

Established in 1901

CIN L33119UR1981PLC006092

# **DESH RAKSHAK AUSHDHALAYA LIMITED**

**BHAGWANT KUTI KANKHAL-249408, HARIDWAR (UTTARAKHAND) INDIA**

**Manufacturers of Ayurvedic and Herbal Product**

Phone: (01334) 243833, 245877, 242333 Tele Fax: (01334) 245866

E-mail: [dral95@yahoo.com](mailto:dral95@yahoo.com), [dral96@yahoo.in](mailto:dral96@yahoo.in) website: [www.deshrakshak.in](http://www.deshrakshak.in)

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To

Date: 27.05.2022

**Corporate Compliance Department**

**Bombay Stock Exchange Ltd.**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400001

**BSE Scrip Code: 531521**

**SUB- SUBMISSION OF UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND YEAR ENDED 31.03.2022**

Respected Sir,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 mentioned in the captioned subject, we are enclosing herewith Statement of Unaudited/Audited Financial Results for the Quarter and Year ended 31st March, 2022 which were approved by the Board of Directors of the Company at its Meeting held on 27th May, 2022 that commenced at 04:00 p.m. and concluded on 05:00 p.m.

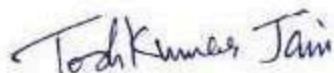
Also please find enclosed the Limited Review Report and Audit Report by the Statutory Auditor of the Company, M/s. Sudhanshu Jain & Associates, in respect of the above results.

You are requested to take on the record and do the needful.

Thanking You

Yours Faithfully

**For Desh Rakshak Aushdhalaya Limited**



**Tosh Kumar Jain**

(Chairman & Managing Director)

DIN: 01540363

**SUDHANSHU JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**DGL 204, DLF GALLARIA  
MAYUR VIHAR PHASE 1,  
DISTRICT CENTRE,  
DELHI 110091, INDIA**

**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY / YEAR TO DATE RESULTS  
OF DESH RAKSHAK AUSHDHALAYA LIMITED, KANKHAL, HARIDWAR PURSUANT  
TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

To,  
The Board of Directors  
Desh Rakshak Aushdhalaya Limited,  
KANKHAL, HARIDWAR  
UTTRAKHAND

We have audited the accompanying statement of standalone Ind. AS financial results of Desh Rakshak Aushdhalaya Limited ("the Company") for the quarter / year ended March 31, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('SEBI Regulation'). These standalone financial results for the quarter and year ended March 31, 2022 have been prepared on the basis of standalone financial results for the nine-month period ended December 31, 2021, the audited annual standalone IndAS financial statements as at and for the year ended 31<sup>st</sup> March 2022 and the relevant requirement of SEBI regulations, which are the responsibility of the company's management and have been approved by the board of Directors of the company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statement for the year ended 31<sup>st</sup> March 2022 and our review of standalone financial results for the nine months period ended 31<sup>st</sup> December 2021 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2022; and the relevant requirements of the SEBI regulations.

We conducted our audit in accordance with the Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe





**SUDHANSHU JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**DGL 204, DLF GALLERIA  
MAYUR VIHAR PHASE 1,  
DISTRICT CENTRE,  
DELHI 110091, INDIA**

that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- i) Are presented in accordance with the requirement of Regulation 33 of the SEBI Regulations.
- ii) Give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information for the quarter and year ended March 31, 2022.

The comparative Ind AS financial information of the Company for the quarter and for the previous year ended included in these standalone Ind AS financial results, have been audited by the predecessor auditor who expressed an unmodified opinion on those statements vide report dated May 18, 2022.

Further, we report that the figures for the quarter ended March 31, 2022 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2022 and the published year-to-date figures up to December 31, 2021 being the date of the end of the third quarter of the current financial year, which were limited reviewed by us.

