

Ref: DLK/L&S/2021-22/11-1

1st November 2021

To **BSE Limited** 25th Floor, P.J. Towers, Dalal Street. Mumbai-400 001

Scrip Code: 533146

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (East). Mumbai- 400 051. Symbol: DLINKINDIA

Sub: Outcome of the Board Meeting:

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') we would like to inform that the Board of Directors at its meeting held today has inter alia, considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended 30th September 2021.

The copy of the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30th September 2021, along with the Limited Review Report by the Auditors thereon, is enclosed herewith as Annexure.

The Board Meeting commenced at 5:00 p.m. and concluded at 7.50 p.m.

Kindly take into record and disseminate the information.

Thanking You, Yours faithfully,

For D-LINK (INDIA) LIMITED

COMPANY SECRETARY



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2021

Sr.	Particulars	Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	₹ in Lakh: Year ended
No.		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
						- municu	radica
1	Revenue from operations	24,124.45	15,882.28	18,042.50	40,006.73	30,193.63	71,067.57
II	Other income	110.69	115.81	160.66	226.50	273.20	597.46
1000							
III	Total income (I+II)	24,235.14	15,998.09	18,203.16	40,233.23	30,466.83	71,665.03
IV	Expenses						20070 20 000
	Purchases of stock-in-trade	18,146.16	14,862.69	13,000.09	33,008.85	21,563.56	58,815.38
	Changes in inventories of stock-in-trade	2,882.52	(1,330.29)	1,925.69	1,552.23	3,620.50	852.10
	Employee benefits expense	717.26	687.67	642.26	1,404.93	1,176.71	2,717.41
	Finance costs	9.38	11.32	14.16	20.70	29.30	63.29
	Depreciation and amortisation expense	92.50	92.68	97.31	185.18	196.02	386.83
	Other expenses	779.11	597.92	1,272.58	1,377.03	2,445.49	4,863.75
	Total expenses	22,626.93	14,921.99	16,952.09	37,548.92	29,031.58	67,698.76
							-
V	Profit before tax (III-IV)	1,608.21	1,076.10	1,251.07	2,684.31	1,435.25	3,966.27
VI	Tax expense						
	Current tax	422.77	273.72	344.09	696.49	396.12	1,017.46
	Deferred tax	(12.64)	(0.25)	(26.77)	(12.89)	(32.33)	32.62
	(Excess) / Short provision for tax relating to earlier years written			-	3.50	-	(16.00)
	back / charged	410.12	272.47	217 22	(02.60	262.50	1.074.00
		410.13	273.47	317.32	683.60	363.79	1,034.08
VII	Profit for the period / year (V-VI)	1,198.08	802.63	933.75	2,000.71	1,071.46	2,932.19
				1			
100000	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	6.72	17.07	5.54	23.79	1.25	0.39
	(ii) Income tax relating to items that will not be	(1.69)	(4.30)	(1.81)	(5.99)	(0.31)	(0.10)
	reclassified to profit or loss		10.55	2.52	47.00	0.04	0.20
	Total other comprehensive income (net of taxes)	5.03	12.77	3.73	17.80	0.94	0.29
IX	Total comprehensive income for the period / year (VII+VIII)	1,203.11	815.40	937.48	2,018.51	1,072.40	2,932.48
	, (, , , , , , , , , , , , , ,					UNIX (110 / 110 /	
Х	Paid up equity share capital	710.10	710.10	710.10	710.10	710.10	710.10
		110.10		, , , , , ,			
	(Face value of Rs. 2/- per share)				1		
XI	Other equity		-	-	- 1	-	24,554.71
Al	Other equity						Comment of the Assessment of the Section Secti
XII	Earnings per equity share (EPS)						
	(Face value of Rs. 2/- per share)		}				
	(Lace value of Rs. 2/- per share)						
	(1) Basic (in Rs.)	3.38	2.26	2.63	5.64	3.02	8.26
		3.38	2.26	2.63	5.64	3.02	8.26
	(2) Diluted (in Rs.)	3.56	2.20	2.03	5.54	2.02	
	(Note: EPS for the respective quarters are not annualised)				1		

