

Ref: DLK/L&S/2023-24/10-23

October 28, 2023

To,  
**BSE Limited**  
P.J. Towers,  
Dalal Street,  
Mumbai-400 001  
Scrip Code: 533146

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051.  
Symbol: DLINKINDIA

**Sub: Outcome of the Board Meeting - Financial Results for the quarter and half year ended September 30, 2023.**

Dear Sir,

Pursuant to Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') we would like to inform you that the Board of Directors at its meeting held today, i.e. on Saturday, October 28, 2023 has considered and approved unaudited financial results (standalone & consolidated) for the quarter and half year ended September 30, 2023.

A copy of the unaudited financial results along with limited review reports of the auditors (standalone & consolidated) is enclosed herewith.

The Board Meeting commenced at 12:30 p.m. and concluded at 2.30 p.m.

Kindly take into record and disseminate the information.

Thanking You,  
Yours faithfully,  
For **D-Link (India) Limited**

**Shrinivas Adikesar**  
**Company Secretary**  
M. No. A20908

**Limited Review Report on unaudited standalone financial results of D-Link (India) Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

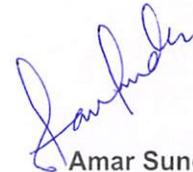
**To the Board of Directors of D-Link (India) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of D-Link (India) Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



**Amar Sunder**

Partner

Mumbai

28 October 2023

Membership No.: 078305

UDIN:23078305BGWOPC6380

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2023

₹ in Lakhs

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	30,598.49	29,769.15	29,128.99	60,367.64	58,441.65	1,17,128.99
II	Other income	297.12	268.48	90.32	565.60	204.10	629.58
III	<b>Total income (I+II)</b>	<b>30,895.61</b>	<b>30,037.63</b>	<b>29,219.31</b>	<b>60,933.24</b>	<b>58,645.75</b>	<b>1,17,758.57</b>
IV	<b>Expenses</b>						
	Purchases of stock-in-trade	23,975.81	21,627.94	20,970.76	45,603.75	49,687.64	1,02,562.18
	Changes in inventories of stock-in-trade	1,677.88	3,548.72	3,412.54	5,226.60	209.49	(4,206.51)
	Employee benefits expense	797.00	809.28	749.59	1,606.28	1,508.22	3,389.17
	Finance costs	24.60	24.68	7.44	49.28	16.75	94.28
	Depreciation and amortisation expense	151.52	134.30	106.30	285.82	211.63	451.06
	Other expenses	1,162.40	1,113.26	1,003.87	2,275.66	1,947.44	4,126.63
		<b>27,789.21</b>	<b>27,258.18</b>	<b>26,250.50</b>	<b>55,047.39</b>	<b>53,581.17</b>	<b>1,06,416.81</b>
V	<b>Profit before tax (III-IV)</b>	<b>3,106.40</b>	<b>2,779.45</b>	<b>2,968.81</b>	<b>5,885.85</b>	<b>5,064.58</b>	<b>11,341.76</b>
VI	<b>Tax expense</b>						
	Current tax	790.81	699.11	782.25	1,489.92	1,319.00	2,901.26
	Deferred tax	2.04	8.33	(30.41)	10.37	(31.95)	(10.89)
	Short provision for tax relating to earlier years	-	-	-	-	-	18.00
		<b>792.85</b>	<b>707.44</b>	<b>751.84</b>	<b>1,500.29</b>	<b>1,287.05</b>	<b>2,908.37</b>
VII	<b>Profit for the period / year (V-VI)</b>	<b>2,313.55</b>	<b>2,072.01</b>	<b>2,216.97</b>	<b>4,385.56</b>	<b>3,777.53</b>	<b>8,433.39</b>
VIII	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	10.51	5.79	(7.62)	16.30	7.72	(1.41)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.63)	(1.47)	1.92	(4.10)	(1.94)	0.35
	<b>Total other comprehensive income (net of taxes)</b>	<b>7.88</b>	<b>4.32</b>	<b>(5.70)</b>	<b>12.20</b>	<b>5.78</b>	<b>(1.06)</b>
IX	<b>Total comprehensive income for the period / year (VII+VIII)</b>	<b>2,321.43</b>	<b>2,076.33</b>	<b>2,211.27</b>	<b>4,397.76</b>	<b>3,783.31</b>	<b>8,432.33</b>
X	<b>Paid up equity share capital</b> (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10	710.10	710.10
XI	<b>Other equity</b>	-	-	-	-	-	35,351.18
XII	<b>Earnings per equity share (EPS)</b> (Face value of Rs. 2/- per share)						
	(1) Basic (in Rs.)	6.52	5.83	6.24	12.35	10.64	23.75
	(2) Diluted (in Rs.)	6.52	5.83	6.24	12.35	10.64	23.75
	(Note : EPS for the respective quarters are not annualised)						

