



November 08, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001
Scrip Code: 502820

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Code: DCM

ISIN: INE498A01018

Subject: Unaudited Financial Results (Standalone and Consolidated) of Company for 2nd quarter and half year ended September 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held on November 08, 2023 (i.e. today) have inter-alia approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the 2nd quarter and half year ended September 30, 2023. Accordingly pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, following documents are enclosed herewith :-

- i. Limited Review Reports of Statutory Auditors on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the 2nd quarter and half year ended September 30, 2023;
- ii. Unaudited Financial Results (Standalone & Consolidated) for the 2nd quarter and half year ended September 30, 2023.

Time of Commencement of Board meeting - 4:30 PM

Time of conclusion of Board Meeting - 6:15 PM

You are requested to take the above information on record.

Thanking You,

Yours truly,

For DCM Limited


Yadvinder Goyal
Company Secretary

Encl. - as stated above

Registered Office :

Unit Nos. 2050 to 2052, 2nd Floor, Plaza II, Central Square, 20,
Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006.

Phone : (011) 41539170

CIN: L74899DL1889PLC000004 Website: www.dcm.in Email id: dcmltd@dcm.in

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone financial results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
DCM Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DCM Limited** (the "Company") for the quarter ended September 30, 2023 and the year to date results for the period from April 01, 2023 to September 30, 2023, along with notes (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to Note 3 of the Statement, wherein during the earlier year, in view of continued situation of industrial unrest, the Company has declared lockout at its engineering business undertaking. On the basis of legal advice, the Management of the Company is of the view that the present lockout is legal and justified. Therefore, the Company has not made any provision for wages pertaining to the lockout period October 22, 2019, to September 30, 2023 of the workmen on roll as on September 30, 2023 aggregating to Rs. 6,374 lakhs (current quarter Rs. 244 lakhs). Our conclusion is not modified in respect to this matter.



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

6. Material Uncertainty on Going Concern

We draw attention to Note 5 and 6 of the Statement highlighting that;

The Company has entered into a Joint Development Agreement (JDA) with a party for development of its Land situated at Hisar. The JDA is subject to fulfilment of certain terms and conditions by the said party as well as receipt of regulatory approvals. The JDA has become effective pursuant to compliance of certain terms and conditions in terms of said JDA.

The Director General, Town and Country Planning, Haryana has suspended the license for development of the said land taking a note that an enquiry has been initiated against the Company in respect of the Company's land at Hisar. As per the said Order, the licensee is directed not to carry out any development work on the above-mentioned land at Hisar and also not to create any third party rights unless the said suspension is revoked. The Company is taking appropriate action in the matter for the revocation of said suspension Order.

Pending revocation of said suspension of license, the advance of Rs. 5,000 lakh received by the Company under the said JDA, has been shown under the current liabilities. Pursuant to above, the current liabilities of the Company including the said advance of Rs. 5,000 lakh received under JDA exceed the current assets by Rs 4,057 lakh as at September 30, 2023. The management of the Company holds the view that the Company has merits in case and is confident to get favourable order in the said matter of revocation of suspension Order.

The management believes that with the revocation of said suspension Order of license and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future. Accordingly, the financial statements of the Company have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.



