

Ref: DLK/L&S/2022-23/10-19

22nd October 2022

To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 533146

To,
**National Stock Exchange of
India Limited**
Exchange Plaza, Bandra Kurla
Complex, Bandra (East), Mumbai-
400 051.
Symbol: DLINKINDIA

Sub: Outcome of the Board Meeting:

Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') we would like to inform that the Board of Directors at its meeting held today (i.e., 22nd October 2022) has inter alia, considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended 30th September 2022.

The copy of the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30th September 2022, along with the Limited Review Report by the Auditors thereon, is enclosed herewith as Annexure.

The Board Meeting commenced at 12:30 p.m. and concluded at 2.00 p.m.

Kindly take into record and disseminate the information.

Thanking You,
Yours faithfully,
For **D-LINK (INDIA) LIMITED**

SHRINIVAS ADIKESAR
COMPANY SECRETARY

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Limited Review Report on unaudited standalone financial results of D-Link (India) Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of D-Link (India) Limited ("the Company") for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Amar Sunder

Partner

Mumbai

22 October 2022

Membership No.: 078305

UDIN: 22078305BAQLGG4061

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Sr. No.	Particulars	Quarter ended 30.09.2022	Quarter ended 30.06.2022	Quarter ended 30.09.2021	Six months ended 30.09.2022	Six months ended 30.09.2021	Year ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	29,128.99	29,312.66	24,124.45	58,441.65	40,006.73	90,383.71
II	Other income	90.32	113.78	110.69	204.10	226.50	563.61
III	Total income (I+II)	29,219.31	29,426.44	24,235.14	58,645.75	40,233.23	90,947.32
IV	Expenses						
	Purchases of stock-in-trade	20,970.76	28,716.88	18,146.16	49,687.64	33,008.85	79,614.32
	Changes in inventories of stock-in-trade	3,412.54	(3,203.05)	2,882.52	209.49	1,552.23	(687.67)
	Employee benefits expense	749.59	758.63	717.26	1,508.22	1,404.93	2,929.73
	Finance costs	7.44	9.31	9.38	16.75	20.70	38.27
	Depreciation and amortisation expense	106.30	105.33	92.50	211.63	185.18	372.56
	Other expenses	1,003.87	943.57	779.11	1,947.44	1,377.03	3,239.28
	Total expenses	26,250.50	27,330.67	22,626.93	53,581.17	37,548.92	85,506.49
V	Profit before tax (III-IV)	2,968.81	2,095.77	1,608.21	5,064.58	2,684.31	5,440.83
VI	Tax expense						
	Current tax	782.25	536.75	422.77	1,319.00	696.49	1,471.25
	Deferred tax	(30.41)	(1.54)	(12.64)	(31.95)	(12.89)	(67.49)
	Excess provision for tax relating to earlier years written back	-	-	-	-	-	(9.50)
		751.84	535.21	410.13	1,287.05	683.60	1,394.26
VII	Profit for the period / year (V-VI)	2,216.97	1,560.56	1,198.08	3,777.53	2,000.71	4,046.57
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	(7.62)	15.34	6.72	7.72	23.79	29.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.92	(3.86)	(1.69)	(1.94)	(5.99)	(7.34)
	Total other comprehensive income (net of taxes)	(5.70)	11.48	5.03	5.78	17.80	21.81
IX	Total comprehensive income for the period / year (VII+VIII)	2,211.27	1,572.04	1,203.11	3,783.31	2,018.51	4,068.38
X	Paid up equity share capital (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10	710.10	710.10
XI	Other equity	-	-	-	-	-	27,984.00
XII	Earnings per equity share (EPS) (Face value of Rs. 2/- per share)						
	(1) Basic (in Rs.)	6.24	4.40	3.38	10.64	5.64	11.40
	(2) Diluted (in Rs.)	6.24	4.40	3.38	10.64	5.64	11.40
	(Note: EPS for the respective quarters are not annualised)						