See accompanying notes to the standalone financial results

For and on behalf of the Board of Directors  
of D-Link (India) Limited  
CIN : L72900GA2008PLC005775



Mumbai, 28th October, 2023

  
**Tushar Sighat**  
Managing Director & CEO  
DIN No. 06984518



Standalone Statement of Assets and Liabilities		
Particulars	₹ in Lakhs	
	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	1,516.57	1,534.33
(b) Right-of-use assets	925.48	894.09
(c) Intangible assets	-	-
(d) Investments accounted for using the equity method	1,650.00	1,650.00
(e) Financial assets		
(i) Other financial assets	989.82	468.52
(f) Deferred tax assets (net)	293.83	308.29
(g) Non-current tax assets (net)	16.92	16.92
(h) Other non-current assets	-	-
<b>Total Non-current Assets</b>	<b>5,392.62</b>	<b>4,872.15</b>
<b>Current Assets</b>		
(a) Inventories	8,762.17	13,988.77
(b) Financial assets		
(i) Investments	9,454.99	9,318.43
(ii) Trade receivables	32,699.28	30,306.94
(iii) Cash and cash equivalents	1,043.89	553.82
(iv) Bank balances other than (iii) above	2,924.03	1,485.33
(v) Other financial assets	12.81	57.72
(c) Other current assets	601.14	449.62
<b>Total Current Assets</b>	<b>55,498.31</b>	<b>56,160.63</b>
<b>Total Assets</b>	<b>60,890.93</b>	<b>61,032.78</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	710.10	710.10
(b) Other equity	36,198.45	35,351.18
<b>Total Equity</b>	<b>36,908.55</b>	<b>36,061.28</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Lease liabilities	474.32	607.34
(ii) Other financial liabilities	38.33	34.74
<b>Total Non-current Liabilities</b>	<b>512.65</b>	<b>642.08</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	488.42	334.40
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	343.57	238.12
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	19,876.54	22,888.97
(iii) Other financial liabilities	1,935.90	226.42
(b) Other current liabilities	426.43	433.96
(c) Provisions	98.24	83.33
(d) Current tax liabilities (net)	300.63	124.22
<b>Total Current Liabilities</b>	<b>23,469.73</b>	<b>24,329.42</b>
<b>Total Liabilities</b>	<b>23,982.38</b>	<b>24,971.50</b>
<b>Total Equity and Liabilities</b>	<b>60,890.93</b>	<b>61,032.78</b>

For and on behalf of the Board of Directors  
of D-Link (India) Limited  
CIN : L72900GA2008PLC005775

