



**Orchasp Limited**

CIN : L72200TG1994PLC017485

14<sup>th</sup> November 2023

The Manager,  
Department of Corporate Services,  
BSE Limited  
Dalal Street  
P.J.Towers, Fort  
Mumbai - 400 001

Dear Sir,

**Sub: Intimation of the outcome of the Board Meeting pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.**

**Ref: Scrip Code: 532271**

We are herewith submitting the outcome of the Board Meeting held today i.e., Tuesday the 14<sup>th</sup> November 2023, under Regulation 30(2) read with Part A of SEBI (LODR) Regulation, 2015.

We request you to kindly take the same on record and oblige.

Thanking you.

Yours Faithfully,

For Orchasp Limited

*P. Chandra Sekhar*

P.Chandra Sekhar  
Managing Director & CFO  
DIN : 01647212



Encl :a/a



**Orchasp Limited**

CIN : L72200TG1994PLC017485

14<sup>th</sup> November 2023

The Manager  
Department of Corporate Services,  
BSE Limited  
Dalal Street  
P.J.Towers, Fort,  
Mumbai -400 001

Dear Sir,

**Sub: Outcome of the Board Meeting held on Tuesday, 14<sup>th</sup> November 2023**

**Ref: Scrip Code: 532271**

Pursuant to Regulation 30(2) read with Part A of Schedule III of SEBI (LODR) Regulation, 2015, we hereby intimate your good selves that the meeting of the board was held today, the 14<sup>th</sup> November 2023 at the registered and corporate office of the Company, the board thus

1. Considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30<sup>th</sup> September 2023 in accordance with the recommendation from the Audit Committee and the Limited Review Report issued by M/s P C N & Associates. We wish to inform you that the Limited Review Report issued by the Auditors herein is a qualified opinion and since these results are unaudited, statement of impact of audit qualifications is not applicable.

This is for your kind information and dissemination.

Thanking you.

Yours Faithfully,  
For Orchasp Limited

*P. Chandra Sekhar*

P. Chandra Sekhar  
Managing Director & CFO  
DIN: 01647212





## P C N & ASSOCIATES

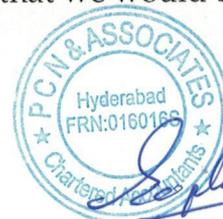
CHARTERED ACCOUNTANTS  
Plot No. "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

### Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to  
The Board of Directors  
M/s. ORCHASP LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s **Orchasp Limited** (the "Company") for the quarter ended September 30, 2023 and for the period from 01 April 2023 to 30 September 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of



*[Handwritten signature]*



## PCN & ASSOCIATES

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all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### 4. Basis for Qualified Conclusion

- (a) We refer to the carrying value of investments of Rs 6825 lakhs held in Wholly Owned Subsidiary at Portugal in Cybermate International, Unipessoal , LDA which has been non -operational for over two years. The Company has defaulted in statutory filings for the period and the Portuguese Authorities have issued a notice of cancellation of Certificate of Incorporation. We are unable to comment upon the carrying value of investments whether any provision for impairment in the value of investments is required
- (b) The company has not paid Tax Deducted at Source (TDS) amounting to Rs. 46.74 lakhs and other statutory dues of Provident Fund amounting to Rs.25.78 lakhs, Employees' State Insurance amounting to Rs.2.93 lakhs and Professional Tax of an amount of Rs. 3.21 lakhs up to September 30<sup>th</sup>, 2023.
- (c) The Trade Receivables are due from more than 6 months. In the absence of confirmations of Trade payables, Trade Receivables and various advances/loans, we are unable to comment on the extent to which such balances are payable/recoverable

#### 5. Qualified Conclusion

Based on our review conducted as above, except for the possible effects, in respect of matters described in Paragraph 4(a) to 4(c) under Paragraph 4 Basis for Qualified Conclusion nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid IND AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing





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Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

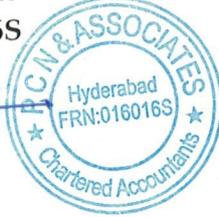
For P C N & Associates,  
Chartered Accountants  
Firm Regn No. 016016S



