

Dt: 18.06.2021

To

BSE Ltd.

Regd. Office: 25th Floor,
P.J. Towers, Dalal Street,
Fort, Mumbai -400 001**Ref:** Scrip Code-537766, ISIN No- **INE905P01028****Subject: Outcome of Board Meeting and Submission of Audited Financial Results and Auditors' Report and Secretarial Compliance Report**

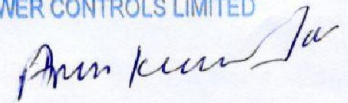
Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors held today on Friday the 18th day of June 2021, which was duly commenced at 04:00 P.M. and concluded with vote of thanks at 05:56 P.M. at the registered office of the Company, has inter alia transacted the following business:

1. Considered and approved the audited Financial Results of the Company for the quarter and year ended March 31, 2021 along with auditors' Report thereon, as prepared in accordance with IND-AS.
2. Considered and Approved "Secretarial Compliance Report" for the F.Y. 2020-21, issue by Bansal Vikas & Associates, Company Secretaries, in terms of Regulation 24A(2) of SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/27/2019 dated February 08, 2019. A copy of the Secretarial Compliance Report is being submitted herewith.
3. Considered and approved to expand the trading business of the Company in existing segment, in **Raipur, Chattisgarh** by using the warehouses of Multi Commodity Exchange Clearing Corporation Ltd., a wholly owned subsidiary of Multi Commodity Exchange of India Ltd. (MCX) or hiring any other godown or office as per the requirements.

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are herewith submitting the above said Audited standalone Financial Results along with auditors' Report thereon for the quarter and year ended 31.03.2021.

For B.C. POWER CONTROLS LIMITED

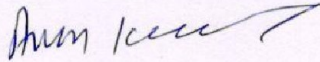


Director/Auth. Signatory

Further with reference to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016 and with reference to the SEBI Notification No: SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016, we herewith submit a Declaration regarding audit report with unmodified opinion.

Kindly take the same on your record.

FOR B.C. POWER CONTROLS LIMITED



Director/Auth. Signatory

(ARUN KUMAR JAIN)
MANAGING DIRECTOR
DIN: 00438324

To

Dt: 18.06.2021

BSE Ltd.
Regd. Office: 25th Floor,
P.J. Towers, Dalal Street,
Fort, Mumbai -400 001

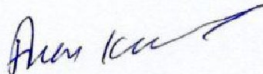
Ref: B.C. Power Controls Limited, Scrip Code-**537766**, ISIN No- **INE905P01028**
Subject: Declaration Regarding Audit Report with Un-modified Opinion

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that the Statutory Auditor of the Company has issued an Audit Report with Un-modified opinion in respect of the standalone Financial Results of the Company for the quarter and year ended on 31st March 2021.

Kindly take the same on your record.

