



# DAULAT SECURITIES LIMITED

Member : National Stock Exchange of India Ltd. (NSE)

The Calcutta Stock Exchange Ltd. (CSE)

Depository Participant : National Securities Depositories Ltd. (NSDL)

CIN No. : L67120WB1992PLC056831

13.02.2024

To,  
The Deputy General Manager (Listing)  
Dept. of Corporate Services  
BSE Ltd  
Floor -25 P. J. Tower  
Dalal Street  
Mumbai - 400 001

Scrip Code: 530171

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 33(3)(b)(I) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, and with reference to our letter dated 9<sup>th</sup> January, 2024, we attach herewith the Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2023 along with the Cash Flow and Limited Review Report issued by the Statutory Auditors of the Company for your record.

The above mentioned Unaudited Financial Results have been approved by the Audit Committee of the Company in its meeting held on 13<sup>th</sup> February, 2024.

The same Unaudited Financial Results were also approved and signed by the Board of Directors in its meeting held on 13<sup>th</sup> February, 2024.

The Board received a letter on 30<sup>th</sup> January, 2024 from **Ms. Sneha Agarwal (ACS39077)** wherein she had expressed her desire to resign from the post of Company Secretary cum Compliance Officer of the Company. The Board, in its meeting held on 13<sup>th</sup> February, 2024 accepted the resignation of Ms. Sneha Agarwal from the post of Company Secretary cum Compliance Officer and relieved her of the duties and responsibilities with immediate effect.

The Board, in view of the vacancy arising in the management team, having evaluated from an identified short list of eligible candidates, with recommendation and approval from the Audit Committee, in its meeting held on 13<sup>th</sup> February, 2024 according to the provisions of Section 2(24) & 203 of the Companies Act, 2013 ("the Act") and any amendments thereto, has approved the appointment of **Ms. Eenasri Mitra (ACS66097)**, an Associate Member of the Institute of Company Secretaries of India, as the Company Secretary who possesses the requisite qualification as prescribed under the Companies (Appointment and Qualifications of Secretary) Rules, 1988, on such terms and conditions



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and remuneration as may be determined and recommended by the Nomination and Remuneration Committee according to the provisions of Section 178 of the Act (if any) and rules made thereunder, and Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Compliance Officer under Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") w.e.f. 13<sup>th</sup> February, 2024 to perform the duties of a Company Secretary cum Compliance Officer as required under the Act.

The Board of Directors in its meeting held on 13<sup>th</sup> February, 2024 undertook the above two businesses considering the nature of its significance, though without intimating the stock exchange of the same in the letter dated 9<sup>th</sup> January, 2024.

The meeting commenced on 13<sup>th</sup> February, 2024 at 1.00 P.M. and concluded at 1.45 P.M.

Kindly take the same on record and do the needful.

Thanking you,

**Yours faithfully**

**For Daulat Securities Limited**

**Ajit Kochar**

**Director**

**DIN: 00933365**

**CC TO, The Listing Department  
The Calcutta Stock Exchange Ltd.  
Kolkata**

Daulat Securities Limited							
Statement of Unaudited Financial Results for the Quarter and Nine Month Ended 31/12/2023							
( In Lacs)							
PART-1							
Sl. No.	Particulars	3 months ended 31-12-2023	Preceding 3 months ended 30-09-2023	Corresponding 3 months ended in the previous 31-12-2022	Year to date figures for current period ended 31-12-2023	Year to date figures for previous period ended 31/12/2022	Previous Year ended 31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	203.26	101.56	75.66	390.46	218.42	101.12
2	Other income	7.52	20.65	13.36	35.35	29.46	51.09
3	Profit & Loss On Sale Of Investment	0.47	-	2.39	0.73	(1.48)	(1.77)
	<b>Total income</b>	<b>211.25</b>	<b>122.21</b>	<b>91.41</b>	<b>426.54</b>	<b>246.40</b>	<b>150.44</b>
3	Expenses						
	a) Employee benefits expense	17.39	10.18	10.26	33.81	25.14	36.84
	b) Depreciation and amortisation expense	-	-	-	-	-	7.38
	c) Finance Cost	-	-	-	-	-	0.24
	d) Other expenses	26.55	14.36	21.22	55.03	43.46	51.89
	<b>Total expenses</b>	<b>43.94</b>	<b>24.54</b>	<b>31.48</b>	<b>88.84</b>	<b>68.60</b>	<b>96.35</b>
4	Profit before exceptional items and tax	167.31	97.67	59.93	337.70	177.80	54.09
5	Exceptional items	-	-	-	-	-	-
6	Profit before tax	167.31	97.67	59.93	337.70	177.80	54.09
7	Tax expense						
	Current Tax				-	-	13.00
	Current Tax for earlier years	0.14	-	-	0.14	-	(3.15)
	Deferred Tax				-	-	2.48
	Total Tax expense	0.14	-	-	0.14	-	12.33
8	Profit for the year	167.17	97.67	59.93	337.56	177.80	41.76
9	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to prof	-	-	-	-	-	80.42
	(ii) Income tax relating to items that will not reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the year	-	-	-	-	-	80.42
10	Total Comprehensive Income for the year	167.17	97.67	59.93	337.56	177.80	122.18
11	Paid-up Equity share capital (Face value of ` 10/- each)	500.00	500.00	500.00	500.00	500.00	500.00
13	Earnings per share (of Rs 10/-each) (not annualised for quarterly figures):						
	a) Basic ( )	3.34	1.95	1.20	6.75	3.56	0.84
	b) Diluted ( )	3.34	1.95	1.20	6.75	3.56	0.84
	See accompanying notes to the financial results						

