



ORCHASP LIMITED

CIN : L72200TG1994PLC017485
Formerly : Cybermate Infotek Limited

13th August 2021

The Manager,
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Intimation of the outcome of the Board Meeting 03/2021-22 pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: 532271

We are herewith submitting the outcome of the Board Meeting (03/2021-22) held today i.e., Friday the 13th August 2021, under Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015.

We request you to kindly take the same on record and oblige.

Thanking you.

Yours Faithfully,

For ORCHASP LIMITED

P. Chandra Sekhar
P.CHANDRA SEKHAR
MANAGING DIRECTOR
DIN: 01647212



Encl :a/a



ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly : Cybermate Infotek Limited

The Manager
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001

13th August 2021

Dear Sir,

**Sub: Outcome of the Board Meeting held on Friday, 13th August, 2021
(BM 03/2021-22).**

Ref: Scrip Code: 532271

Pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015, we hereby intimate your good selves that the Board of Directors of the Company at its Meeting held on Friday, the 13th day of August 2021 at the Registered and Corporate Office of the Company, considered and approved the following:

1. The Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June 2021 along with the Limited Review Report issued by M/s P. Murali & Co.
2. We confirm that the Limited Review Report issued by the Auditors herein is an Unmodified Opinion.

This is for your kind information and dissemination.

Thanking you.

Yours Faithfully,
For ORCHASP LIMITED

P. Chandra Sekhar.

P. CHANDRA SEKHAR
MANAGING DIRECTOR
DIN: 01647212

Encl: a/a





P.MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The Board of Directors

M/s Orchasp Limited (Formerly Known as Cybermate Infotek Limited)

We have reviewed the accompanying statement of unaudited standalone financial results of **Orchasp Limited (Formerly Known as Cybermate Infotek Limited)** (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('IND AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on "The Statement" based on our review.

However we draw attention to the below mentioned points:

- (a) The company has changed its name from M/s Cybermate Infotek Limited to M/s Orchasp Limited and the same is approved by the shareholders in the EGM conducted on 06/05/2021.
- (b) The company has not paid Tax Deducted at source (TDS) amounting to Rs. 42,10,757/- and other statutory dues of Provident Fund amounting to Rs. 19,04,687/- , Employees' state Insurance amounting to Rs. 2,45,345/- and Professional Tax to an Amount of Rs. 2,93,967/- For the quarter ended June 30, 2021.
- (c) The Company has been levied penalty on July 09, 2021 by BSE under SEBI (LODR) 2015 amounting Rs. 54,49,031/- for non-compliances, no provision has been made in respect of the same for the period ending June 30, 2021.
- (d) Covid-19: Due to the lockdown restrictions imposed on various activities due to Covid-19 pandemic operations of the company were affected and caused severe strain on the cash flows of the company.





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We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid IND AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

A. Krishna Rao
Partner

M. No. 020085

UDIN: 21020085AAAATH9418



Place: Hyderabad

Date: 13-08-2021



ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly : Cybermate Infotek Limited

Orchasp Limited					
formerly Cybermate Infotek Limited					
CIN : L72200TG1994PLC017485					
Registered Office : 19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG,India					
Unaudited Standalone Financial Results for the Quarter ended 30th June 2021					
(INR-Lakhs)					
Particulars	Quarter Ended			Year Ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021	
	Unaudited	Audited	Unaudited	Audited	
1 Income					
a) Revenue From Operations	856.58	818.32	-	818.32	
b) Other Income	2.54	102.47	2.50	104.97	
2 Total	859.12	920.79	2.50	923.29	
3 Expenses					
a) Cost of Services/ Sub-contract costs	4.69	-	-	-	
b) Change in inventories of finished goods , work in progress and stock in trade.	-		-	-	
c) Employee Benefit Expenses	716.59	610.86	12.40	623.15	
d) Other Expense	88.91	183.96	18.51	190.25	
e) Depreciation and Amortisation Expense	1.47	10.45	-	10.45	
f) Finance cost	18.58	46.54	18.74	65.00	
4 Total	830.24	851.81	49.65	888.85	
5 Profit Before Tax (2-4)	28.88	68.98	-47.15	34.44	
6 Tax Expenses					
Current Tax	-	8.95	-	8.95	
Deferred Tax	1.71	4.35	-	4.35	
7 Net profit for the Period	27.16	55.67	-47.15	21.13	
8 Other Comprehensive Income (After Tax)					
a) Items that will not be Reclassified to profit or loss.	-	0.21	-	0.21	
b) Items that will be Reclassified to profit or loss.	-	-	-	-	
9 Total Comprehensive Income (after tax)	27.16	55.67	-47.15	21.34	
10 Paid up Equity Share Capital (face value of Rs. 2 per Share)	1,979.16	1,979.16	1,979.16	1,979.16	
11 Other Equity i.e., Reserve (excluding Revaluation Reserve)	-	-	-	8,079.98	
12 Earnings Per Share (EPS)(Face Value Rs.2 each)					
Basic EPS (Rs)	0.03	0.06	-0.05	0.02	
Diluted EPS (Rs)	0.03	0.06	-0.05	0.02	



P. Chandra Sekhar.



ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly : Cybermate Infotek Limited

Notes:

1. The Unaudited Quarterly Financial Results (Standalone) of the company for the period ended 30th June 2021 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above standalone results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Friday the 13th August 2021. The Statutory Auditors of the Company have carried out the Limited Review of these standalone results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. The statutory auditors have drawn attention to the Payment of Statutory dues and provision to be made towards penalty levied under SEBI (LODR) 2015 for the period ending June 30, 2021, and we clarify as under
 - (a) We are in the process of reconciling the dues with the departments and will complete the payments in due course
 - (b) As regards penalty levied by BSE for non-compliances, we have received the communication on the 9th July 2021 and we have made an application for waiver with our justification for the same.
5. EPS is not annualised.
6. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By the order of the Board
FOR ORCHASP LIMITED

P. Chandra Sekhar

P.CHANDRA SEKHAR
MANAGING DIRECTOR & CFO
DIN: 01647212

Date : 13th August 2021
Place : Hyderabad





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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The board of directors

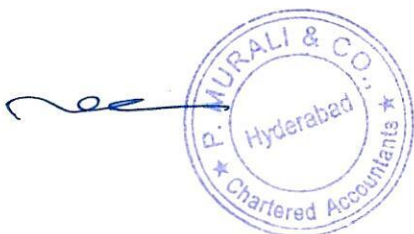
M/s Orchasp Limited (Formerly known as M/s Cybermate Infotek Limited)

We have reviewed the accompanying statement of unaudited consolidated financial results of Orchasp Limited (**Formerly Known as M/s Cybermate Infotek Limited**)(the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on "The Statement" based on our review

However we draw attention to the below mentioned points:

- a) The company has changed its name from M/s Cybermate Infotek Limited to M/s Orchasp Limited and the same is approved by the shareholders in the EGM conducted on 06/05/2021.
- b) The company has not paid Tax Deducted at source (TDS) amounting to Rs. 42,10,757/- and other statutory dues of Provident Fund, Employees' state Insurance and Professional Tax aggregating to an amount of Rs. 24,43,999/- for the quarter ended June 30, 2021.
- c) The Company has been levied penalty on July 09, 2021 by BSE under SEBI (LODR) 2015 amounting Rs. 54,49,031/- for non-compliances, no provision has been made in respect of the same for the period ending June 30, 2021.





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- d) Covid-19: Due to the lockdown restrictions imposed on various activities due to Covid-19 pandemic operations of the company were affected and caused severe strain on the cash flows of the company.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

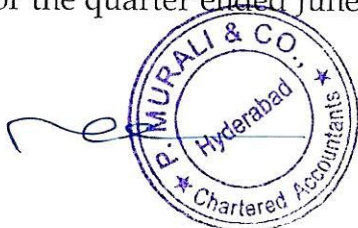
The Statement includes the results of the following entities:

- a) Cybermate Infotek Limited Inc USA
- b) Cyber mate international , Unipessol, LDA

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. Nil, total net profit after tax of Rs. Nil and comprehensive income of Rs. Nil for the quarter ended June 30,2021, as considered in the Statement





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whose interim financial results and other financial information have not been reviewed by their auditors;

These unaudited interim financial results and other unaudited financial information have been reviewed and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P. Murali & Co.

Chartered Accountants

FRN: 007257S

A. Krishna Rao

Partner

M. No. 020085

UDIN: 21020085AAAATI9457.



Place: Hyderabad

Date: 13/08/2021



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formerly Cybermate Infotek Limited					
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(INR-Lakhs)					
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	Unaudited	Audited	Unaudited	Audited	
1 Income					
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b) Other Income	2.54	102.47	2.50	104.97	
2 Total	859.12	920.79	2.50	923.29	
3 Expenses					
a) Cost of Services/ Sub-contract costs	4.69	-	-	-	
b) Change in inventories of finished goods , work in progress and stock in trade.	-		-	-	
c) Employee Benefit Expenses	716.59	610.86	12.40	623.15	
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Basic EPS (Rs)	0.03	0.06	-0.05	0.02	
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P. Chandra Sekhar





ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly : Cybermate Infotek Limited

Notes:

1. The Unaudited Quarterly Financial Results (Consolidated) of the company for the period ended 30th June 2021 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above consolidated results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Friday the 13th August 2021. The Statutory Auditors of the Company have carried out the Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. Consolidated Financial Results
 - (a) There are no operations in the Subsidiary Cybermate Infotek Limited Inc, USA, due to pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 30th June 2021.
 - (b) There are no operations in the Subsidiary Cybermate International Unipessoal, LDA, Portugal, due to pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 30th June 2021
5. The statutory auditors have drawn attention to the Payment of Statutory dues and provision to be made towards penalty levied under SEBI (LODR) 2015 for the period ending June 30, 2021, and we clarify as under
 - (a) We are in the process of reconciling the dues with the departments and will complete the payments in due course
 - (b) As regards penalty levied by BSE for non-compliances, we have received the communication on the 9th July 2021 and we have made an application for waiver with our justification for the same.
6. EPS is not annualised.

P. Chandra Sekhar





ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly : Cybermate Infotek Limited

7. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 13th August 2021
Place : Hyderabad

By the order of the Board
FOR ORCHASP LIMITED

P. Chandra Sekhar

P.CHANDRA SEKHAR
MANAGING DIRECTOR & CFO
DIN: 01647212