See accompanying notes to the standalone financial results

Mumbai, 1st November 2021



For and on behalf of the Board of Directors of D-Link (India) Limited

CIN: L72900GA2008PLC005775

Tushal Sighat Managing Director & CEO DIN No. 06984518



Particulars	As at 30,09,2021	₹ in La As at 31.03.2021
	Unaudited	Audited
ASSETS		Addited
Non-current Assets		
(a) Property, plant and equipment	1.550.02	
(b) Right-of-use assets	1,550.93	1,533.
(c) Intangible assets	349.53 0.25	486.
(d) Financial assets	0.23	0.
(i) Investments	1,650.00	1.000
(ii) Other financial assets	106.15	1,650.
(e) Deferred tax assets (net)	243.80	115.
(f) Non-current tax assets (net)	16.92	236.
(g) Other non-current assets	10.92	16.
Total Non-current Assets	3,917.58	4,038.
Current Assets		
a) Inventories	7 5/12 24	0.004
b) Financial assets	7,542.36	9,094.
(i) Investments	7,580.04	4.953
(ii)Trade receivables	21,692.86	4,853.
(iii) Cash and cash equivalents	2,615.90	17,535.
(iv) Bank balances other than (iii) above	809.05	1,589.
(vi) Other financial assets	25.30	3,415
c) Other current assets	484.40	12.: 934.:
otal Current Assets	40,749.91	37,435.3
Total Assets	44,667.49	41,474.0
QUITY AND LIABILITIES Equity a) Equity share capital b) Other equity fotal Equity	710.10 25,934.13 26,644.23	710.1 24,554.7
	20,044.23	25,264.8
IABILITIES	1	
on-current Liabilities		
a) Financial Liabilities		
(i) Lease liabilities	99.55	230.9
(ii) Other financial liabilities	26.19	30.4
otal Non-current Liabilities	125.74	261.4
urrent liabilities		
) Financial liabilities		
(i) Lease liabilities	290.93	296.9
(ii) Trade payables	270,73	290.9
(A) total outstanding dues of micro enterprises and small enterprises; and	115.37	188.4
100 815 100 100 100 100 100 100 100 100 100 1	17.707.07	14.024.0
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	16,706.96	14,834.5
(iii) Other financial liabilities	215.47	240.1
• • • • • • • • • • • • • • • • • • • •	215.47	249.1
Other current liabilities	332.24	212.0
) Provisions	67.31	82.5
) Current tax liabilities (net) otal Current Liabilities	169.24 17,897.52	84.2 15,947.8
otal Liabilities	18,023.26	16,209.2
tal Equity and Liabilities	44,667.49	41,474.0

Mumbai, 1st November 2021

For and on behalf of the Board of Directors of D-Link (India) Limited

CIN: L72900GA2008PLC005775

Sighat Managing Director & CEO DIN No. 06984518



D - 4' - 1	F 61 1 1 1 1	₹ in Lakh
Particulars	For Six months ended 30 September, 2021	For Six months ended 30 September, 2020
	Unaudited	Unaudited
Cash flows from operating activities	Chaudited	Chaudited
Profit before tax	2,684.31	1,435.25
Adjustments for:		
Finance costs	20.70	29.30
(Gain) on disposal of property, plant and equipment	(0.44)	(0.03)
Mark to Market - current investments measured at FVTPL	(30.05)	(15.68)
Net gain on sale of current investments	(37.86)	(38.77)
Mark to Market - forward contract measured at FVTPL	(6.34)	11.47
Bad debts written off	0.07	18.32
Sundry balances written back (net)	(17.82)	(15.47)
Interest income	(53.14) 21.26	(26.15) 94.91
Allowance for expected credit loss and credit impared on trade	21.20	94.91
receivables and advances charged	146.43	150.53
Depreciation on Right of Asset	38.75	45,49
Depreciation and amortisation expense (Gain) on unrealised foreign exchange fluctuations (net)	(3.30)	(20.20)
(Gain) on unrealised foreign exchange fluctuations (net)	2,762.57	1,668.97
Adjustments for:		
(Increase) / Decrease in trade and other receivables	(4,178.73)	1,438.42
Decrease in inventories	1,552.23	3,620.50
Decrease / (Increase) in other non-current financial assets	8.90	(27.88)
(Increase) / Decrease in other current financial assets	(6.60)	31.56
Decrease in other current assets	450.43	628.61
Increase / (Decrease) in trade and other payables	1,820.26	(609.29)
Increase in current provisions	8.57	97.79
(Decrease) in other current financial liabilities	(33.63)	91.19
(Decrease) in other non-current financial liabilities Increase in other current liabilities	120.17	216.65
Increase in other current liabilities	(262.68)	5,397.05
	2,499.89	7,066.02
Cash generated from operations	(611.46)	(439.16)
Income taxes paid	1,888.43	6,626,86
Net cash generated from operating activities (A)	1,000.43	0,020.00
Cash flows from investing activities		
Payments for purchase of investments in mutual funds	(8,900.00)	(5,400.00)
Proceeds on sale of Investments in mutual funds	6,240.98	2,638.77
Receipts / (Payments) towards fixed deposits with bank	2,604.87	(3,658.64)
Interest received	53.14	26.15
Payments for purchases of property, plant and equipment	(71.81)	(0.97)
Proceeds on sale of property, plant and equipment	16.09	(6,394.66)
Net cash (used in) investing activities (B)	(56.73)	(0,394.00)
Cash flows from financing activities		
Dividends paid	(637.69)	(1.14)
Interest paid	(20.70)	(29.30)
Payments for Lease liabilities	(147.34)	(134.41)
Net cash (used in) financing activities (C)	(805.73)	(164.85)
Net Increase in cash and cash equivalents (D)=(A)+(B)+(C)	1,025.97	67.35
	1,589.93	824.56
Cash and cash equivalents at the beginning of the period (E)		
Cash and cash equivalents at the end of the period (D)+(E)	2,615.90	891.91

