

Ref: DLK/L&S/2023-24/7-18

July 29, 2023

To,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 533146

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051.
Symbol: DLINKINDIA

Sub: Outcome of the Board Meeting - Financial Results for the quarter ended June 30, 2023.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') we would like to inform that the Board of Directors at its meeting held today, i.e. on Saturday, July 29, 2023 has considered and approved Un-audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2023. The copy of Un-audited Financial Results along with Limited Review Reports of the Auditors (Standalone & Consolidated) are enclosed herewith.

The Board Meeting commenced at 12:30 p.m. and concluded at 3.00 p.m.

Kindly take into record and disseminate the information.

Thanking You,
Yours faithfully,
For **D-Link (India) Limited**

Shrinivas Adikesar
Company Secretary
Membership No. A 20908

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai – 400063, India
Telephone: +91 (22) 6257 1000
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Limited Review Report on unaudited standalone financial results of D-Link (India) Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of D-Link (India) Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R & Co. LLP

Limited Review Report (Continued)

D-Link (India) Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Amar Sunder

Partner

Membership No.: 078305

UDIN:23078305BGWOMI7820

Mumbai

29 July 2023

Sr. No.	Particulars	₹ in Lakhs			
		Quarter ended 30.06.2023	Quarter ended 31.03.2023	Quarter ended 30.06.2022	Year ended 31.03.2023
		Unaudited	Audited (Refer note 2)	Unaudited	Audited
I	Revenue from operations	29,769.15	30,917.77	29,312.66	1,17,128.99
II	Other income	268.48	255.51	113.78	629.58
III	Total income (I+II)	30,037.63	31,173.28	29,426.44	1,17,758.57
IV	Expenses				
	Purchases of stock-in-trade	21,627.94	27,301.20	28,716.88	1,02,562.18
	Changes in inventories of stock-in-trade	3,548.72	(1,227.15)	(3,203.05)	(4,206.51)
	Employee benefits expense	809.28	1,071.50	758.63	3,389.17
	Finance costs	24.68	68.18	9.31	94.28
	Depreciation and amortisation expense	134.30	129.49	105.33	451.06
	Other expenses	1,113.26	1,139.77	943.57	4,126.63
	Total expenses	27,258.18	28,482.99	27,330.67	1,06,416.81
V	Profit before tax (III-IV)	2,779.45	2,690.29	2,095.77	11,341.76
VI	Tax expense				
	Current tax	699.11	679.29	536.75	2,901.26
	Deferred tax	8.33	19.77	(1.54)	(10.89)
	Short provision for tax relating to earlier years	-	18.00	-	18.00
		707.44	717.06	535.21	2,908.37
VII	Profit for the period / year (V-VI)	2,072.01	1,973.23	1,560.56	8,433.39
VIII	Other comprehensive (loss) / income				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurements of the defined benefit plan	5.79	(20.80)	15.34	(1.41)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.47)	5.23	(3.86)	0.35
	Total other comprehensive (loss) / income (net of taxes)	4.32	(15.57)	11.48	(1.06)
IX	Total comprehensive income for the period / year (VII+VIII)	2,076.33	1,957.66	1,572.04	8,432.33
X	Paid up equity share capital (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10
XI	Other equity	-	-	-	35,351.18
XII	Earnings per equity share (EPS) (Face value of Rs. 2/- per share)				
	(1) Basic (in Rs.)	5.83	5.55	4.40	23.75
	(2) Diluted (in Rs.)	5.83	5.55	4.40	23.75
	(Note : EPS for the respective quarters are not annualised)				

See accompanying notes to the standalone financial results

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775

Mumbai, 29th July, 2023




Tushar Sighat
Managing Director & CEO
DIN No. 06984518



Notes :

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 29th July 2023. The statutory auditors have expressed an unmodified review conclusion. The unaudited standalone financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The standalone figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the third quarter for the previous financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 3 The Company operates in a single reportable business segment namely networking products.
- 4 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.