For S S Kothari Mehta & Co
Chartered Accountants
Firm Registration No: 000756N

Amit Goel

AMIT GOEL
Partner

Membership No.: 500607

Place: New Delhi

Dated: November 08, 2023

UDIN : 23500607 BGV R V Q 4655

D C M LIMITED

Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110 006

E-mail: investors@dcm.in Phone: 011-41539170

CIN: L74899DL1889PLC000004

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			Six months ended		For the year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
(a)	Revenue from operations	74	139	-	213	-	6
(b)	Other income (refer Note 4)	4	96	809	100	954	1,088
	Total income	78	235	809	313	954	1,094
2	Expenses						
(a)	Cost of materials consumed	65	70	-	135	-	-
(b)	Changes in inventories of finished goods and work in progress	-	22	-	22	-	-
(c)	Employee benefits expense	88	91	88	179	179	409
(d)	Finance costs	50	49	(41)	99	116	211
(e)	Depreciation and amortization expense	95	112	157	207	327	631
(f)	Other expenses	57	55	106	112	173	459
	Total expenses	355	399	310	754	795	1,710
3	Profit/(Loss) before tax	(277)	(164)	499	(441)	159	(616)
4	Tax expense						
	Current tax	-	-	-	-	-	-
	Tax adjustment relating to prior periods	-	-	-	-	-	-
	Deferred tax expense	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
5	Profit/(Loss) for the period/ year	(277)	(164)	499	(441)	159	(616)
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						-
	Re-measurement (losses)/gain of defined benefit obligation (net of tax)	16	16	19	32	38	64
7	Total comprehensive Income/(Expense) for the period/ year	(261)	(148)	518	(409)	197	(552)
8	Paid up equity share capital (Face value Rs. 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
9	Other equity						(1,078)
10	Earnings/ (loss) per equity share (EPS) of Rs. 10 each (not annualised)						
	Basic and Diluted	(1.48)	(0.88)	2.67	(2.36)	0.85	(3.30)



D C M LIMITED

Note:

1. Standalone segment wise information for the quarter and six months ended September 30, 2023

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			Six month ended		For the year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	(a) Real Estate	-	-	-	-	-	-
	(b) Grey Iron Casting	74	139	-	213	-	6
	Total income	74	139	-	213	-	6
	Less : Inter segment revenues	-	-	-	-	-	-
	Net revenue from operations	74	139	-	213	-	6
2	Segment results (Profit/(Loss) before interest and tax from ordinary activities)						
	(a) Real Estate	-	-	(59)	-	41	41
	(b) Grey Iron Casting	(160)	(138)	528	(298)	316	(135)
	Total	(160)	(138)	469	(298)	357	(94)
	Less : I) Finance costs	50	49	(41)	99	116	211
	: II) Un-allocable expenditure net of un-allocable income	67	(23)	11	44	82	311
	Profit/(Loss) before tax	(277)	(164)	499	(441)	159	(616)
3	Segment assets						
	a) Real Estate	176	299	124	176	124	299
	b) Grey Iron Casting	4,105	4,329	4,872	4,105	4,872	4,511
	Total segment assets	4,281	4,628	4,996	4,281	4,996	4,810
	Others un-allocated	5,093	5,064	5,344	5,093	5,344	5,080
	Total assets	9,374	9,692	10,340	9,374	10,340	9,890
4	Segment liabilities						
	a) Real Estate	7,377	7,332	6,188	7,377	6,188	7,288
	b) Grey Iron Casting	921	1,043	1,929	921	1,929	1,140
	Total segment liabilities	8,298	8,375	8,117	8,298	8,117	8,428
	Others un-allocated (excluding borrowings)	695	676	685	695	685	672
	Total liabilities	8,993	9,051	8,802	8,993	8,802	9,100



DCM LIMITED

Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi -110006

E-mail: investors@dcm.in Phone: 011-41539170

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(Rupees in lakh)

Particulars	As at	As at
	September 30, 2023	March 31, 2023
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	3,125	3,335
Intangible assets	4	5
Financial assets		
Investments	3,246	3,246
Other financial assets	180	181
Non-current tax assets (net)	410	401
Other non-current assets	748	748
Total non-current assets	7,713	7,916
Current assets		
Inventories	1,018	1,174
Financial assets		
Trade receivables	14	14
Cash and cash equivalents	54	21
Bank balances other than cash and cash equivalents	133	189
Loans	10	15
Other financial assets	90	65
Other current assets	137	291
Assets held for sale	205	205
Total current assets	1,661	1,974
Total assets	9,374	9,890
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	(1,487)	(1,078)
Total equity	381	790
Liabilities		
Non-current liabilities		
Financial liabilities		
Other financial liabilities	2,905	2,816
Provisions	370	528
Total non-current liabilities	3,275	3,344
Current liabilities		
Financial liabilities		
Trade payables		
Dues to micro and small enterprises	-	-
Dues to others	107	117
Other financial liabilities	5,327	5,343
Other current liabilities	224	236
Provisions	60	60
Total current liabilities	5,718	5,756
Total equity and liabilities	9,374	9,890



D C M Limited
Standalone Cash Flow Statement for the period ended September 30, 2023

(Rupees in lakh)