K Gopala Krishna  
Partner

Membership No. 203605

UDIN: 23203605BGRULQ2218



Place: Hyderabad

Date: 14-11-2023



# Orchasp Limited

CIN : L72200TG1994PLC017485

Orchasp Limited									
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG, India									
Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September 2023									
(INR-Lakhs)									
Particulars	Quarter Ended			Half Year Ended			Year Ended		
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	30.09.2022	31.03.2023	31.03.2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income								
	a) Revenue From Operations	349.84	302.52	468.57	652.36	928.35	2345.58		
	b) Other Income	2.51	3.36	2.51	5.87	5.01	492.09		
2	<b>Total</b>	<b>352.35</b>	<b>305.88</b>	<b>471.07</b>	<b>658.23</b>	<b>933.36</b>	<b>2,837.67</b>		
3	Expenses			47.97		47.97	48.54		
	a) Cost of Services/ Sub-contract costs								
	b) Change in inventories of finished goods, work in progress and stock in trade.								
	c) Employee Benefit Expenses	255.59	215.52	283.25	471.11	609.20	2459.33		
	d) Other Expense	33.35	42.44	70.63	75.79	126.96	198.47		
	e) Depreciation and Amortisation Expense	0.97	0.97	1.50	1.94	2.99	6.00		
	f) Finance cost	16.33	17.60	20.06	33.93	39.47	77.62		
4	<b>Total</b>	<b>306.24</b>	<b>276.52</b>	<b>423.41</b>	<b>582.77</b>	<b>826.59</b>	<b>2,789.96</b>		
5	Profit Before Tax (2-4)	46.11	29.36	47.66	75.46	106.77	47.72		
6	Tax Expenses	11.99	3.76	-	15.75	-	11.93		
	Current Tax	0.29	0.29	0.15	0.58	0.33	0.74		
	Deferred Tax	33.83	25.31	47.51	59.13	106.44	35.05		
7	<b>Net profit for the Period</b>								
8	Other Comprehensive Income (After Tax)								
	a) Items that will not be Reclassified to profit or loss.								
	b) Items that will be Reclassified to profit or loss.								
9	<b>Total Comprehensive Income (after tax)</b>	<b>33.83</b>	<b>25.31</b>	<b>47.51</b>	<b>59.13</b>	<b>106.44</b>	<b>35.05</b>		
10	Paid up Equity Share Capital (face value of Rs. 2 per Share)	2,596.83	2,596.83	1,979.16	2,596.83	1,979.16	2,259.16		
	Other Equity i.e., Reserve (excluding Revaluation Reserve)						8,192.35	7815.65	
11	<b>Earnings Per Share (EPS)(Face Value Rs.2 each)</b>								
	Basic EPS (Rs)	0.03	0.02	0.05	0.05	0.05	0.11	0.03	
12	Diluted EPS (Rs)	0.03	0.02	0.05	0.05	0.05	0.11	0.03	

For Orchasp Ltd.

P. Chandra Sekhar

Managing Director





**Orchasp Limited**  
CIN : L72200TG1994PLC017485

Notes:

1. The Unaudited Quarterly Financial Results (Standalone) of the company for the period ended 30<sup>th</sup> September 2023 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above standalone results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Tuesday the 14<sup>th</sup> November 2023. The Statutory Auditors of the Company have carried out the Limited Review of these standalone results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. The statutory auditors have expressed a qualified opinion on the financial statements of the company pertaining to
  - a. Investment in Wholly Owned Subsidiary at Portugal viz Cybermate International, Unipessoal, LDAWe clarify that the Portuguese authority has issued a notice of cancellation of the Certificate of Incorporation of the WOS due to non-filing of statutory information. We are considering transferring the investment to another subsidiary and rectifying the non-compliance. We have sought a legal opinion on the matter.

**For Orchasp Ltd.**

*P. Chandra Sekhar*  
Managing Director





## Orchasp Limited

CIN : L72200TG1994PLC017485

b. We clarify that non-payment of statutory dues to appropriate authorities was on account of pending reconciliation of challans for the pre covid period which need rectification consequent to the reconciliation in the EPF interface.

c. Non-Receipt of trade receivables and payables due for more than 6 months.

We are of the opinion that the delays have been caused due to adverse conditions prevailing in the business and financial markets. We are hopeful of realizing a substantial portion in the ensuing quarter, failing which we would initiate a provisioning for bad/doubtful debts as necessary in the ensuing period.