Note: The Standalone statement of cash flows has been prepared under the indirect method set out in Ind AS 7 on Statement of Cash Flows.

For and on behalf of the Board of Directors of D-Link (India) Limited CIN: L72909GA2008PLC005775

Mumbai, 1st November 2021

Tushar Sighat Managina Director & CEO DIN No. 06984518



Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 1st November 2021. The statutory auditors have expressed an unmodified opinion. The standalone financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Dislcosure Requirements) Regulations, 2015.
- The Company has considered the possible impact of events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the standalone financial results including but not limited to assessment of Company's liquidity and going concern, receivables, inventory and supply chain etc. The impact of pandemic may be different from that estimated as at the date of approval of these standalone financial results. Considering the existing uncertainties, the Company will continue to closely monitor any material changes and consequential impact on its standalone financial results.
- The Shareholders in its Annual General Meeting held on 3rd September, 2021 had approved a final dividend of Rs. 1.80/- (i.e. 90%) per equity share of Rs. 2 each for the financial year ended 31st March, 2021 and the same was paid / credited to respective members on 8th September, 2021.
- The Company operates in a single reportable business segment namely networking products.
- Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of D-Link (India) Limited

CIN: L72900GA2008PLC005775

Sighat

Managing Director & CEO DIN No. 06984518

Mumbai, date: 1st November 2021

BSR&Co.LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063 Telephone: +91 22 6257 1000 Fax: +91 22 6257 1010

Limited review report on Unaudited Quarterly and Year-to-date Standalone Financial Results of D-Link (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of D-Link (India) Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of D-Link (India) Limited ("the Company") for the quarter ended 30 September 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP Chartered Accountants

Firm's Registration No. 101248W/W-100022

Jayesh T Thakkar

Membership No. 113959 UDIN: 21113959AAAAHY1607

Mumbai 1 November 2021



Sr.	Particulars	Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	₹ in La Year ende
No.	lanculais	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.202
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	24,552.00	16,268.58	18,423.57	40,820.58	30,956.75	72,654.6
11	Other income	133.16	135.50	180.19	268.66	319.26	684.7
Ш	Total income (I+II)	24,685.16	16,404.08	18,603.76	41,089.24	31,276.01	73,339.4
	and a solid and an effect of a classic from the Conference of the						
IV	Expenses Purchases of stock-in-trade	18,146.16	14,862.69	13,000.09	33,008.85	21,563.56	58,815.3
	Changes in inventories of stock-in-trade	2,882.52	(1,330.29)	1,925.69	1,552.23	3,620.50	852.1
	Employee benefits expense	1,002.22	949.13	893.81	1,951.35	1,681.90	3,771.9
	Finance costs	12.38	15.26	20.32	27.64	42.29	86.4
	Depreciation and amortisation expense	131.14	131.79	136.71	262.93	274.57	544.4
	Other expenses	819.15	633.84	1,319.32	1,452.99	2,532.69	5,029.5
	One expenses		2353250	10120101010101010101	535.00000		
	Total expenses	22,993.57	15,262.42	17,295,94	38,255.99	29,715.51	69,099.8
V	Profit before tax (III-IV)	1,691.59	1,141,66	1,307.82	2,833,25	1,560.50	4,239.6
VI	Тах ехрепѕе						
	Current tax	445.66	290.35	358.85	736.01	430.23	1,084.6
	Deferred tax	(13.64)	(0.41)	(27.77)	(14.05)	(35.02)	36.1
	(Excess) / Short provision for tax relating to earlier years written	-		221			(16.00
	back / charged						
		432.02	289.94	331.08	721.96	395.21	1,104.7
VII	Profit for the period / year (V-VI)	1,259.57	851.72	976.74	2,111.29	1,165.29	3,134.8
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	22.41	23.70	13.34	46.11	4.30	(2.5
	(ii) Income tax relating to items that will not be	(5.64)	(5.97)	(3.78)	(11.61)	(1.08)	0.6
	reclassified to profit or loss						
	Total other comprehensive income (net of taxes)	16.77	17.73	9,56	34.50	3.22	(1.9
IX	Total comprehensive income for the period / year (VII+VIII)	1,276.34	869,45	986.30	2,145.79	1,168.51	3,132.9
	100 mm						
X	Profit attributable to: - Owners of the Company	1,259.56	851.72	976.73	2,111.28	1,165.28	3,134.8
	- Non-controlling interests	0.01	0.00	0.01	0.01	0.01	0.0
	- Non-controlling interests	1,259.57	851,72	976.74	2,111.29	1,165.29	3,134.
ΧI	Other comprehensive income attributable to:						
	- Owners of the Company	16.77	17.73	9.56	34.50	3.22	(1.9
	- Non-controlling interests	0.00	0,00	0.00	0.00	(0.00)	(0.0
		16.77	17.73	9,56	34.50	3.22	(1.9
XII	Total comprehensive income attributable to:			001.00	2 145 79	1,168.50	3,132
	- Owners of the Company	1,276.33	869.45	986.29	2,145.78	0.01	0.
	- Non-controlling interests	1,276.34	0.00 869.45	986,30	0.01 2,145.79	1,168.51	3,132.
				190		710.10	710.
	Paid up equity share capital	710.10	710.10	710.10	710.10	/10.10	710.
XII		1					
XII	(Face value of Rs. 2/- per share)	1			1		25,919.
	(Face value of Rs. 2/- per share) / Other equity				1		23,515.
XIV	Other equity			٠	-		23,313.
	Other equity Earnings per equity share (EPS)						23,515.
XIV	Other equity						
XIV	Other equity Earnings per equity share (EPS) (Face value of Rs. 2/- per share)	3.55	2.40	2.75	5.95	3.28	8.3
XIV	Other equity Earnings per equity share (EPS) (Face value of Rs. 2/- per share) (1) Basic (in Rs.)	120,000			5.95	3.28 3.28	
XIV	Other equity Earnings per equity share (EPS) (Face value of Rs. 2/- per share)	3.55 3.55	2.40	2.75 2.75		55000	8.