**For and on behalf of the Board of Directors
of D-Link (India) Limited**
CIN : L72900GA2008PLC005775



Tushar Sighat
Managing Director & CEO
DIN No. 06984518



Mumbai, 29th July, 2023



B S R & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of D-Link (India) Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of D-Link (India) Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiary, TeamF1 Networks Private Limited.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Limited Review Report (Continued)

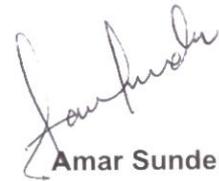
D-Link (India) Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Amar Sunder

Partner

Mumbai

29 July 2023

Membership No.: 078305

UDIN:23078305BGWOMJ5535

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Sr. No.	Particulars	₹ in Lakhs			
		Quarter ended 30.06.2023	Quarter ended 31.03.2023	Quarter ended 30.06.2022	Year ended 31.03.2023
		Unaudited	Audited (Refer note 2)	Unaudited	Audited
I	Revenue from operations	29,964.79	31,133.47	29,564.42	1,18,059.39
II	Other income	297.41	279.57	136.95	717.95
III	Total income (I+II)	30,262.20	31,413.04	29,701.37	1,18,777.34
IV	Expenses				
	Purchases of stock-in-trade	21,627.94	27,301.20	28,716.88	1,02,562.18
	Changes in inventories of stock-in-trade	3,548.72	(1,227.15)	(3,203.05)	(4,206.51)
	Employee benefits expense	967.72	1,212.30	914.02	3,985.03
	Finance costs	26.11	69.78	11.40	101.67
	Depreciation and amortisation expense	144.28	142.28	116.68	497.94
	Other expenses	1,136.03	1,161.82	972.62	4,223.32
	Total expenses	27,450.80	28,660.23	27,528.55	1,07,163.63
V	Profit before tax (III-IV)	2,811.40	2,752.81	2,172.82	11,613.71
VI	Tax expense				
	Current tax	707.73	694.24	557.40	2,972.99
	Deferred tax	7.86	20.73	(3.10)	(13.42)
	Short provision for tax relating to earlier years	-	18.00	-	18.00
		715.59	732.97	554.30	2,977.57
VII	Profit for the period / year (V-VI)	2,095.81	2,019.84	1,618.52	8,636.14
VIII	Other comprehensive (loss) / income				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurements of the defined benefit plan	(1.66)	(23.19)	14.33	9.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.40	5.83	(3.61)	(2.27)
	Total other comprehensive (loss) / income (net of taxes)	(1.26)	(17.36)	10.72	6.74
IX	Total comprehensive income for the period / year (VII+VIII)	2,094.55	2,002.48	1,629.24	8,642.88
X	Profit attributable to:				
	- Owners of the Company	2,095.80	2,019.83	1,618.51	8,636.11
	- Non-controlling interests	0.01	0.01	0.01	0.03
		2,095.81	2,019.84	1,618.52	8,636.14
XI	Other comprehensive (loss) / income attributable to:				
	- Owners of the Company	(1.26)	(17.36)	10.72	6.74
	- Non-controlling interests	-	-	-	-
		(1.26)	(17.36)	10.72	6.74
XII	Total comprehensive income attributable to:				
	- Owners of the Company	2,094.54	2,002.47	1,629.23	8,642.85
	- Non-controlling interests	0.01	0.01	0.01	0.03
		2,094.55	2,002.49	1,629.24	8,642.88
XIII	Paid up equity share capital (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10
XIV	Other equity	-	-	-	37,129.50
XV	Earnings per equity share (EPS) (Face value of Rs. 2/- per share)				
	(1) Basic (in Rs.)	5.90	5.69	4.56	24.32
	(2) Diluted (in Rs.)	5.90	5.69	4.56	24.32
	(Note : EPS for the respective quarters are not annualised)				

See accompanying notes to the consolidated financial results

Mumbai, 29th July, 2023



For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775

Tushar Bhat
Managing Director & CEO
DIN No. 06984518



Notes :

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 29th July 2023. The statutory auditors have expressed an unmodified review conclusion. The unaudited consolidated financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The consolidated figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the third quarter for the previous financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 3 The Parent Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single reportable business segment namely services relating to networking products. The Group is primarily engaged in the business of providing networking products and related services in relation to security features which is the only reportable business segment.
- 4 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.

**For and on behalf of the Board of Directors
of D-Link (India) Limited**

CIN : L72900GA2008PLC005775



Tushar Sighat
Managing Director & CEO
DIN No. 06984518



Mumbai, 29th July, 2023