PLACE: HARIDWAR  
DATED: 27.05.2022



FOR AND ON BEHALF OF  
SUDHANSHU JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

[ SUDHANSHU JAIN ]  
PROPRIETOR  
MEMBERSHIP NO.099530

UDIN: 22099530AJSGUS9445



**SUDHANSHU JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**DGL 204, DLF GALLARIA  
MAYUR VIHAR PHASE 1,  
DISTRICT CENTRE,  
DELHI 110091, INDIA**

**Independent Auditor's Report on Quarterly/Half Yearly/Year to date results of  
Desh Rakshak Aushadhalaya Limited pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review report to

The Board of Directors,  
Desh Rakshak Aushadhalaya Limited

We have reviewed the accompanying statement of unaudited financial results of Desh Rakshak Aushadhalaya Limited for the Quarter and Year ended 31.03.2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF  
M/S SUDHANSHU JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS



[SUDHANSHU JAIN]  
PROPRIETOR

MEMBERSHIP NO.099530

UDIN: 22099530AJSCLM6403

PLACE: HARIDWAR  
DATED: 27.5.2022



**Desh Rakshak Aushdhalaya Limited**

Cin: L33119UR1981PLC006092

R/o: Bhagwant Kuti Kankhal Haridwar UK 249408 IN

Email Id: dral96@yahoo.in ; Website: www.deshrakshak.in

**STANDALONE FINANCIAL RESULTS FOR QUARTER & FOR YEAR ENDED 31ST MARCH, 2022**

(in Lakhs)

Particulars	Quarter Ended (3 Months Ended)			Year Ended	
	31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
	UnAudited (Refer Note 5)	Unaudited	UnAudited	Audited	Audited
I. Revenue from operations	195.33	156.66	308.47	618.93	659.78
II. Other Income	0.33	0.00	1.53	0.66	1.53
III. Total Revenue (I)+(II)	195.66	156.66	310.00	619.59	661.30
IV. Expenses					
Cost of Materials consumed	49.24	81.42	187.52	264.06	349.45
Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
Employees benefits expense	37.98	17.94	30.14	96.97	101.97
Finance Cost	13.96	1.93	3.91	23.04	14.90
Depreciation and amortisation expense	19.71	6.60	6.49	39.51	26.41
Other expenses	53.21	32.25	53.07	138.98	113.89
Total Expenses	174.10	140.14	281.13	562.56	606.61
V. Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)	21.56	16.52	28.87	57.03	54.69
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	21.56	16.52	28.87	57.03	54.69
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX. Profit and Losses before taxes ( VII- VIII)	21.56	16.52	28.87	57.03	54.69
X. Tax Expense					
(1) Current tax	8.90	0.00	12.67	8.90	12.67
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	12.66	16.52	16.20	48.13	42.02
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV. Profit/(Loss) for the period (XI+XIV)	12.66	16.52	16.20	48.13	42.02
XVI. Other Comorehensive Income / (Expense) (OCI), net of tax expense	0.00	0.00	0.00	0.00	0.00
A. Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
B. Items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income / (Expense) (OCI), net of tax expense (A+ B)	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income/ (Expense) for the period (XV+XVI)	12.66	16.52	16.20	48.13	42.02
XVII. Paid-up share capital (Face Value of the share shall be indicated)	443.83	443.83	443.83	443.83	443.83

For Deshrakshak Aushdhalaya Ltd.

Tosh Kumar Jain

Managing Director

XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year				456.60	413.86
XIX. Earning Per Equity Share					
(a) Basic	0.28	0.372	0.37	1.08	0.95
(b) Diluted	0.28	0.372	0.37	1.08	0.95

#### Notes

- (1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 27.05.2022
- (2) The above results have been reviewed by the Statutory Auditors of the Company.
- (3) Previous quarter/year figures have been restated wherever necessary to make them comparable.
- (4) Disclosure of segment wise information as per AS-17 is not applicable, as dealing with Ayurvedic Medicines is the company's only business Segments
- (5) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 31-03-2022.
- (6) The Figures of last quarter ended on 31-03-2022 are the balancing figures between audited figures in respect of full financial year ended 31-03-2022 and the published year-to-date figures of the third quarter ended 31-12-2021 of the current financial year

Place: Haridwar

Date: 27.05.2022

For DESH RAKSHAK AUSHDHALAYA LIMIT

For Deshrakshak Aushdhalaya Ltd.

