

DTIL/SE/2022/329

August 13, 2022

To  
The Deputy General Manager,  
The Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400001,

**Ref: Scrip Code 532329**

**Sub: Submission of Unaudited Financial Results of the Company for the Quarter Ended 30<sup>th</sup> June, 2022 - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

Dear Sir/Madam,

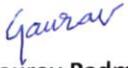
Pursuant to the said Regulation 33, we are enclosing the following:

1. Un-Audited Standalone Financial Results for the Quarter ended 30.06.2022 along with the Limited Review Report of the Statutory Auditors of the Company M/s. CSVR & Associates.
2. Un-Audited Consolidated Financial Results for the Quarter ended 30.06.2022 along with the Limited Review Report of the Statutory Auditors of the Company M/s. CSVR & Associates.

This is for your information and record.

Thanking you,

Yours sincerely,  
**For Danlaw Technologies India Limited**

  
**Gaurav Padmawar**  
**Company Secretary and Compliance Officer**



**DANLAW TECHNOLOGIES INDIA LIMITED**

Unit Nos. 201, 202 & 203, Gowra Fountainhead, Huda Techno Enclave, Madhapur, Hyderabad - 500081

**Statement of Standalone Un-Audited Results for the Quarter ended 30/06/2022**

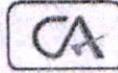
In accordance with the accounting standard (Ind AS)

Particulars	Rs. in lakhs			
	Quarter ended			Year Ended
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	2225.89	1649.12	719.87	5220.01
Other income	39.93	385.07	28.24	470.13
<b>TOTAL REVENUE</b>	<b>2265.82</b>	<b>2034.19</b>	<b>748.11</b>	<b>5690.14</b>
<b>EXPENSES</b>				
Cost of materials consumed	1645.93	1285.48	478.19	3571.16
Purchase of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	28.30	(63.42)	-	(31.87)
Employee benefits expense	258.08	238.62	349.45	1161.91
Finance costs	11.92	0.70	2.15	5.31
Depreciation and amortization expense	57.41	34.84	55.14	197.76
Other expenses	163.41	122.86	51.98	347.19
<b>TOTAL EXPENSES</b>	<b>2165.05</b>	<b>1619.08</b>	<b>936.91</b>	<b>5251.46</b>
Profit before exceptional items and tax	100.77	415.11	(188.80)	438.68
Exceptional items [net credit / (charge)]	-	-	-	-
Profit before tax	100.77	415.11	(188.80)	438.68
<b>Tax expense :</b>				
Current tax	-	(4.23)	-	-
Deferred tax charge / (credit)	24.88	30.07	(51.51)	29.76
Profit / (Loss) for the period (A)	75.89	389.27	(137.29)	408.92
<b>OTHER COMPREHENSIVE INCOME, NET OF TAX</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Remeasurements of the net defined benefit plans	-	16.70	-	16.70
<b>Items that will be reclassified subsequently to profit or loss</b>				
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]</b>		16.70	-	16.70
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [A+B]</b>	<b>75.89</b>	<b>405.97</b>	<b>(137.29)</b>	<b>425.62</b>
Paid up Equity Share Capital (face value of Rs.10 per share)	370.75	370.75	370.75	370.75
Other Equity				1886.56
<b>Earnings Per Share (face value of Rs.10 each)</b>				
Basic	2.05	10.49	(3.70)	11.03
Diluted	2.05	10.49	(3.70)	11.03



RAJU  
SATYANARAYAN  
DANDU

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**Limited Review Report on unaudited quarterly standalone financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

To,  
The Board of Directors of Danlaw Technologies India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.DANLAW TECHNOLOGIES INDIA LIMITED (the"Company") for the quarter ended 30.06.2022 (the "statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies act 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 13.08.2022

for CSVR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 012121S

*G. Venkatesh*  
(CA.VENKATESH G.)  
PARTNER  
Membership No.239608



UDIN : 22239608AOYBRO7367

**DANLAW TECHNOLOGIES INDIA LIMITED**  
 Unit Nos. 201, 202 & 203, Gowra Fountainhead, Huda Techno Enclave, Madhapur, Hyderabad - 500081  
**Statement of Consolidated Un-Audited Results for the Quarter ended 30/06/2022**  
 in accordance with the accounting standard (IND AS)

