

DATAMATICS

April 28, 2022

To,

BSE Limited

Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 532528

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051
NSE Code: DATAMATICS

Sub: Approval of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to intimate that the Board of Directors of the Company have, at their meeting held today, i.e., Thursday, April 28, 2022 inter alia, transacted following businesses:

1. The Board has considered and approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2022, read with the Auditors' Report:

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith please find Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2022 along with the Auditors' Report and Declaration in respect of unmodified opinion on the Audited Financial results.

2. The Board has recommended, subject to approval of shareholders, final dividend of Rs. 1.25/- [25%] per equity share to the equity shareholders for the financial year ended March 31, 2022.
3. The Board has recommended re-appointment of M/s. M. L. Bhuwania and Co. LLP, Chartered Accountants (Firm Registration No. 101484W/W100197) as Statutory Auditors of the Company under Section 139 of the Companies Act, 2013 subject to the approval of shareholders of the Company. M/s. M. L. Bhuwania and Co. LLP will hold office for another term of 5 consecutive years from the conclusion of the ensuing Annual General Meeting till the conclusion of 39th Annual General Meeting at such remuneration plus out of pocket expenses as may be determined by the Board in consultation with the Statutory Auditors.
4. This is to inform you that the Board of Directors of the Company at their meeting held today approved the reconstitution of the following Committees of the Board of Directors :-

DATAMATICS GLOBAL SERVICES LTD.

Knowledge Centre, Plot 58, Street No. 17, MIDC, Andheri (East), Mumbai - 400 093. INDIA | Tel: +91 (22) 6102 0000/1/2
| Fax : +91 (22) 2834 3669 | CIN: L72200MH1987PLC045205 | business@datamatics.com | www.datamatics.com



a) Audit Committee

Sr. No	Name of Members	Designation
1	Mr. Vinay Aggarwal	Non-Executive Independent Director
2	Mr. Rahul Kanodia	Vice Chairman & CEO
3	Mr. Dilip Dandekar	Non-Executive Independent Director

b) Nomination & Remuneration Committee

Sr. No	Name of Members	Designation
1	Mr. Vinay Aggarwal	Non-Executive Independent Director
2	Mr. Dilip Dandekar	Non-Executive Independent Director
3	Mrs. Mona Bhide	Non-Executive Independent Director
4	Dr. Lalit Kanodia	Chairman & WTD

c) Stakeholders Relationship Committee

Sr. No	Name of Members	Designation
1	Mr. Vinay Aggarwal	Non-Executive Independent Director
2	Mr. Rahul Kanodia	Vice Chairman & CEO
3	Mr. Sameer Kanodia	Non-Executive Director

d) Corporate Social Responsibility Committee

Sr. No	Name of Members	Designation
1	Mr. Rahul Kanodia	Vice Chairman & CEO
2	Mr. Sameer Kanodia	Non-Executive Director
3	Mrs. Mona Bhide	Non-Executive Independent Director

The Meeting of the Board of Directors commenced at 12:00 Noon and concluded at 02:20 P.M.

Kindly take the above on your record.

For **Datamatics Global Services Limited**

Divya Kumat
EVP, Chief Legal Officer & Company Secretary
Encl: a/a

DATAMATICS GLOBAL SERVICES LIMITED
Registered Office : Knowledge Centre, Plot No. 58, Street No. 17, MIDC, Andheri (E), Mumbai -400093.
CIN: L72200MH1987PLC045205, Tel. No.: - +91-22-61020000/1/2 Fax. No.: - +91-22-28343669
Website : www.datamatics.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rupees in millions)

