

# **CUPID LIMITED**

Manufacturers and Suppliers of Male & Female Condoms

Date: - 12/11/2021

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. - 6641 8125 / 26

SCRIP CODE: CUPID

Subject: - Disclosure under regulation 33 of Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attached herewith the Unaudited Standalone and Consolidated Financial Results of the company for the quarter and half year ended 30<sup>th</sup> September, 2021.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited

Saurabh V. Karmase

Company Secretary and Compliance Officer

ECSIN: EA041701A000083921

CIN No.: L25193MH1993PLC070846

Partners:
CA Sohan Chaturvedi
CA Devanand Chaturvedi
CA Chaturvedi V N
CA Noshir B Captain
CA Rajiv Chauhan
CA Vimal Sethia
A.C.A.

CA Neha Gupta



# Chaturvedi Sohan & Co.

#### **Chartered Accountants**

FRN - 118424W

Independent Auditor's Review Report on the Quarterly Unaudited **Standalone** Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
CUPID LIMITED

A.C.A.

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Cupid Ltd (the "Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & co.

Chartered Accountants
Firm Registration No: 118424W

VIVEKANAND CHATURVEDI

Digitally signed by VIVEKANAND CHATURVEDI

Vivekanand Chaturvedi

Partner

Membership No.106403

UDIN: 21106403AAAAFC1182

Place: Mumbai Date: 12/11/2021

(b)

Address: - A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India.

### Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2021

(₹ in Lacs except EPS data, unless otherwise stated) Quarter Ended On Half Year Ended Year Ended S.No. **Particulars** 30-Sep-2021 30-Jun-2021 30-Sep-2020 30-Sep-2021 30-Sep-2020 31-Mar-2021 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) 1 Revenue from operation 3,279.48 3,235.24 2,945.55 6,514.72 5,739.08 14,373.05 2 Other Non - operation Incomes 128.30 120.95 138.82 249.25 193.41 516.98 **Total Income** 3,407.78 3,356.19 3,084.37 6,763.97 5,932.49 14,890.03 3 Expenses a) Cost of Material Consumed 1,640.18 1,295.61 1,054.14 2,935.79 1,548.93 4.861.63 b) Change in Inventories (112.26)(115.80)(377.73)(228.06)(20.11)184.59 Employee benefit expenses c) 305.49 275.61 252.65 581.10 496.88 1,014.88 d) Finance costs 4.03 2.04 11.27 6.07 32.28 39.40 e) Depreciation 61.00 60.85 65.08 121.85 129.21 259.89 f) Other Expenses 894 45 1,046.88 1,141.96 1,941.33 2,024.07 4,709.54 **Total Expenses** 2,792.89 2,565.19 2,147.37 5,358.08 4,211.26 11,069.93 Profit from Continuing Operation Before 614.89 791.00 937.00 1,405.89 1,721.23 Exceptional items and Taxes 3,820.10 **Profit From Ordinanry Activities** 5 614.89 791.00 937.00 1,405.89 1,721.23 3,820.10 **Before Tax** 6 Less: Tax Expenses a) Income tax for current quarter/ year 142.24 187.97 233.22 330.21 426.41 946.98 Short / (Excess) provision of earlier b) 43.96 Deferred Tax Expenses / (Credit) c) 7.85 8.13 (4.52)15.98 (5.61)(69.18)Net Profit / (Loss) From Ordinanry 7 464.80 594.90 708.30 1,059.70 1,300.43 2,898.33 Activities after tax for the period Other Comprehensive Income / (Loss) (Net of Tax) Item that will not be reclassified to profit and a) loss account Remeasurement of employee defined benefit (i) (8.16)(8.16)(35.04)obligation Income Tax relating to items that will not be (ii) 2.05 2.05 reclassified to profit or loss 8.82 **Total Comprehensive Income (after** 9 458.69 594.90 708.30 1,053.59 1,300.43 2,872.12 tax) for the period Paid up Equity Share Capital 10 1,333.80 1,333.80 1.333.80 1,333.80 1,333.80 1,333.80 (Face value Rs.10/-) 11 Earning Per Share (EPS) Basic EPS ..... (Amount is Rs) 3.48 4.46 5 31 7.94 9.75 21.73 Diluted EPS..... (Amount is Rs)