For B.C. POWER CONTROLS LIMITED
For B.C. POWER CONTROLS LIMITED


Director/Auth. Signatory

(ARUN KUMAR JAIN)
MANAGING DIRECTOR
DIN: 00438324

B.C. POWER CONTROLS LIMITED

Regd. Office: 7A/39, W.E.A Channa Market, Karol Bagh, Delhi-110005

CIN: L31300DL2008PLC179414

Website: www.bcpowercontrols.com

E-mail: info@bonlongroup.com

Tel: 91-11-47532795

Fax: 91-11-47532798

AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

1	Income	Particulars	Quarter Ended				Year Ended		Year Ended
			31.03.2021	31.12.2020	31.03.2020	31.03.2020	31.03.2021	31.03.2020	
			Audited	Unaudited	Audited	Audited	Audited	Audited	
		Revenue from operations	2,270.60	4,566.54	3,056.18	15,025.06	19,255.02	19,255.02	
		Other income	(8.81)	9.17	38.98	3.64	88.68	88.68	
		Total income	2,261.79	4,575.70	3,095.17	15,028.70	19,343.70	19,343.70	
2	Expenses								
(a)	Cost of materials consumed		692.00	818.43	2,531.28	2,263.35	10,459.81	10,459.81	
(b)	Purchases of stock-in-trade		2,494.22	3,239.27	185.13	12,800.08	7,387.22	7,387.22	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade		(981.23)	418.31	322.84	(715.04)	711.40	711.40	
(d)	Excise Duty		-	-	-	-	-	-	
(e)	Employee benefit expense		20.46	25.17	22.93	90.82	87.18	87.18	
(f)	Finance costs		62.89	25.88	41.09	128.50	248.03	248.03	
(g)	Depreciation, depletion and amortisation expense		10.52	9.04	11.77	40.31	47.58	47.58	
(h)	Other Expenses		13.12	30.93	38.53	356.50	256.06	256.06	
	Total expenses		2,311.97	4,567.03	3,153.58	14,964.52	19,197.28	19,197.28	
	Total profit before exceptional items and tax		(50.18)	8.67	(58.41)	64.18	146.42	146.42	
3	Exceptional items		-	-	-	-	-	-	
	Total profit before tax		(50.18)	8.67	(58.41)	64.18	146.42	146.42	
	Tax expense								
4	Current tax		(9.42)	1.58	(14.14)	20.56	38.10	38.10	
5	Mat Credit Entitlement		-	-	-	-	-	-	
6	Deferred tax		(0.22)	0.15	(0.36)	(0.45)	4.38	4.38	
	Total tax expenses		(9.65)	1.73	(14.50)	20.11	42.48	42.48	
7	Net Profit Loss for the period		(40.53)	6.94	(43.91)	44.07	103.94	103.94	
8	Other comprehensive income net of taxes		-	-	-	-	-	-	
	Total Comprehensive Income for the period		(40.53)	6.94	(43.91)	44.07	103.94	103.94	

For B.C. POWER CONTROLS LIMITED

From K...

Director/Auth. Signatory

9	Details of equity share capital								
	Paid-up equity share capital								
	Face value of equity share capital (Note 6)								
10	Earnings per share								
i	Earnings per equity share								
	Basic earnings (loss) per share								
	Diluted earnings (loss) per share								
1.	The Audited financial results for the quarter and year ended March 31, 2021 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on June 18, 2021.								
2.	The company has adopted Indian Accounting Standards (Ind - AS) from 1 st April 2017 with a transition date of 1 st April 2016. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.								
3.	The company has only one business segment i.e. Ferrous/Non Ferrous Metals and its products.								
4.	The figures for the corresponding period of the previous year or previous quarter have been regrouped/rearranged and/or recast wherever required.								
5.	Pursuant to outbreak of coronavirus disease (Covid - 19) worldwide and its declaration as global pandemic, the government of India, declared lockdown on March 24, 2020, followed by several restrictions imposed by the governments across the globe on the travel, goods movement; and transportation considering public health and safety measures. There has been disruption to regular business operations due to the measures taken by Government to curb the impact of the pandemic. The Company has considered internal and external information while finalizing various estimates in relation to its financial statement upto the date of approval of the financial statements by the Board of Directors and has not identified any material impact on the carrying value of assets, liabilities or provisions. The Board of Directors have also considered the impact of COVID-19 on the business for the foreseeable future and have concluded that the company has sufficient resources to continue as a going concern. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.								
6.	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year								

Place : New Delhi

Date : 18-06-2021

For and on behalf of the Board
For B.C. POWER CONTROLS LIMITED

Arun Kumar Jain

Arun Kumar Jain
Managing Director
DIN - 00438324

B.C. POWER CONTROLS LIMITED

Regd. Office: 7A/39, W.E.A Channa Market, Karol Bagh, Delhi-110005

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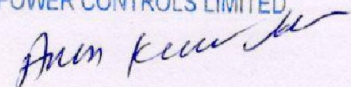
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AUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