	STANDALONE					CONSOLIDATED				
	Quarter ended		Year ended			Quarter ended		Year ended		
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Income from Operations										
Revenue from operations	1,517.84	1,493.99	1,256.31	5,785.10	4,576.63	3,132.95	3,007.72	2,832.90	12,010.47	11,490.53
Other income	52.49	32.04	(4.46)	198.76	108.60	121.46	56.70	44.58	263.32	107.53
Total income	1,570.33	1,526.03	1,251.85	5,983.86	4,685.23	3,254.41	3,064.42	2,877.48	12,273.79	11,598.06
Expenses										
Purchase of products and licenses	-	2.88	6.22	6.84	18.78	(0.07)	3.64	11.25	8.31	105.09
Employees benefits expense	964.63	924.46	815.23	3,691.20	3,171.93	1,992.40	1,971.68	1,788.77	7,836.91	7,707.86
Finance costs	6.75	3.58	3.98	12.05	29.29	14.47	5.54	7.49	28.90	32.44
Depreciation and amortisation expense	37.89	26.19	35.84	118.31	132.46	91.73	80.30	93.56	333.00	394.81
Other expenses	290.24	268.59	260.57	1,058.52	896.47	625.88	527.27	614.40	2,232.55	2,255.16
Total expenses	1,299.51	1,225.70	1,121.84	4,886.92	4,248.93	2,724.41	2,588.43	2,515.47	10,439.67	10,495.36
Share of net profits of joint ventures accounted for using the equity method	-	-	-	-	-	-	-	(2.87)	(0.34)	4.36
Profit before exceptional item and tax	270.82	300.33	130.01	1,096.94	436.30	530.00	475.99	359.14	1,833.78	1,107.06
Exceptional Item (Refer Note No. 7)	-	-	328.69	337.49	328.69	(15.00)	-	(13.43)	86.71	(13.43)
Profit before tax	270.82	300.33	458.70	1,434.43	764.99	515.00	475.99	345.71	1,920.49	1,093.63
Tax Expense										
Current tax	60.16	70.89	33.06	240.68	90.68	69.77	116.62	117.73	383.35	313.10
Deferred tax	3.60	2.97	105.45	82.60	111.21	(4.58)	(1.54)	(58.89)	(16.81)	(59.58)
Net Profit (+) / Loss (-) from Ordinary Activities after tax	207.06	226.47	320.19	1,111.15	563.10	449.81	360.91	286.87	1,553.95	840.11
Other Comprehensive Income										
Items that will be reclassified to profit or loss	(4.45)	1.82	1.72	33.80	15.25	16.63	21.72	234.18	(45.80)	268.99
Income tax relating to Items that will be reclassified to profit or loss	1.12	(0.46)	(0.43)	(8.51)	(3.84)	5.42	(3.17)	(1.03)	(7.45)	(28.27)
Items that will not be reclassified to profit or loss										
Actuarial gains and losses	19.38	(7.47)	11.13	(23.04)	10.99	22.01	(7.58)	(4.56)	(20.40)	(6.93)
Fair Value gain on FVOCI investments	(0.56)	3.95	1.95	154.03	9.30	(0.56)	3.95	1.95	20.19	9.30
Tax relating to Items that will not be reclassified to profit or loss	(3.12)	1.43	(3.19)	6.15	(3.54)	(3.94)	1.47	0.79	5.33	0.95
Total comprehensive income	219.43	225.74	331.37	1,273.58	591.26	489.37	377.30	518.20	1,505.82	1,084.15
Profit attributable to :										
Owners of the company	207.06	226.47	320.19	1,111.15	563.10	456.17	369.73	286.60	1,574.82	797.46
Non Controlling Interest	-	-	-	-	-	(6.36)	(8.82)	0.27	(20.87)	42.65
Net Profit/Loss after taxes, non controlling interest	207.06	226.47	320.19	1,111.15	563.10	449.81	360.91	286.87	1,553.95	840.11
Total comprehensive income attributable to :										
Owners of the company	219.43	225.74	331.37	1,273.58	591.26	494.61	386.17	519.94	1,525.62	1,025.82
Non Controlling Interest	-	-	-	-	-	(5.24)	(8.87)	(1.74)	(19.80)	58.33
Total comprehensive income	219.43	225.74	331.37	1,273.58	591.26	489.37	377.30	518.20	1,505.82	1,084.15
Paid-up equity share capital (Face Value per share Rs. 5/-)	294.75	294.75								
Earnings Per Share (EPS) (Not Annualised)										
- Basic	3.51	3.84	5.43	18.85	9.55	7.73	6.27	4.86	26.71	13.53
- Diluted	3.51	3.84	5.43	18.85	9.55	7.73	6.27	4.86	26.71	13.53