See accompanying notes to the standalone financial results



Mumbai, 22nd October 2022

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775


Tushar Sighat
Managing Director & CEO
DIN No. 06984518



Standalone Statement of Assets and Liabilities		
	₹ in Lakhs	
Particulars	As at 30.09.2022	As at 31.03.2022
	Unaudited	Audited
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	1,535.60	1,540.80
(b) Right-of-use assets	289.75	229.97
(c) Intangible assets	-	0.03
(d) Financial assets		
(i) Investments	1,650.00	1,650.00
(ii) Other financial assets	28.83	38.39
(e) Deferred tax assets (net)	327.05	297.05
(f) Non-current tax assets (net)	16.92	16.92
(g) Other non-current assets	-	-
Total Non-current Assets	3,848.15	3,773.16
Current Assets		
(a) Inventories	9,572.77	9,782.26
(b) Financial assets		
(i) Investments	4,621.84	8,256.67
(ii) Trade receivables	27,790.53	22,954.54
(iii) Cash and cash equivalents	687.79	1,773.32
(iv) Bank balances other than (iii) above	3,082.70	2,041.96
(v) Other financial assets	102.66	84.55
(c) Other current assets	435.01	851.36
Total Current Assets	46,293.30	45,744.66
Total Assets	50,141.45	49,517.82
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	710.10	710.10
(b) Other equity	30,702.16	27,984.00
Total Equity	31,412.26	28,694.10
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	140.41	30.52
(ii) Other financial liabilities	34.74	26.19
Total Non-current Liabilities	175.15	56.71
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	170.15	231.58
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	116.60	134.05
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	16,972.04	19,734.33
(iii) Other financial liabilities	200.30	216.91
(b) Other current liabilities	380.62	270.38
(c) Provisions	93.33	73.23
(d) Current tax liabilities (net)	621.00	106.53
Total Current Liabilities	18,554.04	20,767.01
Total Liabilities	18,729.19	20,823.72
Total Equity and Liabilities	50,141.45	49,517.82



Mumbai, 22nd October 2022

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775

Tushar Sighat
Managing Director & CEO
DIN No. 06984518



Standalone Statement of Cash flows		
Particulars	₹ in Lakhs	
	For Six months ended 30 September, 2022	For Six months ended 30 September, 2021
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	5,064.58	2,684.31
Adjustments for:		
Finance costs	16.75	20.70
(Gain) on disposal of property, plant and equipment	(0.51)	(0.44)
Mark to Market - current investments measured at FVTPL	(21.82)	(30.05)
Net gain on sale of current investments	(95.62)	(37.86)
Mark to Market - forward contract measured at FVTPL	(13.79)	(6.34)
Bad debts written off	-	0.07
Sundry balances written back (net)	-	(17.82)
Interest income	(68.17)	(53.14)
Allowance for expected credit loss and credit impaired on trade receivables and advances charged	3.12	21.26
Depreciation on Right-of-use assets	168.48	146.43
Depreciation and amortisation expense	43.15	38.75
Loss / (Gain) on unrealised foreign exchange fluctuations (net)	21.95	(3.30)
	5,118.12	2,762.57
Adjustments for:		
(Increase) in trade and other receivables	(4,826.49)	(4,178.73)
Decrease in inventories	209.49	1,552.23
Decrease in other non-current financial assets	9.56	8.90
Decrease / (Increase) in other current financial assets	(6.98)	(6.60)
Decrease in other current assets	416.35	450.43
(Decrease) / Increase in trade and other payables	(2,814.31)	1,820.26
Increase in current provisions	27.82	8.57
(Decrease) in other current financial liabilities	(13.95)	(33.63)
Increase / (Decrease) in other non-current financial liabilities	8.55	(4.28)
Increase in other current liabilities	110.24	120.17
	(6,879.72)	(262.68)
Cash (used in) / generated from operations	(1,761.60)	2,499.89
Income taxes paid	(804.52)	(611.46)
Net cash (used in) / generated from operating activities (A)	(2,566.12)	1,888.43
Cash flows from investing activities		
Payments for purchases of property, plant and equipment	(38.22)	(71.81)
Proceeds on sale of property, plant and equipment	0.81	16.09
Payments for purchase of investments in mutual funds	(10,900.00)	(8,900.00)
Proceeds on sale of Investments in mutual funds	14,652.27	6,240.98
Receipts / (Payments) towards fixed deposits with bank (net)	(1,040.74)	2,604.87
Interest received	68.17	53.14
Net cash generated / (used in) investing activities (B)	2,742.29	(56.73)
Cash flows from financing activities		
Dividends paid	(1,065.15)	(637.69)
Interest paid	(16.75)	(20.70)
Payments for Lease liabilities	(179.80)	(147.34)
Net cash (used in) financing activities (C)	(1,261.70)	(805.73)
Net (Decrease) / Increase in cash and cash equivalents (D)=(A)+(B)+(C)	(1,085.53)	1,025.97
Cash and cash equivalents at the beginning of the period (E)	1,773.32	1,589.93
Cash and cash equivalents at the end of the period (D)+(E)	687.79	2,615.90

