

DTIL/SE/2023/46

November 14, 2023

To
The Deputy General Manager,
The Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001,

Ref: Scrip Code 532329

Sub: Submission of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023 - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Dear Sir/Madam,

Pursuant to the said Regulation 33, we are enclosing the following:

1. Un-Audited Financial Results for the quarter and half year ended 30.09.2023
2. Limited Review Report of the Statutory Auditors of the Company M/s. CSVR & Associates.

This is for your information and record.

Thanking you,

Yours sincerely,

For Danlaw Technologies India Limited

Gaurav Padmawar

Company Secretary and Compliance Officer



DANLAW TECHNOLOGIES INDIA LIMITED

Unit Nos. 201, 202 & 203, Gowra Fountainhead, Huda Techno Enclave, Madhapur, Hyderabad - 500081

Statement of Un-Audited Financial Results for the Quarter and Half Year ended 30/09/2023

In accordance with the accounting standard (Ind AS)

(₹ in Lakhs)

Particulars	Quarter Ended			6 month period ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations	5,005.05	4,639.29	3,798.63	9,644.33	7,533.15	16,713.76
(b) Other Income	2.76	8.56	26.52	11.32	66.60	76.11
Total Income	5,007.81	4,647.84	3,825.15	9,655.65	7,599.75	16,789.87
2 Expenses						
(a) Cost of Materials Consumed	3,132.15	2,997.59	2,556.67	6,206.75	5,082.95	10,892.68
(b) Changes in Inventories of Finished Goods and Work-in-Progress	(97.62)	22.88	(2.62)	(151.74)	(41.65)	56.11
(c) Employee Benefits Expense	805.57	764.74	577.68	1,570.31	1,176.86	2,564.57
(d) Finance cost	63.03	61.17	80.13	124.21	148.06	327.73
(e) Depreciation and Amortisation Expense	92.47	121.68	112.63	214.15	216.62	710.08
(f) Other Expenses	241.10	188.52	323.41	429.62	724.30	1,191.17
Total Expenses	4,236.71	4,156.59	3,647.90	8,393.29	7,307.15	15,742.33
3 Profit/(Loss) Before exceptional items and Tax (1-2)	771.10	491.26	177.26	1,262.36	292.60	1,047.53
4 Exceptional items [net credit / (charge)]						
5 Profit / (Loss) before Tax (3-4)	771.10	491.26	177.26	1,262.36	292.60	1,047.53
6 Income Tax Expense						
Current Tax	181.69	122.45	-	304.14	1.22	80.43
Prior Period Tax	-	-	-	-	-	-
Deferred Tax	(2.43)	3.07	53.19	0.64	81.27	241.71
Total Tax Expense	179.26	125.52	53.19	304.78	82.49	322.14
7 Profit/(Loss) for the period (5-6)	591.84	365.74	124.07	957.58	210.11	725.40
8 Other Comprehensive Income, Net of Tax						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit obligations		-				41.80
Income tax on items that will not be reclassified to profit or loss		-				(10.52)
Other Comprehensive Income, Net of Tax	-	-	-	-	-	31.28
9 Total Comprehensive Income for the Period (V+VI)	591.84	365.74	124.07	957.58	210.11	756.67
10 Paid-up equity share capital (Rs.10/- per share)	487.07	487.07	487.07	487.07	487.07	487.07
11 Other Equity				4,060.06		3,102.48
12 Earnings Per Share (of ₹ 10/- each)						
(a) Basic (₹)	12.15	7.51	2.55	19.66	4.31	14.89
(b) Diluted (₹)	12.15	7.51	2.55	19.66	4.31	14.89

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on November 14, 2023.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm those of the current quarter.
- The subsidiary company namely Danlaw Electronics Assembly Ltd amalgamated into Danlaw Technologies India Ltd effective April 1, 2020 vide NCLT 01-11-2022 received on 02-11-2022 and approval of form INC 28 by MCA on 16-11-2022.



For and on behalf of the Board of Directors

Raju S Dandu
Chairman

DIN: 00073484

Place: HYDERABAD

Date 14-11-2023

Regd. Office : Unit Nos. 201, 202 & 203, Gowra Fountainhead, HUDA Techno Enclave, Patrikanagar, Madhapur, Hyderabad-500081, India.
Ph : +91-40-23542499 ; Fax : +91-40-23541671 ; **GST No.** 36AAACG8334L1ZD ; **CIN :** L72200TG1992LC015099

Factory : L-15, Verna Industrial Estate, Salcette, Goa-403722, India. Ph : +91 832 6680173/74-80

Email ID : info@danlawtech.com; www.danlawtechnologies.com

Danlaw Technologies India Limited

(All amounts are in ₹ lakhs, except share data and where otherwise stated)

Balance Sheet as at

(₹ in Lakhs)