Particulars		As at 31st Mar 2021	As at 31st Mar 2020
		Audited	Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	283.60	304.52
	Intangible Assets	0.00	0.01
	Non-current financial assets	283.60	304.52
	Non-current investments	0.20	0.20
	Loans, non-current	2.06	1.90
	Other non-current financial assets	-	-
	Total non-current financial assets	2.26	2.10
	Deferred tax assets (net)	20.18	19.73
	Other non-current assets	-	-
	Total non-current assets	306.04	326.36
2	Current assets		
	Inventories	1,052.80	1,925.94
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	1,371.86	2,965.68
	Cash and cash equivalents	35.82	21.74
	Bank balance other than cash and cash equivalents	3.85	17.26
	Loans, current	10.03	26.76
	Other current financial assets	-	3.39
	Total current financial assets	1,421.56	3,034.82
	Current tax assets (net)	-	19.21
	Other current assets	3,272.40	2,206.51
	Total current assets	5,746.77	7,186.48
3	Non-current assets classified as held for sale	-	-
	Total assets	6,052.80	7,512.84

For B.C. POWER CONTROLS LIMITED



Director/Auth. Signatory

	Equity and liabilities		
1	Equity		
	Equity share capital	1,176.00	1,176.00
	Other equity	1,969.87	1,925.80
	Total equity	3,145.87	3,101.80
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	801.55	2,461.15
	Trade payables, current	64.41	1,911.25
	Other current financial liabilities	15.48	28.62
	Total current financial liabilities	881.43	4,401.02
	Other current liabilities	2,022.23	10.01
	Provisions, current	-	-
	Current tax liabilities (Net)	3.27	-
	Deferred government grants, Current	-	-
	Total current liabilities	2,906.93	4,411.04
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	Total liabilities	2,906.93	4,411.04
	Total equity and liabilities	6,052.80	7,512.84

For and on behalf of the Board
T.P.D.C. POWER CONTROLS LIMITED

Arun Kumar Jain

Director/Auth Signatory

Managing Director

DIN - 00438324

Place : New Delhi

Date : 18-06-2021

B.C. POWER CONTROLS LIMITED

7A/39, WEA, CHANNA MARKET, KAROLBAGH, NEW DELHI - 110005

CIN : L31300DL2008PLC179414

Cash Flow Statement for the year ended 31st March 2021

(Amount in Lacs)

Statement of Cash Flows	For the period ending March 2021	For the period ending March 2020
Cash flow from operating activities:		
Profit before the tax	64.18	146.42
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	40.31	47.58
Allowance for credit losses on financial assets	1.32	(3.39)
Interest and dividend income	(2.28)	(3.27)
Interest Expense for the period	69.61	222.93
Other Borrowing cost for the period	28.00	25.10
Foreign Exchange (Gain)/Loss on Borrowings	30.90	-
Changes in assets and liabilities		
Trade receivables	1,592.50	2,048.16
Inventories	873.14	154.78
Other current asset	(1,046.68)	(1,506.15)
Trade payables	(1,846.85)	(1,059.61)
Other financial liabilities	(13.14)	(6.12)
Other current liabilities	2,012.22	(34.06)
Cash generated from operations	1,803.22	32.37
Income taxes paid	(17.29)	(57.42)
Net cash generated by operating activities	1,785.93	(25.04)
Cash flow from investing activities:		
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	(19.38)	(8.65)
Loan and advances given	16.57	(2.82)
Change in Other financial assets	3.39	(0.68)
Change in Bank Balance other than cash and cash equivalent	13.40	155.99
Change in non current asset	-	-
Interest income	2.28	3.27
Net cash used in investing activities	16.26	147.10
Cash flow from financing activities:		
Repayment of Current Borrowings	(1,659.61)	(79.23)
Interest paid	(69.61)	(222.93)
Other Borrowing cost paid	(28.00)	(25.10)
Foreign Exchange Gain/(Loss)	(30.90)	-
Net cash used in financing activities	(1,788.11)	(327.26)
Net increase/(decrease) in cash and cash equivalents	14.08	(205.20)
Cash and cash equivalents at the beginning	21.74	226.93
Cash and cash equivalents at the end	35.82	21.74
Supplementary information:		
Restricted cash balance		