Particulars	For the period ended September 30, 2023	For the period ended September 30, 2022
<u>Cash flow from operating activities</u>		
(Loss)/Profit before taxation	(441)	159
Adjustments for :		
Depreciation and amortisation expense	207	327
(Profit)/Loss on property plant and equipment sold or discarded (net)	4	(4)
Income from sale of rights in flats	(2)	(41)
Liabilities no longer required written back	(19)	(825)
Dividend income	(77)	(77)
Interest income	(3)	(7)
Finance costs	99	116
Operating cash flow before working capital changes	(232)	(352)
<u>Working capital changes</u>		
(Increase)/decrease in inventories	157	1
(Increase)/decrease in trade receivables	(0)	0
(Increase)/decrease in loans	6	1
(Increase)/ decrease in other financial assets	(25)	410
(Increase)/decrease in other assets	155	(150)
Increase/ (decrease) in trade payables	(10)	(480)
Increase/(decrease) in provisions	(125)	(134)
Increase/(decrease) in financial liabilities	(17)	2,388
Increase/(decrease) in other liabilities	(12)	(9)
Cash generated from operations	(103)	1,675
Income tax paid (net of refund)	-	(11)
Net cash generated/(used in) from operating activities (A)	(103)	1,664
<u>Cash flow from investing activities</u>		
Payment towards property, plant and equipment (including capital advances)	-	(2)
Proceeds from disposal of property, plant and equipment (including advance received)	-	10
Interest received on financial assets measured at amortised cost	-	7
Interest income	4	-
Dividend income	77	77
Maturity of / (Investment in) bank deposits (net) not considered as cash and cash equivalents	55	-
Net cash generated from investing activities (B)	136	92
<u>Cash flow from financing activities</u>		
Repayment of long term borrowings	-	(378)
Change in working capital borrowings	-	(1,202)
Interest paid	-	(177)
Net cash used in financing activities (C)	-	(1,757)
Net cash flows [increase / (decrease)] during the year (A+B+C)	33	(1)
Cash and cash equivalents at the beginning of the year	21	21
Cash and cash equivalents at the end of the year	54	20
<u>Components of cash and cash equivalents</u>		
Cash on hand	0	-
Balances with scheduled banks:		
- Current accounts	54	20
Cash and cash equivalents at the end of the year	54	20



2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. In view of continued situation of industrial unrest at Engineering Business Undertaking (refer as Engineering Division) of the Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Engineering Division has recommended to declare a lockout. The Board of Directors of the Company in their meeting held on October 21, 2019 has accordingly approved the declaration of lockout at its said Business Undertaking w.e.f. October 22, 2019.

The said lockout was opposed by the workmen of said Engineering Division before the Labour Authorities and presently the matter remained sub-judice before the labour authorities. Based on the legal advice received by the Company, the management is of the view that the present lockout is legal and justified. Therefore, the Company has not made any provision for wages pertaining to the lockout period October 22, 2019 to September 30, 2023 of the workmen on roll as on September 30, 2023 aggregating to Rs. 6374 lakh out of which Rs. 244 lakh pertain to quarter ended on September 30, 2023.

4. Other income includes income from Liabilities / Provision no longer required written back of amount Rs. Nil for the quarter ended September 30, 2023 (Quarter ended June 30, 2023 Rs. 19 lakh, Quarter ended September 2022 Rs. 781 lakh)
5. The Company is in process of developing its 68.35 acres of land situated in the revenue state of Village Bir Hisar, Sector-23, Hisar, Haryana (referred as Hisar land). The Company has signed a joint development agreement in this regard on August 11, 2022 with a party which is subject to fulfilment of certain terms and conditions by the said party as well as receipt of regulatory approvals. In this connection, the Company has received a license no.179 of 2022 in joint development with the said party on November 10, 2022 in respect of 67.275 acres of said Hisar land (referred as Project land) under Regulation of Urban Area Act, 1975 for setting up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 (referred as Project).

The Director General, Town and Country Planning, Haryana has suspended the said licensee no.179 of 2022 during the month of April 2023 taking a note that an enquiry has been initiated against the Company by Deputy Commissioner in respect of the Company's land at Hisar.

Under the said suspension order, the licensee is directed not to carry out any development work in the Colony and also not to create another third party rights unless the said suspension order is revoked. The Company is taking appropriate action in the matter for the revocation of said suspension order.