Particulars	Note	September 30, 2023	March 31, 2023
Assets			
Non - Current Assets			
(a) Property, Plant and Equipment	3	2,454.21	2,550.88
(b) Other Intangible Assets	4	-	30.14
(c) Capital Work in Progress		0.60	-
(d) Financial Assets			
i. Loans	5	1.85	3.37
(e) Right of use assets (for lease)	6	741.57	785.20
(f) Deferred Tax Assets (Net)	7	-	-
(g) Other Non - Current Assets	8	12.38	18.51
Total Non - Current Assets		3,210.60	3,388.09
Current Assets			
(a) Inventories	9	3,597.79	3,482.62
(b) Financial Assets			
i. Trade Receivables	10	4,301.87	3,008.97
ii. Cash and Cash Equivalents	11	468.43	726.26
iii. Loans	5	3.10	2.95
iv. Other Financial Assets	6	24.80	27.51
(c) Tax Assets	12	91.93	54.27
(d) Other Current Assets	8	529.25	557.47
Total Current Assets		9,017.18	7,860.05
Total Assets		12,227.79	11,248.14
Equity and Liabilities			
Equity			
(a) Equity Share Capital	13	487.07	487.07
(b) Other Equity	14	4,060.06	3,102.48
Equity Attributable to Owners		4,547.13	3,589.54
Liabilities			
Non - Current Liabilities			
(a) Financial Liabilities			
i. Borrowings	16	2,434.11	2,432.00
ii. Other Financial Liabilities		-	-
(b) Provisions	15	745.01	511.75
(c) Deferred Tax Liabilities (Net)	7	29.15	28.52
(d) Lease Liability	16	697.41	703.94
Total Non - Current Liabilities		3,905.68	3,676.21
Current Liabilities			
(a) Financial Liabilities			
i. Trade Payables	17	2,298.05	1,626.20
ii. Borrowings	16	76.76	559.57
iii. Other Financial Liabilities	18	354.87	856.85
(b) Provisions	15	29.64	35.78
(c) Lease Liability	16	80.00	100.97
(d) Current Tax Liabilities (Net)	19	87.57	43.43
(e) Other Current Liabilities	20	848.09	759.58
Total Current Liabilities		3,774.98	3,982.39
Total liabilities		7,680.66	7,658.60
Total Equity and Liabilities		12,227.79	11,248.14
Summary of significant accounting policies	18&2		
The accompanying notes are an integral part of the financial statements	3 to 35		

Place: Hyderabad
Date : 14-11-2023



For and on behalf of the Board of Directors

Raju S Dandu
Chairman

DIN: 00073484

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(Amount expressed in ₹ unless otherwise stated)

Statement of Cash Flow for the Period Ended

(₹ in Lakhs)

Particulars	Sept 30, 2023	March 31, 2023
Cash Flow from Operating Activities		
Profit Before Tax from Operations	1,262.36	1,089.33
Adjustments for		
Depreciation and amortisation expense	192.33	625.35
Other non cash adjustment	(23.76)	28.85
Change in Operating Assets and Liabilities		
(Increase) / decrease in trade receivables	(1,292.90)	(1,178.31)
(Increase) / decrease in other financial assets	4.07	(2.67)
(Increase) / decrease in inventories	(115.17)	(636.01)
(Increase) / decrease in other assets	40.32	(587.88)
Increase / (decrease) in trade payables	671.85	144.35
Increase / (decrease) in other financial liabilities	(501.98)	415.79
Increase / (decrease) in other liabilities	105.16	858.23
Increase / (decrease) in provisions	227.11	21.44
Cash Generated from / (Used in) Operating Activities	569.38	778.47
Income Taxes (Paid)/ Refund	(304.14)	(80.43)
Net Cash Inflow / (Outflow) from Operating Activities	265.24	698.05
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	(42.61)	(393.94)
Proceeds from Sale of Property, Plant and Equipment	0.24	1.48
Investment in Research & Development		
Proceeds for sale of Investments in Subsidiary		
Net Cash (Used in) / Generated from Investing Activities	(42.37)	(392.46)
Cash Flows from Financing Activities		
Proceeds from Borrowings	(480.71)	1.67
Net Cash (Used in) / Generated from Financing Activities	(480.71)	1.67
Net Increase / (Decrease) in Cash and Cash Equivalents	(257.83)	307.25
Cash and Cash Equivalents at the Beginning of the Financial Year	726.26	419.01
Effect of exchange differences on translation		
Cash and Cash Equivalents at End of the Financial Year	468.43	726.26

Place: Hyderabad
Date : 14-11-2023



For and on behalf of the Board of Directors
Raju S Dandu
Chairman
DIN: 00073484

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**Independent Auditor's Review Report on unaudited quarterly and year to date financial results
of Danlaw Technologies India Limited pursuant to the regulation 33 of the SEBI (Listing
Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

To,
The Board of Directors of Danlaw Technologies India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s.DANLAW TECHNOLOGIES INDIA LIMITED (the "Company") for the quarter ended September 30, 2023 and year to date results for the period April 1,2023 to September 30, 2023 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

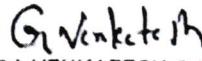
This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14-11-2023

for CSVR & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S


(CA.VENKATESH G.)
PARTNER
Membership No.239608



UDIN: 23239608BGRMWC2576