*Tosh Kumar Jain*

Managing Director

TOSH KUMAR JAIN

Chairman & Managing Director

[DIN-01540363]



**Statement of Assets & Liabilities as on 31st March , 2022**

(in lakhs)

Particulars	Year Ended	Year Ended
	31.03.2022	31.03.2021
	Audited	Audited
<b>A. Assets</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	782.01	649.12
(b) Capital work-in-progress	236.58	236.58
(c) Investment Property	0.00	0.00
(d) Other Intangible assets	0.00	0.00
(e) Intangible assets under development	0.00	0.00
(f) Financial assets		
(i) Investments	5.00	5.00
(ii) Trade Receivables	0.00	0.00
(iii) Loans	1.24	1.24
(iv) Other financial assets	0.00	0.00
(g) Income tax assets (net)	0.00	0.00
(h) Other non-current assets	37.31	16.44
<b>Sub-total - Non-current assets(A)</b>	<b>1062.13</b>	<b>908.37</b>
<b>(2) Current assets</b>		
(a) Inventories	84.71	69.01
(b) Financial assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	397.03	386.49
(iii) Cash and cash equivalents	22.90	59.30
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans & Advances	45.71	33.96
(v) other financial assets	0.00	0.00
(c) Current tax assets, net	0.00	0.00
(d) Other current assets	0.00	0.00
<b>Sub Total- Current Assets(B)</b>	<b>550.34</b>	<b>548.76</b>
<b>Total Assets(A+B)</b>	<b>1612.47</b>	<b>1457.14</b>
<b>B. Equity &amp; Liabilities</b>		
<b>(1) Equity</b>		
(a) Equity share capital	466.32	466.32
(b) Other Equity	462.20	413.86
<b>Sub-total - Equity</b>	<b>928.51</b>	<b>880.18</b>
<b>(2) Non-Current Liabilities</b>		
(a) Financial liabilities	0.00	0.00
(i) Borrowings	430.62	289.91
(ii) Trade Payables	0.00	0.00
(iii) Other financial liabilities	2.00	7.78
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities(net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
<b>Sub-total - Non-current liabilities</b>	<b>432.62</b>	<b>297.68</b>
<b>(2) Current Liabilities</b>		
(a) Financial liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade Payables	228.24	259.41
(iii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	11.23	5.59
(c) Provisions	11.86	14.28
(d) Current tax liabilities (net)	0.00	0.00
<b>Sub-total - Current liabilities</b>	<b>251.34</b>	<b>279.28</b>
<b>Total - Equity and liabilities</b>	<b>1612.47</b>	<b>1457.14</b>

**Notes**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 27-05-2022.
- The above results have been reviewed by the Statutory Auditors of the Company.
- Previous quarter/year figures have been restated wherever necessary to make them comparable.
- Disclosure of segment wise information as per AS-17 is not applicable, as dealing with Ayurvedic Medicines is the company's only business Segments.

For DESH RAKSHAK AUSHDHALAYA LIMITED  
For Deshrakshak Aushdhalaya Ltd.

*Tosh Kumar Jain*

Managing Director  
Chairman & Managing Director  
[DIN-01540363]

Place: Haridwar  
Date: 27.05.2022

# **DESH RAKSHAK AUSHDHALAYA LIMITED**

**BHAGWANT KUTI KANKHAL-249408, HARIDWAR (UTTARAKHAND) INDIA**

**Manufacturers of Ayurvedic and Herbal Product**

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**May 27, 2022**

**The Secretary**

**BSE Limited**

**Phiroze Jeejeebhoy**

**Towers Limited**

**Dalal Street,**

**MUMBAI 400001**

**Subject – Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir,

In compliance with provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification No. SEBI / LAD-nro/gn 2016-17/001 Dated 25<sup>th</sup> May 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we, hereby declare that M/s Sudhanshu Jain & Associates, Chartered Accountants (FRN:020964N) Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and financial statements) for the financial year ended 31<sup>st</sup> March 2022.