As per the legal advice received by the Company, there are merits in the said matter of revocation of suspension of license. The management holds the view that the said suspension order of license no.179 of 2022 is likely to be revoked soon, however, the same remained pending as on date of approval of these unaudited results.



6. Pending revocation of suspension of license no.179 of 2022 by Director General, Town and Country Planning, Haryana (refer note 5 above), the advance of Rs. 5,000 lakh received under JDA has been shown under the current liabilities. Pursuant to above, the current liabilities of the Company including the said advance of Rs. 5,000 lakh under JDA, exceed the current assets by Rs. 4,057 lakh as at September 30, 2023.

The management believes that with the revocation of said suspension order of license no.179 of 2022 and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future.

Accordingly, the financial results of the Company have been prepared on a going concern basis.

7. The Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to continue situation of uncertainty of sufficient taxable profit to recover the accumulated losses and unused tax credits taxable profits in future years, deferred tax asset have not been considered in the financial results.
8. The figures for the previous periods have been regrouped / rearranged wherever necessary.
9. Amount mentioned as '0' in the financial results is below rounding off threshold adopted by the Company. Adding the individual figures may therefore not always result in exact total given.
10. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2023. The limited review report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. For more details on the standalone results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors

Place: Delhi

Date: November 08, 2023



Jitendra Tuli

Jitendra Tuli

Managing Director

DIN: 00272930



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
DCM Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **DCM Limited** (the "Holding Company" or "Company"), its subsidiaries (the Holding and its Subsidiaries together referred as "the Group") and its joint venture (including its subsidiary companies together referred to as "Jointly controlled entities") for the quarter ended September 30, 2023 and the year to date results for the period from April 01, 2023 to September 30, 2023, along with notes (the "Statement"), attached herewith being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. The Statement includes results of the following entities:

a. Subsidiaries

- 1 DCM Landmark Estates Limited (formerly known as DCM Textiles Limited)
- 2 DCM Infinity Realtors Limited (formerly known as DCM Data Systems Limited)
- 3 DCM Infotech Limited (formerly known as DCM Reality Investment & Consulting Limited)
- 4 DCM Engineering Limited (formerly known as DCM Tools and Dies Limited)
- 5 DCM Realty and Infrastructure Limited
- 6 DCM Engineering Products Educational Society

b. Jointly controlled entity and its subsidiaries

1. Purearth Infrastructure Limited, jointly controlled entity
2. Kalptru Reality Private Limited, subsidiary of Purearth Infrastructure Limited
3. Kamayani Facility Management Private Limited, subsidiary of Purearth Infrastructure Limited
4. Vighanharta Estates Private Limited, subsidiary of Purearth Infrastructure Limited

5. Based on our review conducted and procedure performed as per para 3 above and upon considerations of reports of other auditors read with para 8 below and management certified financial information, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 3 to the accompanying statements, wherein during the earlier year in view of continued situation of industrial unrest, the Holding Company has declared lockout at its engineering business undertaking. On the basis of legal advice, the Management of the Holding Company is of the view that the present lockout is legal and justified. Therefore, the Holding Company has not made any provision for wages pertaining to the lockout period October 22, 2019, to September 30, 2023 of the workmen on roll as on September 30, 2023, aggregating to Rs. 6,374 lakhs (for the current quarter Rs. 244 lakhs). Our conclusion is not modified in respect of this matter.



7. Material Uncertainty on Going Concern

We draw attention to Note: 5 and 6 of the Statement highlighting that;

The Holding Company has entered into a Joint Development Agreement (JDA) with a party for the development of its Land situated at Hisar. The JDA is subject to fulfilment of certain terms and conditions by the said party as well as receipt of regulatory approvals. The JDA has become effective pursuant to compliance of certain terms and conditions in terms of said JDA.

The Director General, Town and Country Planning, Haryana has suspended the license for development of the said land taking a note that an enquiry has been initiated against the Holding Company in respect of the Holding Company's land at Hisar. As per the said Order, the licensee is directed not to carry out any development work on the above-mentioned land at Hisar and also not to create any third party rights unless the said suspension is revoked. The Holding Company is taking appropriate action in the matter for the revocation of said suspension Order.

