

Dt: 13.11.2021

To

BSE Ltd.

Regd. Office: 25th Floor,

P.J. Towers, Dalal Street,

Fort, Mumbai -400 001

Ref: Scrip Code-537766, ISIN No- INE905P01028**Subject: Outcome of Board Meeting and Submission of Un-audited Financial Results and Auditors' Limited Review Report**

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held today on Saturday the 13th day of November 2021, which was duly commenced at 05:00 P.M. and concluded with vote of thanks at 06:15 P.M. at the registered office of the Company, has inter alia transacted the following business:

1. Considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2021 along with auditors' Limited Review Report thereon, as prepared in accordance with IND-AS.
2. Taken the note of surrender of all Fund and Non-Fund Based Credit Facilities provided by the Bank of India, 66- Janpath New Delhi-110005, aggregate amounting to Rs. 25.82 Crores (including working Capital term loan of Rs. 87 Lacs under Star GECL Scheme), which were renewed by the Bank of India vide its sanction letter JNP/ADV/SL/2020-21/005 date 12.04.2021 with reduction of aggregate Credit Facilities to Rs. 20.87 Crores. But this renewed sanctioned letter was not accepted the Company as the terms and conditions of the Sanction Letter were not favourable to the interest of the Company.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015

Name of the Parties to the Agreement	Borrower: B.C. Power Controls Limited Lender: Bank of India
Nature of the Agreement	Fund and Non Fund Based Credit Facilities
Date of Execution of the Agreement	JNP/ADV/SL/2019-20/089 dated 24.10.2019 and supplemented by JNP/ADV/2020-21/SL598 dated 04.12.2020. Further renewed vide JNP/ADV/SL/2020-21/005 date 12.04.2021

Regd. Office: 7A/39, W.E.A. Channa Market, Karol Bagh, Delhi 110005, Phone : 011 - 4753 2792

Fax : + 91 - 11 - 4753 2798, Email : info@bonlongroup.com www.bonlongroup.com

Works: E-424, RIICO Industrial Area, Chopanki, Bhiwadi, Distt. Alwar (Raj.),

+91-8829079950/41, 9116612329, E-mail : power.bc2@gmail.com www.bcpowercontrols.com



Details of amendment and impact thereof or reasons of termination and impact thereof.	Surrender of Credit Limited as the Terms and conditions were not favourable to the Company.
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3. Authorized to Mr. Arun Kumar Jain, Managing Director of the Company to complete all formalities relating to surrender of the Credit Facilities of the Bank of India and to receive all original property documents deposited with Bank of India as security against such Credit Facilities.
4. Considered and approved to set up new Branch cum Warehouse in state of West Bengal and apply for Goods and Services Tax Registration no. and other registrations as and when required in State of West Bengal.
5. Pursuant to the Board Resolution passed in Board Meeting held on 26th February 2021 and further approval of shareholders of the Company by way of postal ballot on 11th April 2021, authorized Mrs. Anita Gupta, accountant of the Company, to execute the Agreement with M/s Harshit Finvest Private Limited to sell the Land and Building of Bhiwadi Branch of the Company bearing no. E-424, RIICO Industrial Area, Chopanki, Bhiwadi, Dist. Alwar, Rajasthan- 301017 and execute the registration of the property in name of M/s Harshit Finvest Private Limited or any other person as per instructions of M/s Harshit Finvest Private Limited.

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are herewith submitting the above said Un-audited standalone Financial Results along with Auditors' Limited Review Report thereon for the quarter and half year ended 30.09.2021.

Kindly take the same on your record.