**For, Desh Rakshak Aushdhalaya Limited**

**Limited**

*Tosh Kumar Jain*

**(TOSH KUMAR JAIN)**  
Managing Director

**For, Desh Rakshak Aushdhalaya**

*(Signature)*

**(AMIT KUMAR SINGH)**  
Chief Financial Officer

**FOR AND ON BEHALF OF  
SUDHANSHU JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**[ SUDHANSHU JAIN ]  
PROPRIETOR**

**MEMBERSHIP NO.099530**

**FRN 020964N**

**UDIN: 22099530AJSGUS9445**





## **INDEPENDENT AUDITOR'S REPORT**

To the Members of,  
M/s Desh Rakshak Aushdhalaya Limited.  
HARIDWAR

**Independent Auditor's Report on the Audit of the Financial Statements**

### **OPINION**

### **REPORT ON THE FINACIAL STATEMENTS**

We have audited the financial statements of M/s DESH RAKSHAK AUSHDHALAYA LIMITED, HARIDWAR which comprise the Balance Sheet as at 31st March 2022 and the statement of Manufacturing, Trading, Profit & Loss Account & Cash & Fund Flow Statement for the year ended on that date and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2022 and its profit and its cash flows for the year ended on that date.

### **BASIS OF OPINION**

We conducted our audit in accordance with the standards on auditing (SAs) specified under Section 143 (10) of the Act. Our responsibilities under those SAs are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in terms of the code of ethics issued by the ICAI and the relevant provision of the act and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements of the company.

### **KEY AUDIT MATTER**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters are addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





## **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON**

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the company's annual report but does not include the financial statements and our auditor's report thereon.

In connection with our audit of the company's financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the company's financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated, if based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **MANAGEMENT'S AND BOARD OF DIRECTOR'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's management and Board of Directors is responsible for the preparation and presentation of these financial statements in terms of the requirements of the Companies Act 2013 that give a true and fair view of the financial position, performance and cash flows in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies Rules 2016. The respective Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, the selection and application of appropriate accounting policies, making judgment and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of financial statements by the Directors of the company, as aforesaid.

## **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the rules made there under.

We conducted our audit in accordance with the standards on auditing specified under Section 143(10) of the Act, those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk





assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### REPORT ON OTHER LEGAL THE REGULATORY REQUIREMENTS

1. As required by the companies (Auditor's report) order 2016, issued by the Central Govt. of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that;
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
  - (b) In our opinion proper books of accounts as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.
  - (c) In our opinion, all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit have been obtained by us. There is no Branch of the company.
  - (d) The balance sheet, the statement of profit and loss and the cash flow statement dealt with this report are in agreement with the books of account;
  - (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2016
  - (f) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2022 taken on record by the Board of Directors, none of the Directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (g) In our opinion, there are no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the company.





(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules 2016 in our opinion and to the best of our information and according to the explanations given to us:

- i. The company has disclosed the impact of pending litigations as at 31<sup>st</sup> March 2022 on its financial position in its financial statements. The company has made provision, as required under the applicable law or accounting standards.
- ii. Provident Fund and ESI deposited by the company maximum within the prescribed times and sometimes deposited late. The details of the same are mentioned in Form 3CD.

