



DB (INTERNATIONAL) Stock Brokers Ltd.

• NSE & BSE : CAPITAL MARKET, F&O & CURRENCY SEGMENTS
• MCX ICEX: COMMODITIES
• DEPOSITORY PARTICIPANT: CDSL IPO, MUTUAL FUND & BONDS
SEBI REGISTRATION NO. : INZ000179035 (BROKING), IN-DP-CDSL-266-2004 (DEPOSITORY)
Office: 114, New Delhi House, 27 Barakhamba Road, New Delhi-110001
Tel.:011-43606162 Website: www.dbonline.in E-Mail: compliance@dbonline.in
CIN: L67120GJ1992PLC121278

Date: 12.02.2024

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1,G Block Bandra Kurla Complex Bandra (E) Mumbai - 400051 NSE Symbol: DBSTOCKBRO	To, Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai-400001 BSE Scrip Code: 530393
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Sub: Submission of Standalone and Consolidated Un-audited Financial Results for the Third Quarter (Q-3) and Nine-months ended on 31st December, 2023, along with Limited Review Report pursuant to Compliance of Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Ma'am,

Please find enclosed Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Report for the Third Quarter (Q-3) and Nine-months ended on 31st December, 2023, approved in the meeting of Board of Directors (BM-5/2023-24) of the Company held today i.e. Monday, 12th February, 2024 at 03:30 P.M at Wasme House, Plot No. 4, Film City, Sector-16A, Noida- 201301, U.P.

Kindly consider the same in your records.

Thanking You

For and on behalf of
DB (International) Stock Brokers Limited


Prachi Sharma
Company Secretary
Membership No.: ★71389

Encl: As Above



Independent Auditor's Review Report on Quarterly Unaudited Standalone and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
DB (International) Stock Brokers Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of DB (International) Stock Brokers Limited ("the Company") for the Quarter ended **December 31, 2023** and year to date from **April 01, 2023 to December 31, 2023** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29-Mar-19 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) -"Interim Financial Information" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to



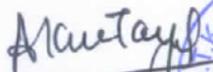


A T K & ASSOCIATES
Chartered Accountants

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believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ATK & Associates
Chartered Accountants


CA Ankur Koyal
Partner



Membership No. 404791
Firm Registration No. 018918C
UDIN: 24404791BKBLRJ8071

Place: New Delhi
Date: February 12, 2024

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)
STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2023

	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	1,306.09	968.84	976.12	3,284.50	2,270.13	2,765.18
	(b) Other income	(0.09)	0.16	4.11	0.23	16.29	25.81
	Total income from operations	1,306.00	969.00	980.23	3,284.73	2,286.42	2,790.99
2	Expenses						
	(a) Employee benefits expense	166.08	117.91	87.42	384.68	279.03	388.01
	(b) Finance costs	67.88	44.38	19.41	136.93	48.78	70.53
	(c) Depreciation and amortisation expense	55.66	53.99	21.31	162.55	53.34	107.81
	(d) Other expenses	594.32	513.92	637.93	1,699.01	1,184.11	1,399.83
	Total expenses	883.94	730.20	766.07	2,383.17	1,565.27	1,966.18
3	Profit from operations before exceptional items and tax (1 - 2)	422.06	238.80	214.16	901.56	721.15	824.81
4	Exceptional items:						
5	Profit from operations before tax (3 - 4)	422.06	238.80	214.16	901.56	721.15	824.81
6	Tax expense:						
	Current Tax	101.22	77.32	68.93	231.25	206.34	223.23
	Deferred Tax	5.37	(9.36)	3.00	(8.44)	0.14	9.30
7	Net profit/(loss) for the period after tax (5 - 6)	315.47	170.84	142.23	678.75	514.68	592.28
8	Other comprehensive income						
	Items not to be reclassified to profit or loss	1.86	1.86	1.44	5.57	4.32	(20.44)
	Income tax relating to items not to be reclassified to profit or loss	(0.47)	(0.47)	(0.36)	(1.40)	(1.09)	5.14
9	Total comprehensive income	316.86	172.23	143.31	682.92	517.91	576.98
10	Paid-up equity share capital	700.00	700.00	700.00	700.00	700.00	700.00
11	Other equity	-	-	-	-	-	4,803.24
12	Earnings per equity share (Non-annualised)						
	(a) Earnings per equity share before exceptional items (Basic)	0.90	0.49	0.41	1.94	1.47	1.69
	(b) Earnings per equity share after exceptional items (Diluted)	0.90	0.49	0.41	1.94	1.47	1.69

Notes:-

- The above Statement of Unaudited Standalone Financial Results for the quarter ended 31-December 23 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on February 12, 2024. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2017 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods were also prepared in accordance with recognition and measurement principles as stated therein.
- The Company's operations relate to one reportable operating business segment, i.e. Share Broking. The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment" issued by ICAI. Therefore, segmental information is not applicable to the Company.
- The MCA wide notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures, which are applicable from 1st April 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/Interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The quarterly financial results are available on the website of the Company at www.dbonline.in.