[Handwritten Signature]

Datamatics Global Services Limited
Statement of Assets and Liabilities

(Rupees in millions)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT		AS AT	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
	Audited	Audited	Audited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	872.08	922.57	1,147.21	1,155.00
Capital work-in-progress	31.71	-	34.34	-
Goodwill	287.02	287.02	732.68	724.50
Other intangible assets	10.21	17.03	78.88	81.63
Right-to-use assets	33.82	34.67	132.23	173.27
Financial assets				
i. Investments	2,486.93	2,263.66	490.80	106.02
ii. Loans	0.01	0.27	0.01	0.27
iii. Other financial assets	47.93	55.38	124.31	131.43
Deferred tax assets (Net)	45.39	130.35	168.68	153.88
Non-current tax assets	101.29	92.56	154.61	133.46
Other non-current assets	9.19	5.99	15.93	6.82
Total non-current assets	3,925.58	3,809.50	3,079.68	2,666.28
Current assets				
Financial assets				
i. Investments	1,421.04	879.60	2,243.69	1,459.25
ii. Trade receivables	1,495.79	948.49	2,445.04	1,835.01
iii. Cash and cash equivalents	216.46	169.00	1,679.83	990.95
iv. Bank balances other than (iii) above	392.03	134.31	393.63	134.31
v. Loans	0.08	18.80	2.73	4.65
vi. Other financial assets	704.10	647.85	878.78	1,593.86
Current tax assets	58.71	75.32	64.13	75.32
Other current assets	112.28	102.00	297.56	321.03
Assets classified as held for sale	12.34	-	12.34	-
Total current assets	4,412.83	2,975.37	8,017.73	6,414.38
Total assets	8,338.41	6,784.87	11,097.41	9,080.66
EQUITY AND LIABILITIES				
Equity				
Equity share capital	294.75	294.75	294.75	294.75
Other Equity	6,425.62	5,299.43	8,275.33	6,864.64
Equity attributable to owners of the Group	6,720.37	5,594.18	8,570.08	7,159.39
Non-controlling interests	-	-	(35.86)	(6.94)
Total equity	6,720.37	5,594.18	8,534.22	7,152.45
LIABILITIES				
Non-current liabilities				
Financial liabilities				
i. Lease liabilities	11.88	15.67	64.64	105.00
ii. Other financial liabilities	0.13	5.13	15.84	5.13
Other non-current liabilities	50.00	-	50.00	-
Provisions	186.86	176.08	272.96	272.15
Total non-current liabilities	248.87	196.88	403.44	382.28
Current liabilities				
Financial liabilities				
i. Borrowings	400.00	-	480.00	-
ii. Lease liabilities	24.08	19.78	85.57	95.68
iii. Trade payables				
Dues of Micro and small enterprises	15.09	7.88	15.09	7.88
Dues other than Micro and small enterprises	524.89	554.19	983.90	887.51
iv. Other financial liabilities	111.08	127.47	17.27	41.82
Other current liabilities	249.91	245.87	480.83	394.51
Provisions	44.12	38.62	86.87	90.94
Current tax liabilities	-	-	10.22	27.59
Total current liabilities	1,369.17	993.81	2,159.75	1,545.93
Total liabilities	1,618.04	1,190.69	2,563.19	1,928.21
Total equity and liabilities	8,338.41	6,784.87	11,097.41	9,080.66



Datamatics Global Services Limited
Cash flow Statement

(Rupees in million)