FOR AND ON BEHALF OF  
M/S SUDHANSHU JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS.  
Firm Regn. No. 020964N



PLACE: HARIDWAR  
DATED: 18.05.2022

[ SUDHANSHU JAIN ]  
PROPRIETOR  
MEMBERSHIP NO. 099530  
PAN NO. ACWPJ7749M

UDIN: 22099530AJOPLC1544 DT.25.02.2022



**M/S DESH RAKSHAK AUSHDHALAYA LIMITED, HARIDWAR**

**(ANNEXURE TO AUDITOR'S REPORT)**

With reference to the annexure referred to in the Independent our Auditor's Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March 2022, we report that;

**FIXED ASSETS - CLAUSE 3 (I)**

**Proper Records**

The company has maintained proper records showing full particulars including quantitative details and situations of its fixed assets.

**Physical Verification**

As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification and the same have been properly dealt with in the books of accounts.

The company has disposed off unserviceable fixed assets during the year and the going concern status of the company is not affected.

**Title Deed**

Land Account No. 88, Khasra No. 58/3M, total area 0.2780 Hec. situated at Bhagwant Kuti, Kankhal, Haridwar 249408, the title deed of immovable property are held in the name of the company through its Managing Director Sh. Paras Kumar Jain, but after the death of Sh. Paras Kumar Jain the name has been changed as Managing Director Sh. Tosh Kumar Jain w.e.f. 16.03.2015 by Court Order of dated 14.03.2015.

**IN RESPECT OF INVENTORIES - CLAUSE 3 (II)**

as explained to us inventories have been physically verified by the management at regular intervals during the year.

In our opinion and according to the information's and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

The Company has maintained proper records of the inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventory as compared to the books of account.

**LOAN GIVEN BY THE COMPANY - CLAUSE 3 (III)**

The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership (LLP) or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.





In our opinion and according to the information and explanations given to us, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.

**LOAN TO DIRECTORS AND INVESTMENT BY COMPANY - CLAUSE 3 (IV)**

In respect of loans, the company has not given any loan to its directors. Some advance has been given to its staff and the recovery of advances is regular.

The company has invested some amount in the security deposited to the various departments in shape of FDRs against taking tender from them. The company has not taken any guarantee and the provision of sec. 185 & 186 of the Companies Act, 2013 have been complied with.

**DEPOSITS – CLAUSE 3 (V)**

The company has taken Unsecured Loan from one party without interest which is existing and covered in the register of deposits as per the Companies Act 2013.

The company has not accepted any deposits during the year.

**COST RECORDS – CLAUSE 3 (VI)**

Maintenance of cost records under section 148 (1) of the Companies Act, 2013 does not apply on the company.

**STATUTORY DUES – CLAUSE 3 (VII)**

According to the information's and explanations given to us, no undisputed amount payable in respect of income tax, wealth tax, GST were outstanding as at 31st March, 2022 for a period of more than six months from the date they became payable.

The company is regular in depositing undisputed statutory dues with the appropriate authorities including:

Provident Fund  
Employees State Insurance  
Income Tax  
GST

According to the records of the company, there are no dues of income tax, GST which have been deposited on account of any dispute during the year.

**REPAYMENT OF LOAN – CLAUSE 3 (VIII)**

The company has switched off the term loan and CC limit of Yes Bank. Now the company has taken secured loans (Term loan and Cash Credit Limit) from Axis Bank. After the verification of documents we found that the company is regular in repayment of loan including interest and there is no any default noticed during the year. The term loan is against the hypothecation of the such assets of the company against which the loan is disbursed and cash credit limit is against the hypothecation of all type of stock and finished goods & against the receivable of the company.





**UTILISATION OF IPO – CLAUSE 3 (IX)**

The company has raised money by way of initial public offer since long time back and term loan raised in previous financial years were applied for the purposes for which those are raised. In our opinion it has been fully utilized in the benefit of the company.

The company has no accumulated losses and there is no any cash loss during the financial year covered by our audit.

