



DAULAT SECURITIES LIMITED

Member : National Stock Exchange of India Ltd. (NSE)
The Calcutta Stock Exchange Ltd. (CSE)

Depository Participant : National Securities Depositories Ltd. (NSDL)
CIN No. : L67120WB1992PLC056831

Date: 30-05-2022

To,
The Deputy General Manager (Listing)
Dept. of Corporate Services
BSE Ltd
Floor -25 P.J.Tower
Dalal Street
Mumbai - 400 001

Dear Sir/ Madam ,

Company Code – 530171

Sub: Audited Financial Results for the Year ended 31-03-2022

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Audited Financial Results for the Year Ended 31st March, 2022 along with Cash Flow and Independent Auditors Report issued by the Statutory Auditors of the Company for your record.

The above Audited Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on 30-05-2022

The said Audited Financial Results have also been taken on record and approved by the Board of Directors of the Company at its meeting held on 30-05-2022.

Please acknowledge the receipt & do the needful.

Thanking you.

Yours faithfully,
For Daulat Securities Ltd


Compliance Officer


CC TO, The Listing Department
The Calcutta Stock Exchange Ltd.
Kolkata

Daulat Securities Limited
Statement of Audited Financial Results for the Year Ended 31/03/2022

(' In Lacs)						
Sl. No.	Particulars	Quarter ended 31-03-2022	Quarter ended 31-12-2021	Quarter ended 31-03-2021	Year to date figures for current period ended 31/03/2022	Previous Year ended 31-03-2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	(135.33)	26.90	30.15	214.53	177.33
2	Other income	15.08	10.60	10.42	48.78	34.37
	Total income	(120.25)	37.50	40.57	263.31	211.70
3	Expenses					
	a) Employee benefits expense	15.31	11.05	17.43	41.08	33.93
	b) Depreciation and amortisation expense	5.32	-	2.93	5.32	3.93
	c) Finance Cost	0.42	-	0.13	0.42	0.13
	d) Other expenses	23.17	12.91	5.78	105.42	33.36
	Total expenses	44.22	23.96	26.27	152.24	71.35
4	Profit before exceptional items and tax	(164.47)	13.54	14.30	111.07	140.35
5	Exceptional items	-	-	-	-	-
6	Profit before tax	(164.47)	13.54	14.30	111.07	140.35
7	Tax expense					
	Current Tax	29.00	-	-	29.00	-
	Current Tax for earlier years	0.92	-	(8.55)	0.92	(8.55)
	Deferred Tax	(3.31)	-	6.25	(3.31)	6.25
	Total Tax expense	26.61	-	(2.30)	26.61	(2.30)
8	Profit for the year	(191.08)	13.54	12.00	84.46	138.05
9	Other comprehensive income (OCI)					
	(i) Items that will not be reclassified to profit or loss	68.67	-	82.81	68.67	82.81
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income for the year	68.67	-	82.81	68.67	82.81
10	Total Comprehensive Income for the year	(122.41)	13.54	94.81	153.13	220.86
11	Paid-up Equity share capital (Face value of ₹ 10/- each)	500.00	500.00	500.00	500.00	500.00
12	Other Equity				992.13	839.01
13	Earnings per share (of ₹ 10/-each) (not annualised for quarterly figures):					
	a) Basic (₹)	-2.45	0.27	1.90	3.06	4.42
	b) Diluted (₹)	-2.45	0.27	1.90	3.06	4.42
	See accompanying notes to the financial results					

- The above audited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 30th May, 2022.
- Statutory Auditors of the Company who have issued an unmodified audit report on the annual financial results for the year ended 31 March 2022
- The Company is in the business of Share Broking & Depository services segment and as such there are no separate "Operating reportable segments as per Indian Accounting Standard Segments" (Ind AS 108) and thus, segment reporting under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable. Hence, information relating to primary segment (including segment revenue, segment results, segment assets and segment liabilities) are not required to be disclosed.
- Previous quarters/ year figures including figure as on the date of transition have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter/ year.
- Nature of capital market in which Company operates is such that quarterly results are not indicative of likely annual results
- The figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year and the published figures for the Three Quarters prior to the respective quarters

Place of Signature : Kolkata
Date: 30th May, 2022

For DAULAT SECURITIES LTD.