Particulars	STANDALONE	STANDALONE	CONSOLIDATED	CONSOLIDATED
	Year ended	Year ended	Year ended	Year ended
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
	Audited	Audited	Audited	Audited
A. Cash flow from operating activities				
Profit before share of Net Profit of Joint Ventures and Tax	1,434.43	764.99	1,920.83	1,089.27
Adjustments for :				
Depreciation and amortisation expense	118.31	132.46	333.00	394.81
Provision for bad and doubtful debts, advances	-	11.33	33.46	70.29
Impairment in value of investment	-	-	15.00	-
Impairment of goodwill and other assets	-	99.24	-	365.89
Sundry balance written off / (back) (net)	(2.16)	(6.34)	1.59	(9.69)
Unrealised foreign exchange (gain) / loss	4.08	4.33	51.51	(80.83)
Exchange gain on sale of investment	(76.11)	(121.54)	(76.11)	(121.54)
Exchange gain on buy back of shares	(25.60)	-	(25.60)	(194.43)
(Profit) / loss on sale fixed assets (net)	(0.77)	(0.64)	(1.58)	(1.17)
Fixed Assets written off	0.53	-	0.53	-
Interest expense	10.84	23.56	24.82	26.68
Employee stock option expenses	-	-	2.28	-
Share appreciation rights expenses	-	-	15.51	-
Unrealised gain on fair value of financial assets	(22.90)	8.49	(29.89)	(6.42)
Realised gain on fair value of financial assets	(235.78)	(306.39)	-	-
Profit on sale of investments	(30.08)	(16.03)	(51.16)	(21.04)
Loss/(Profit) on sale disposal of subsidiary	-	-	-	(36.50)
Dividend income	(70.61)	(51.17)	(1.32)	(0.76)
Interest income	(43.31)	(15.34)	(75.89)	(26.01)
Operating profit before working capital changes	1,060.87	526.95	2,136.98	1,448.54
Adjustments for :				
(Increase) / Decrease in trade receivables	(541.03)	283.39	(643.48)	545.09
(Increase) / Decrease in loans	0.98	0.45	2.18	1.59
(Increase)/ Decrease in other financial and non-financial assets	(284.11)	(245.76)	533.57	(806.03)
Increase/(Decrease) in trade payables	(25.84)	155.55	102.01	184.77
Increase/(Decrease) in other financial and non-financial liabilities	48.27	77.25	103.35	(1.74)
Cash generated from operations	259.14	797.83	2,234.61	1,372.23
Direct taxes paid (net)	(232.80)	(72.26)	(410.70)	(256.11)
Net cash flow from operating activities (A)	26.34	725.57	1,823.91	1,116.12
B. Cash flow from investing activities				
Purchase of fixed assets / capital work-in-progress/ capital advances	(80.79)	(78.94)	(243.93)	(164.18)
Sale of fixed assets	0.77	0.64	4.09	1.69
Investment/ acquisition in subsidiaries & non controlling interest	(58.62)	(343.00)	(32.82)	(5.71)
Buy back of equity shares by subsidiary	203.18	-	-	-
Proceeds on disposal of subsidiaries	-	-	14.79	538.48
Redemption of preference shares of subsidiaries	390.52	677.45	-	-
(Purchase) / Sale of investments (net)	(737.29)	(763.93)	(1,121.99)	(1,224.09)
Dividend received from others	1.10	0.67	1.32	0.76
Dividend received subsidiaries company	69.51	-	-	-
Dividend received from joint venture	-	50.50	-	50.50
Interest received	19.00	11.40	36.61	9.60
Net cash flow used in investing activities (B)	(192.62)	(445.21)	(1,341.93)	(792.95)
C. Cash flow from financing activities				
Proceeds from / (Repayment) of short-term borrowings	400.00	(487.50)	480.00	(964.64)
Issue / (Buy back) of equity shares	-	-	-	4.05
Payment of lease liabilities	(29.34)	(29.03)	(102.39)	(98.37)
Dividend paid	(147.37)	-	(147.37)	-
Interest paid	(9.55)	(21.43)	(23.24)	(29.24)
Net cash flow used in financing activities (C)	213.74	(537.96)	207.00	(1,088.20)
Net cash flow during the year (A+B+C)	47.46	(257.60)	688.98	(765.03)
Cash and cash equivalents at the beginning of the year	169.00	426.60	990.95	1,948.17
Less: Cash and cash equivalents of disposal/strike off of subsidiaries	-	-	(0.10)	(192.19)
Net cash and cash equivalents at the end of the year	216.46	169.00	1,679.83	990.95

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Datamatics Global Services Limited

Segment Reporting

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is Vice Chairman and CEO.