5. EPS is not annualised.

6. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 14<sup>th</sup> November 2023

Place : Hyderabad



By the order of the Board  
For Orchasp Limited

*P. Chandra Sekhar*

P.Chandra Sekhar  
Managing Director & CFO  
DIN: 01647212



## P C N & ASSOCIATES

CHARTERED ACCOUNTANTS  
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### Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to  
The Board of Directors  
M/s. ORCHASP LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s Orchasp Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "The Statement" based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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#### 4. Basis for Qualified Conclusion

- (a) We refer to the carrying value of investments of Rs 6825 lakhs held in Wholly Owned Subsidiary at Portugal in Cybermate International, Unipessoal, LDA which has been non-operational for over two years. The Company has defaulted in statutory filings for the period and the Portuguese Authorities have issued a notice of cancellation of Certificate of Incorporation. We are unable to comment upon the carrying value of investments whether any provision for impairment in the value of investments is required
- (b) The company has not paid Tax Deducted at Source (TDS) amounting to Rs. 46.74 lakhs and other statutory dues of Provident Fund amounting to Rs.25.78 lakhs, Employees' State Insurance amounting to Rs.2.93 lakhs and Professional Tax of an amount of Rs. 3.21 lakhs up to September 30<sup>th</sup>, 2023.
- (c) The Trade Receivables are due from more than 6 months. In the absence of confirmations of Trade payables, Trade Receivables and various advances/loans, we are unable to comment on the extent to which such balances are payable/recoverable

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

#### **Subsidiaries:**

- a) Cybermate Infotek Limited Inc, USA
- b) Cybermate International, Unipessoal, LDA

#### 5. Other Matter paragraph:

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of subsidiaries; whose interim financial results and other financial information reflect total revenues of Rs. Nil, total net profit after tax of Rs. Nil and comprehensive income of Rs. Nil for the quarter ended September 30, 2023, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their respective auditors.

These unaudited interim financial results and other unaudited financial information have been furnished to us by the Management and our conclusion on the Statement,





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in so far as it relates to the affairs of these subsidiaries is based solely on such unreviewed interim financial results and other unreviewed financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results furnished by the Management.

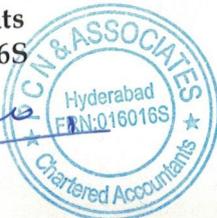
### 6. Qualified Conclusion

Based on our review conducted as above, except for the possible effects, in respect of matters described in Paragraph 4(a) to 4(c) under Paragraph 4 Basis for Qualified Conclusion nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid IND AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,  
Chartered Accountants  
Firm Regn No. 016016S