See accompanying notes to the consolidated financial results

For and on behalf of the Board of Directors

of D-Link (India) Limited CIN: L72900GA2008PLC005775

Managing Director & CEO DIN No. 06 84518

Mumbai, 1st November 2021



Particulars	As at 30.09,2021	₹ in Laki
a incurary	Unaudited	As at 31.03.2021
	Unaudited	Audited
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	1,582.03	1,571.9
(b) Right-of-use assets	449.05	654.0
(c) Goodwill	1,534.96	1,534.9
(d) Intangible assets	0.25	0.5
(e) Financial assets		
(i) Other financial assets	109.14	153.9
(f) Deferred tax assets (net)	259.40	256.9
(g) Non current tax assets (net)	16.92	26.0
(h) Other non-current assets	- 1	
Total Non-current Assets	3,951.75	4,198.4
Current Assets		
(a) Inventories	7,542.36	9,094.5
(b) Financial assets	7,342.30	9,094.3
(i) Other investments	7,580.04	4,853.1
(ii)Trade receivables	21,946.95	17,761.5
(iii) Cash and cash equivalents	2,831.73	1,669.7
(iv) Bank balances other than (iii) above	1,859.50	4,526.9
(vi) Other financial assets	108.91	65.73
(d) Other unrent assets	521.86	950.3
1 (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Total Current Assets	42,391.35	38,921.9
Total Assets	46,343.10	43,120.4
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	710.10	710.1
(b) Other equity	27,426.46	25,919.7
Equity attributable to owners of the Company	28,136.56	26,629.8
Non-controlling Interests	0.16	0.15
Total Equity	28,136.72	26,630.03
LIABILITIES		
Non-current Liabilities	1 1	
a) Financial Liabilities	1 1	
(i) Lease liabilities	99.55	270.2
(ii) Other financial liabilities	26.19	30.47
Total Non-current Liabilities	125.74	300.7
Current liabilities		
(a) Financial liabilities	400.86	443.8
(i) Lease liabilities	400.80	445.0
(ii) Trade payables	115.37	188.4
(A) total outstanding dues of micro enterprises and	115.57	100.4
small enterprises; and		14.055.5
 (B) total outstanding dues of creditors other than micro enterprises and small enterprises 	16,719.34	14,855.5
CO Oct - County Fabrica	215.47	249.1
(iii) Other financial liabilities	347.24	230.0
(b) Other current liabilities	111.14	138.4
(c) Provisions	171.22	84.2
(d) Current tax liabilities (net)	18,080.64	16,189.6
Total Current Liabilities		
Total Liabilities	18,206.38	16,490.4
Total Equity and Liabilities	46,343.10	43,120.4