  
**Tushar Sighat**  
Managing Director & CEO  
DIN No. 06984518



Mumbai, 28th October, 2023



Standalone Statement of Cash flows		
Particulars	₹ in Lakhs	
	For Six months ended 30 September, 2023	For Six months ended 30 September, 2022
	Unaudited	Unaudited
<b>Cash flows from operating activities</b>		
Profit before tax	5,885.85	5,064.58
<b>Adjustments for:</b>		
Finance costs	49.28	16.75
Gain on disposal of property, plant and equipment	(0.40)	(0.51)
Mark to Market - current investments measured at FVTPL	(154.99)	(21.82)
Net gain on sale of current investments	(190.64)	(95.62)
Mark to Market - forward contract measured at FVTPL	(0.52)	(13.79)
Interest income	(64.37)	(68.17)
Allowance for expected credit loss and credit impaired on trade receivables and advances	49.60	3.12
Depreciation on Right-of-use assets	237.99	168.48
Gain on termination of Right-of-use assets	(34.20)	-
Depreciation and amortisation expense	47.84	43.15
Gain on unrealised foreign exchange fluctuations (net)	(19.27)	21.95
<b>Cash generated from operations before working capital changes</b>	<b>5,806.17</b>	<b>5,118.12</b>
<b>Adjustments for:</b>		
Increase in trade and other receivables	(2,441.95)	(4,826.49)
Decrease in inventories	5,226.60	209.49
Decrease in other non-current financial assets	(15.23)	9.56
Decrease / (Increase) in other current financial assets	45.43	(6.98)
(Increase) / Decrease in other current assets	(151.52)	416.35
Decrease in trade payables	(2,887.70)	(2,814.31)
Increase in current provisions	31.21	27.82
Decrease in other current financial liabilities	(11.41)	(13.95)
Increase in other non-current financial liabilities	3.59	8.55
(Decrease) / Increase in other current liabilities	(7.53)	110.24
	(208.51)	(6,879.72)
Cash generated / (used in) from operations	5,597.66	(1,761.60)
Income taxes paid	(1,313.52)	(804.52)
<b>Net cash generated / (used in) from operating activities (A)</b>	<b>4,284.14</b>	<b>(2,566.12)</b>
<b>Cash flows from investing activities</b>		
Payments for purchases of property, plant and equipment	(30.08)	(38.22)
Proceeds on sale of property, plant and equipment	0.40	0.81
Payments for purchase of investments in mutual funds	(14,650.00)	(10,900.00)
Proceeds on sale of Investments in mutual funds	14,859.07	14,652.27
Payments for fixed deposits with bank (net)	(223.91)	(1,040.74)
Increase in earmarked bank balances	(1,720.86)	-
Interest received	64.37	68.17
<b>Net cash (used in) / generated from investing activities (B)</b>	<b>(1,701.01)</b>	<b>2,742.29</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(1,829.60)	(1,065.15)
Interest paid	(49.28)	(16.75)
Payments for Lease liabilities	(214.18)	(179.80)
<b>Net cash (used in) financing activities (C)</b>	<b>(2,093.06)</b>	<b>(1,261.70)</b>
<b>Net Increase / (Decrease) in cash and cash equivalents (D)=(A)+(B)+(C)</b>	<b>490.07</b>	<b>(1,085.53)</b>
Cash and cash equivalents at the beginning of the period (E)	553.82	1,773.32
<b>Cash and cash equivalents at the end of the period (D)+(E)</b>	<b>1,043.89</b>	<b>687.79</b>

Note : The Standalone statement of cash flows has been prepared under the indirect method set out in Ind AS 7 on Statement of Cash Flows.

For and on behalf of the Board of Directors  
of D-Link (India) Limited  
CIN : L72900GA2008PLC005775



Mumbai, 28th October, 2023

  
**Tushar Sighat**  
Managing Director & CEO  
DIN No. 06984518



**Notes :**

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 28th October 2023. The statutory auditors have expressed an unmodified review conclusion. The unaudited standalone financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Shareholders in its Annual General Meeting held on 9th September, 2023 had approved a dividend of Rs. 5/- per equity share and a special dividend of Rs. 5/- per equity share (totalling to Rs. 10/- per equity share) for the financial year ended 31st March, 2023 and the same was paid to the respective members.
- 3 The Company operates in a single reportable business segment namely networking products.
- 4 The results of the Company are available for investors at [www.in.dlink.com](http://www.in.dlink.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

**For and on behalf of the Board of Directors  
of D-Link (India) Limited**

CIN : L72900GA2008PLC005775



**Tushar Sighat**  
Managing Director & CEO  
DIN No. 06984518



Mumbai, 28th October, 2023



**Limited Review Report on unaudited consolidated financial results of D-Link (India) Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of D-Link (India) Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of D-Link (India) Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiary, TeamF1 Networks Private Limited.