The Standalone statement of cash flows has been prepared under the indirect method set out in Ind AS 7 on the basis of the Statement of Cash Flows.



Mumbai, 22nd October 2022

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775


Tushar Sighat
Managing Director & CEO
DIN No. 06984518



Notes :

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 22nd October 2022. The statutory auditors have expressed an unmodified opinion. The unaudited standalone financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Shareholders in its Annual General Meeting held on 13th August, 2022 had approved a final dividend of Rs. 3/- (i.e. 150%) per equity share of Rs. 2 each for the financial year ended 31st March, 2022 and the same was paid / credited to respective members on 18th August, 2022.
- 3 The Company operates in a single reportable business segment namely networking products.
- 4 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.



Mumbai, date : 22nd October 2022

**For and on behalf of the Board of Directors
of D-Link (India) Limited**

CIN : L72900GA2008PLC005775


Tushar Sighat
Managing Director & CEO
DIN No. 06984518



B S R & Co. LLP

Chartered Accountants

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Nesco IT Park 4, Nesco Center,
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Limited Review Report on unaudited consolidated financial results of D-Link (India) Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of D-Link (India) Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of TeamF1 Networks Private Limited, the subsidiary.



B S R & Co. LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Amar Sunder

Partner

Mumbai

22 October 2022

Membership No.: 078305

UDIN:22078305BAQLLZ3502

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2022

₹ in Lakhs

Sr. No.	Particulars	Quarter ended 30.09.2022	Quarter ended 30.06.2022	Quarter ended 30.09.2021	Six months ended 30.09.2022	Six months ended 30.09.2021	Year ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	29,368.32	29,564.42	24,552.00	58,932.74	40,820.58	91,832.43
II	Other income	110.01	136.95	133.16	246.96	268.66	658.19
III	Total income (I+II)	29,478.33	29,701.37	24,685.16	59,179.70	41,089.24	92,490.62
IV	Expenses						
	Purchases of stock-in-trade	20,970.76	28,716.88	18,146.16	49,687.64	33,008.85	79,614.32
	Changes in inventories of stock-in-trade	3,412.54	(3,203.05)	2,882.52	209.49	1,552.23	(687.67)
	Employee benefits expense	900.48	914.02	1,002.22	1,814.50	1,951.35	3,904.33
	Finance costs	9.37	11.40	12.38	20.77	27.64	49.09
	Depreciation and amortisation expense	117.66	116.68	131.14	234.34	262.93	522.48
	Other expenses	1,027.20	972.62	819.15	1,999.82	1,452.99	3,398.16
	Total expenses	26,438.01	27,528.55	22,993.57	53,966.56	38,255.99	86,800.71
V	Profit before tax (III-IV)	3,040.32	2,172.82	1,691.59	5,213.14	2,833.25	5,689.91
VI	Tax expense						
	Current tax	802.56	557.40	445.66	1,359.96	736.01	1,533.81
	Deferred tax	(32.31)	(3.10)	(13.64)	(35.41)	(14.05)	(63.17)
	Excess provision for tax relating to earlier years written back	-	-	-	-	-	(9.50)
		770.25	554.30	432.02	1,324.55	721.96	1,461.14
VII	Profit for the period / year (V-VI)	2,270.07	1,618.52	1,259.57	3,888.59	2,111.29	4,228.77
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	(4.66)	14.33	22.41	9.67	46.11	56.61
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.18	(3.61)	(5.64)	(2.43)	(11.61)	(14.25)
	Total other comprehensive income (net of taxes)	(3.48)	10.72	16.77	7.24	34.50	42.36
IX	Total comprehensive income for the period / year (VII+VIII)	2,266.59	1,629.24	1,276.34	3,895.83	2,145.79	4,271.13
X	Profit attributable to:						
	- Owners of the Company	2,270.06	1,618.51	1,259.56	3,888.57	2,111.28	4,228.75
	- Non-controlling interests	0.01	0.01	0.01	0.02	0.01	0.02
		2,270.07	1,618.52	1,259.57	3,888.59	2,111.29	4,228.77
XI	Other comprehensive income attributable to:						
	- Owners of the Company	(3.48)	10.72	16.77	7.24	34.50	42.36
	- Non-controlling interests	-	-	-	-	-	-
		(3.48)	10.72	16.77	7.24	34.50	42.36
XII	Total comprehensive income attributable to:						
	- Owners of the Company	2,266.58	1,629.23	1,276.33	3,895.81	2,145.78	4,271.11
	- Non-controlling interests	0.01	0.01	0.01	0.02	0.01	0.02
		2,266.59	1,629.24	1,276.34	3,895.83	2,145.79	4,271.13
XIII	Paid up equity share capital (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10	710.10	710.10
XIV	Other equity	-	-	-	-	-	29,551.79
XV	Earnings per equity share (EPS) (Face value of Rs. 2/- per share)						
	(1) Basic (in Rs.)	6.39	4.56	3.55	10.95	5.95	11.91
	(2) Diluted (in Rs.)	6.39	4.56	3.55	10.95	5.95	11.91

