



November 14, 2023

Ref.: ETTL/SEC./BSE/27/23-24

**The BSE Limited
Corporate Relationship Department,
P.J. Towers, Dalal Street,
Mumbai - 400 001.**

**Sub.: Outcome of Board Meeting and submission of unaudited financial results
(Ind-AS) for the quarter ended September 30, 2023**

Dear Sir,

This is to inform that the meeting of the Board of Directors held today i.e. November 14, 2022 at the registered office of the Company at UB, 17, Hemkunt Colony, New Delhi – 110048 concluded at 5:30 P.M. commencing from 4:00 P.M. The outcome of the meeting is as follows:

1. The Board approved the unaudited financial results (Ind AS) of the Company for the quarter ended September 30, 2023 (copy enclosed).
2. The Limited Review Report made by the Statutory Auditors on the unaudited financial results of the Company for the quarter ended September 30, 2023 was placed before the meeting (copy enclosed).

This is for your information and records.

Regards,
for **ETT Limited**

**Sanjana Rani
Compliance Officer**

Encl.: A/a

ETT LIMITED

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REGD. OFFICE UB, 17, Hemkunt Colony, Opp. Nehru Place, New Delhi 110 048, India **T:** +91 11 4656 7575
E: info@ettgroup.in **W:** www.ettgroup.in **CIN:** L22122DL1993PLC123728

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors,
ETT Ltd,
17 Hemkunt Colony,
New Delhi 110048

1. We have reviewed the accompanying statement of unaudited financial results of **ETT Limited** ("the Company") for the quarter ended 30th September 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **VSD & Associates**
Chartered Accountants
F.R.No. 008726N


(**Vinod Sahni**)
Partner
M.No 086666



Place: New Delhi
Date: 14-11-2023
UDIN: 23086666 BGVPIN7318



ETT LIMITED

CIN L22122DL1993PLC123728

Regd. Office: 17, Hemkunt Colony, New Delhi - 110 048

T & F: +91 11 4656 7575, E: secretarial@ettgroup.in, W: www.ettgroup.in

Statement of Audited Financial Results for the Quarter and Half Yearly Ended September 30th, 2023

(*₹ In Lakhs except earnings per share*)

Sl. No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30th Sept 2023	30th June 2023	30th Sept 2022	30th Sept 2023	30th Sept 2022	31st Mar 2023
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from operations	-	-	-	-	65.71	71.99
(b)	Other Income	68.57	62.96	59.47	131.53	64.29	208.30
	Total income from Operations (net)	68.57	62.96	59.47	131.53	130.00	280.29
2	Expenses						
(a)	Employee benefits expense	2.30	1.97	7.60	4.27	18.93	24.33
(b)	Finance costs	-	-	-	-	1.23	1.23
(c)	Depreciation and amortization expense	-	-	0.16	-	23.12	23.41
(d)	Other Expenses	4.53	3.40	2.46	7.93	67.97	71.87
	Total expenses	6.83	5.37	10.22	12.20	111.25	120.84
3	Profit / (Loss) before exceptional items & Tax (1-2)	61.74	57.59	49.25	119.33	18.75	159.45
4	Exceptional items *	-	-	-	-	829.53	835.85
5	Profit / (Loss) before tax (3+4)	61.74	57.59	49.25	119.33	848.28	995.30
6	Tax expense						
(i)	Current Tax	-	-	-	-	-	-
(ii)	Income Tax Paid of Earlier Years	-	-	-	-	-	-
(iii)	Deferred Tax	13.74	15.01	12.29	28.75	113.93	145.05
7	Profit / (Loss) after tax (5-6)	48.00	42.58	36.96	90.58	734.35	850.25
8	Other Comprehensive Income (net of tax)						
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.38)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.62
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	48.00	42.58	36.96	90.58	734.35	848.49
10	Paid-up equity share capital (Face value of ₹ 10/- per share)	1,036.87	1,036.87	1,036.87	1,036.87	1,036.87	1,036.87
11	Earnings per share (in Rs.) (of ₹ 10/- each)						
(a)	Basic	0.46	0.41	0.36	0.87	7.08	8.20
(b)	Diluted	0.46	0.41	0.36	0.87	7.08	8.20

Notes :

- The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14th, 2023.
- *During the year ended March 31, 2023, Exceptional items includes profit from the sale of the project of the company situated at Gurugram (Haryana).
- The Statutory Auditors have performed a Limited Review of the above result.
- The Statement of Cash Flow has been prepared under Indirect Method as set out in Indian Accounting Standards (Ind AS7) "Statement of Cash Flow".
- The Company is primarily engaged in single Business Segment (Property Developers and Allied Services) and Geographical Segment (India). Hence, additional disclosure under Ind-AS 108 on Operating Segment is not applicable.
- The figures for the corresponding previous quarter / periods have been recasted / regrouped, wherever considered necessary.

for and on behalf of ETT Ltd.