Particulars  (Refer Notes Below)	Rs. in lakhs			
	Quarter ended			Year
	30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
Revenue from operations	3734.51	3374.97	2859.28	12158.17
Other income	40.08	385.70	29.83	473.34
<b>TOTAL REVENUE</b>	<b>3774.59</b>	<b>3760.67</b>	<b>2889.11</b>	<b>12631.51</b>
<b>EXPENSES</b>				
Cost of materials consumed	2,526.28	2,469.38	1,665.99	8,036.95
Purchase of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(39.03)	(97.50)	107.10	(39.45)
Employee benefits expense	536.03	496.64	662.11	2279.99
Finance costs	67.92	45.05	33.99	162.57
Depreciation and amortization expense	103.42	89.10	103.49	411.11
Other expenses	464.61	367.66	315.86	1293.89
<b>TOTAL EXPENSES</b>	<b>3659.23</b>	<b>3370.33</b>	<b>2888.54</b>	<b>12145.06</b>
Profit before exceptional and tax	115.36	390.34	0.57	486.45
Exceptional items (net credit / (charge))	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>115.36</b>	<b>390.34</b>	<b>0.57</b>	<b>486.45</b>
<b>Tax expense :</b>				
Current tax	1.22	(15.82)	-	-
Deferred tax charge / (credit)	28.08	155.05	8.42	139.62
Prior Period tax	-	(69.23)	-	(69.09)
<b>Profit / (Loss) for the period [A]</b>	<b>86.06</b>	<b>320.34</b>	<b>(7.85)</b>	<b>415.92</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
Items that will not be reclassified subsequently to profit or loss				
Remeasurements of the net defined benefit plans	-	22.60	-	22.60
Items that will be reclassified subsequently to profit or loss				
Exchange difference on translation of foreign subsidiary	-	-	-	-
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]</b>	<b>-</b>	<b>22.60</b>	<b>-</b>	<b>22.60</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [A+B]</b>	<b>86.06</b>	<b>342.94</b>	<b>(7.85)</b>	<b>438.52</b>
<b>Profit attributable to :</b>				
- Equity shareholders of parent	83.01	338.06	(46.65)	410.32
- Non controlling interests	3.05	(17.72)	38.80	5.60
<b>Other comprehensive income attributable to:</b>				
- Equity shareholders of parent	-	20.83	-	20.83
- Non controlling interests	-	1.77	-	1.77
<b>Total comprehensive income attributable to:</b>				
- Equity shareholders of parent	83.01	358.89	(46.65)	431.15
- Non controlling interests	3.05	(15.95)	38.80	7.37
Paid up Equity Share Capital (face value of Rs.10 per share)	370.75	370.75	370.75	370.75
Other Equity				1,915.50
<b>Earnings Per Share (face value of Rs.10 each)</b>				
Basic	2.24	9.12	(1.26)	11.07
Diluted	2.24	9.12	(1.26)	11.07

**NOTES:**

1. The above results were taken on record by the Board of Directors at its meeting held on August 13, 2022.
2. Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm those of the current quarter.
3. The other income includes interest on bank deposits and profit on sale of investment in subsidiary Danlaw Technologies Inc (FY 2021-22).
4. The Consolidated financial results represent those of Danlaw Technologies India Limited and its subsidiary Danlaw Electronics Assembly Ltd.



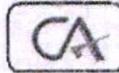
for DANLAW TECHNOLOGIES INDIA LIMITED

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 Raju S Dandu  
 Chairman  
 DIN: 00073484

 Place: HYDERABAD  
 Date : 13-08-2022



**Limited Review Report on unaudited quarterly Consolidated financial results of the company  
pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)  
Regulations, 2015, as amended**

To,  
The Board of Directors of Danlaw Technologies India Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s.DANLAW TECHNOLOGIES INDIA LIMITED (the "parent") and its subsidiary Danlaw Electronics Assembly Limited (the parent and its subsidiary together referred to as "the Group") for the quarter ended 30.06.2022 (the Statement), being submitted by the parent pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entity.

Name of the entity	Relation ship
Danlaw Electronics Assembly Limited	Subsidiary

Based on our review conducted and procedures performed as stated in the above and based on the consideration of review reports of the other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing



Obligations and Disclosure Requirements) Regulations.2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

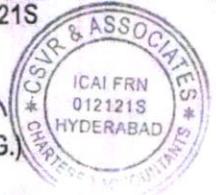
We did not review the interim financial information of Danlaw Electronics Assembly Limited, whose interim financial information reflect total revenue of Rs.3,074.02 lakhs and total net profit/(loss) after tax of Rs.10.17 lakhs for the quarter ended 30.06.2022, as considered in the consolidated unaudited financial results. Whose interim financial information have not been reviewed by us. The interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place : Hyderabad  
Date : 13.08.2022

for CSVR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 012121S

*Gr. Venkatesh*  
(CA.VENKATESH G.)  
PARTNER  
Membership No.239608



UDIN: 22239608AOYBWN1542