**REPORTING OF FRAUD – CLAUSE 3 (X)**

In our opinion and according to the information's and explanations given to us by the management of the company, no any fraud by the company or any fraud on the company by its officers or employees have been noticed or reported during the financial year nor have we been informed of any such case by the Management.

**APPROVAL OF MANAGERIAL REMUNERATION – CLAUSE 3 (XI)**

According to the information and explanations given to us and based on our examination of the records of the company, the company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

**NIDHI COMPANY – CLAUSE 3 (XII)**

In our opinion and according to the information and explanations given to us, the company is not a Nidhi Company as prescribed under section 406 of the Act. Accordingly, paragraph 3 (xii) of the order is not applicable.

**RELATED PARTY TRANSACTION – CLAUSE 3 (XIII)**

According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standard.

**PRIVATE PLACEMENT OR PREFERENTIAL ISSUE – CLAUSE 3 (XIV)**

According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3 (xiv) of the order is not applicable to the company.

**NON CASH TRANSACTION – CLAUSE 3 (XV)**

According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) of the order is not applicable.





According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, we report that no funds raised on short term basis have been used for long term investment. No long term funds have been used to finance short term assets.

**REGISTER UNDER RBI ACT 1934 – CLAUSE (XVI)**

According to the information and explanations given to us, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934, accordingly, paragraph 3 (xvi) of the order is not applicable.

FOR AND ON BEHALF OF  
M/S SUDHANSHU JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS.



PLACE: HARDWAR  
DATED: 18.05.2022

( SUDHANSHU JAIN )  
PROPRIETOR

MEMBERSHIP NO. 099530

UDIN: 22099530AJOPLC1544 DT.25.02.2022



**M/S DESH RAKSHAK AUSHDHALAYA LIMITED, KANKHAL, HARIDWAR**

**BALANCE SHEET AS ON 31.3.2022**

PARTICULARS	Notes No.	As at 31.03.2022	As at 31.03.2021	As at 01.04.2020
<b>II. ASSETS</b>				
<b>1. Non-Current Assets</b>				
A. Property, plant and equipment	'1'	78,200,633	64,911,669	53,788,061
B. Capital work-in-progress		23,657,861	23,657,861	23,657,861
C. Investment Property				
D. Goodwill				
E. Other intangible assets				
F. Intangible assets under development				
G. Biological assets other than bearer plants				
H. Financial Assets				
(i) Investments	'2'	500,000	500,000	1,175,000
(ii) Trade Receivables				
(iii) Loans (Long Term Security Deposits)	'3'	123,938	123,878	123,878
(iv) Others				
I. Deferred tax assets (net)				
J. Other Non Current Assets (ST Security Deposits)	'4'	3,730,508	1,643,821	2,100,920
<b>2. Current Assets</b>				
A. Inventories	'5'	8,470,805	6,901,067	7,894,023
B. Financial assets				
(i) Investments				
(ii) Trade Receivables	'6'	39,702,879	38,648,821	30,724,373
(iii) Cash & Cash Equivalents	'7'	2,289,547	5,930,184	2,196,406
(iv) Bank Balances other than (iii) above				
(v) Loans & Advances	'8'	4,570,613	3,396,393	1,505,890
C. Current tax assets (net)				
D. Other Current Assets				
		<b>161,246,785</b>	<b>145,713,693</b>	<b>123,166,412</b>
<b>I. EQUITY &amp; LIABILITIES</b>				
<b>1. Equity</b>				
A. Equity Share Capital	'9'	46,631,740	46,631,740	46,631,740
B. Other equity	'10'	46,219,518	41,385,840	37,210,847
<b>2. Non Current Liabilities</b>				
A. Financial Liabilities				
(i) Borrowings	'11'	43,061,879	28,990,633	20,293,211
(ii) Other financial liabilities	'12'	200,000	777,578	1,477,836
B. Provision				
C. Deferred Tax Liabilities( Net)				
D. Other non-current liabilities				
<b>3. Current Liabilities</b>				
A. Financial Liabilities				
(i) Borrowings				
(ii) Trade Payables	'13'	22,823,801	25,940,805	15,979,596
(iii) Other financial liabilities				
B. Other Current Liabilities	'14'	1,123,374	558,874	558,874
C. Provisions	'15'	1,186,471	1,428,223	1,014,307
D. Liabilities for current tax (net)				
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>161,246,785</b>	<b>145,713,693</b>	<b>123,166,412</b>