The Group has organised itself into two business units, which form the operating segments for segment reporting.

The operating segments are :

- IT Services (IT)
- Business Process Management (BPM)

Particulars	(Rupees in million)				
	Quarter ended		Year ended		
	31-Mar-22	31-Dec-21	31-Mar-21		
Segment Revenue					
IT	1,310.30	1,360.64	1,187.01	5,255.78	5,873.34
BPM	1,822.65	1,647.08	1,645.89	6,754.69	5,617.19
Total	3,132.95	3,007.72	2,832.90	12,010.47	11,490.53
Less: Inter Segment Revenue	-	-	-	-	-
Revenue from Operations	3,132.95	3,007.72	2,832.90	12,010.47	11,490.53
Segment results					
IT	82.92	124.40	55.32	394.11	406.87
BPM	431.82	380.73	363.16	1,538.59	1,015.55
Total	514.74	505.13	418.48	1,932.70	1,422.42
Less: Inter Segment Revenue	-	-	-	-	-
Total Segment results	514.74	505.13	418.48	1,932.70	1,422.42
Unallocable Expenses	106.20	85.84	101.05	361.90	427.25
Share in profit of Joint Ventures	-	-	(2.87)	(0.34)	4.36
Exceptional Item	(15.00)	-	(13.43)	86.71	(13.43)
Other income	121.46	56.70	44.58	263.32	107.53
Profit before taxes	515.00	475.99	345.71	1,920.49	1,093.63
Tax expenses	65.19	115.08	58.84	366.54	253.52
Profit after tax	449.81	360.91	286.87	1,553.95	840.11

Segment Assets and Liabilities

The assets and liabilities used in the Group's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the Group believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.

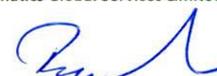


NOTES:

- 1 The audited consolidated financial results and the audited standalone financial results of the Company for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 28, 2022.
- 2 The audited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has an investment in the standalone financial statements of Rs. 646.52 million in two of its wholly owned subsidiaries and has also extended advances of Rs. 0.05 million to these subsidiaries as on March 31, 2022. The net worth of these subsidiaries as on March 31, 2022 is Rs. 631.73 million which is lower than the amount of investment. The investment is for long term and of strategic nature. As the management is confident of turning around these subsidiaries in the near future and hence, no provision for diminution in the value of investment and advances has been considered necessary by the management.
- 4 (a) **Consolidated** - The Group and its joint venture entity have assessed the possible effects that may result from the COVID-19 pandemic on the carrying amounts of receivables, unbilled revenues, goodwill, intangibles, investments and other assets / liabilities. Based on the current indicators of economic conditions, the Group and its joint venture entity expects to recover the carrying amount of all its assets. The actual impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these consolidated financial results and the Group and its joint venture entity will continue to closely monitor any material changes to the economic conditions in the future.
- (b) **Standalone** - The company has assessed the possible effects that may result from the COVID-19 pandemic on the carrying amounts of receivables, unbilled revenues, goodwill, intangibles, investments and other assets / liabilities. Based on the current indicators of economic conditions, the company expects to recover the carrying amount of all its assets. The actual impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these standalone financial results and the company will continue to closely monitor any material changes to the economic conditions in the future.
- 5 The date of implementation of the Code on Wages, 2019 and the Code on Social Security 2020 is yet to be notified by the Government. The Ministry of Labour and Employment has released draft rules for the Code on Social Security 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Group will assess the impact of these Codes and give effect in the financial results when the Rules / Schemes thereunder are notified.
- 6 The DGSL has acquired additional stake of Datamatics Information Solutions Limited (Formerly known as Cybercom Datamatics Information Solutions Limited). As a result the DGSL holds 98.81% stake, w.e.f. July, 07, 2021, the Datamatics information Solutions Limited is now a subsidiary and not a Joint Venture.
- 7 **Exceptional Item**
(i) Consolidated -
1. **During the current year ended 31st March, 2022,**
a. Exchange gains of Rs. 101.71 million, arising from buy back of equity share capital and redemption of preference share capital held in overseas subsidiaries.
b. Impairment charges of Rs. 15.00 million created on investments.
2. **During the previous year ended 31st March, 2021,**
a. Exchange gains of Rs. 315.96 million, arising from buy back of equity share capital and redemption of preference share capital held in overseas subsidiaries.
b. Profit on divestment of Rs. 36.50 million, of Cignex Datamatics Corporation BVI.
c. Impairment charges of Rs. 365.89 million, created on goodwill, investment and other assets of some subsidiaries, based on management's assessment of changes in market conditions.
- (ii) Standalone -
1. **During the current year ended 31st March, 2022,**
a. Exchange gain of Rs. 101.71 million, arising from buy back of equity capital and redemption of preference share capital held in its overseas subsidiary.
b. Realized gain of Rs. 235.78 million, on fair value of financial assets relating to redemption of preference capital held in its overseas subsidiary.
2. **During the previous year ended 31st March, 2021,**
a. Exchange gain of Rs. 121.54 million, arising from redemption of preference share capital held in its overseas subsidiary.
b. Realized gain of Rs. 306.39 million, on fair value of financial assets relating to redemption of preference capital held in its overseas subsidiaries.
c. Impairment charge of Rs. 99.24 million, created on the goodwill of an acquired business segment, based on management's assessment of changes in market conditions.
- 8 The Board of Directors have, at their meeting held on March 4, 2022, subject to obtaining the requisite approvals/consents, approved the Scheme of Amalgamation under Section 232 read with Section 230 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder ("Scheme") between Delta Infosolutions Private Limited and Datamatics Global Services Limited and their respective shareholders. The Company has submitted the Scheme with BSE Limited and National Stock Exchange of India Limited for seeking their observations/no observation letter under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 9 During the previous year, the Group had entered into a stock redemption agreement to dispose off the entire stake in one of the subsidiaries "Cignex Datamatics Inc" (Cignex). As a result, w.e.f. January 01, 2021, Group's control over Cignex and its subsidiaries has shifted and they have ceased to be a subsidiary and step down subsidiaries. Hence the figures of the consolidated result for the year ended March 31, 2022 and figures for the year ended March 31, 2021 are not comparable.
- 10 The figures for quarter ended March 31, 2022 and March 31, 2021 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
- 11 The Board has recommended final dividend of Rs. 1.25 per equity share (i.e 25%) of the face value of Rs. 5 each for the financial year ended March 31, 2022.
- 12 Previous quarter / year figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations.

Place : Mumbai
Date : 28th April, 2022

For and on behalf of the Board
Datamatics Global Services Limited



Rahul L. Kanodia
Vice Chairman & CEO



DATAMATICS

April 28, 2022

To,

BSE Limited

Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001.

BSE Scrip Code: 532528

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

NSE Code: DATAMATICS

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that, M/s. M. L. Bhuwania & Co LLP, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2022.

Kindly take the above on your record.