Mumbai, 1st November 2021

For and on behalf of the Board of Directors of D-Link (India) Limited CIN: L72900GA2008PLC005775



20 September, 2021 30 Sept	Particulars	₹ in Lakt			
Cash flows from operating activities	FAFCICULARS	For Six months ended	For Six months ende		
Adjustments for: Software license expenses written off					
Adjustments for:	Cash flows from operating activities	Unaudited	Unaudited		
Adjustments for: Software license expenses written off Finance costs Camin on disposal of property, plant and equipment Mark to Market - current investments measured at FVTPL (30.05) (15.5) (38.3) (37.86) (38.3) (38.4) (38.4) (11.4) (39.4) (11.4) (49.4)					
Software license expenses written off Finance costs (Gain) on disposal of property, plant and equipment (0,44) (0,04) (3005) (15.5) (15	Profit before tax	2,833.25	1,560.		
Finance costs (Gain) on disposal of property, plant and equipment Mark to Market - current investments measured at FVTPL (Gain) on disposal of property, plant and equipment Mark to Market - current investments (Gain) on disposal of property, plant and equipment Mark to Market - current investments (Gain) on disposal of property, plant and equipment (Gain) on disposal of property, plant and equipment (Gain) on sale of current investments (Gain) on congert required reversed (Gain) on longer required reversed (Gain) on longer required reversed (Gain) on on longer required reversed (Gain) on on longer required reversed (Gain) on on lead eposits with banks (Gain) on others (Gain) on unrealised foreign exchange fluctuations (net) (Gain) on unrealised fluctuations (
Gain on disposal of property, plant and equipment (0.44) (0.04 (0.04 (0.05 (1.55			5.4		
Mark to Market - current investments measured at FVTPL (30.05) (15.5) (15.6) (17.82) (1		27.64	42.1		
Net gain on sale of current investments Mark to Market - Forward contract measured at FVTPL Bad debts written off Bad debts written			(0.0		
Mark to Market - forward contract measured at FVTPL Bad debts written 0ff		1 2 2	(15.6		
Bad debts written off					
Sundry balances written back (net) (17.82) (15.84)					
Allowance for expected credit loss and credit impared on trade receivables and advances charged (accessibles and advances charged (accessibles and advances charged (accessibles and advances charged (accessible and accessible accessible and accessible accessibl					
receivables and advances chareed Provision no longer required reversed (4.6 micress) income on fixed deposits with banks (8.3.62) (5.1.3) (5.1					
Provision no longer required reversed interest income on fixed deposits with banks (8.362) (51.3) Other Income on Lease reworked (5.43) Interest income on Right of Asset (2.04) (1.4) Operication on Right of Asset (4.46) (5.43) Operication on Right of Asset (4.46) (5.64) Operication on Right of Operication (4.46) (5.64) Operication		21.26	94.5		
Interest income on fixed deposits with banks Other Income on Lease reworked (5.3.3) Other Income on Lease reworked (5.4.3) Interest income on others (2.0.4) (1.4.4) Depreciation on Right of Asset (2.0.4) (1.4.4) Depreciation on All anomitisation expense (2.0.4) (1.4.6.3) Amortisation of fair value charge (2.1.4) (2.5.6) Canil on unrealised foreign exchange fluctuations (net) (4.2.6) (15.6) Adjustments for: Increase of Decrease in trade and other receivables (4.20.5.61) (1.5.5.2) Decrease in inventories (4.20.5.61) (1.5.5.2) Decrease in other non-current assets (4.20.5.61) (1.5.5.2.2) Decrease in other non-current financial assets (3.1.9.9) (1.4.2.5.2) Decrease of Other current assets (3.1.9.9) (1.4.2.5.2) Decrease of Other current financial assets (3.1.9.9) (1.4.2.5.2) Experience of Other current financial liabilities (3.3.6.3) (3.3.6.3) Decrease of Other current financial liabilities (3.3.6.3) (3.3.6.3) Decrease of in other current financial liabilities (3.3.6.3) (3.3.6.3) Decrease of in other current financial liabilities (4.2.8) Decrease of the current financial liabilities (4.2.8) Decrease of the current liabilities (4.2.8) (3.3.6.3) (3.3.6.3) Decrease of the			14.6		
Other Income on Lease reworked (5.43) Interest income on others (2.04) (1.4 Depreciation on Right of Asset 1.65.0 12.4 Depreciation on Right of Asset 1.16.50 12.4 Amortisation of fair value charge 2.14 2.1 Gain) on unrealised foreign exchange fluctuations (net) (4.26) (15.6 Universal of Control of C		(83 62)			
(2.04)			(31.3		
Depreciation on Right of Asset 146,43 150,0 15	Interest income on others	100 101	(1.4		
Depreciation and amortisation expense					
Amortisation of fair value charge Gain) on unrealised foreign exchange fluctuations (net) dijustments for: Capped C		20000000			
Gain) on unrealised foreign exchange fluctuations (net) Adjustments for: Increase) / Decrease in trade and other receivables	Amortisation of fair value charge				
Adjustments for: Increase) / Decrease in trade and other receivables Decrease in inventories Decrease in inventories Decrease in other non-current assets Decrease in other current provisions Decrease in other current provisions Decrease in other current provisions Decrease in other current financial liabilities Decrease in o	Gain) on unrealised foreign exchange fluctuations (net)				
Increase) / Decrease in trade and other receivables			1,866.5		