**Limited Review Report (Continued)**

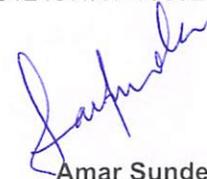
**D-Link (India) Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Amar Sunder**

*Partner*

Mumbai

28 October 2023

Membership No.: 078305

UDIN:23078305BGWOPD3544

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2023

₹ in Lakhs

Sr. No.	Particulars	Quarter ended 30.09.2023	Quarter ended 30.06.2023	Quarter ended 30.09.2022	Six months ended 30.09.2023	Six months ended 30.09.2022	Year ended 31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	30,815.93	29,964.79	29,368.32	60,780.72	58,932.74	1,18,059.39
II	Other income	323.11	297.41	110.01	620.52	246.96	717.95
III	<b>Total income (I+II)</b>	<b>31,139.04</b>	<b>30,262.20</b>	<b>29,478.33</b>	<b>61,401.24</b>	<b>59,179.70</b>	<b>1,18,777.34</b>
IV	<b>Expenses</b>						
	Purchases of stock-in-trade	23,975.81	21,627.94	20,970.76	45,603.75	49,687.64	1,02,562.18
	Changes in inventories of stock-in-trade	1,677.88	3,548.72	3,412.54	5,226.60	209.49	(4,206.51)
	Employee benefits expense	941.93	967.72	900.48	1,909.65	1,814.50	3,985.03
	Finance costs	25.84	26.11	9.37	51.95	20.77	101.67
	Depreciation and amortisation expense	161.55	144.28	117.66	305.83	234.34	497.94
	Other expenses	1,183.38	1,136.03	1,027.20	2,319.41	1,999.82	4,223.32
		<b>27,966.39</b>	<b>27,450.80</b>	<b>26,438.01</b>	<b>55,417.19</b>	<b>53,966.56</b>	<b>1,07,163.63</b>
V	<b>Profit before tax (III-IV)</b>	<b>3,172.65</b>	<b>2,811.40</b>	<b>3,040.32</b>	<b>5,984.05</b>	<b>5,213.14</b>	<b>11,613.71</b>
VI	<b>Tax expense</b>						
	Current tax	809.30	707.73	802.56	1,517.03	1,359.96	2,972.99
	Deferred tax	0.97	7.86	(32.31)	8.83	(35.41)	(13.42)
	Short provision for tax relating to earlier years	-	-	-	-	-	18.00
		<b>810.27</b>	<b>715.59</b>	<b>770.25</b>	<b>1,525.86</b>	<b>1,324.55</b>	<b>2,977.57</b>
VII	<b>Profit for the period / year (V-VI)</b>	<b>2,362.38</b>	<b>2,095.81</b>	<b>2,270.07</b>	<b>4,458.19</b>	<b>3,888.59</b>	<b>8,636.14</b>
VIII	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	12.21	(1.66)	(4.66)	10.55	9.67	9.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.05)	0.40	1.18	(2.65)	(2.43)	(2.27)
	<b>Total other comprehensive income (net of taxes)</b>	<b>9.16</b>	<b>(1.26)</b>	<b>(3.48)</b>	<b>7.90</b>	<b>7.24</b>	<b>6.74</b>
IX	<b>Total comprehensive income for the period / year (VII+VIII)</b>	<b>2,371.54</b>	<b>2,094.55</b>	<b>2,266.59</b>	<b>4,466.09</b>	<b>3,895.83</b>	<b>8,642.88</b>
X	<b>Profit attributable to:</b>						
	- Owners of the Company	2,362.37	2,095.80	2,270.06	4,458.17	3,888.57	8,636.11
	- Non-controlling interests	0.01	0.01	0.01	0.02	0.02	0.03
		<b>2,362.38</b>	<b>2,095.81</b>	<b>2,270.07</b>	<b>4,458.19</b>	<b>3,888.59</b>	<b>8,636.14</b>
XI	<b>Other comprehensive (loss) / income attributable to:</b>						
	- Owners of the Company	9.16	(1.26)	(3.48)	7.90	7.24	6.74
	- Non-controlling interests	-	-	-	-	-	-
		<b>9.16</b>	<b>(1.26)</b>	<b>(3.48)</b>	<b>7.90</b>	<b>7.24</b>	<b>6.74</b>
XII	<b>Total comprehensive income attributable to:</b>						
	- Owners of the Company	2,371.53	2,094.54	2,266.58	4,466.07	3,895.81	8,642.85
	- Non-controlling interests	0.01	0.01	0.01	0.02	0.02	0.03
		<b>2,371.54</b>	<b>2,094.55</b>	<b>2,266.59</b>	<b>4,466.09</b>	<b>3,895.83</b>	<b>8,642.88</b>
XIII	<b>Paid up equity share capital</b> (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10	710.10	710.10
XIV	<b>Other equity</b>	-	-	-	-	-	37,129.50
XV	<b>Earnings per equity share (EPS)</b> (Face value of Rs. 2/- per share)						
	(1) Basic (in Rs.)	6.66	5.90	6.39	12.56	10.95	24.32
	(2) Diluted (in Rs.)	6.66	5.90	6.39	12.56	10.95	24.32
	(Note : EPS for the respective quarters are not annualised)						