For Datamatics Global Services Limited



Sandeep Mantri
Chief Financial Officer



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.
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INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE AUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors of
DATAMATICS GLOBAL SERVICES LIMITED

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **DATAMATICS GLOBAL SERVICES LIMITED** ("Holding Company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") and its joint venture entity for the quarter and year ended March 31, 2022 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries and joint venture entity, these consolidated financial results:

- i. include the results of the entities listed in Annexure A;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its joint venture entity in accordance with the Code of Ethics issued by the



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Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained along with the consideration of audit report of other auditors referred to in the paragraph titled "Other Matters" below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group including its joint venture entity in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the entities included in the Group and of its joint venture entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act; for safeguarding of the assets of the each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and Board of Directors of the entities included in the Group and of its joint venture entity are responsible for assessing the ability of the respective entity and of its joint venture entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



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The respective Board of Directors of the companies included in the Group and of its joint venture entity are responsible for overseeing the financial reporting process of the entities in the Group and of its joint venture entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report on the complete set of consolidated annual financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



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report. However, future events or conditions may cause the Group and its joint venture entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its joint venture entity to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para titled as “Other Matters” in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2020 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. The consolidated financial results include the audited financial results of ten subsidiaries (including five stepdown subsidiaries) which reflect, before consolidation adjustments, total assets of Rs. 6,188.56 million as at March 31, 2022, total revenue of Rs. 1,934 million and Rs. 7,750.66 million for the quarter and year ended March 31, 2022 respectively, net profit after tax of Rs. 100.12 million and Rs.540.82 million and total comprehensive income of Rs. 126.55 million and Rs. 587.22 million for the quarter and year ended March 31, 2022 respectively and net inflow of cash 373.58 million for the year ended March 31, 2022 respectively, which have been audited by their respective



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independent auditors. The independent auditors' reports on the financial statements/ financial results/ financial information of these entities have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the audit report of the other auditors and the procedures performed by us are as stated in the preceding paragraphs.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

2. The consolidated financial results include the unaudited financial statements certified by the Management of five subsidiaries (including four step down subsidiaries) which reflect, before consolidation adjustments, total assets of Rs.11.88 million as at March 31, 2022, total revenue of Rs. 6.25 million and Rs. 16.61 million for the quarter and year ended March 31, 2022 respectively, net profit / (loss) after tax of Rs. 101.59 million and Rs. 103.65 million and total comprehensive income of Rs. 103.59 million and Rs. 104.96 million for the quarter and year ended March 31, 2022 respectively and net outflow of cash 2.85 million for the year ended March 31, 2022. The statement also includes Group's share of net loss after tax of Rs. 0.34 million and total comprehensive loss of Rs. 0.34 million for the year ended March 31, 2022 as considered in the unaudited consolidated financial results, in respect of a joint venture (which became subsidiary during the year), whose interim financial results have not been reviewed by us. The unaudited financial statements/ financial results/ financial information as approved by the respective Board of Directors of these companies have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including step down subsidiaries and Joint Venture), is based solely on such unaudited financial statements/ financial results/ financial information. In our opinion and according to the information and explanations given to us by the Holding Company's Board of Directors, these financial statements/ financial results / financial information are not material to the Group.

We are unable to comment upon the resultant impact, if any, on the consolidated net profit and other financial information of the consolidated financial results as at and for the year ended March 31, 2022.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the financial statements / financial results/ financial information certified by the Board of Directors of the respective companies.



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3. The consolidated financial results for the quarter ended March 31, 2022 and for the corresponding quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the year ended March 31, 2022 and March 31, 2021 and the published year to date figures up to the period December 31, 2021 and December 31, 2020, being the date of the end of the third quarter of the respective financial year, which were subject to limited review, as required under the Listing Regulations.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197

Ashishkumar Bairagra
Partner
Membership No. 109931
UDIN: 2209931AHZIJQ5772

Place: Mumbai
Date: April 28, 2022

F- 11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



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Annexure A to our report dated April 28, 2022