K Gopala Krishna  
Partner

Membership No. 203605  
UDIN: Q3203605BGVULR9224



Place: Hyderabad  
Date: 14-09-2023



# Orchasp Limited

CIN : L72200TG1994PLC017485

Orchasp Limited & its Subsidiaries									
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India									
Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September 2023									
Particulars	Quarter Ended			Half Year Ended			Year Ended		
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	30.09.2022	31.03.2023		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Income								
	a) Revenue From Operations	349.84	302.52	468.57	652.36	928.35	2345.58		
	b) Other Income	2.51	3.36	2.51	5.87	5.01	492.09		
2	<b>Total</b>	<b>352.35</b>	<b>305.88</b>	<b>471.07</b>	<b>658.23</b>	<b>933.36</b>	<b>2,837.67</b>		
3	Expenses								
	a) Cost of Services/ Sub-contract costs	-	-	47.97	-	47.97	48.54		
	b) Change in inventories of finished goods, work in progress and stock in trade.								
	c) Employee Benefit Expenses	255.59	215.52	283.25	471.11	609.20	2459.33		
	d) Other Expense	33.35	42.44	70.63	75.79	126.96	198.47		
	e) Depreciation and Amortisation Expense	0.97	0.97	1.50	1.94	2.99	6.00		
	f) Finance cost	16.33	17.60	20.06	33.93	39.47	77.62		
4	<b>Total</b>	<b>306.24</b>	<b>276.53</b>	<b>423.41</b>	<b>582.77</b>	<b>826.59</b>	<b>2,789.96</b>		
5	Profit Before Tax (2-4)	46.11	29.36	47.66	75.46	106.77	47.72		
6	Tax Expenses								
	Current Tax	11.99	3.76	-	15.75	-	11.93		
	Deferred Tax	0.29	0.29	0.15	0.58	0.33	0.74		
7	<b>Net profit for the Period</b>	<b>33.83</b>	<b>25.31</b>	<b>47.51</b>	<b>59.13</b>	<b>106.44</b>	<b>35.05</b>		
8	Other Comprehensive Income (After Tax)								
	a) Items that will be Reclassified to profit or loss.	-	-	-	-	-	-		
	b) Items that will be Reclassified to profit or loss.	-	-	-	-	-	-		
9	<b>Total Comprehensive Income (after tax)</b>	<b>33.83</b>	<b>25.31</b>	<b>47.51</b>	<b>59.13</b>	<b>106.44</b>	<b>35.05</b>		
10	Paid up Equity Share Capital (face value of Rs. 2 per Share)	2,596.83	2,596.83	1,979.16	2,596.83	1,979.16	2,259.16		
11	Other Equity i.e., Reserve (excluding Revaluation Reserve)	-	-	-	-	-	7815.65		
12	<b>Earnings Per Share (EPS)(Face Value Rs.2 each)</b>								
	Basic EPS (Rs)	0.03	0.02	0.05	0.05	0.11	0.03		
	Diluted EPS (Rs)	0.03	0.02	0.05	0.05	0.11	0.03		

For Orchasp Ltd.

P. Chandra Sekhar

Managing Director





## Orchasp Limited

CIN : L72200TG1994PLC017485

### Notes:

1. The Unaudited Quarterly Financial Results (Consolidated) of the company for the period ended 30<sup>th</sup> September 2023 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above consolidated results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Tuesday the 14<sup>th</sup> November 2023. The Statutory Auditors of the Company have carried out the Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. Consolidated Financial Results
  - (a) There are no operations in the Subsidiary Company Cybermate Infotek Limited Inc, USA, and hence, no statement of Profit & Loss is prepared for period ended 30<sup>th</sup> September 2023.
  - (b) There are no operations in the Subsidiary Company Cybermate International Unipessoal, LDA, Portugal, no statement of Profit & Loss is prepared for period ended 30<sup>th</sup> September 2023.

**For Orchasp Ltd.**

*P. Chandra Sekhar*

**Managing Director**





## Orchasp Limited

CIN : L72200TG1994PLC017485

5. The statutory auditors have expressed a qualified opinion on the financial statements of the company pertaining to
- a. Investment in Wholly Owned Subsidiary at Portugal viz Cybermate International, Unipessoal, LDA
- We clarify that the Portuguese authority has issued a notice of cancellation of the Certificate of Incorporation of the WOS due to non-filing of statutory information. We are considering transferring the investment to another subsidiary and rectifying the non-compliance. We have sought a legal opinion on the matter.
- b. Non- payment of statutory dues for the period ending September 30, 2023.
- We clarify that non-payment of statutory dues to appropriate authorities was on account of pending reconciliation of challans for the pre covid period which need rectification consequent to the reconciliation in the EPF interface.
- c. Non-Receipt of trade receivables and payables due for more than 6 months.
- We are of the opinion that the delays have been caused due to adverse conditions prevailing in the business and financial markets. We are hopeful of realizing a substantial portion in the ensuing quarter, failing which we would initiate a provisioning for bad/doubtful debts as necessary in the ensuing period.
6. EPS is not annualised.
7. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 14<sup>th</sup> November 2023  
Place : Hyderabad