(Note - EPS for the respective quarters are not annualised)

See accompanying notes to the consolidated financial results



For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GJ2008PLC005775

Tushar Sighat
Managing Director & CEO
DIN No. 06984518



Consolidated Statement of Assets and Liabilities		
	₹ in Lakhs	
Particulars	As at 30.09.2022	As at 31.03.2022
	Unaudited	Audited
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	1,551.36	1,563.14
(b) Right-of-use assets	367.61	324.50
(c) Goodwill	1,534.96	1,534.96
(d) Intangible assets	-	0.03
(e) Financial assets		
(i) Other financial assets	44.90	53.01
(f) Deferred tax assets (net)	338.85	305.88
(g) Non current tax assets (net)	19.28	22.08
(h) Other non-current assets	-	-
Total Non-current Assets	3,856.96	3,803.60
Current Assets		
(a) Inventories	9,572.77	9,782.26
(b) Financial assets		
(i) Other investments	4,621.84	8,256.67
(ii) Trade receivables	27,913.05	23,065.11
(iii) Cash and cash equivalents	719.28	2,041.90
(iv) Bank balances other than (iii) above	4,624.14	3,235.72
(v) Other financial assets	200.80	185.27
(d) Other current assets	460.82	885.59
Total Current Assets	48,112.70	47,452.52
Total Assets	51,969.66	51,256.12
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	710.10	710.10
(b) Other equity	32,382.46	29,551.79
Equity attributable to owners of the Company	33,092.56	30,261.89
Non-controlling Interests	0.19	0.17
Total Equity	33,092.75	30,262.06
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	190.20	96.57
(ii) Other financial liabilities	34.74	26.19
Total Non-current Liabilities	224.94	122.76
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	201.41	260.67
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	116.60	134.05
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	16,983.55	19,753.06
(iii) Other financial liabilities	200.30	233.65
(b) Other current liabilities	400.28	286.94
(c) Provisions	117.59	96.40
(d) Current tax liabilities (net)	632.24	106.53
Total Current Liabilities	18,651.97	20,871.30
Total Liabilities	18,876.91	20,994.06
Total Equity and Liabilities	51,969.66	51,256.12