FOR B.C. POWER CONTROLS LIMITED

Arun Kumar Jain
(ARUN KUMAR JAIN)
MANAGING DIRECTOR
DIN: 00438324



B.C. POWER CONTROLS LIMITED

Regd. Office: 7A/39, W.E.A Channa Market, Karol Bagh, Delhi-110005

CIN: L31300DL2008PLC179414

Website: www.bcpowercontrols.com

E-mail: info@bonlongroup.com

Tel: 91-11-47532795

Fax: 91-11-47532798

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(` In Lakhs, except per share data)

1	Income	Particulars	Quarter Ended			Half Year Ended		Year Ended
			30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations		4,263.02	3,587.09	5,754.12	7,850.11	8,135.26	15,025.06
	Other income		1.41	0.66	54.22	2.06	55.94	3.64
	Total income		4,264.43	3,587.74	5,808.35	7,852.18	8,191.21	15,028.70
2	Expenses							
(a)	Cost of materials consumed		1,952.06	1,869.99	551.30	3,822.05	752.92	2,263.35
(b)	Purchases of stock-in-trade		1,867.17	869.76	5,370.64	2,736.94	7,066.58	12,800.08
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade		229.26	677.81	(288.49)	907.07	(152.12)	(715.04)
(d)	Excise Duty		-	-	-	-	-	-
(e)	Employee benefit expense		26.68	20.87	23.50	47.55	45.20	90.82
(f)	Finance costs		8.26	9.23	32.91	17.49	39.74	128.50
(g)	Depreciation, depletion and amortisation expense		6.08	6.01	11.21	12.09	20.75	40.31
(h)	Other Expenses		178.51	27.83	146.18	206.34	312.46	356.50
	Total expenses		4,268.01	3,481.51	5,847.25	7,749.52	8,085.51	14,964.52
	Total profit before exceptional items and tax		(3.58)	106.23	(38.91)	102.65	105.69	64.18
3	Exceptional items		-	-	-	-	-	-
	Total profit before tax		(3.58)	106.23	(38.91)	102.65	105.69	64.18
	Tax expense							
4	Current tax		(1.35)	26.12	(9.76)	24.76	28.40	20.56
5	Mat Credit Entitlement		-	-	-	-	-	-
6	Deferred tax		0.56	0.58	(0.23)	1.14	(0.37)	(0.45)
	Total tax expenses		(0.79)	26.69	(9.99)	25.90	28.02	20.11
7	Net Profit Loss for the period		(2.79)	79.54	(28.92)	76.75	77.67	44.07
8	Other comprehensive income net of taxes		-	-	-	-	-	-
	Total Comprehensive Income for the period		(2.79)	79.54	(28.92)	76.75	77.67	44.07



9	Details of equity share capital									
	Paid-up equity share capital		1,176.00		1,176.00		1,176.00		1,176.00	
	Face value of equity share capital		2.00		2.00		2.00		2.00	
10	Earnings per share									
i	Earnings per equity share									
	Basic earnings (loss) per share		(0.005)		0.14		(0.05)		0.13	
	Diluted earnings (loss) per share		(0.005)		0.14		(0.05)		0.13	

B.C. POWER CONTROLS LIMITED

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

Particulars		As at 30th Sep 2021	As at 31st Mar 2021
		Unaudited	Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	271.51	283.60
	Intangible Assets	0.00	0.00
	Non-current financial assets	271.51	283.60
	Non-current investments	0.20	0.20
	Loans, non-current	2.14	2.06
	Other non-current financial assets	-	-
	Total non-current financial assets	2.34	2.26
	Deferred tax assets (net)	19.04	20.18
	Other non-current assets	-	-
	Total non-current assets	292.90	306.04
2	Current assets		
	Inventories	357.72	1,052.80
	Current financial asset		
	Current investments		
	Trade receivables, current	2,872.56	1,371.86
	Cash and cash equivalents	29.66	35.82
	Bank balance other than cash and cash equivalents	14.76	3.85
	Loans, current	9.71	10.03
	Other current financial assets	-	-
	Total current financial assets	2,926.69	1,421.56
	Current tax assets (net)	-	-
	Other current assets	3,247.49	3,272.40
	Total current assets	6,531.89	5,746.77
3	Non-current assets classified as held for sale		
	Total assets	6,824.79	6,052.80