Director

DAULAT SECURITIES LIMITED

ASSETS AND LIABILITIES STATEMENT AS ON 31-03-2022

Particulars	As at 31st March 2022		As at 31st March 2021	
I. ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	72,41,362		71,32,418	
(b) Financial assets				
(i) Investments	4,88,22,504		3,71,82,247	
(ii) Other financial assets	4,32,22,219		2,63,45,373	
(c) Deferred tax assets (net)	-		-	
(d) Other non-current assets	13,25,412	10,06,11,497	1,32,051	7,07,92,089
(2) Current assets				
(a) Inventories	7,73,39,116		6,17,25,506	
(b) Financial assets				
(i) Trade and other receivables	21,53,621		17,52,401	
(ii) Cash and cash equivalents	43,93,540		26,58,760	
(iii) Loans	1,86,17,919		1,56,99,191	
(iv) Other financial assets	3,33,101	10,28,37,297	40,424	8,18,76,282
Total Assets		20,34,48,794		15,26,68,371
II. EQUITY AND LIABILITIES				
(1) Equity				
(a) Share Capital	5,00,00,000		5,00,00,000	
(b) Other Equity	9,92,13,642	14,92,13,642	8,39,01,160	13,39,01,160
(2) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	1,69,205		4,06,732	
(ii) Other financial liabilities	65,000		65,000	
(b) Provisions	8,41,128		6,72,706	
(c) Deferred Tax liabilities (net)	16,99,584	27,74,917	20,30,695	31,75,133
(3) Current liabilities				
(a) Financial liabilities				
(i) Trade payables				
(A) Micro & Small Enterprises	-		-	
(B) Other than Micro & small Enterprises .	4,78,34,032		1,03,34,594	
(ii) Other financial liabilities	-		36,28,000	
(a) Other current liabilities	7,26,203		16,29,484	
(b) Current tax liabilities (Net)	29,00,000	5,14,60,235	-	1,55,92,078
Total Equity and Liabilities		20,34,48,794		15,26,68,371

Place of Signature : Kolkata

Date : 30.05.2022

Ant Jodhan

Cash Flow Statement for the year ended 31st March 2022

Particulars	Year ended 31st March 2022		Year ended 31st March 2021	
A. CASH FLOW FROM OPERATING ACTIVITIES		1,11,06,941		1,40,35,807
Profit before exceptional items and tax				
Adjustments to reconcile profit before exceptional items and tax to net cash flow provided by operating activities				
Depreciation and amortisation expense/Non Cash Transaction	5,32,197		3,92,604	
Interest income	(26,01,787)		(23,25,386)	
Income from Dividend	-		-	
Income from sale of Non-current Investments	(4,62,264)		(2,80,057)	
Other Comprehensive Income	68,67,038		82,81,152	
Provision for Gratuity	1,68,422		1,36,442	
Operating profit/loss before working capital changes				
Adjustments to reconcile operating profit to cash flow provided by changes in working capital				
Increase/(Decrease) in Trade Payables	3,74,99,438		(88,07,882)	
Decrease/(Increase) in trade and other receivables	(4,01,220)		7,89,004	
(Increase)/Decrease in Inventories	(1,56,13,610)		29,97,437	
Increase/(Decrease) in current & other financial liabilities	(36,28,000)		10,28,000	
(Increase) /Decrease in other financial Assets	(2,92,677)		31,681	
Decrease/ (Increase) in other current liabilities	(9,03,281)		13,08,114	
Decrease/ (Increase) in Current Loans	(29,18,728)		(26,29,684)	
		1,82,45,528		9,21,425
Cash generated from operations		2,93,52,469		1,49,57,232
Tax Expense		(92,608)		(8,54,849)
Net cash generated from operating activities		2,92,59,861		1,41,02,383
B. CASH FLOW FROM INVESTING ACTIVITIES				
Additions to property, plant & equipment	(6,41,141)		(12,21,180)	
Sale of Investments	(1,16,40,257)		(46,51,222)	
Interest received inter corporate deposits/fixed deposits	26,01,787		23,25,386	
Purchase of Investments	-		-	
Income from Dividend	4,62,264		2,80,057	
Income from sale of Non-current Investments	(1,68,76,846)		(1,15,78,612)	
(Increase)/Decrease in Other Non Current Financial Assets	(11,93,361)		8,01,622	
(Increase)/Decrease in Other Non Current Assets		(2,72,87,554)		(1,40,43,949)
Net cash used in investing activities				
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Long Term Borrowings	(2,37,527)		4,06,732	
Proceeds from Loans and Advances				
Net cash (used in) financing activities		(2,37,527)		4,06,732
Net decrease/ Increase in cash and cash equivalents (A+B+C)		17,34,780		4,65,166
Opening cash and cash equivalents		51,92,979		47,27,813
Closing cash and cash equivalents for the purpose of Cash Flow Statement (Refer Note No. 10)		69,27,759		51,92,979

