

DTIL/SE/2021/271

August 14, 2021

To
The Deputy General Manager,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001,

Ref: Scrip Code 532329

Sub: Submission of Unaudited Financial Results of the Company for the Quarter Ended 30th June, 2021 - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Dear Sir/Madam,

Pursuant to the said Regulation 33, we are enclosing the following:

1. Un-Audited Standalone Financial Results for the Quarter ended 30.06.2021 along with the Limited Review Report of the Statutory Auditors of the Company M/s. CSVR & Associates.
2. Un-Audited Consolidated Financial Results for the Quarter ended 30.06.2021 along with the Limited Review Report of the Statutory Auditors of the Company M/s. CSVR & Associates.

This is for your information and record.

Thanking you,

Yours sincerely,

For Danlaw Technologies India Limited

Gaurav

Gaurav Padmawar

Company Secretary and Compliance Officer



DANLAW TECHNOLOGIES INDIA LIMITED
 43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.
Statement of Standalone Un-Audited Results for the Quarter Ended 30/06/2021
 In accordance with the accounting standard (Ind AS)

Particulars	Rs. in lakhs			
	Quarter ended			Year Ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	719.87	535.64	185.43	2780.82
Other income	28.24	31.82	23.70	109.03
TOTAL REVENUE	748.11	567.46	209.13	2889.85
EXPENSES				
Cost of materials consumed	446.64	284.23	60.28	1824.78
Purchase of Stock-in-Trade	-	-	2.62	2.66
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	31.55	0.58	(2.29)	0.28
Employee benefits expense	349.45	255.15	203.02	984.51
Finance costs	2.15	2.85	3.33	13.87
Depreciation and amortization expense	55.14	54.25	38.71	222.98
Other expenses	51.98	63.06	33.83	208.27
TOTAL EXPENSES	936.91	660.12	339.50	3257.35
Profit before exceptional items and tax	(188.80)	(92.66)	(130.37)	(367.50)
Exceptional items [net credit / (charge)]	-	-	-	-
Profit before tax	(188.80)	(92.66)	(130.37)	(367.50)
Tax expense :				
Current tax	-	-	-	-
Deferred tax charge / (credit)	(51.51)	(26.97)	(36.13)	(98.89)
Profit / (Loss) for the period (A)	(137.29)	(65.69)	(94.24)	(268.61)
OTHER COMPREHENSIVE INCOME, NET OF TAX				
Items that will not be reclassified subsequently to profit or loss				
Remeasurements of the net defined benefit plans	-	(8.24)	-	(8.24)
Items that will be reclassified subsequently to profit or loss				
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	(8.24)	-	(8.24)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	(137.29)	(73.93)	(94.24)	(276.85)
Paid up Equity Share Capital (face value of Rs.10 per share)	370.75	370.75	370.75	370.75
Other Equity				1460.94
Earnings Per Share (face value of Rs.10 each)				
Basic	(3.70)	(1.77)	(2.54)	(7.25)
Diluted	(3.70)	(1.77)	(2.54)	(7.25)



**RAJU
SATYANARAYANA
DANDU**

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**Limited Review Report on unaudited quarterly standalone financial results of the company
pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015 ('Listing Regulations')**

To,
The Board of Directors of Danlaw Technologies India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.**DANLAW TECHNOLOGIES INDIA LIMITED** (the"Company") for the quarter ended 30.06.2021 (the "statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies act 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14.08.2021

for **CSV & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(**CA. VENKATESH G.**)
PARTNER

Membership No.239608



UDIN : 21239608AAAADX4039

DANLAW TECHNOLOGIES INDIA LIMITED

43, Sagar Society, Road No 2, Banjara Hills, Hyderabad-500 034

Statement of Consolidated Un-Audited Results for the Quarter Ended 30/06/2021
 In accordance with the accounting standard (Ind AS)