	Equity and liabilities		
1	Equity		
	Equity share capital	1,176.00	1,176. 00
	Other equity	2,046.63	1,969. 87
	Total equity	3,222.63	3,145. 87
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	1,210.44	801. 55
	Trade payables, current	2,343.46	64. 41
	Other current financial liabilities	23.50	15. 48
	Total current financial liabilities	3,577.39	881. 43
	Other current liabilities	8.88	2,022. 23
	Provisions, current	-	-
	Current tax liabilities (Net)	15.89	3. 27
	Deferred government grants, Current	-	-
	Total current liabilities	3,602.16	2,906.93
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	Total liabilities	3,602.16	2,906.93
	Total equity and liabilities	6,824.79	6,052.80

For and on behalf of the Board



Arun Kumar Jain

Arun Kumar Jain
Managing Director
DIN - 00438324

Place : New Delhi
Date : 13/11/2021

B.C. POWER CONTROLS LIMITED

7A/39, WEA, CHANNA MARKET, KAROLBAGH, NEW DELHI - 110005

CIN : L31300DL2008PLC179414

Cash Flow Statement for the period ending 30th September 2021

(Amount in Lac's)

Statement of Cash Flows	For the period ending Sept 2021	For the period ending March 2021
Cash flow from operating activities:		
Profit before the tax	102.65	64.18
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	12.09	40.31
Allowance for credit losses on financial assets	(1.34)	1.32
Interest and dividend income	(0.68)	(2.28)
Interest Expense for the period	16.06	69.61
Other Borrowing cost for the period	0.74	28.00
Foreign Exchange (Gain)/Loss on Borrowings	0.70	30.90
Changes in assets and liabilities		
Trade receivables	(1,499.36)	1,592.50
Inventories	695.08	873.14
Other current asset	24.92	(1,046.68)
Trade payables	2,279.05	(1,846.85)
Other financial liabilities	8.02	(13.14)
Other current liabilities	(2,013.35)	2,012.22
Cash generated from operations	(375.44)	1,803.22
Income taxes paid	(12.14)	(17.29)
Net cash generated by operating activities	(387.58)	1,785.93
Cash flow from investing activities:		
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	-	(19.38)
Sale of long term investment		
Purchase of short term investment		
Loan and advances given	0.24	16.57
Change in Other financial assets	-	3.39
Change in Bank Balance other than cash and cash equivalent	(10.91)	13.40
Change in non current asset	-	-
Interest income	0.68	2.28
Net cash used in investing activities	(9.98)	16.26
Cash flow from financing activities:		
Proceeds from Non Current Borrowings	-	-
Proceeds from issue of share capital/ application money	-	-
Repayment of Current Borrowings	408.89	(1,659.61)
Interest paid	(16.06)	(69.61)
Other Borrowing cost paid	(0.74)	(28.00)
Foreign Exchange Gain/(Loss)	(0.70)	(30.90)
Change in Non current financial liabilities		
Net cash used in financing activities	391.40	(1,788.11)
Net increase/(decrease) in cash and cash equivalents	(6.16)	14.08
Cash and cash equivalents at the beginning	35.82	21.74
Cash and cash equivalents at the end	29.66	35.82
Supplementary information:		
Restricted cash balance		

For and On Behalf of Board of Directors

M/s B.C. Power Controls Limited


Arun Kumar Jain
Arun Kumar Jain
Managing Director

DIN: 00438324

Place: New Delhi
Date: 13/11/2021

Garg Bros & Associates

Chartered Accountants

Off: 203/88, Nehru Place, New Delhi-110019
Tel: 011-26460876, 26464149 Res: 0120-2412314
E Mail: gba@kpgarg.org, cagargkp@gmail.com
Branch: Mumbai

LIMITED REVIEW REPORT

Limited Review Report on Quarterly Financial Results of the B.C. Power Controls Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015



To
Board of Directors
B.C. Power Controls Limited
7A/39, W.E.A. Market, Channa Market, Karol Bagh,
New Delhi- 110005.

We have reviewed the accompanying statement of unaudited financial results of M/s B.C. Power Controls Limited for the quarter and half year ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Garg Bros. Associates
(Chartered Accountants)



CA Krishan Prakash Garg
Partner
M. No: 011020

Date: 13th November 2021
Place: New Delhi
UDIN: 21011020AAAACD2216