By the order of the Board  
For Orchasp Limited

*P. Chandra Sekhar*

P. Chandra Sekhar  
Managing Director & CFO  
DIN: 01647212



**Orchasp Limited**  
CIN : L72200TG1994PLC017485

Orchasp Limited				
Statement of Assets and Liabilities for the period ended 30th September 2023				
Particulars	Standalone		Consolidated	
	As At 30 Sept,23	As At 31 March,23	As At 30 Sept,23	As At 31 March,23
	INR-Lakhs	INR-Lakhs	INR-Lakhs	INR-Lakhs
<b>I. Assets :</b>				
1. Non Current Assets:				
a) Property, Plant and Equipment	9.11	4.45	9.11	4.45
b) Capital Work in Progress				
c) Intangible Assets	1.41	1.41	1.41	1.41
d) Financial Assets				
i) Non Current Investments	6,827.18	6827.18	6825.00	6,825.00
ii) Other financial assets				
e) Deferred Tax Asset (net)	7.22	7.80	7.22	7.80
f) Other Non Current Assets				
<b>Total Non-Current Assets</b>	<b>6,844.92</b>	<b>6,840.83</b>	<b>6,842.74</b>	<b>6,838.66</b>
2. Current Assets:				
a) Financial Assets				
i) Investments	0.77	0.77	0.77	0.77
ii) Trade Receivables	10,497.64	10358.08	10499.82	10,358.08
iii) Cash and Cash Equivalents	21.65	19.63	21.65	19.63
iv) Loans				
v) Other Financial Assets	8.03	8.03	8.03	8.03
b) Other Current Assets	281.53	278.22	281.53	280.40
<b>Total Current Assets</b>	<b>10,809.64</b>	<b>10,664.74</b>	<b>10,811.80</b>	<b>10,666.92</b>
<b>Total Assets</b>	<b>17,654.56</b>	<b>17,505.57</b>	<b>17,654.54</b>	<b>17,505.57</b>
<b>II. Equity and Liabilities:</b>				
Equity				
a) Equity Share Capital	2,596.83	2259.16	2596.83	2,259.16
b) Other Equity	7,578.23	7841.01	7578.23	7,841.02
<b>Total Equity</b>	<b>10,175.06</b>	<b>10,100.17</b>	<b>10,175.06</b>	<b>10,100.18</b>
<b>Liabilities</b>				
1. Non Current Liabilities:				
a) Financial Liabilities				
i) Other Financial Liabilities				
b) Other Non Current Liabilities				
c) Deferred Tax Liabilities (Net)				
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2. Current Liabilities:				
a) Financial Liabilities				
i) Trade Payables	4,087.88	4073.07	4087.88	4,073.06
ii) Other Financial Liabilities	2,518.69	2097.41	2518.69	2,097.41
b) Other Current Liabilities	630.80	836.57	630.80	836.57
c) Provisions	0	156.23	0.00	156.23
d) Income Tax Liability (Net)	242.13	242.13	242.13	242.13
<b>Total Current Liabilities</b>	<b>7,479.50</b>	<b>7,405.40</b>	<b>7,479.50</b>	<b>7,405.39</b>
<b>Total Equity &amp; Liabilities</b>	<b>17,654.56</b>	<b>17,505.57</b>	<b>17,654.56</b>	<b>17,505.57</b>

For Orchasp Ltd.

P. Chandra Selchau

Managing Director





# Orchasp Limited

CIN : L72200TG1994PLC017485

Orchasp Limited 19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015 Standalone Cash Flow Statement for the half year ended 30th September 2023		
	As at 30 Sept 2023	As at 30 Sept 2022
	INR-Lakhs	INR-Lakhs
<b>A. Cash Flow from Operating Activities:</b>		
Profit before taxation	75.46	106.77
Adjustments for : -		
Depreciation	1.94	2.99
Interest Expense	33.93	39.47
Amortisation of Product Development Cost	-	-
Diminution in value of investment	-	-
Impairment of Intangible Asset	-	5.01
Other Income	-	-
Dividend Income	-	-
Bad Debts Written Off	-	-
<b>Operating Profit before working capital changes</b>	<b>111.33</b>	<b>144.22</b>
(Increase) / Decrease in Income Tax Liability	15.76	
(Increase) / Decrease in Trade Receivables	(139.56)	
(Increase) / Decrease in Other Current Assets	(3.31)	
Increase / (Decrease) in Trade Payables	14.81	
Increase / (Decrease) in Other Current Liabilities	(205.77)	
Increase / (Decrease) in Short Term Provisions	(156.23)	
Cash generated from Operations	(362.97)	144.22
Taxes Paid	15.76	
<b>Net Cash Generated from Operating activities (A)</b>	<b>(378.73)</b>	<b>144.22</b>
<b>B. Cash Flow from Investing Activities :</b>		
Purchase of tangible assets/intangible assets (net) including transfer from CWIP	(6.60)	(0.85)
Sale of Fixed Assets		-
Decrease in Capital Work In Progress		5.01
Other Income		
Dividend Income		
(Increase) in Current Investments		
(Decrease) in Non Current Investments		
(Decrease) in Other Non Current liabilities		
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(6.60)</b>	<b>4.16</b>
<b>C. Cash Flow from Financing Activities :</b>		
Issue of Share Capital		-
Increase in other Equity		-
Increase in Short Term Borrowings	421.27	
Interest Paid	(33.93)	-39.47
Increase in Long Term liabilities		
<b>Net Cash from Financing Activities ( C )</b>	<b>387.34</b>	<b>(39.47)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	2.01	108.91
Cash & Cash Equivalents at the beginning of the year	19.64	7.44
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>21.65</b>	<b>116.34</b>
<b>Notes</b>		
1. The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.		
2. The accompanying notes are an integral part of the financial statements.		
3. Previous year figures have been regrouped /reclassified to conform to current year classification.		
4. Cash and Cash Equivalents Comprise		
	As at 30 Sept 2023	As at 30 Sept 2022
Cash on hand	-	1.95
Balances with Banks on Current and Deposit Accounts	21.65	5.48
<b>Total</b>	<b>21.65</b>	<b>7.44</b>