Pending revocation of said suspension of license, the advance of Rs. 5,000 lakh received by the Holding Company under the said JDA, has been shown under the current liabilities. Pursuant to above, the current liabilities of the Group including the said advance of Rs. 5,000 lakh received under JDA exceed the current assets by Rs 1,196 lakh as at September 30, 2023. The management of the Holding Company holds the view that the Group has merits in case and is confident to get favorable order in the said matter of revocation of suspension Order.

The management believes that with the revocation of said suspension Order of license and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future. Accordingly, the financial statements of the Company have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

8. Other Matters

- a) We did not review the unaudited quarterly financial results of 4 subsidiaries whose unaudited financial results reflect total assets of Rs. 6 lakh as at September 30, 2023, total revenue of Rs. Nil and Rs. Nil, total loss after tax of Rs. 0 lakh and Rs. 0 lakh and total Comprehensive loss of Rs. 0 lakh and Rs. 0 lakh for the quarter ended September 30, 2023, and the year-to-date results for the period April 01, 2023, to September 30, 2023, respectively, and net cash outflow of Rs. 0 lakh for the year to date ended September 30, 2023, as considered in this Statement. An independent auditor's review report on interim financial result of these subsidiaries has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

- b) We did not review the unaudited financial results of 1 subsidiary, whose unaudited financial results reflect total assets of Rs. 12 lakhs as at September 30, 2023, total revenue of Rs. Nil and Rs. Nil, total loss after tax of Rs.0 lakh and Rs. 0 lakh and total Comprehensive loss of Rs. 0 lakh and Rs. 0 lakh for the quarter ended September 30, 2023, and the year-to-date results for the period April 01, 2023, to September 30, 2023, respectively and net cash inflow of Rs. Nil for the year to date ended September 30, 2023, as considered in this Statement. Our report, to the extent it concerns this subsidiary on the unaudited quarterly consolidated financial results is based solely on the management certified results. This subsidiary is not considered material to the Group.
- c) We did not review the unaudited consolidated financial results of one Joint venture entity and its three subsidiaries, wherein Group's, share of profit including other comprehensive income of Rs. 3 lakhs and Rs. 9 lakhs for the quarter ended September 30, 2023, and the year-to-date result for the period April 01, 2023, to September 30, 2023. An independent auditor's report on interim consolidated financial result of this joint venture has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of this joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

For S S Kothari Mehta & Co.
Chartered Accountants
Firm Registration No: 000756N



Amit Goel

AMIT GOEL
Partner
Membership No: 500607

Place: New Delhi

Dated: November 08, 2023

UDIN : 23500607B6URVR4965

D C M LIMITED

Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110 006

E-mail: investors@dcm.in Phone: 011-41539170

CIN: L74899DL1889PLC000004

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			Six months ended		For the year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	(a) Revenue from operations	1,782	1,787	1,771	3,569	3,559	6,945
	(b) Other income (refer Note 4)	77	44	795	121	1,000	1,176
	Total income	1,859	1,831	2,566	3,690	4,559	8,121
2	Expenses						
	(a) Cost of materials consumed	65	70	-	135	-	-
	(b) Changes in inventories of finished goods and work in progress	-	22	-	22	-	-
	(c) Employee benefits expense	1,013	965	1,017	1,978	2,024	4,030
	(d) Finance costs	51	49	(40)	100	120	219
	(e) Depreciation and amortization expense	113	129	175	242	361	699
	(f) Other expenses	628	604	706	1,232	1,415	2,801
	Total expenses	1,870	1,839	1,858	3,709	3,920	7,749
3	Profit/(Loss) before tax and share of Profit/(Loss) of equity accounted investee	(11)	(8)	708	(19)	639	372
4	Share of Profit/(Loss) of equity accounted investee	4	6	29	10	83	117
5	Profit/(Loss) before tax	(7)	(2)	737	(9)	722	489
6	Tax expense						
	Current tax	63	53	64	116	123	256
	Tax adjustment relating to prior periods	-	-	-	-	-	-
	Deferred tax expense	(1)	6	2	5	-	-
	Total tax expense	62	59	66	121	123	256
7	Profit/(Loss) for the quarter/ year	(69)	(61)	671	(130)	599	233
8	Other comprehensive income						
	a Items that will not be reclassified to profit or loss						
	Re-measurement(losses)/ gains of defined benefit obligation (net of tax)	16	16	20	32	39	70
	b Items that will not be reclassified to profit or loss						
	Exchange difference in translating financial statements of foreign operations (net of tax)	-	-	-	-	-	-
	c Share in other comprehensive income/(expenses) of joint venture (net of tax)	(0)	(0)	-	(1)	-	(1)
9	Total comprehensive Income/(Expense) for the quarter / year	(53)	(45)	691	(99)	638	302
10	Paid up equity share capital (Face value Rs. 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
11	Other equity						(372)
12	Earnings/ (loss) per equity share (EPS) of Rs. 10 each (not annualised)						
	Basic and Diluted	(0.37)	(0.33)	3.59	(0.70)	3.21	1.25