Sr. No.	Name	Subsidiary / Step down Subsidiary
1	Datamatics Information Solutions Limited *	Subsidiary
2	Datamatics Global Services BV	Step down Subsidiary
3	Datamatics Global Services FZLLC	Subsidiary
4	Datamatics Global Services Inc	Subsidiary
5	Datamatics Global Services Pty Limited	Subsidiary
6	Datamatics Global Technologies AG	Subsidiary
7	Datamatics Global Technologies Limited	Subsidiary
8	Datamatics Infotech Limited	Subsidiary
9	Datamatics Robotics Software Inc	Step down Subsidiary
10	Datamatics Robotics Software Limited	Step down Subsidiary
11	Datamatics Staffing Services Limited #	Subsidiary
12	LDR eRetail Limited	Step down Subsidiary
13	Lumina Datamatics Assessment & Analytics, LLC##	Step down Subsidiary
14	Lumina Datamatics GMBH	Step down Subsidiary
15	Lumina Datamatics Inc	Step down Subsidiary
16	Lumina Datamatics Limited	Subsidiary
17	RJ Globus Inc	Step down Subsidiary
18	Datamatics Global Services Corp **	Step down Subsidiary
19	RJ Globus Solutions Private Limited ***	Step down Subsidiary
20	Datamatics foundation \$	Subsidiary

* Datamatics Global Services Limited (DGSL) acquired 48.31% in Cybercom Datamatics Information Solutions Ltd (Cybercom) on July 7, 2021, with this DGSL's share in Cybercom increased to 98.81% and it became subsidiary w.e.f. July 7, 2021. Cybercom was the Joint Venture till quarter ended June 2021. Also the name of Cybercom was changed to Datamatics Information Solutions Ltd w.e.f. August 3, 2021.

DGSL was allotted 18,00,000 shares of Datamatics Staffing Services Limited (DSSL) on July 8, 2021 increasing DGSL's shareholding to 97.42%. Further DGSL acquired 2.58% stake in DSSL held by promoters of DSSL on 16.02.2022 and accordingly DSSL became Wholly Owned Subsidiary of DGSL w.e.f. 16.02.2022.

Lumina Datamatics Assessment and Analytics LLC has been dissolved w.e.f. 18.02.2022.



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- ** Datamatics Global Services Corp merged into RJ Globus Solutions Inc. w.e.f. December 31, 2021 and name of the merged entity changed to Datamatics Global Services Corp (previously known as RJ Globus Solutions Inc).
- ***RJ Globus Solutions Private Limited was struck-off by ROC vide letter dated October 29, 2021. Hence it ceased to be subsidiary of RJ Globus Inc. w.e.f. October 29, 2021.
- § Datamatics Foundation was incorporated under Section 8 of the Companies Act, 2013 as Wholly Owned Subsidiary of DGSL w.e.f. November 23, 2021.



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INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To

The Board of Directors of
DATAMATICS GLOBAL SERVICES LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **DATAMATICS GLOBAL SERVICES LIMITED** ("the Company") for the quarter and year ended March 31, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.



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Emphasis of Matter

We draw attention to Note no. 3 of the standalone financial results, where it is stated that the Company has an investment of Rs.646.52 million in two of its wholly owned subsidiaries and has also extended loans and advances of Rs.0.05 million to these subsidiaries as on March 31, 2022. The total net worth of these subsidiaries as on March 31, 2022 is Rs. 631.73 million which is lower than the total amount of investment. The investment is for long term and of strategic nature. As the management is confident of turning around these subsidiaries in the future, no provision for diminution in the value of investment has been considered necessary by the management.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



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Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report on the complete set of standalone annual financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

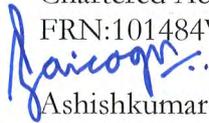
Other Matters

The standalone financial results for the quarter ended on March 31, 2022 and for the corresponding quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the year ended on March 31, 2022 and March 31, 2021 and the published year to date figures up to the period December 31, 2021 and December 31, 2020, being the date of the end of the third quarter of the respective financial year, which were subject to limited review, as required under the Listing Regulations.

For M L BHUWANIA AND CO LLP

Chartered Accountants

FRN:101484W/W100197



Ashishkumar Bairagra

Partner

Membership No. 109931

UDIN: 22109931AHZHK28551

Place: Mumbai

Date: April 28, 2022

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Mumbai - 400 020, India.