For Orchasp Ltd.

P. Chandu Sekhan

Managing Director





# Orchasp Limited

CIN : L72200TG1994PLC017485

Orchasp Limited 19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015 Consolidated Cash Flow Statement for the half year ended 30th September 2023		
	As at 30 Sept 2023	As at 30 Sept 2022
	INR-Lakhs	INR-Lakhs
<b>A. Cash Flow from Operating Activities:</b>		
Profit before taxation	75.46	106.77
Adjustments for : -		
Depreciation	1.94	2.99
Interest Expense	33.93	39.47
Amortisation of Product Development Cost		-
Diminution in value of investment		-
Impairment of Intangible Asset		-
Other Income		(5.01)
Dividend Income		-
Bad Debts Written Off		-
<b>Operating Profit before working capital changes</b>	<b>111.33</b>	<b>144.22</b>
(Increase) / Decrease in Income Tax Liability	15.75	
(Increase) / Decrease in Trade Receivables	(141.74)	
(Increase) / Decrease in Other Current Assets	(1.13)	
Increase / (Decrease) in Trade Payables	14.82	
Increase / (Decrease) in Other Current Liabilities	(205.77)	
Increase / (Decrease) in Short Term Provisions	(156.23)	
Cash generated from Operations	(362.97)	144.22
Taxes Paid	15.75	
<b>Net Cash Generated from Operating activities (A)</b>	<b>(378.72)</b>	<b>144.22</b>
<b>B. Cash Flow from Investing Activities :</b>		
Purchase of tangible assets/intangible assets (net) including transfer from CWIP	(6.60)	(0.85)
Sale of Fixed Assets		-
Decrease in Capital Work In Progress		-
Other Income		5.01
Dividend Income		-
(Increase) in Current Investments		-
(Decrease) in Non Current Investments		-
(Decrease) in Other Non Current liabilities		-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(6.60)</b>	<b>4.16</b>
<b>C. Cash Flow from Financing Activities :</b>		
Issue of Share Capital		-
Increase in other Equity		-
Increase in Short Term Borrowings	421.27	
Interest Paid	(33.93)	-39.47
Increase in Long Term liabilities		-
<b>Net Cash from Financing Activities ( C )</b>	<b>387.34</b>	<b>(39.47)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	2.01	108.91
Cash & Cash Equivalents at the beginning of the year	19.64	7.44
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>21.65</b>	<b>116.34</b>
<b>Notes</b>		
1. The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.		
2. The accompanying notes are an integral part of the financial statements.		
3. Previous year figures have been regrouped /reclassified to conform to current year classification.		
4. Cash and Cash Equivalents Comprise		
	As at 30 Sept 2023	As at 30 Sept 2022
Cash on hand	-	0.41
Balances with Banks on Current and Deposit Accounts	21.65	2.12
<b>Total</b>	<b>21.65</b>	<b>2.54</b>

For Orchasp Ltd.

*P. Chandra Sekhar*

Managing Director