See accompanying notes to the consolidated financial results

Mumbai, 28th October, 2023



For and on behalf of the Board of Directors  
of D-Link (India) Limited  
CIN : L72900GA2008PLC005775

  
Tushar Sighat  
Managing Director & CEO  
DIN No. 06984518



Consolidated Statement of Assets and Liabilities		₹ in Lakhs	
Particulars	As at 30.09.2023	As at 31.03.2023	
	Unaudited	Audited	
<b>ASSETS</b>			
<b>Non-current Assets</b>			
(a) Property, plant and equipment	1,529.30	1,548.66	
(b) Right-of-use assets	969.99	955.27	
(c) Goodwill	1,534.96	1,534.96	
(d) Intangible assets	-	-	
(e) Financial assets			
(i) Other financial assets	1,006.47	484.45	
(f) Deferred tax assets (net)	305.56	317.03	
(g) Non current tax assets (net)	16.92	16.92	
(h) Other non-current assets	-	-	
<b>Total Non-current Assets</b>	<b>5,363.20</b>	<b>4,857.29</b>	
<b>Current Assets</b>			
(a) Inventories	8,762.17	13,988.77	
(b) Financial assets			
(i) Other investments	9,454.99	9,318.43	
(ii) Trade receivables	32,922.20	30,473.66	
(iii) Cash and cash equivalents	1,066.16	583.31	
(iv) Bank balances other than (iii) above	4,591.66	3,149.85	
(v) Other financial assets	66.29	94.87	
(d) Other current assets	628.13	464.02	
<b>Total Current Assets</b>	<b>57,491.60</b>	<b>58,072.91</b>	
<b>Total Assets</b>	<b>62,854.80</b>	<b>62,930.20</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	710.10	710.10	
(b) Other equity	38,045.08	37,129.50	
<b>Equity attributable to owners of the Company</b>	<b>38,755.18</b>	<b>37,839.60</b>	
<b>Non-controlling Interests</b>	<b>0.22</b>	<b>0.20</b>	
<b>Total Equity</b>	<b>38,755.40</b>	<b>37,839.80</b>	
<b>LIABILITIES</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities			
(i) Lease liabilities	488.17	639.85	
(ii) Other financial liabilities	38.33	34.74	
<b>Total Non-current Liabilities</b>	<b>526.50</b>	<b>674.59</b>	
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Lease liabilities	524.41	367.98	
(ii) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and	343.57	238.12	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	19,886.12	22,904.13	
(iii) Other financial liabilities	1,951.15	226.43	
(b) Other current liabilities	432.35	451.45	
(c) Provisions	128.44	99.54	
(d) Current tax liabilities (net)	306.86	128.16	
<b>Total Current Liabilities</b>	<b>23,572.90</b>	<b>24,415.81</b>	
<b>Total Liabilities</b>	<b>24,099.40</b>	<b>25,090.40</b>	
<b>Total Equity and Liabilities</b>	<b>62,854.80</b>	<b>62,930.20</b>	

Mumbai, 28th October, 2023



For and on behalf of the Board of Directors  
of D-Link (India) Limited  
CIN : L72900GA2008PLC005775