Decrease in inventories Decrease in inventories Decrease in other non-current assets Decrease in other non-current financial assets Increase) / Decrease in other current financial assets Increase) / Decrease in other current financial assets Increase / Decrease) in trade and other payables Decrease) in intrade and other payables Decrease) in non-current provisions Decrease) in other current provisions Decrease) in other current financial liabilities Increase in other current liabiliti		(4.205.61)	1 425 2		
Decrease in other non-current assets Decrease in other non-current financial assets Decrease in other current financial assets Decrease in other current financial assets Decrease in other current sasets Decrease in other current sasets Decrease in other current provisions Decrease in other current provisions Decrease in other current provisions Decrease in other current financial liabilities Decrease in other current liabilities Decrease in other current financial liabilities Decrease in other current liabilities Decre					
Decrease / (Increase) in other non-current financial assets Increase) / Decrease in other current financial assets Increase / Decrease in other current financial assets Decrease in other current assets Increase / (Decrease) in trade and other payables Increase / (Decrease) in trade and other payables Decrease) in non-current provisions Decrease) in other current provisions Decrease) in other current financial liabilities Decrease) in other non-current financial liabilities Increase in other current liabilities Increase i		1,332.23	3,020.3		
Increase) / Decrease in other current financial assets Decrease in other current assets A28,52 626,36 1,811,58 6618,3 Decrease) in trade and other payables Decrease) in non-current provisions Decrease) in other current financial liabilities Increase in other current financial liabilities Decrease) in other current financial liabilities Increase in other current financial liabilities Increase in other current financial liabilities Increase in other current liabilities		46.86	(27.9)		
Decrease in other current assets Increase / (Decrease) in trade and other payables Decrease) in one-current provisions Decrease) in one-current provisions Decrease) in other current financial liabilities Decrease) in other current financial liabilities Decrease) in other current financial liabilities Occase in other current financial liabilities Occase in other current liabilities Occase o					
ncrease / (Decrease) in trade and other payables Decrease) in non-current provisions Decrease) / Increase in current provisions Decrease) in other current financial liabilities Decrease) in other non-current financial liabilities Decrease) in other non-current financial liabilities Decrease) in other non-current financial liabilities (4.28) Decrease) in other current liabilities (4.28) Decrease) in other current liabilities (4.28) Decrease) in other non-current financial liabilities (4.28) Decrease) in other current liabilities (4.28) Decrease) in other current liabilities (4.28) Decrease) in other non-current financial liabilities (4.28) Decrease) in other non-current financial liabilities (4.28) Decrease) in other non-current financial liabilities (4.28) Decrease in other current liabilities (4.28) Decrease in other non-current financial liabilities (4.28) Decrease in other non-current financial liabilities (4.28) Decrease in other non-current liabilities (4.28) Decrease in other non-current financial liabilities (4.28) Decrease in other non-current liabilities (4.28) Decrease in other non-current liabilities (6.39.88) Decrease in other non-current liabilities (8.900.00) Decrease in other non-current liabilities (8.900.00) Decrease in cash flows from investing activities (8.900.00) Decrease in cash liabilities (8.900.00) Decrease in cash liabilities (8.900.00) Decrease in cash and cash equivalents (D)=(A)+(B)+(C) Decrease in cash and cash equivalents (D)=(A)+(B)+(C) Decrease in cash and cash equivalents at the beginning of the period (E) Decrease in cash and cash equivalents at the beginning of the period (E) Decrease in cash and cash equivalents at the beginning of the period (E) Decrease in cash and cash equivalents at the beginning of the period (E) Decrease in cash and cash equivalents at the beginning of the period (E) Decrease in cash and cash equiva					
Decrease) in non-current provisions Decrease) / Increase in current provisions Decrease) / Increase in current provisions Decrease) in other current financial liabilities Decrease) in other non-current financial liabilities Occased in other current liabilities Occased occas					
Decrease) / Increase in current provisions Decrease) in other current financial liabilities (4.28) (300.26) (330.26) (340.00 (639.88) (446.9 (46.99 (2.38) (46.99 (2.40.98 (2.63.87 (3.72.12) (3.80.00) (3.40.00) (4.40.90 (4.40.90 (4.40.90 (4.40.90 (4.40.90 (4.40.90 (4.40.90 (4.40.90 (4.40.90 (4.40.9		,.,,,,,,	(0.000		
Decrease) in other current financial liabilities Decrease) in other non-current financial liabilities Decrease) in other non-current financial liabilities Increase in other current liabilities (4.28) (30.026) (300.26) (300.26) (331.93) (300.26) (331.93) (300.26) (331.93) (300.26) (331.93) (300.26) (331.93) (300.26) (331.93) (300.26) (331.93) (300.26) (331.93) (4.28) (639.88) (4.46.9 (4.46.9 (4.29) (4.29) (4.29) (4.29) (5.400.0) (5.400.0) (5.400.0) (5.400.0) (5.400.0) (5.400.0) (5.400.0) (6.20) (6.20) (6.20) (6.20) (6.20) (6.20) (6.20) (6.20) (6.20) (6.20) (6.3		18.85	(2.9		
