

DTIL/SE/2023/29

August 08, 2023

To
The Deputy General Manager,
The Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001,

Ref: Scrip Code 532329

Sub: Submission of Unaudited Financial Results of the Company for the Quarter Ended 30th June, 2023- Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Dear Sir/Madam,

Pursuant to the said Regulation 33, we are enclosing the following:

1. Un-Audited Financial Results for the Quarter ended 30.06.2023
2. Limited Review Report of the Statutory Auditors of the Company M/s. CSVR & Associates.

This is for your information and record.

Thanking you,

Yours sincerely,
For Danlaw Technologies India Limited

Gaurav Padmawar
Company Secretary and Compliance Officer



DANLAW TECHNOLOGIES INDIA LIMITED
Unit Nos. 201, 202 & 203, Gowra Fountainhead, Huda Techno Enclave, Madhapur, Hyderabad - 500081
Statement of Un-Audited Financial Results for the Quarter ended 30/06/2023
In accordance with the accounting standard (Ind AS)

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Audited	Unaudited	Audited
1 Income				
(a) Revenue from Operations	4,639.29	4,825.42	3,734.52	16,713.76
(b) Other Income	8.56	7.49	40.08	76.11
Total Income	4,647.84	4,832.91	3,774.60	16,789.87
2 Expenses				
(a) Cost of Materials Consumed	2,997.59	3,004.11	2,526.28	10,892.68
(b) Changes in Inventories of Finished Goods and Work-in-Progress	22.88	3.81	(39.03)	56.11
(c) Employee Benefits Expense	764.74	760.91	599.18	2,564.57
(d) Finance cost	61.17	88.21	67.93	327.73
(e) Depreciation and Amortisation Expense	121.68	373.92	103.99	710.08
(f) Other Expenses	188.52	214.27	400.90	1,191.17
Total Expenses	4,156.59	4,445.24	3,659.25	15,742.33
3 Profit/(Loss) Before exceptional items and Tax (1-2)	491.26	387.67	115.35	1,047.53
4 Exceptional items [net credit / (charge)]	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	491.26	387.67	115.35	1,047.53
6 Income Tax Expense				
Current Tax	122.45	81.65	1.22	80.43
Prior Period Tax	-	-	-	-
Deferred Tax	3.07	68.34	28.08	241.71
Total Tax Expense	125.52	149.99	29.30	322.14
7 Profit/(Loss) for the period (5-6)	365.74	237.68	86.04	725.40
8 Other Comprehensive Income, Net of Tax				
Items that will not be reclassified to profit or loss				
Remeasurement of the defined benefit obligations	-	41.80	-	41.80
Income tax on items that will not be reclassified to profit or loss	-	(10.52)	-	(10.52)
Other Comprehensive Income, Net of Tax	-	31.28	-	31.28
9 Total Comprehensive Income for the Period (V+VI)	365.74	268.96	86.04	756.67
10 Paid-up equity share capital (Rs.10/- per share)	487.07	487.07	487.07	487.07
11 Other Equity				3,102.48
12 Earnings Per Share (of ₹ 10/- each)				
(a) Basic (₹)	7.51	4.88	1.77	14.89
(b) Diluted (₹)	7.51	4.88	1.77	14.89

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on August 8, 2023.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm those of the current quarter.
- The subsidiary company namely Danlaw Electronics Assembly Ltd amalgamated into Danlaw Technologies India Ltd effective April 1, 2020, vide NCLT order dated 01-11-2022 received on 02-11-2022 and approval of form INC 28 by MCA on 16-12-2022.

Place: **HYDERABAD**
Date : **08-08-2023**



For and on behalf of the Board of Directors
Raju S Dandu
Chairman
DIN: 00073484



Limited Review Report on unaudited financial results of Danlaw Technologies India Limited for the quarter ended 30 June 2023 pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

To,
The Board of Directors of Danlaw Technologies India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s.**DANLAW TECHNOLOGIES INDIA LIMITED** (the "Company") for the quarter ended 30.06.2023 (the "statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies act 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

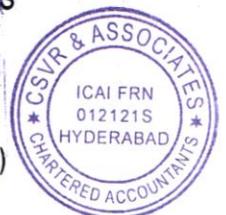
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 08.08.2023

for **CSVR & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(CA.VENKATESH G.)
PARTNER

Membership No.239608



UDIN : 23239608BGRMPO8536