

DSL/PA/2023

10th February 2023

To,

BSE Limited
25, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

SUB: Un-audited Financial Results & Limited Review Report
For the Quarter ended 31.12.2022
Stock Code - 514030

Dear Sir,

Please find enclosed Statement of Un-audited Financial Results along with Limited Review Report by the Statutory Auditors for the Quarter ended on 31st December 2022, which have been taken on record by the Board of Directors at its meeting held today.

The meeting of the Board of Directors concluded at 4.45 p.m.

For Deepak Spinners Limited

Puneet
a Arora
(Puneeta Arora)
Company Secretary

Digitally signed
by Puneeta Arora
Date: 2023.02.10
17:05:17 +05'30'



Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400 - 5410

website : www.salarpuriajajodia.com

e-mail : salarpuria.jajodia@rediffmail.com

office@salarpuriajajodia.com

Branches at New Delhi & Bangalore

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, (as amended)

**TO THE BOARD OF DIRECTORS OF
Deepak Spinners Limited,**

1. We have reviewed the accompanying statement of unaudited financial results of Deepak Spinners Limited ("the Company") for the quarter ended December 31, 2022 and year to date April 1, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400 - 5410
website : www.salarpuriaajajodia.com
e-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriaajajodia.com
Branches at New Delhi & Bangalore


5. (a) The Comparative financial Information of the Company for the corresponding quarter and nine months ended December 31, 2021 were reviewed by J K V S & CO., the predecessor auditor who has expressed an unmodified opinion/conclusion vide their review report dated 04 February, 2022.
- (b) The comparative financial information of the company for the year ended March 31, 2022 were audited by the J K V S & CO., the predecessor auditor who has expressed an unmodified opinion/conclusion vide their review report dated 10 May, 2022.
- (c) We have placed reliance on the reports given by the predecessor auditor for the purpose of our report on the financial results for the current quarter and nine months ended December 31, 2022.

Our conclusion is not modified in respect of matters stated in Para 5 above.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Registration No.302113E)
UDIN: - 23056485B6ZEHWS801



Anand Prakash


Chartered Accountant
Membership No. 56485
Partner
Place: Kolkata
Date: 10.02.2023

DEEPAK SPINNERS LIMITED

Regd. Office: 121, Indl. Area, Baddi, Distt. Solan, H.P.-173205

CIN. L17111HP1982PLC016465

Phone No. 0172-2650973, 2650974; Email: usha@dsl-india.com ; Website: www.dsl-india.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2022 (Refer Note-2)	30.09.2022	31.12.2021 (Refer Note-2)	31.12.2022	31.12.2021	31.03.2022
	Unaudited			Unaudited		Audited
1. Income						
(a) Revenue From Operations	13,923	15,700	14,878	45,066	39,077	52,831
(b) Other Income	44	68	120	133	241	324
Total Income	13,967	15,768	14,998	45,199	39,318	53,155
2. Expenses						
(a) Cost of Materials Consumed	8,928	8,905	8,222	26,167	21,536	29,947
(b) Change in Inventories of Finished Goods, Stock in trade & Work- in- Progress	(1,161)	114	532	(500)	467	(449)
(c) Employee Benefits Expenses	1,873	1,868	1,687	5,426	4,751	6,338
(d) Finance Costs	58	55	84	196	348	438
(e) Depreciation & Amortization Expenses	437	386	397	1,203	1,169	1,568
(f) Other Expenses	2,685	2,682	2,652	8,131	7,385	10,054
Total expenses	12,820	14,010	13,574	40,623	35,656	47,896
3. Profit before Exceptional Items and Tax (1-2)	1,147	1,758	1,424	4,576	3,662	5,259
4. Exceptional Items	-	-	-	-	-	-
5. Profit before Tax (3+4)	1,147	1,758	1,424	4,576	3,662	5,259
6. Tax expenses						
- Current Tax	289	393	390	1,155	1,067	1,505
- Deferred Tax	2	56	(26)	10	(141)	(166)
- Income Tax related to earlier years						(9)
7. Profit for the Period (5-6)	856	1,309	1,060	3,411	2,736	3,929
8. Other Comprehensive Income (OCI)						
a- Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	11
9. Other Comprehensive Income for the period	-	-	-	-	-	11
10. Total Comprehensive Income (7+8)	856	1,309	1,060	3,411	2,736	3,940
11. Paid up Equity Share Capital (face value of Rs. 10/ each)	719	719	719	719	719	719
12. Other Equity				-	-	18,979
13. Basic and Diluted Earning Per Share(not annualised except for the year ended March 31,2022)	11.91	18.21	14.74	47.44	38.05	54.64

Notes:

1. The business activity of the Company falls within a single primary business segment viz 'Yarn' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.

2. The figure for the quarter ended 31.12.2022 and quarter ended 31.12.2021 are the balancing figure between unaudited figure in respect of the nine month period ended 31.12.2022 and 31.12.2021 and the unaudited figure till 30.09.2022 and 30.09.2021 respectively, which were subject to limited review.

3. The figures for the previous periods have been regrouped/rearranged, wherever necessary.

4. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on February, 9, 2023 and February, 10, 2023 respectively.

For and behalf of Board of Directors

P.K Daga
P.K Daga

Chairman and Managing Director

Place : Chandigarh
Date : 10.02.2023