cash generated from operations come taxes paid cash generated from operating activities (A) Cash generated from operating activities (A) Cash flows from investing activities cayments for purchase of investments in mutual funds capments for purchases of property, plant and equipment capments for purchases of property, plant and equipment conceds on sale of Investments in mutual funds conceds on sale of Investments in mu	Decrease) in other current financial liabilities	(33.63)	73.7		
Cash generated from operations Cash generated from operations Cash generated from operating activities (A) Cash flows from investing activities Cash flows from financing activities	Decrease) in other non-current financial liabilities	(4.28)			
Cash generated from operations (639.88) (446.9 (46.9 (639.88)) (446.9 (46.9 (639.88)) (446.9 (46.9 (639.88)) (446.9 (639.88)) (446.9 (639.88)) (446.9 (639.88)) (446.9 (639.88)) (446.9 (639.88)) (446.9 (639.88)) (639.88) (446.9 (639.88)) (639.88)	ncrease in other current liabilities	117.21	208.4		
neome taxes paid (639.88) (446.9 2,019.29 6,739.5 (466.9 46.739.5 (466.9 46.739.5 (466.9 46.739.5 (466.9 46.739.5 (466.9 46.739.5 (466.9 46.739.5 (466.9 46.9 46.9 46.9 46.9 46.9 46.9 46.9		(300.26)	5,319.9		
Cash flows from investing activities Cash flows from financing activi	Cash generated from operations	2,659.17	7,186.4		
Cash flows from investing activities (ayments for purchase of investments in mutual funds froceeds on sale of Investments in mutual funds froceeds on sale of Investments in mutual funds freeeipts (Payments) towards fixed deposits with bank freeeipts (Payments) towards fixed deposits with bank froceeds on sale of property, plant and equipment for purchases of intangible assets for each generated from / (used in) investing activities (B) Cash flows from financing activities Cividends paid (including Corporate Dividend tax) froceeds in cash and cash equivalents (C) Set cash (used in) financing activities (C) Cash and cash equivalents at the beginning of the period (E) Cash and cash equivalents at the beginning of the period (E) Cash and cash equivalents at the beginning of the period (E) Cash and cash equivalents at the beginning of the period (E)	ncome taxes paid	(639.88)	(446.9)		
Tayments for purchase of investments in mutual funds forceeds on sale of property, plant and equipment forceeds on sale of Investments in mutual funds forceds on sale of Investments	Net cash generated from operating activities (A)	2,019.29	6,739.5		
troceeds on sale of Investments in mutual funds 6,240.98 2,638.7 2,666.04 (3,721.2) 2,78.77 53.1 2,78.77 53.1 2,77.36) 2,656.04 2,77.36) 2,77.36) 3,77.1	Cash flows from investing activities				
troceeds on sale of Investments in mutual funds 6,240.98 2,638.7 2,666.04 (3,721.2) 2,78.77 53.1 2,78.77 53.1 2,77.36) 2,656.04 2,77.36) 2,77.36) 3,77.1	Payments for purchase of investments in mutual funds	(8,900.00)	(5,400.00		
Receipts / (Payments) towards fixed deposits with bank therest received 78.77 53.1 capments for purchases of property, plant and equipment 777.36) (6.5) (6.			2,638.7		
nterest received 78.77 53.1 (6.5) (6		2,666.04	(3,721.20		
roceeds on sale of property, plant and equipment ayments for purchases of intangible assets set cash generated from / (used in) investing activities (B) Cash flows from financing activities Dividends paid (including Corporate Dividend tax) interest paid (27.64) (29.3) (27.64) (29.3) (216.46) (208.6) (216.46) (208.6) (216.46) (208.6) (216.46) (208.6) (216.46) (208.6) (216.46) (208.6) (216.46) (2	nterest received	78.77	53.1		
Asyments for purchases of intangible assets set cash generated from / (used in) investing activities (B) Cash flows from financing activities Dividends paid (including Corporate Dividend tax) (637.69) (1.1 (29.3 d) (27.64) (29.3 d) (29.3 d) (27.64) (29.3 d) (29.3 d) (216.46) (208.6 d) (208.6 d	ayments for purchases of property, plant and equipment	(77.36)	(6.52		
Set cash generated from / (used in) investing activities (B) Cash flows from financing activities Dividends paid (including Corporate Dividend tax) (637.69) (1.1- (27.64) (29.3- (27.64) (29.3- (28.6- (20.6-6	Proceeds on sale of property, plant and equipment	16.09	0.0		
Cash flows from financing activities Dividends paid (including Corporate Dividend tax) (637.69) (1.10 (29.3) (27.64) (29.3) (216.46) (208.6)	ayments for purchases of intangible assets				
Dividends paid (including Corporate Dividend tax) (637.69) (1.1) (1.1) (1.1) (1.2) (2.7.64) (2.9.3) (2.7.64) (2.9.3) (2.16.46) (2.8.6) (2.16.46) (2.8.79) (2.39.1)	Net cash generated from / (used in) investing activities (B)	24.52	(6,435.7)		
(27.64) (29.3)	ash flows from financing activities				
(27.64) (29.3)	Dividends paid (including Corporate Dividend tax)	(637.69)	(1.14		
ayments for Lease liabilities (216.46) (208.66 (208.66 (208.67 (208.66 (208.67			(29.30		
Set Increase in cash and cash equivalents (D)=(A)+(B)+(C) 1,162.02 64.7 Cash and cash equivalents at the beginning of the period (E) 1,669.71 868.9			(208.66		
Cash and cash equivalents at the beginning of the period (E) 1,669.71 868.9	Net cash (used in) financing activities (C)		(239.10		
and and can equivalents at the cogniting of the period of	Net Increase in cash and cash equivalents $(D)=(A)+(B)+(C)$	1,162.02	64.7		
1921 73 921 921 73 921	Cash and cash equivalents at the beginning of the period (E)	1,669.71	868.9		
		2.021.52	022.4		