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 13th February 2024
- Statutory Auditors have carried out Limited Review of the aforesaid Financial Results
- The Company is in the business of Share Broking & Depository services segment and as such there are no separate "Operating reportable segments as per Indian Accounting Standard Segments" (Ind AS 108) and thus, segment reporting under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable. Hence, information relating to primary segment (including segment revenue, segment results, segment assets and segment liabilities) are not required to be disclosed.
- Previous quarters/ year figures including figure as on the date of transition have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter/ year.
- Provision for Depreciation, Taxation and amortisation expense will be made at year end
- Nature of capital market in which Company operates is such that quarterly results are not indicative of likely annual results

For Daulat Securities Limited

*Ant Koular*

Director

Place of Signature : Kolkata

Date: 13th February 2024

**DAULAT SECURITIES LIMITED**

**ASSETS AND LIABILITIES STATEMENT AS ON 31-12-2023**

Particulars	As at 31th December 2023		As at 31st March 2023	
<b>I. ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Property, Plant and Equipment	96,96,274		76,77,113	
(b) Financial assets				
(i) Investments	5,13,52,137		5,23,89,421	
(ii) Other financial assets	4,53,02,000		3,16,22,501	
(c) Deferred tax assets ( net)	-		-	
(d) Other non-current assets	-	10,63,50,412	6,86,313	9,23,75,348
<b>(2) Current assets</b>				
(a) Inventories	8,12,72,500		5,80,74,333	
(b) Financial assets				
(i) Trade and other receivables	13,28,050		15,40,995	
(ii) Cash and cash equivalents	1,55,15,942		1,01,27,832	
(iii) Loans	1,33,00,000		2,42,06,990	
(iv) Other financial assets	25,02,850	11,39,19,342	2,86,058	9,42,36,208
<b>Total Assets</b>		<b>22,02,69,754</b>		<b>18,66,11,556</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Share Capital	5,00,00,000		5,00,00,000	
(b) Other Equity	14,51,87,593	19,51,87,593	11,14,30,991	16,14,30,991
<b>(2) Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	-		1,69,205	
(ii) Other financial liabilities	65,000		65,000	
(b) Provisions	9,90,251		9,90,251	
(c) Deferred Tax liabilities ( net)	19,47,919	30,03,170	19,47,919	31,72,375
<b>(3) Current liabilities</b>				
(a) Financial liabilities				
(i) Trade payables				
(A) Micro & Small Enterprise	-		-	
(B) Other than Micro & small Enterprise	2,19,07,700		1,46,17,953	
(ii) Other financial liabilities	-		-	
(a) Other current liabilities	1,71,291		60,90,237	
(b) Current tax liabilities (Net)	-	2,20,78,991	13,00,000	2,20,08,190
<b>Total Equity and Liabilities</b>		<b>22,02,69,754</b>		<b>18,66,11,556</b>

Place of Signature : Kolkata

Date : 13-02-2024

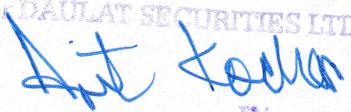
for DAULAT SECURITIES LTD.

*Ant Kulkarni*  
Director

# DAULAT SECURITIES LIMITED

Cash Flow Statement for the Period Ended 31st December 2023

PARTICULARS	AMOUNT(Rs.)	As at 31.12.2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax		337.70
Adjustments for:		
<b>Operating Profit before Working Capital Changes</b>	-	-
Adjustments for:		337.70
Increase/ Decrease in Investments	10.37	
Increase/ Decrease in Other Financial Assets	(136.79)	
Increase/Decrease in Non Current Assets	6.86	
Increase /Decrease in Inventories	(231.98)	
Trade and Other Receivables	2.12	
Other Current Financial Assets	(22.16)	
(Increase) /Decrease in Loans	109.07	
Payables	(1.69)	
Current Liabilities Payables	72.90	
Other Financial Liabilities	-	
Other Current Liabilities	(59.19)	
<b>Cash generated from operations</b>		(250.50)
Income Tax paid		13.13
<b>Net Cash flow from Operating activities</b>		74.07
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase)/Decrease in Long Term Loans And Advances		-
Purchase Fixed Assets	(20.19)	-
<b>Net Cash used in Investing activities</b>		(20.19)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Equity Share		-
Expense for Increase in Authorised Capital		-
<b>Net Cash used in financing activities</b>		-
Net increase in cash & Cash Equivalents		53.88
Opening Cash and Cash equivalents		101.28
Closing Cash and Cash equivalents		155.16
<b>Cash &amp; Cash Equivalents</b>		
Cash in Hand		1.54
Cash at Bank		153.62
<b>Cash &amp; Cash equivalents as stated</b>		155.16

DAULAT SECURITIES LTD.  
  
 Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 AS AMENDED**

**TO  
THE BOARD OF DIRECTORS  
DAULAT SECURITIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial results of **M/S DAULAT SECURITIES LIMITED** (the "Company"), for the quarter and Nine Months ended on 31<sup>st</sup> December 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P D RANDAR AND CO.  
CHARTERED ACCOUNTANTS

Shakti Anchalia

SHAKTI ANCHALIA  
PARTNER  
MEMBERSHIP NO 301692  
FRN 319295E



DATE:- 13.02.2024  
PLACE: KOLKATA  
UDIN:- 24301692BKFDXQ4537