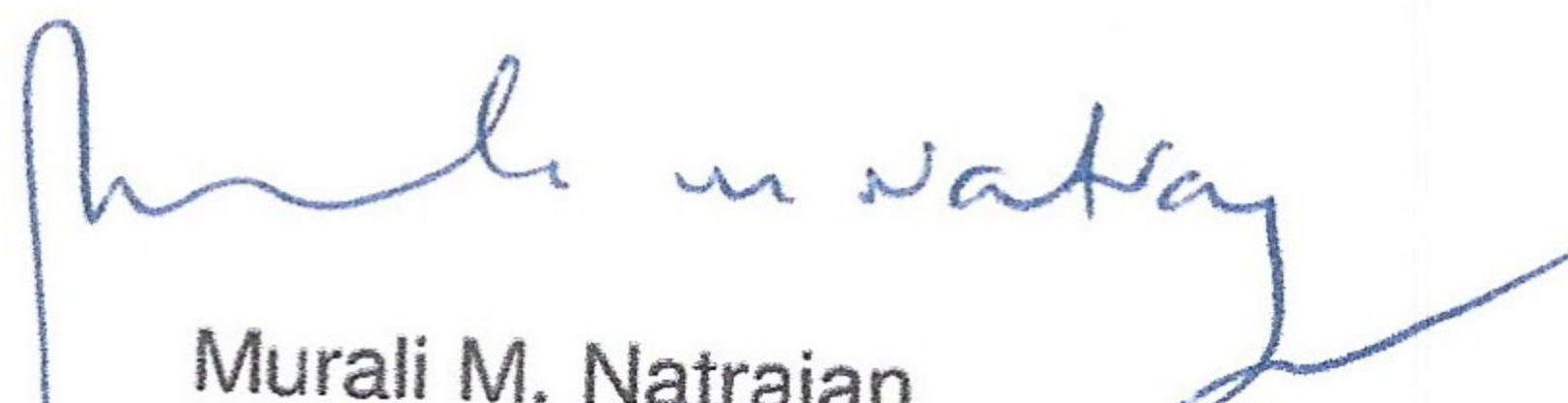


10. The disclosures as required under RBI circular DOR.No.BP.BC.62/21.04.048/2019-20 dated April 17, 2020 with respect to the number of accounts and the amount involved in those accounts where the resolution period was extended is given below for the year ended as on March 31, 2021:

Particulars	As on 31.03.2021
No. of accounts in which Resolution Period was extended	1
Amount Involved (Fund based outstanding) (₹ in crore)	27.09

11. Considering the situation developing around Covid-19 in the country and related uncertainty that it creates, the Board of Directors of the Bank considered it prudent not to propose any dividend for the year ended March 31, 2021.
12. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential Assent in September 2020. The Code has been published in the Gazette of India, however, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Bank will assess the impact of the Code and record any related impact in the period it becomes effective.
13. In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dcbbank.com/cms/showpage/page/disclosures>. These disclosures have not been reviewed / audited by the Statutory Auditors.
14. The figures for the quarter ended March 31, 2021 and that ended March 31, 2020 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.
15. Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the classification of the current period/year.

For and on behalf of the Board of Directors


Murali M. Natrajan
Managing Director & CEO

Place : Mumbai
Date : May 8, 2021