Note: The Consolidated statement of cash flows has been prepared under the indirect method set out in Ind AS 7 on Statement of Cash Flows.

For and on behalf of the Board of Directors of D-Link (India) Limited CIN: L729003A2008PLC005775

Tushar Sighat Managing Director & CEO DIN No. 06984518

Mumbai, 1st November 2021



Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 1st November 2021. The statutory auditors have expressed an unmodified opinion. The consolidated financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Dislcosure Requirements) Regulations, 2015.
- 2 The Group has considered the possible impact of events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the consolidated financial results including but not limited to assessment of Group's liquidity and going concern, receivables, inventory and supply chain etc. The impact of pandemic may be different from that estimated as at the date of approval of these consolidated financial results. Considering the existing uncertainties, the Group will continue to closely monitor any material changes and consequential impact on its consolidated financial results.
- 3 The Shareholders of Parent Company in its Annual General Meeting held on 3rd September, 2021 had approved a final dividend of Rs. 1.80/- (i.e. 90%) per equity share of Rs. 2 each for the financial year ended 31st March, 2021 and the same was paid / credited to respective members on 8th September, 2021.
- 4 The Parent Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single reportable business segment namely services relating to networking products. The Group is primarily engaged in the business of providing networking products and related services in relation to security features which is the only reportable business segment.
- 5 Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- 6 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of D-Link (India) Limited

CIN: L72900GA2008PLC005775

Tushar Sighat

Managing Director & CEO

DIN No. 06984518

Mumbai, 1st November 2021

BSR&Co.LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063

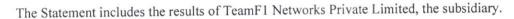
Telephone: +91 22 6257 1000 Fax: +91 22 6257 1010

Limited review report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of D-Link (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of D-Link (India) Limited

- We have reviewed the accompanying Statement of unaudited consolidated financial results of D-Link (India) Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30 September 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.





Limited review report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of D-Link (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

D-Link (India) Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP** *Chartered Accountants*Firm's Registration No. 101248W/W-100022

Jayesh T Thakkar

Partner

Membership No. 113959 UDIN: 21113959AAAAHZ2522

Mumbai 1 November 2021