

Date: August 8, 2022

To, <b>BSE Ltd.</b> Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001  <b>Scrip Code: 523369</b>	To, <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051  <b>Scrip Code: DCMSRIND</b>
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**Subject: Unaudited Financial Results –**  
**Quarter ended 30<sup>th</sup> June, 2022**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we attach herewith the Unaudited Financial Results (standalone and consolidated) and Limited Review Reports for the quarter ended 30<sup>th</sup> June, 2022. These have been reviewed by the Audit Committee and adopted in Board of Directors meeting held today i.e. 08.08.2022 (which commenced at 1.00 PM and concluded at 2.30 PM).

An extract of the above results in the prescribed format will be published in the newspapers.

Thanking you,

Yours faithfully,



**(Y.D. Gupta)**  
**Company Secretary &**  
**Compliance Officer**  
**FCS: 3405**



# B S R & Co. LLP

Chartered Accountants

Building No.10,12th Floor, Tower-C,  
DLF Cyber City, Phase-II,  
Gurugram – 122 002, India

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## **Limited Review Report on unaudited standalone financial results of DCM Shriram Industries Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of DCM Shriram Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of DCM Shriram Industries Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed, not subjected to audit and on which we had issued modified conclusion with respect to the accounting treatment for off season expenses, though such accounting treatment followed for earlier quarters and upto 31 December 2021 does not impact the annual results for the year ended 31 March 2022 as such expenses are fully absorbed in cost of sugar produced during the year.
5. We draw attention to Note 1 to the Statement, which states that, as per the policy consistently followed by the Company for the preparation of quarterly financial results, the sugar off-season expenses amounting to Rs. 1,069 lakhs are not considered as part of cost of sugar produced during the period, and are carried forward as inventory for inclusion in the cost of sugar to be produced in the remaining part of the financial year. However, for annual accounts, such expenses are fully absorbed in cost of sugar produced during the year. Such treatment does not have any impact on the standalone results for the quarter ended 30 June 2022. Our review report for the corresponding quarter ended 30 June 2021 included in the Statement was also modified in respect of the above matter.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed,

Registered Office:

**B S R & Co. LLP**

or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

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**Kaushal Kishore**

*Partner*

New Delhi

08 August 2022

Membership No.: 090075

UDIN:22090075AONGTG1752

# B S R & Co. LLP

Chartered Accountants

Building No.10,12th Floor, Tower-C,  
DLF Cyber City, Phase-II,  
Gurugram – 122 002, India

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## Limited Review Report on unaudited consolidated financial results of DCM Shriram Industries Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of DCM Shriram Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of DCM Shriram Industries Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities :-

Daurala Foods and Beverages Private Limited (Subsidiary)

DCM Shriram Fine Chemicals Limited (Subsidiary)

DCM Hyundai Limited (Associate)

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed, not subjected to audit and on which we had issued modified conclusion with respect to the accounting treatment for off season expenses, though such accounting treatment followed for earlier quarters and upto 31 December 2021 does not impact the annual results for the year ended 31 March 2022 as such expenses are fully absorbed in cost of sugar produced during the year.

Registered Office:

6. We draw attention to Note 1 to the Statement, which states that, as per the policy consistently followed by the Parent for the preparation of quarterly financial results, the sugar off-season expenses amounting to Rs. 1,069 lakhs are not considered as part of cost of sugar produced during the period, and are carried forward as inventory for inclusion in the cost of sugar to be produced in the remaining part of the financial year. However, for annual accounts, such expenses are fully absorbed in cost of sugar produced during the year. Such treatment does not have any impact on the consolidated results for the quarter ended 30 June 2022. Our review report for the corresponding quarter ended 30 June 2021 included in the Statement was also modified in respect of the above matter.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We did not review the interim financial results of two subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs.14 lakhs, total net profit after tax and total comprehensive income of Rs. 8 lakhs, for the quarter ended 30 June 2022, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 6 lakhs and total comprehensive loss of Rs. 1 lakh, for the quarter ended 30 June 2022 as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

**For B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

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**KISHORE**

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**Kaushal Kishore**

*Partner*

New Delhi

08 August 2022

Membership No.: 090075

UDIN:22090075AONHGO3137

**DCM SHRIRAM INDUSTRIES LIMITED**

Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

CIN : L74899DL1989PLC035140

TEL : 011-43745000, E-mail : dsl@dcmsr.com, Website : www.dcmsr.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022**