Significant Accounting Policies &

Notes on Financial Statement

This is the Balance Sheet referred

to in our report of even date;

For and on behalf of

M/s Sudhanshu Jain & Associates

Chartered Accountants

F.R.N. 020964N

(SUDHANSHU JAIN)

PROPRIETOR

M.NO. 099530

PLACE: HARIDWAR

DATED: 18.05.2022

UDIN

22099530AJOPLC1544 of dtd 25.05.2022

"1 to 22"

For & on behalf of the Board

Desh Rakshak Aushdhalaya Limited

For Deshrakshak Aushdhalaya Limited

Tosh Kumar Jain

Monika Jain

(Tosh Kumar Jain)

Managing Director

(Monika Jain)

Director

Sohini

(Sohini Bansal)

Company Secretary

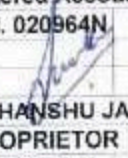

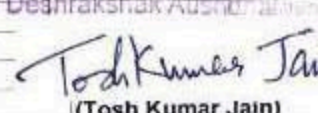
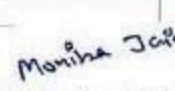
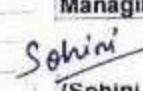
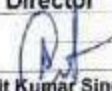
(Amit Kumar Singh)

C.F.O.




**M/S DESH RAKSHAK AUSHDHALAYA LIMITED, KANKHAL, HARIDWAR**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2022**

PARTICULARS		Notes No.	For the year ended 31.03.2022	For the year ended 31.03.2021
I.	Revenue from Operations	'16'	61,892,574	65,977,880
II.	Other Incomes	'17'	66,435	152,510
III.	<b>Total Revenue (I+II)</b>		<b>61,959,009</b>	<b>66,130,390</b>
IV.	<b>EXPENSES</b>			
	Cost of Materials	'18'	26,406,035	34,944,842
	Purchases of Stock-in-trade			
	Change in inventory of raw material, work in progress & finished goods in trade			
	Employee Benefit Expenses	'19'	9,696,982	10,197,391
	Finance Cost	'20'	2,303,964	1,489,751
	Depreciation & Amortisation Expense	'21'	3,951,445	2,640,516
	Other Expenses	'22'	13,897,742	11,388,812
	<b>Total Expenses (IV)</b>		<b>56,256,169</b>	<b>60,661,312</b>
V.	<b>Operating Profits before exceptional items &amp; tax</b>		<b>5,702,840</b>	<b>5,469,078</b>
VI.	Exceptional Items		0	0
VII.	<b>Profits before tax (V-VI)</b>		<b>5,702,840</b>	<b>5,469,078</b>
	<b>Profits from ordinary activities for the year before Tax</b>			
VIII.	<b>TAX EXPENSE:</b>			
	Current Tax:			
	(a) Current tax expense for current year		889,643	1,267,317
	(b) (Less): MAT credit (where applicable)		0	0
	(c) Current tax expense relating to prior years		0	0
	(d) Net current tax expense		0	0
	(e) Deferred tax		0	0
	<b>TOTAL TAX</b>		<b>889,643</b>	<b>1,267,317</b>
IX.	<b>Profits for the year after Tax (A) (VII - VIII)</b>		<b>4,813,197</b>	<b>4,201,761</b>
	<b>Profit / (Loss) for the year (A)</b>		<b>4,813,197</b>	<b>4,201,761</b>
	<b>OTHER COMPREHENSIVE INCOME</b>			
A	(i) Items that will not be reclassified to profit or loss		0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0	0
B	(i) Items that will be reclassified to profit or loss		0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss		0	0
	<b>Total other comprehensive income (B)</b>		<b>0</b>	<b>0</b>
	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR (A+B)</b>		<b>4,813,197</b>	<b>4,201,761</b>
	<b>Paid-up Equity Share Capital (Face Value of ₹10 each)</b>			
	<b>Basic Earnings per Share (EPS)</b>			
	<b>Diluted Earnings per Share (DPS)</b>			
	<b>Weighted Average No. of Shares (Face Value ₹10)</b>			
	<b>Significant Accounting Policies &amp; Notes on Financial Statement As per our report of even date;</b>	"1 to 22"		
	<b>For and on behalf of</b>		<b>For &amp; on behalf of the Board</b>	
	<b>M/s Sudhanshu Jain &amp; Associates</b>		<b>Desh Rakshak Aushdhalaya Limited</b>	
	<b>Chartered Accountants</b>			
	<b>F.R.N. 020964N</b>			
				
