



DSL/PA/2024

9<sup>th</sup> February 2024

To,

BSE Limited  
25, P. J. Towers  
Dalal Street, Fort  
Mumbai – 400 001.

**SUB: Un-audited Financial Results & Limited Review Report**  
**For the Quarter ended 31.12.2023**  
**Stock Code - 514030**

Dear Sir,

Please find enclosed Statement of Un-audited Financial Results along with Limited Review Report by the Statutory Auditors for the Quarter ended on 31<sup>st</sup> December 2023, which have been taken on record by the Board of Directors at its meeting held today.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.50 p.m.

For DEEPAK SPINNERS LIMITED

**Puneeta**  
**Arora**  
(Puneeta Arora)  
Company Secretary

Digitally signed by  
Puneeta Arora  
Date: 2024.02.09  
16:52:36 +05'30'

Encl. : as above.



# Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072  
Phone : 2237 5400 / 5401, 4014 5400 - 5410

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Branch at New Delhi

**Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, (as amended)**

**TO THE BOARD OF DIRECTORS OF  
Deepak Spinners Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Deepak Spinners Limited ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Salarpuria & Partners**

**Chartered Accountants**

**(Firm ICAI Registration No.302113E)**

**Nihar Ranjan Nayak**

**N. R. Nayak**

Chartered Accountant

Membership No. -57076

UDIN: -24057076BKGDGU8866

Place: Kolkata

Date: 09.02.2024



**DEEPAK SPINNERS LIMITED**

Regd. Office: 121, Indl.Area, Baddi, Distt. Solan, H.P.-173205  
CIN. L17111HP1982PLC016465

Phone No. 0172-2650973, 2650974; Email: usha@dsl-india.com ; Website: www.dsl-india.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**  
(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2023 (Refer Note-2)	30.09.2023	31.12.2022 (Refer Note-2)	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited
<b>1. Income</b>						
(a) Revenue From Operations	11,611	13,312	14,004	36,230	45,345	56,136
(b) Other Income	55	103	52	195	133	228
<b>Total Income</b>	<b>11,666</b>	<b>13,415</b>	<b>14,056</b>	<b>36,425</b>	<b>45,478</b>	<b>56,364</b>
<b>2. Expenses</b>						
(a) Cost of Materials Consumed	7,377	6,956	8,928	20,543	26,167	34,151
(b) Change in Inventories of Finished Goods, Stock in trade & Work-in-Progress	(645)	1,117	(1,161)	598	(500)	(3,408)
(c) Employee Benefits Expenses	1,868	1,849	1,873	5,442	5,426	7,236
(d) Finance Costs	87	110	58	320	196	288
(e) Depreciation & Amortization Expenses	432	418	437	1,258	1,203	1,601
(f) Other Expenses	2,610	2,618	2,774	7,678	8,410	11,094
<b>Total expenses</b>	<b>11,729</b>	<b>13,068</b>	<b>12,909</b>	<b>35,839</b>	<b>40,902</b>	<b>50,962</b>
<b>3. Profit before Exceptional Items and Tax (1-2)</b>	<b>(63)</b>	<b>347</b>	<b>1,147</b>	<b>586</b>	<b>4,576</b>	<b>5,402</b>
4. Exceptional Items	-	-	-	-	-	-
<b>5. Profit before Tax (3+4)</b>	<b>(63)</b>	<b>347</b>	<b>1,147</b>	<b>586</b>	<b>4,576</b>	<b>5,402</b>
6. Tax expenses						
- Current Tax	(21)	59	289	134	1,155	1,350
- Deferred Tax	9	34	2	29	10	43
<b>7. Profit for the Period (5-6)</b>	<b>(51)</b>	<b>254</b>	<b>856</b>	<b>423</b>	<b>3,411</b>	<b>4,009</b>
8. Other Comprehensive Income (OCI)						
a- Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	28
9. Other Comprehensive Income for the period	-	-	-	-	-	28
<b>10. Total Comprehensive Income (7+8)</b>	<b>(51)</b>	<b>254</b>	<b>856</b>	<b>423</b>	<b>3,411</b>	<b>4,037</b>
11. Paid up Equity Share Capital (face value of Rs. 10/ each)	719	719	719	719	719	719
<b>12. Other Equity</b>						<b>22,836</b>
13. Basic and Diluted Earning Per Share (not annualised except for the year ended March 31, 2023)	(0.71)	3.53	11.91	5.88	47.44	55.76

**Notes:**

1. The business activity of the Company falls within a single primary business segment viz 'Yarn' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.

2. The figure for the quarter ended 31.12.2023 and quarter ended 31.12.2022 are the balancing figure between unaudited figure in respect of the nine month period ended 31.12.2023 and 31.12.2022 and the unaudited figure till 30.09.2023 and 30.09.2022 respectively, which were subject to limited review.

3. The figures for the previous periods have been regrouped/rearranged, wherever necessary.

4. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February, 9 2024.

For and behalf of Board of Directors

*P.K. Daga*  
P.K. Daga

Chairman and Managing Director

Place : Chandigarh  
Date : 09.02.2024