D C M LIMITED

Note:

1. Consolidated segment wise information for the quarter and six months ended September 30, 2023

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			Six months ended		For the year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	(a) IT Service	1,708	1,648	1,771	3,356	3,559	6,939
	(b) Real Estate	-	-	-	-	-	-
	(c) Grey Iron Casting	74	139	-	213	-	6
	(d) others	-	-	-	-	-	-
	Total income	1,782	1,787	1,771	3,569	3,559	6,945
	Less : Inter segment revenues	-	-	-	-	-	-
	Net revenue from operations	1,782	1,787	1,771	3,569	3,559	6,945
2	Segment results (Profit/(Loss) before interest and tax from ordinary activities)						
	(a) IT Service	194	209	224	403	438	909
	(b) Real Estate	-	-	(59)	-	41	41
	(c) Grey Iron Casting	(160)	(138)	528	(298)	316	(135)
	(d) others	-	-	-	-	-	(1)
	Total	34	71	693	105	795	814
	Less : I) Finance costs	51	49	(40)	100	120	219
	II) Un-allocable expenditure net of un-allocable income	(6)	30	25	24	36	223
	Share of Profit /(loss) of equity accounted investee	4	6	29	10	83	117
	Profit/(Loss) before tax	(7)	(2)	737	(9)	722	489
3	Segment assets						
	(a) IT Service	3,814	3,624	3,234	3,814	3,234	3,533
	(b) Real Estate	170	293	117	170	117	293
	(c) Grey Iron Casting	4,104	4,329	4,872	4,104	4,872	4,511
	(d) others	19	19	19	19	19	19
	Total segment assets	8,107	8,265	8,242	8,107	8,242	8,356
	Others un-allocated	3,063	3,031	3,273	3,063	3,273	3,042
	Total assets	11,170	11,296	11,515	11,170	11,515	11,398
4	Segment liabilities						
	(a) IT Service	778	793	881	778	881	799
	(b) Real Estate	7,377	7,332	6,188	7,377	6,188	7,288
	(c) Grey Iron Casting	921	1,043	1,929	921	1,929	1,140
	(d) others	10	10	10	10	10	10
	Total segment liabilities	9,086	9,178	9,008	9,086	9,008	9,237
	Others un-allocated (excluding borrowings)	687	669	676	687	676	665
	Total liabilities	9,773	9,847	9,684	9,773	9,684	9,902



DCM LIMITED

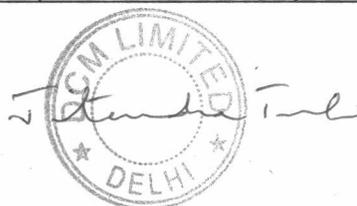
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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(Rupees in lakh)

Particulars	As at	As at
	September 30, 2023	March 31, 2023
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	3,222	3,433
Right to use assets	23	49
Intangible assets	4	5
Financial assets		
Investments	1,225	1,216
Other financial assets	303	943
Deferred tax assets (net)	48	53
Non-current tax assets (net)	410	401
Other non-current assets	762	742
Total non-current assets	5,997	6,842
Current assets		
Inventories	1,017	1,174
Financial assets		
Trade receivables	1,526	1,201
Cash and cash equivalents	698	802
Bank balances other than cash and cash equivalents	955	405
Loans	12	19
Other financial assets	522	374
Other current assets	238	376
Assets held for sale	205	205
Total current assets	5,173	4,556
Total assets	11,170	11,398
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	(471)	(372)
Total equity	1,397	1,496
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	5	12
Other financial liabilities	2,905	2,817
Provisions	494	666
Total non-current liabilities	3,404	3,495
Current liabilities		
Financial liabilities		
Lease Liabilities	21	45
Trade payables		
Dues to micro and small enterprises	14	23
Dues to others	308	330
Other financial liabilities	5,590	5,574
Other current liabilities	310	303
Provisions	96	96
Current tax liabilities (net)	30	36
Total current liabilities	6,369	6,407
Total equity and liabilities	11,170	11,398