	<b>(SUDHANSHU JAIN)</b>		<b>(Tosh Kumar Jain)</b>	<b>(Monika Jain)</b>
	<b>PROPRIETOR</b>		<b>Managing Director</b>	<b>Director</b>
	<b>M.NO. 099530</b>		<b>Managing Director</b>	
	<b>PLACE: HARIDWAR</b>			
	<b>DATED: 18.05.2022</b>		<b>(Sohini Bansal)</b>	<b>(Amit Kumar Singh)</b>
	<b>UDIN: 22099530AJOPLC1544 of dtd 25.05.2022</b>		<b>Company Secretary</b>	<b>C.F.O.</b>



M/S DESH RAKSHAK AUSHDHALAYA LIMITED, HARIDWAR			
CASH FLOW STATEMENT FOR THE PERIOD APRIL 2021 TO MARCH 2022			
	31.3.2022	31.3.2021	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>			
Net Profit before tax as per Profit & loss Account	5,702,840	5,469,078	
Adjusted for:	0	0	
Miscellaneous Expenditure written off	0	0	
Net prior year adjustment	0	0	
(Profit)/Loss on sale of discarded assets	0	0	
Depreciation	3,951,445	2,640,516	
Operating Profit before working capital changes	9,654,285	8,109,594	
Adjusted for:			
Trade and other receivables	(2,228,278)	(9,814,951)	
Inventories	(1,569,738)	992,956	
Trade payables	(2,596,605)	10,375,125	
Cash generated from operations	3,259,664	9,662,724	
Net prior year adjustments	(47,575)	(26,768)	
Taxes paid	889,643	1,267,317	
	2,322,446	8,368,639	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>			
Purchase of fixed assets	(17,389,126)	(13,764,124)	
Unservicable fixed assets Disposed off	19,122	0	
Purchase of investment	0	0	
Long term investments	(2,086,747)	1,132,099	
Movement in loans	0	0	
Interest Income	0	0	
Dividend Income	0	0	
	(19,456,751)	(12,632,025)	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Proceeds from Issue of Share Capital net	0	0	
Redemption of preference share capital	0	0	
Proceeds from long term borrowings	0	0	
Repayment of short term borrowings	0	0	
Long term loans	13,493,668	7,997,164	
Dividends paid	0	0	
Interest paid	0	0	
	13,493,668	7,997,164	
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>(3,640,637)</b>	<b>3,733,778</b>	
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>5,930,184</b>	<b>2,196,406</b>	
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>2,289,547</b>	<b>5,930,184</b>	
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>PLACE: HARIDWAR DATED: 18.05.2022</p> </div> <div style="text-align: center;">  </div> <div> <p>FOR AND ON BEHALF OF SUDHANSHU JAIN &amp; ASSOCIATES CHARTERED ACCOUNTANT</p> <p>(SUDHANSHU JAIN) PROPRIETOR</p> </div> </div>			