(₹ Lakhs)

Sl. No.	PARTICULARS	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1.	<b>Income</b>								
	Sales	70,246	64,772	45,252	2,08,506	70,246	64,772	45,252	2,08,506
	Other operating income	671	621	949	3,806	671	621	949	3,806
	Revenue from operations	70,917	65,393	46,201	2,12,312	70,917	65,393	46,201	2,12,312
	Other income	225	361	414	2,276	239	376	428	2,334
	<b>Total Income (1)</b>	<b>71,142</b>	<b>65,754</b>	<b>46,615</b>	<b>2,14,588</b>	<b>71,156</b>	<b>65,769</b>	<b>46,629</b>	<b>2,14,646</b>
2.	<b>Expenses</b>								
	a) Cost of materials consumed	32,461	42,616	29,828	1,17,861	32,461	42,616	29,828	1,17,861
	b) Purchases of stock-in-trade	6,519	4,639	5,013	19,480	6,519	4,639	5,013	19,480
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13,083	(1,566)	(5,244)	(67)	13,083	(1,566)	(5,244)	(67)
	d) Employee benefits expense	4,343	3,991	4,023	16,522	4,343	3,991	4,023	16,522
	e) Finance costs	1,049	987	1,171	4,021	1,049	987	1,171	4,021
	f) Depreciation and amortisation expense	883	895	751	3,275	883	895	751	3,275
	g) Other expenses	10,340	12,058	9,137	44,295	10,341	12,061	9,137	44,322
	<b>Total Expense (2)</b>	<b>68,678</b>	<b>63,620</b>	<b>44,679</b>	<b>2,05,387</b>	<b>68,679</b>	<b>63,623</b>	<b>44,679</b>	<b>2,05,414</b>
3.	<b>Profit before share in profit/(loss) of the associate and tax</b>	<b>(1 – 2)</b>	<b>2,464</b>	<b>2,134</b>	<b>1,936</b>	<b>2,477</b>	<b>2,146</b>	<b>1,950</b>	<b>9,232</b>
4.	Share of profit / (loss) of the associate (net of tax)	-	-	-	-	6	(13)	15	43
5.	<b>Profit before tax</b>	<b>(3 + 4)</b>	<b>2,464</b>	<b>2,134</b>	<b>1,936</b>	<b>2,483</b>	<b>2,133</b>	<b>1,965</b>	<b>9,275</b>
6.	<b>Tax expense</b>	<b>841</b>	<b>512</b>	<b>638</b>	<b>2,628</b>	<b>846</b>	<b>513</b>	<b>645</b>	<b>2,651</b>
7.	<b>Net profit for the period/year</b>	<b>(5 – 6)</b>	<b>1,623</b>	<b>1,622</b>	<b>1,298</b>	<b>1,637</b>	<b>1,620</b>	<b>1,320</b>	<b>6,624</b>
8.	Other comprehensive income/(loss) [OCI]								
	A (i) items that will not be reclassified to profit or loss	70	79	67	280	70	79	67	280
	(ii) income tax relating to items that will not be reclassified to profit or loss	(24)	(27)	(23)	(98)	(24)	(28)	(23)	(98)
	(iii) share in OCI/(loss) of associate (net of tax)	-	-	-	-	(1)	(1)	4	3
	B (i) items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total other comprehensive income/(loss) for the period/year	(A+B)	46	52	44	182	45	50	185
9.	<b>Total comprehensive income/(loss) (after tax)</b>	<b>(7 + 8)</b>	<b>1,669</b>	<b>1,674</b>	<b>1,342</b>	<b>6,755</b>	<b>1,682</b>	<b>1,670</b>	<b>6,809</b>
10.	Net profit for the period attributable to:								
	(a) Owners of the Company	1,623	1,622	1,298	6,573	1,637	1,620	1,320	6,624
	(b) Non controlling interest	-	-	-	-	-	-	-	-
11.	Other comprehensive income/(loss) for the period attributable to:								
	(a) Owners of the Company	46	52	44	182	45	50	48	185
	(b) Non controlling interest	-	-	-	-	-	-	-	-
12.	Total comprehensive income for the period								
	(a) Owners of the Company	{10(a) + 11(a)}	1,669	1,674	1,342	6,755	1,682	1,670	6,809
	(b) Non controlling interest	{10(b) + 11(b)}	-	-	-	-	-	-	-
13.	Paid-up equity share capital (Face value ₹ 2 per equity share, Refer note 3)	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740
14.	Other equity				63,698				65,452
15.	Basic and diluted earnings per share (₹) (Not annualised)	1.87	1.86	1.49	7.56	1.88	1.86	1.52	7.61