**Tushar Sighat**  
Managing Director & CEO  
DIN No. 06984518



Consolidated Statement of Cash flows		
Particulars	₹ in Lakhs	
	For Six months ended 30 September, 2023	For Six months ended 30 September, 2022
	Unaudited	Unaudited
<b>Cash flows from operating activities</b>		
Profit before tax	5,984.05	5,213.14
<b>Adjustments for:</b>		
Finance costs	51.95	20.77
(Gain) on disposal of property, plant and equipment	(0.53)	(0.40)
Mark to Market - current investments measured at FVTPL	(154.99)	(21.82)
Net gain on sale of current investments	(190.64)	(95.62)
Mark to Market - forward contract measured at FVTPL	(0.52)	(13.79)
Allowance for expected credit loss and credit impaired on trade receivables and advances	49.60	3.12
Interest income on fixed deposits with banks	(117.94)	(106.10)
Interest income on others	(0.72)	(0.66)
Depreciation on Right-of-use assets	237.99	168.48
Depreciation and amortisation expense	67.85	65.86
Gain on termination of Right-of-use assets	(34.20)	-
Amortisation of fair value charge	-	0.71
(Gain) / Loss on unrealised foreign exchange fluctuations (net)	(19.23)	21.47
	5,872.67	5,255.16
<b>Adjustments for:</b>		
Increase in trade and other receivables	(2,498.19)	(4,837.96)
Decrease in inventories	5,226.60	209.49
Decrease in other non-current financial assets	(15.23)	8.77
Decrease / (Increase) in other current financial assets	45.43	4.11
(Increase) / Decrease in other current assets	(169.86)	424.77
Decrease in trade payables	(2,893.28)	(2,821.53)
Increase in current provisions	45.20	30.86
Increase / (Decrease) in other current financial liabilities	3.84	(30.69)
Increase in other non-current financial liabilities	3.59	8.55
(Decrease) / Increase in other current liabilities	(19.11)	113.35
	(271.01)	(6,890.28)
Cash generated / (used in) from operations	5,601.66	(1,635.12)
Income taxes paid	(1,338.34)	(831.44)
<b>Net cash generated / (used in) from operating activities (A)</b>	<b>4,263.32</b>	<b>(2,466.56)</b>
<b>Cash flows from investing activities</b>		
Payments for purchases of property, plant and equipment	(31.82)	(38.50)
Proceeds on sale of property, plant and equipment	0.53	0.81
Payments for purchase of investments in mutual funds	(14,650.00)	(10,900.00)
Proceeds on sale of Investments in mutual funds	14,859.07	14,652.27
Payments for fixed deposits with bank (net)	(227.02)	(1,388.42)
Increase in earmarked bank balances	(1,720.86)	-
Interest received	101.61	97.59
<b>Net cash (used in) / generated from investing activities (B)</b>	<b>(1,668.49)</b>	<b>2,423.75</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(1,829.60)	(1,065.15)
Interest paid	(51.95)	(20.77)
Payments for Lease liabilities	(230.43)	(193.89)
<b>Net cash (used in) financing activities (C)</b>	<b>(2,111.98)</b>	<b>(1,279.81)</b>
<b>Net Increase / (Decrease) in cash and cash equivalents (D)=(A)+(B)+(C)</b>	<b>482.85</b>	<b>(1,322.62)</b>
Cash and cash equivalents at the beginning of the period (E)	583.31	2,041.90
<b>Cash and cash equivalents at the end of the period (D)+(E)</b>	<b>1,066.16</b>	<b>719.28</b>

Note : The Consolidated statement of cash flows has been prepared under the indirect method set out in Ind AS 7 on Statement of Cash Flows.



For and on behalf of the Board of Directors  
of D-Link (India) Limited  
CIN : L72900GA2008PLC005775

  
Tushar Singh  
Managing Director & CEO  
DIN No. 06984518



Notes :

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 28th October 2023. The statutory auditors have expressed an unmodified review conclusion. The unaudited consolidated financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Shareholders of the Parent Company in its Annual General Meeting held on 9th September, 2023 had approved a dividend of Rs. 5/- per equity share and a special dividend of Rs. 5/- per equity share (totalling to Rs. 10/- per equity share) for the financial year ended 31st March, 2023 and the same was paid to the respective members.
- 3 The Parent Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single reportable business segment namely services relating to networking products. The Group is primarily engaged in the business of providing networking products and related services in relation to security features which is the only reportable business segment.
- 4 The results of the Company are available for investors at [www.in.dlink.com](http://www.in.dlink.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

For and on behalf of the Board of Directors  
of **D-Link (India) Limited**

CIN : L72900GA2008PLC005775



**Tushar Sighat**  
Managing Director & CEO  
DIN No. 06984518



Mumbai, 28th October, 2023