GURUPREET

Gurupreet Sangla
Jt. Managing Director
DIN 00036988

Place : New Delhi

Date : November 14, 2023



ETT LIMITED

Statement of Assets and Liabilities as at September 30, 2023

(₹ In Lakhs)

Particulars		As at	As at
		September 30, 2023	March 31, 2023
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	-	-
	(b) Investment Property	-	-
	(c) Financial Assets		
	(i) Loans	952.56	1,670.00
	(ii) Others Financial Assets	0.68	0.68
	(d) Deferred Tax Assets (Net)	78.94	107.69
	Sub-total - Non-current assets	1,032.18	1,778.37
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	105.28
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	1.43	12.19
	(iv) Loans	2,431.37	1,340.00
	(v) Others Financial Assets	-	162.53
	(c) Current Tax Assets(net)	56.91	40.82
	(d) Other Current Assets	6.44	3.24
	Sub-total - Current assets	2,496.15	1,664.06
	TOTAL ASSETS	3,528.33	3,442.43
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	1,036.87	1,036.87
	(b) Other Equity	2,490.10	2,399.52
	Sub-total - Equity funds	3,526.97	3,436.39
2	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Other Financial Liabilities	-	-
	(b) Other Non-Current Liabilities	-	-
	(c) Provisions	-	-
	Sub-total - Non-current liabilities	-	-
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade Payables		
	- Total outstanding dues of Micro enterprises and small enterprises	-	0.17
	(ii) Other Financial Liabilities	0.99	4.40
	(b) Provisions	-	-
	(c) Other Current Liabilities	0.37	1.47
	Sub-total - Current liabilities	1.36	6.04
	TOTAL - EQUITY AND LIABILITIES	3,528.33	3,442.43

for and on behalf of
ETT Ltd.

GURPREET

Gurpreet Sangla
Jt. Managing Director
DIN 00036988



Place : New Delhi
Date : November 14, 2023

ETT LIMITED

CIN: L22122DL1993PLC123728

Provisional Cash Flow Statement for the Period Ended September 30, 2023

(Amount in Lakhs)

		September 30, 2023	March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit /(Loss) before Tax		119.33	995.30
<i>Adjustments for:</i>			
Rental Income - FVTPL (Rent Deposit)		-	(1.03)
Maintenance Income - FVTPL (Maint. Security)		-	-
Interest Expense		-	0.50
Interest Expense as per IND AS		-	0.73
Interest Income		(129.13)	(161.11)
Profit on sale of shares/ investment		(2.40)	(8.25)
Net (Gain)/ Loss arising on financial assets measured at FVTPL		1.75	(6.97)
Depreciation and Amortization Expense		-	23.41
Provision for Retirement Benefits		-	0.61
Reversal of Provision of Retirements Benefits		-	(0.72)
Dividend on Current Investments		-	(0.57)
Gain / (Loss) on Sale of Land & Building		-	(834.93)
Gain / (Loss) on Sale of Vehicle		-	(0.92)
Operating Profit before Working Capital Changes		(10.45)	6.05
<i>Adjustments for :</i>			
Increase /(Decrease) in Other Financial Liabilities		-	(530.45)
Increase /(Decrease) in Trade Payables		(0.17)	(34.69)
Increase /(Decrease) in Other Current Liabilities		(1.10)	(10.19)
Increase /(Decrease) in Other Financial Current Liabilities		(3.41)	(5.81)
Decrease /(Increase) in Inventories		-	2.13
Decrease /(Increase) in Trade Receivables		-	14.58
Decrease /(Increase) in Other Current Assets		159.33	(154.51)
Retirement Benefits Paid		-	(13.70)
CASH GENERATED FROM OPERATIONS	(i)	144.20	(726.55)
Direct Tax (Paid) / Refunded	(ii)	(16.09)	1.21
NET CASH FROM OPERATING ACTIVITIES	(A) (i+ii)	128.11	(725.38)
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Sale/(Purchase) of Property, Plant & Equipments		-	26.39
Sale/(Purchase) of Investment Property		-	3,500.00
Decrease/(Increase) in Other Non-Current Financial Assets		717.44	(1,661.60)
Sale/ (Purchase) of Investment (Net)		105.93	96.28
Interest Income		129.13	161.11
Decrease/(Increase) in Loans Given		(1,091.37)	(1,340.00)
Dividend on Current Investments		-	0.57
NET CASH FROM INVESTING ACTIVITIES	(B)	(138.87)	782.77
C. CASH FLOW FROM FINANCING ACTIVITIES :			
Increase /(Decrease) in Borrowings		-	-
Interest Paid		-	(0.51)
Increase /(Decrease) in Other Non-Current Liabilities		-	(47.51)
NET CASH FROM FINANCING ACTIVITIES	(C)	-	(48.02)
NET INCREASE /(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		(10.76)	9.31



as

GURUPREET

ETT LIMITED
CIN: L22122DL1993PLC123728
Provisional Cash Flow Statement for the Period Ended September 30, 2023

(Amount in Lakhs)

	September 30, 2023	March 31, 2023
<u>NET INCREASE /(DECREASE) IN CASH & CASH EQUIVALENTS</u>		
OPENING BALANCE OF CASH & CASH EQUIVALENTS	12.19	2.84
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	1.43	12.19
NET INCREASE /(DECREASE) IN CASH & CASH EQUIVALENTS	(10.76)	9.35
CASH AND CASH EQUIVALENT		
Balance with banks in current accounts	1.17	11.66
Cash in Hand	0.26	0.53
CASH AND CASH EQUIVALENT AS PER CASH FLOW STATEMENT	1.43	12.19

Note: Figures in parentheses indicate cash outflows.

Notes:

1. The Statement of cash flows has been prepared under the 'Indirect Method' as set out in IND AS 7, 'Statement of Cash Flows'.
2. The above Statement of Cash Flows were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 14, 2023.
3. The figures for the corresponding previous year have been recasted / regrouped, wherever considered necessary.

for and on behalf of
ETT Ltd.

GURUPREET

Gurupreet Sangla
Jt. Managing Director
DIN 00036988
M.No. 083427



Place : New Delhi
Date : November 14, 2023