Place : New Delhi  
Date : 08 August 2022

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# DCM SHRIRAM INDUSTRIES LIMITED

## Segmentwise Revenue, Results, Assets and Liabilities

(₹ Lakhs)

Sl. No.	PARTICULARS	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1.	<b>Segment Revenue</b>								
	(a) Sugar *	47,522	40,948	26,276	1,29,814	47,522	40,948	26,276	1,29,814
	(b) Industrial fibres and related products	11,996	14,175	10,459	44,196	11,996	14,175	10,459	44,196
	(c) Chemicals	11,399	10,270	9,466	38,302	11,399	10,270	9,466	38,302
	<b>Total</b>	70,917	65,393	46,201	2,12,312	70,917	65,393	46,201	2,12,312
	(d) Less : Inter segment revenue	-	-	-	-	-	-	-	-
	<b>Income from operations</b>	<b>70,917</b>	<b>65,393</b>	<b>46,201</b>	<b>2,12,312</b>	<b>70,917</b>	<b>65,393</b>	<b>46,201</b>	<b>2,12,312</b>
2.	<b>Segment Results</b>								
	<b>Profit before tax &amp; finance costs</b>								
	(a) Sugar *	1,579	1,193	1,487	7,970	1,579	1,193	1,487	7,970
	(b) Industrial fibres and related products	1,250	1,529	1,184	4,543	1,250	1,529	1,184	4,543
	(c) Chemicals	1,617	1,336	1,119	3,851	1,617	1,336	1,119	3,851
	<b>Total</b>	4,446	4,058	3,790	16,364	4,446	4,058	3,790	16,364
	(d) Less : i) Finance costs	1,049	987	1,171	4,021	1,049	987	1,171	4,021
	ii) Other unallocable expenditure net of unallocable income	933	937	683	3,142	920	925	669	3,111
	<b>Profit before tax and share in profit of associate</b>	<b>2,464</b>	<b>2,134</b>	<b>1,936</b>	<b>9,201</b>	<b>2,477</b>	<b>2,146</b>	<b>1,950</b>	<b>9,232</b>
3.	<b>Assets</b>								
	<b>Segment Assets</b>								
	(a) Sugar *	89,955	1,00,708	1,02,595	1,00,708	89,955	1,00,708	1,02,595	1,00,708
	(b) Industrial fibers and related products	42,250	41,485	38,442	41,485	42,250	41,485	38,442	41,485
	(c) Chemicals	23,926	23,460	22,462	23,460	23,926	23,460	22,462	23,460
	<b>Total Segment Assets</b>	<b>1,56,131</b>	<b>1,65,653</b>	<b>1,63,499</b>	<b>1,65,653</b>	<b>1,56,131</b>	<b>1,65,653</b>	<b>1,63,499</b>	<b>1,65,653</b>
	<b>Unallocated Assets</b>	<b>16,702</b>	<b>9,700</b>	<b>8,574</b>	<b>9,700</b>	<b>19,214</b>	<b>12,271</b>	<b>10,485</b>	<b>12,271</b>
	<b>Total Assets</b>	<b>1,72,833</b>	<b>1,75,353</b>	<b>1,72,073</b>	<b>1,75,353</b>	<b>1,75,345</b>	<b>1,77,924</b>	<b>1,73,984</b>	<b>1,77,924</b>
4.	<b>Liabilities</b>								
	<b>Segment Liabilities</b>								
	(a) Sugar *	25,643	30,986	31,772	30,986	25,643	30,986	31,772	30,986
	(b) Industrial fibres and related products	13,590	11,010	9,465	11,010	13,590	11,010	9,465	11,010
	(c) Chemicals	6,170	6,047	5,603	6,047	6,170	6,047	5,603	6,047
	<b>Total Segment Liabilities</b>	<b>45,403</b>	<b>48,043</b>	<b>46,840</b>	<b>48,043</b>	<b>45,403</b>	<b>48,043</b>	<b>46,840</b>	<b>48,043</b>
	<b>Unallocated Liabilities</b>	<b>60,324</b>	<b>61,872</b>	<b>63,971</b>	<b>61,872</b>	<b>61,070</b>	<b>62,689</b>	<b>64,154</b>	<b>62,689</b>
	(a) Borrowings	52,892	54,389	57,049	54,389	53,426	54,999	57,049	54,999
	(b) Others	7,432	7,483	6,922	7,483	7,644	7,690	7,105	7,690
	<b>Total Liabilities</b>	<b>1,05,727</b>	<b>1,09,915</b>	<b>1,10,811</b>	<b>1,09,915</b>	<b>1,06,473</b>	<b>1,10,732</b>	<b>1,10,994</b>	<b>1,10,732</b>