D C M Limited

Consolidated Cash Flow Statement for the period ended September 30, 2023

Particulars	For the period ended September 30, 2023	For the period ended September 30, 2022
Cash flow from operating activities		
Profit/(Loss) before taxation	(9)	722
Adjustments for :		
Depreciation and amortisation expense	242	361
Profit on assets sold or discarded (net)	(0)	(6)
Income from sale of rights in flats	(2)	(41)
Liabilities no longer required written back	(46)	(835)
Dividend income	-	-
Interest income	(45)	(25)
Finance costs	100	120
Unrealised foreign exchange loss/(gain)	(4)	-
Share of (Profit)/loss in jointly controlled entity	(10)	(83)
Operating cash flow before working capital changes	226	212
Working capital changes		
(Increase)/decrease in inventories	157	1
(Increase)/decrease in trade receivables	(421)	249
(Increase)/decrease in loans and advances	6	(2)
(Increase)/ decrease in other financial assets	(25)	339
(Increase)/decrease in other assets	141	(188)
Increase/ (decrease) in trade payables	(4)	(605)
Increase/(decrease) in provisions	(140)	(130)
Increase/(decrease) in financial liabilities	16	2,217
Increase/(decrease) in other liabilities	6	2
Cash (used in) / generated from operations	(38)	2,095
Income tax paid (net of refund)	(121)	(146)
Net cash generated from operating activities (A)	(159)	1,949
Cash flow from investing activities		
Payment towards property, plant and equipment (including capital advances)	(31)	(29)
Proceeds from disposal of Property, plant and equipment (including advance received)	5	12
Interest received on financial assets measured at amortised cost	19	15
Maturity of / (Investment in) bank deposits (net) not considered as cash and cash equivalents	91	(272)
Net cash (used in) / generated from investing activities (B)	84	(274)
Cash flow from financing activities		
Repayment of borrowings	-	(378)
Changes in working capital borrowings	-	(1,203)
Payment towards lease liability	(27)	(25)
Interest paid (Including interest on lease liability)	(2)	(180)
Net cash used in financing activities (C)	(29)	(1,786)
Net cash flows [increase / (decrease)] during the year (A+B+C)	(104)	(111)
Cash and cash equivalents at the beginning of the year	802	828
Cash and cash equivalents at the end of the year	698	717
Components of cash and cash equivalents		
Cash on hand	1	1
Balances with scheduled banks:		
- Current accounts	407	421
- Deposit accounts	290	295
Cash and cash equivalents at the end of the year	698	717



2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

3. In view of continued situation of industrial unrest at Engineering Business Undertaking (referred as Engineering Division) of the Holding Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Engineering Division has recommended to declare a lockout. The Board of Directors of the Holding Company in their meeting held on October 21, 2019 has accordingly approved the declaration of lockout at its said Engineering Business Undertaking w.e.f. October 22, 2019.

The said lockout was opposed by the workmen of said Engineering Division before the Labour Authorities and presently the matter remained sub-judice before the labour authorities. Based on the legal advice received by the Holding Company, the management of the Holding Company is of the view that the present lockout is legal and justified. Therefore, the Holding Company has not made any provision for wages pertaining to the lockout period October 22, 2019 to September 30, 2023 of the workmen on roll as on September 30, 2023 aggregating to Rs. 6374 lakh out of which Rs. 244 lakh pertain to quarter ended on September 30, 2023.