Mumbai, 22nd October 2022

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775


Tushar Sighat
DIN No. 06984518



Consolidated Statement of Cash flows		
Particulars	₹ in Lakhs	
	For Six months ended 30 September, 2022	For Six months ended 30 September, 2021
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	5,213.14	2,833.25
Adjustments for:		
Finance costs	20.77	27.64
(Gain) on disposal of property, plant and equipment	(0.40)	(0.44)
Mark to Market - current investments measured at FVTPL	(21.82)	(30.05)
Net gain on sale of current investments	(95.62)	(37.86)
Mark to Market - forward contract measured at FVTPL	(13.79)	(6.34)
Bad debts written off	-	0.07
Sundry balances written back (net)	-	(17.82)
Allowance for expected credit loss and credit impaired on trade receivables and advances charged	3.12	21.26
Interest income on fixed deposits with banks	(106.10)	(83.62)
Other Income on Lease reworked	-	(5.43)
Interest income on others	(0.66)	(2.04)
Depreciation on Right of Asset	168.48	146.43
Depreciation and amortisation expense	65.86	116.50
Amortisation of fair value charge	0.71	2.14
Loss / (Gain) on unrealised foreign exchange fluctuations (net)	21.47	(4.26)
	5,255.16	2,959.43
Adjustments for:		
(Increase) in trade and other receivables	(4,837.96)	(4,205.61)
Decrease in inventories	209.49	1,552.23
Decrease in other non-current financial assets	8.77	46.86
Decrease / (Increase) in other current financial assets	4.11	(31.99)
Decrease in other current assets	424.77	428.52
(Decrease) / Increase in trade and other payables	(2,821.53)	1,811.58
Increase in current provisions	30.86	18.85
(Decrease) in other current financial liabilities	(30.69)	(33.63)
Increase / (Decrease) in other non-current financial liabilities	8.55	(4.28)
Increase in other current liabilities	113.35	117.21
	(6,890.28)	(300.26)
Cash (used in) / generated from operations	(1,635.12)	2,659.17
Income taxes paid	(831.44)	(639.88)
Net cash (used in) / generated from operating activities (A)	(2,466.56)	2,019.29
Cash flows from investing activities		
Payments for purchases of property, plant and equipment	(38.50)	(77.36)
Proceeds on sale of property, plant and equipment	0.81	16.09
Payments for purchase of investments in mutual funds	(10,900.00)	(8,900.00)
Proceeds on sale of Investments in mutual funds	14,652.27	6,240.98
Receipts / (Payments) towards fixed deposits with bank (net)	(1,388.42)	2,666.04
Interest received	97.59	78.77
Net cash generated from investing activities (B)	2,423.75	24.52
Cash flows from financing activities		
Dividends paid (including Corporate Dividend tax)	(1,065.15)	(637.69)
Interest paid	(20.77)	(27.64)
Payments for Lease liabilities	(193.89)	(216.46)
Net cash (used in) financing activities (C)	(1,279.81)	(881.79)
Net (Decrease) / Increase in cash and cash equivalents (D)=(A)+(B)+(C)	(1,322.62)	1,162.02
Cash and cash equivalents at the beginning of the period (E)	2,041.90	1,669.71
Cash and cash equivalents at the end of the period (D)+(E)	719.28	2,831.73

Note: The Consolidated statement of cash flows has been prepared under the indirect method set out in Ind AS 7
14th Floor, Central B Wing, Nesto IT Park 4, Nello Center, Western Express Highway, Goregaon (East), Mumbai - 400 063



Mumbai, 22nd October 2022

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775

Tushar Sighat
Managing Director & CEO
DIN No. 06984518



Notes :

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 22nd October 2022. The statutory auditors have expressed an unmodified opinion. The unaudited consolidated financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Shareholders of the Parent Company in its Annual General Meeting held on 13th August, 2022 had approved a final dividend of Rs. 3/- (i.e. 150%) per equity share of Rs. 2 each for the financial year ended 31st March, 2022 and the same was paid / credited to respective members on 18th August, 2022.
- 3 The Parent Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single reportable business segment namely services relating to networking products. The Group is primarily engaged in the business of providing networking products and related services in relation to security features which is the only reportable business segment.
- 4 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.



Mumbai, 22nd October 2022

**For and on behalf of the Board of Directors
of D-Link (India) Limited**

CIN : L72900GA2008PLC005775


Tushar Sighat

Managing Director & CEO
DIN No. 06984518