Particulars (Refer Notes Below)	Quarter ended			Rs. in lakhs
	30-06-2021	31-03-2021	30-06-2020	Year Ended
	(Unaudited)	(Audited)	(Unaudited)	31-03-2021 (Audited)
Revenue from operations	3300.87	2990.12	1020.49	9888.02
Other income	29.83	39.42	36.94	154.00
TOTAL REVENUE	3330.70	3029.54	1057.43	10042.02
EXPENSES				
Cost of materials consumed	2,076.03	1,964.50	640.24	6,381.85
Purchase of Stock-in-Trade	-	-	2.62	2.66
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	138.65	39.48	(22.01)	7.81
Employee benefits expense	662.11	541.56	425.67	1965.16
Finance costs	33.99	36.58	11.77	89.74
Depreciation and amortization expense	103.49	112.36	72.29	393.82
Other expenses	315.86	305.06	122.24	934.68
TOTAL EXPENSES	3330.13	2999.54	1252.82	9775.72
Profit before exceptional and tax	0.57	30.00	(195.39)	266.30
Exceptional items [net credit / (charge)]	-	-	-	-
Profit / (Loss) before tax	0.57	30.00	(195.39)	266.30
Tax expense :				
Current tax	-	26.81	0.60	89.64
Deferred tax charge / (credit)	8.42	(11.60)	(55.12)	(11.59)
Prior Period tax	-	28.41	-	28.41
Profit / (Loss) for the period [A]	(7.85)	(13.62)	(140.87)	159.84
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss				
Remeasurements of the net defined benefit plans	-	(13.08)	-	(13.08)
Items that will be reclassified subsequently to profit or loss	-	-	-	-
Exchange difference on translation of foreign subsidiary	-	(36.79)	-	(36.79)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]	-	(49.87)	-	(49.87)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [A+B]	(7.85)	(63.49)	(140.87)	109.97
Profit attributable to :				
- Equity shareholders of parent	(46.65)	(31.43)	(126.27)	31.01
- Non controlling interests	38.80	17.81	(14.60)	128.83
Other comprehensive income attributable to:				
- Equity shareholders of parent	-	-	-	(48.42)
- Non controlling interests	-	-	-	(1.45)
Total comprehensive income attributable to:				
- Equity shareholders of parent	(46.65)	(79.85)	(126.27)	(17.41)
- Non controlling interests	38.80	16.36	(14.60)	127.38
Paid up Equity Share Capital (face value of Rs. 10 per share)	370.75	370.75	370.75	370.75
Other Equity				1,833.14
Earnings Per Share (face value of Rs.10 each)				
Basic	(1.26)	(0.85)	(3.41)	0.84
Diluted	(1.26)	(0.85)	(3.41)	0.84

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on August 14, 2021.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm those of the current quarter.
- The other income includes interest on bank deposits and Exchange Gain / (Loss).
- During the quarter R&D expenses of Rs.26.24 lakhs capitalized which is to be amortized over products life cycle.
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its subsidiaries Danlaw Technologies Inc, USA and Danlaw Electronics Assembly Ltd.


 By the Order of the Board
 for DANLAW TECHNOLOGIES INDIA LIMITED
 Raju S Dandu

 RAJU SATYANARAYANA
 DANDU

Digital signed by RAJU SATYANARAYANA DANDU
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 Date: 2021.08.14 10:28:11 +05'30'

 Place HYDERABAD
 Date 14-08-2021

 Chairman
 DIN: 00073484



**Limited Review Report on unaudited quarterly Consolidated financial results of the company
pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015, as amended**

To,
The Board of Directors of Danlaw Technologies India Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s.**DANLAW TECHNOLOGIES INDIA LIMITED** (the “parent”) and its subsidiaries M/s. Danlaw Technologies Inc and Danlaw Electronics Assembly Limited (the parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30.06.2021 (the Statement), being submitted by the parent pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

This statement, which is the responsibility of the parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

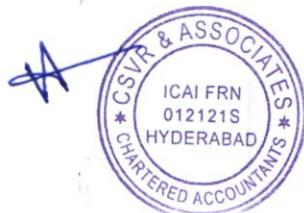
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement Includes the results of the following entities.

Name of the entity	Relation ship
Danlaw Technologies Inc	Wholly owned subsidiary
Danlaw Electronics Assembly Limited	Subsidiary

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Based on our review conducted and procedures performed as stated in the above and based on the consideration of review reports of the other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of Danlaw Electronics Assembly Limited, whose interim financial information reflect total revenue of Rs.2,580.99 lakhs and total net profit/(loss) after tax of Rs.129.32 lakhs for the quarter ended 30.06.2021, as considered in the consolidated unaudited financial results. Whose interim financial information have not been reviewed by us. The interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

The statement includes the interim financial information of Danlaw Technologies Inc, which have not been reviewed, whose interim financial information reflect total revenue of Rs.Nil and total profit/(loss) before tax of Rs. 0.12 lakhs for the quarter ended 30.06.2021, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place : Hyderabad
Date : 14.08.2021

for CSVR & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(CA.VENKATESH G.)
PARTNER
Membership No.239608



UDIN: 21239608AAAADY6568