\* Comprising sugar, power and alcohol.

Alok Bansidhar  
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**Notes :**

- 1 In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating ₹ 1069 Lakhs (corresponding previous quarter ₹ 639 Lakhs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
- 3 Consequent to sub-division of the face value of the equity shares in the Company from ₹ 10 per share to 5 equity shares of ₹ 2 per share and commencement of trading in the sub-divided shares on 8 October 2021, earnings per share have been computed/restated for all the periods presented.
- 4 The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year.
- 5 Proceedings in a petition challenging the preferential issue of equity warrants by the Company, filed by a shareholder before the Hon'ble Company Law Board (now National Company Law Tribunal), are continuing since November 2007.
- 6 The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 08 August 2022. The above financial results are available on the Company's website [www.dcmsr.com](http://www.dcmsr.com) and also on [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com).

**Limited Review**

The Statutory Auditors have carried out a Limited Review of the aforesaid results. The Limited Review report does not have any impact on the said results and notes in aggregate except in respect of matter explained in note 1.

Place : New Delhi  
Date : 08 August 2022

**For and on behalf of the Board**

Alok Bansidhar Shriram  
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**ALOK B. SHRIRAM**  
**Sr. Managing Director & CEO**  
**DIN : 00203808**



**DCM SHRIRAM INDUSTRIES LIMITED**  
Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001  
**CIN : L74899DL1989PLC035140**  
TEL. : 011-43745000, E-mail : dsl@dcmsr.com, Website : www.dcmsr.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022**

Sl. No.	PARTICULARS	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1.	Total income from operations	71,142	65,754	46,615	2,14,588	71,156	65,769	46,629	2,14,646
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	2,464	2,134	1,936	9,201	2,483	2,133	1,965	9,275
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	2,464	2,134	1,936	9,201	2,483	2,133	1,965	9,275
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	1,623	1,622	1,298	6,573	1,637	1,620	1,320	6,624
5.	Total Comprehensive Income {Comprising net profit / (loss) & Other Comprehensive Income/(Loss) after tax}	1,669	1,674	1,342	6,755	1,682	1,670	1,368	6,809
6.	Equity Share Capital	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740
7.	Other Equity	-	-	-	63,698	-	-	-	65,452
8.	Basic and diluted earnings per share (₹) (Not annualised)	1.87	1.86	1.49	7.56	1.88	1.86	1.52	7.61

**Notes:**

- In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating ₹ 1069 Lakhs (corresponding previous quarter ₹ 639 Lakhs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
- Consequent to sub-division of the face value of the equity shares in the Company from ₹ 10 per share to 5 equity shares of ₹ 2 per share and commencement of trading in the sub-divided shares on 8 October 2021, earnings per share have been computed/restated for all the periods presented.
- The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year.
- Proceedings in a petition challenging the preferential issue of equity warrants by the Company, filed by a shareholder before the Hon'ble Company Law Board (now National Company Law Tribunal), are continuing since November 2007.
- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 08 August 2022. The above financial results are available on the Company's website [www.dcmsr.com](http://www.dcmsr.com) and also on [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com).

Place : New Delhi  
Date : 08 August 2022

For and on behalf of the Board

Alok Bansidhar  
Shriram

Digitally signed by Alok  
Bansidhar Shriram  
Date: 2022.08.08 14:08:23  
+05'30'

**ALOK B. SHRIRAM**  
Sr. Managing Director & CEO  
DIN : 00203808