Place: Noida (UP)
Date: February 12, 2024



For DB (International) Stock Brokers Limited

Shiv Narayan Daga
Managing Director





Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
DB (International) Stock Brokers Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DB (International) Stock Brokers Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for Quarter ended **December 31, 2023** and year to date from **April 01, 2023 to December 31, 2023** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





A T K & ASSOCIATES
Chartered Accountants

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4. The Statement includes the results of the following entities:

- a) DB (International) Stock Brokers Limited (Parent Company)
- b) Daga Business (International) Stock Brokers (IFSC) Private Limited (a wholly owned subsidiary company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated figures for the corresponding Quarter ended December 31, 2023, and quarter ended from April 01, 2023 to December 31, 2023 as reported in these financial results, have been compiled by the management of the Company and have not been reviewed by us.

For ATK & Associates
Chartered Accountants

Ankur Tayal

CA Ankur Tayal
Partner

Membership No. 404791

Firm Registration No. 018918C

UDIN: 244047918KB L R K 1220



Place: New Delhi

Date: February 12, 2024

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)
STATEMENT OF UNAUDITED "CONSOLIDATED" FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	1,323.25	986.88	1,018.39	3,354.62	2,395.78	2,930.47
	(b) Other income	(0.27)	0.54	5.00	0.43	17.94	26.46
	Total income from operations	1,322.98	987.42	1,023.39	3,355.05	2,413.72	2,956.93
2	Expenses						
	(a) Employee benefits expense	167.36	119.55	89.15	390.88	283.92	396.49
	(b) Finance costs	66.77	45.51	20.59	138.10	52.80	75.39
	(c) Depreciation and amortisation expense	56.69	55.01	22.30	165.61	56.31	111.92
	(d) Other expenses	604.91	518.98	655.58	1,737.90	1,270.56	1,503.12
	Total expenses	895.73	739.05	787.62	2,432.49	1,663.59	2,086.92
3	Profit from operations before exceptional items and tax (1 - 2)	427.25	248.37	235.77	922.56	750.13	870.01
4	Exceptional items:						
5	Profit from operations before tax (3 - 4)	427.25	248.37	235.77	922.56	750.13	870.01
6	Tax expense:						
	Current Tax	101.22	77.32	68.94	231.25	206.34	223.25
	Deferred Tax	5.35	(9.38)	2.99	(8.48)	0.11	9.26
	Tax for earlier years	-	-	-	-	-	-
7	Net profit/(loss) for the period after tax (5 - 6)	320.68	180.43	163.84	699.79	543.68	637.50
8	Other comprehensive income						
	Items not to be reclassified to profit or loss	1.85	1.86	1.44	5.57	4.32	(20.44)
	Exchange rate difference gain/ (loss)	0.89	4.16	5.30	4.32	26.84	25.48
	Income tax relating to items not to be reclassified to profit or loss	(0.46)	(0.47)	(0.36)	(1.40)	(1.09)	5.14
9	Total comprehensive income	322.96	185.98	170.22	708.28	573.75	647.68
10	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00	700.00	700.00
11	Other equity	-	-	-	-	-	5,020.15
12	Earnings per equity share (Non-annualised)						
	(a) Earnings per equity share before exceptional items (Basic)	0.92	0.52	0.47	2.00	1.55	1.82
	(b) Earnings per equity share after exceptional items (Diluted)	0.92	0.52	0.47	2.00	1.55	1.82

Notes:-

- The above Statement of Unaudited Consolidated Financial Results for the quarter ended 31-December -23 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on February 12, 2024. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2017 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods were also prepared in accordance with recognition and measurement principles as stated therein.
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- The quarterly financial results are available on the website of the Company at www.dbonline.in.

Place : Noida (UP)
Date: February 12, 2024