Notes:

1) The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in the Indian Accounting Standard (Ind AS)-7

on Statement of Cash Flows

2) Cash and cash equivalents do not include any amount which is not available to the Company for its use

3) Cash and cash equivalents as at the Balance Sheet date consists of:

Particulars	As at 31st March 2022	As at 31st March 2021
Balances with banks		
On current accounts	29,81,650	18,45,220
Cash on hand	14,11,890	8,13,540
Closing cash and cash equivalents (Refer Note No 10)	43,93,540	26,58,760
Add : Fixed deposits with banks (with more than 12 months maturity)	25,34,219	25,34,219
	69,27,759	51,92,979
Less : Bank overdraft	-	-
Closing cash and cash equivalents for the purpose of cash flow	69,27,759	51,92,979

Place of Signature : Kolkata

Date : 30.05.2022

For DAULAT SECURITIES LTD.

Ant Kumar

Director



Independent Auditors Report

To the Directors of Daulat Securities Ltd.

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of M/s Daulat Securities Ltd. (hereinafter referred to as the "Company") for the year ended 31st March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's Responsibilities for the Standalone Annual Financial Statement

The standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management is responsible for the matters stated in Section 13(15) of the Companies Act, 2013 ('the act') with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the





Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

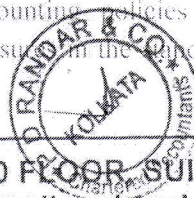
The Management is responsible for overseeing the Company's financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness or accounting estimates and related disclosures in the standalone financial results made by the Management.





- Conclude on the appropriateness of the management under the direction of Resolution Professional use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness or this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

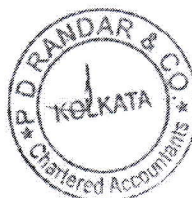
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 30/5/2022
Place: Kolkata



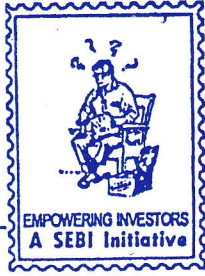
For P.D. Randar & Co.
Chartered Accountants

Shakti Ancharia
Partner

Membership No.: 301692

Firm Reg. No: 319295E

Udin: 22301692AJWLBL299



DAULAT SECURITIES LIMITED

Member : National Stock Exchange of India Ltd. (NSE)

The Calcutta Stock Exchange Ltd. (CSE)

Depository Participant : National Securities Depositories Ltd. (NSDL)

CIN No. : L67120WB1992PLC056831

Date: 30.05.2022

To,

BSE Limited

P J Towers, Dalal Street

Mumbai-400001

Ref: Script No. 530171

Dear Sir/Madam,

Sub: Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2022

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors M/s P D RANDAR & CO, Chartered Accountants, (Firm Registration No. 319295E) has submitted the Audit Report for Standalone Audited Financial Results of the Company for the year ended March 31, 2022 with an unmodified opinion.

We requested you to kindly take the above on records.

Thanking you.

Yours faithfully,

For Daulat Securities Ltd.

Ajit Kochar

Director

DIN NO. -00933365