4. Other income of the Holding Company includes income from Liabilities / Provision no longer required written back of amount Rs. Nil for the quarter ended September 30, 2023 (Quarter ended June 30, 2023 Rs. 19 lakh, Quarter ended September 2022 Rs. 781 lakh)

5. The Holding Company is in process for developing its 68.35 acres of land situated in the revenue state of Village Bir Hisar, Sector-23, Hisar, Haryana (referred as Hisar land). The Holding Company has signed a joint development agreement in this regard on August 11, 2022 with a party which is subject to fulfilment of certain terms and conditions by the said party as well as receipt of regulatory approvals. In this connection, the Holding Company has received a license no.179 of 2022 in joint development with the said party on November 10, 2022 in respect of 67.275 acres of said Hisar land (referred as Project land) under Regulation of Urban Area Act, 1975 for setting up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 (referred as Project).

The Director General, Town and Country Planning, Haryana has suspended the said licensee no.179 of 2022 during the month of April 2023 taking a note that an enquiry has been initiated against the Holding Company by Deputy Commissioner in respect of the Holding Company's land at Hisar.

Under the said suspension order, the licensee is directed not to carry out any development work in the Colony and also not to create another third party rights unless the said suspension is revoked. The Holding Company is taking appropriate action in the matter for the revocation of said suspension order.

As per the legal advice received by the Holding Company, there are merits in the said matter of revocation of suspension of license. The Holding Company management holds the view that the said suspension order of license no.179 of 2022 is likely to be revoked soon, however, the same remained pending as on date of approval of these unaudited results.

6. Pending revocation of suspension of license no.179 of 2022 by Director General, Town and Country Planning, Haryana, (refer note 5 above), the advance of Rs. 5,000 lakh received under JDA in Holding Company has been shown under the current liabilities. Pursuant to above, the current liabilities of the Group including the said advance of Rs. 5,000 lakh under JDA, exceed the current assets by Rs. 1,196 lakh as at September 30, 2023.



The Holding Company management believes that with the revocation of said suspension order of license no.179 of 2022 and infusion of liquidity by focusing /managing of its real estate operation and/or the Holding Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Holding Company will be able to continue its operation for the foreseeable future.

Accordingly, the financial results of the Holding Company have been prepared on a going concern basis.

7. The Holding Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to continue situation of uncertainty of sufficient taxable profit to recover the accumulated losses and unused tax credits taxable profits in future years related to Holding Company, deferred tax asset have not been considered in the financial results.
8. The unaudited standalone financial results are available on the Holding Company's website www.dcm.in. The particulars in respect of Holding Company's standalone results are as under:

(Rs. in lakh)

Particulars	Quarter ended			Six months ended		Year
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
Revenue from operations	74	139	-	213	-	6
Profit/(loss) before tax	(277)	(164)	499	(441)	159	(616)
Profit/(loss) after tax	(277)	(164)	499	(441)	159	(616)
Total comprehensive income	(261)	(148)	518	(409)	197	(552)
Profit before interest, depreciation and tax (EBIDT)	(132)	(3)	615	(135)	602	226
Cash profit/ (loss)	(181)	(52)	656	(233)	486	15

The unaudited consolidated financial results for the quarter ended September 30, 2023, unaudited consolidated financial results for the quarter ended June 30, 2023 and audited consolidated financial results for the year ended March 31, 2023 have been prepared by the Group in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements", Ind AS 111 "Joint Arrangements" and Ind AS 28 "Investments in Associates and Joint Ventures", as specified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 and on the basis of the separate audited financial results of the Parent Company, its subsidiaries, its trust and jointly controlled entity and subsidiaries of the jointly controlled entity.

The unaudited financial results of 6 subsidiaries namely DCM Infotech Limited (Formerly known as DCM Realty Investment & Consulting Limited), DCM Infinity Realtors Limited (Formerly known as DCM Data Systems Limited), DCM Landmark Estates Limited (Formerly known as DCM Textiles Limited), DCM Engineering Limited (Formerly known as DCM Tools & Dies Limited), DCM Realty and Infrastructure Limited and DCM Engineering Products Education Society (a trust treated as subsidiary for consolidation purpose) have been consolidated. Financial statements of 5 out of above 6 have been reviewed by their respective statutory auditors.



9. The figures for the previous periods have been regrouped / rearranged wherever necessary.
10. Amount mentioned as '0' in the financial results is below rounding off threshold adopted by the Company. Adding the individual figures may therefore not always result in exact total given.
11. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2023. The limited review report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. For more details on the consolidated results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors



Jitendra Tuli
Jitendra Tuli

Managing Director

DIN: 00272930

Place: Delhi

Date: November 08, 2023