For and On Behalf of Board of Directors

M/s B.C. Power Controls Limited

Date: 18/06/2021

Place: New Delhi

Arun Kumar Jain

Managing Director

DIN: 00438324

Director/Authorized Signatory

Garg Bros. & Associates

Chartered Accountants

203/88, Nehru Place, New Delhi-19

Off: 011-26460876, 26464149, Fax:011- 26234209 Res: 0120-2412314

E Mail: gba@kpgarg.org,

Branch: Mumbai

INDEPENDENT AUDITORS' REPORT

Auditor's Report on Quarterly Financial Results and Year to Date Results of the B.C. Power Controls Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To
Board of Directors
B.C. Power Controls Limited
7A/39, W.E.A. Market, Channa Market, Karol Bagh,
New Delhi- 110005.

Opinion

We have audited the accompanying standalone quarterly financial results of B.C. Power Controls Limited (the company) for the quarter ended 31st March 2021 and the year to date results for the period from 01st April 2020 to 31st March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2021 as well as the year to date results for the period from 01st April 2020 to 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

☐ Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Garg Bros. & Associates
(Chartered Accountants)



CA Krishan Prakash Garg
Partner
M. No: 011020

Date: 18th June 2021
Place: New Delhi
UDIN: 21011020AAAABN7860



Bansal Vikas & Associates
(Company Secretaries)

97116-66080, 94682-54325
011- 27357500, 600
csvikasbansal@gmail.com

Annual Secretarial Compliance Report of B.C. Power Controls Limited

(CIN: L31300DL2008PLC179414)

for the year ended March 31, 2021

I have examined:

- (a) all the documents and records made available to me and explanation provided by B.C. Power Controls Limited ("the Listed Entity"),
- (b) the filings/submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other documents filing, as may be relevant, which has been relied upon to make this certification,

For the year ended March 31, 2021 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1955 {"SCRA"}, rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");



1295 Bansal

Office: 112, B-08, GD-ITL Tower, NSP, Pitampura, Delhi - 110034



Bansal Vikas & Associates

(Company Secretaries)

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csvikasbansal@gmail.com

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and, Exchange Board of India Issue of Capital and Disclosure Requirements] Regulations, 2018; (There were no events requiring compliance during the Review Period)
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018: (There were no events requiring compliance during the Review Period)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities; Regulations), 2008; (There were no events requiring compliance during the Review Period)
- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; (There were no events requiring compliance during the Review Period)
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and circulars/ guidelines issued thereunder;



Office: 112, B-08, GD-ITL Tower, NSP, Pitampura, Delhi - 110034



Bansal Vikas & Associates
(Company Secretaries)

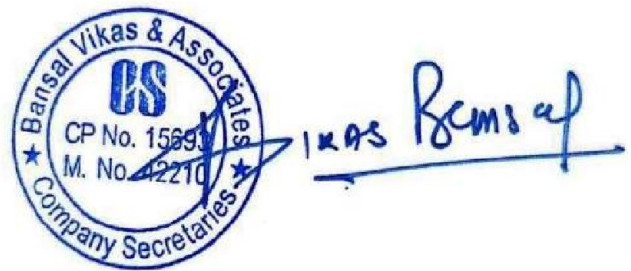
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csvikasbansal@gmail.com

And based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder as and when required.
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued thereunder in so far as it appears from my examination of those records.
- (c) There were no actions taken against the listed entity/ its promoters/directors material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/guidelines issued thereunder in so far as it appears from my examination of those records.

Date: 18/06/2021
Place: New Delhi

For Bansal Vikas & Associates
(Company Secretaries)



Vikas Bansal
M. No: A42210, COP: 15693

UDIN: A042210C000483596

Office: 112, B-08, GD-ITL Tower, NSP, Pitampura, Delhi - 110034