3.48

4.46

5.31



7.94

9.75

21.73

### NOTES TO THE QUARTERLY RESULT: -

- 1. The above unaudited standalone financial results were reviewed by the Audit Committee and have been approved by the Board of Director at its meeting held on 12th November, 2021.
- 2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle of lnd AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
- 3. The company's business operation comprises of operating segments viz., Male and Female contraceptives, other relevant products and In Vitro Devices (IVD).
- 4. Board of Director have considered and declared the 1<sup>st</sup> Interim Dividend for the financial year 2021-2022 of ₹ <u>1</u>/- per share of ₹ 10/- each.
- 5. The Board of Directors authorised Mr. Pradeep Kumar Jain, Independent director to sign the standalone financial results of the company for quarter ended 30th September, 2021.
- 6. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
- 7. The results of the Company are available for investors at <a href="https://www.cupidlimited.com/">https://www.cupidlimited.com/</a>, <a href="https://www.nseindia.com/">https://www.nseindia.com/</a> and <a href="https://www.nseindia.com/">https://www.nseindia.com/</a>

Place: Mumbai

Date: 12th November, 2021

For and on behalf of Cupid Limited

Pradeep Kumar Jain
(Independent Director)

### **Cupid Limited**

Standalone Statement of Assets and Liabilities as at September, 30, 2021

	1	(Rs. In Lacs)
Particulars	As at	As at
	30.09.2021 Unaudited	31.03.2021 Audited
ASSETS	Ollaudited	Addited
Non-current assets	_	
Property, Plant and Equipment	2,798.31	2,906.46
Capital Work In Progress	676.73	140.16
Intangible assets	5.55	6.82
Investment In Associate	42.50	0.02
Financial Non - Current Assets	12.00	
Non Current Investments		
Other financial assets		
Other non-current assets		
Total Non - Current Assets	3,523.09	3,053.44
Total Hon Garlone Addots	3,323.09	3,053.44
Current assets		
Inventories	1,702.11	1,378.48
Financial Current Assets	1,702.11	1,370.40
Trade receivables	2 201 40	0.540.70
Current Investments	2,291.40 4,898.86	2,546.73
Cash and cash equivalents	553.08	4,761.72 99.25
Cash and Cash equivalents	555.06	99.20
Bank balances other than cash & cash equivalents	1,860.47	1,828.91
Short Term Loan	337.56	178.71
Other financial assets	119.83	81.98
Other current assets	1,305.06	1,308.71
Total Current Assets		
Total Cultent Assets	13,068.37	12,184.49
Total Assets	16,591.46	15,237.95
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	1,333.80	1 222 00
Other Equity	12,344.07	1,333.80 11,751.20
Total Equity		
Total Equity	13,677.87	13,085.00
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities (net)	85.84	69.86
Provisions	00.04	09.00
Others	17.50	-
Financial Liabilities	17.50	
i iranciai Liabilities	1	
Total Non Current Liabilities	103.34	69.86
Current liabilities	105.54	09.00
Financial Current Liabilities		
Current Borrowings	046 20	
Current borrowings	816.39	1 00E 01
	928.54 680.11	1,005.81
Trade payables	000.11	575.32
Trade payables Other financial liabilities	127.52	104 27
Trade payables Other financial liabilities Provisions	127.52	
Trade payables Other financial liabilities  Provisions Other current liabilities	76.33	120.52
Trade payables Other financial liabilities  Provisions Other current liabilities Income tax liabilities (Net)	76.33 181.36	120.52 277.15
Trade payables Other financial liabilities  Provisions Other current liabilities	76.33	104.27 120.52 277.15 <b>2,083.07</b>

On Behalf of Board of Directors For Cupid Limited

Place: Mumbai Date: 12th November, 2021 Pradeep Kumar Jain Independent Director DIN No.: 01852819

# Cupid Limited Standalone Statement of Cash flows for the Six Months Ended September 30, 2021

Particulars	As at 30.09.2021	(Rs. In Lac:
Operating activities		710 01 0110012020
Net Profit/(Loss) before Tax	1,405.89	3,820.09
Adjustments to reconcile profit before tax to net cash inflow from operating activities		
Finance Cost	6.07	00.44
Depreciation	6.07	39.40
Unrealised Income on Mutual Fund	121.85	259.90
Interest Income	(72.77)	(114.99
OCI (Net of tax)	(163.49)	(271.02
Reversal of lease assts and liability effect net off	(6.11)	(26.22
Expected Credit Loss		10.54
	4 004 44	(117.01
Working capital adjustments:-	1,291.44	3,600.69
(Increase) / Decrease in Inventories	(323.63)	269.48
(Increase) / Decrease in Other Loans and advances	(158.85)	(129.08
(Increase) / Decrease in Other current assets	(34.19)	450.16
(Increase) / Decrease in Trade and other Receivables	255.33	1,759.41
Increase / (Decrease) in Provision	31.41	41.23
Increase / (Decrease) in Trade Payables	(77.27)	(1,177.62
Increase / (Decrease) in Other Current Liabilties & Provisions	(3.77)	319.68
	980.47	5,133.95
Income taxes paid	(346.19)	(945.17)
Net cash flow from operating activities	634.28	4,188.78
Investing activities		
Purchase of property, plant and equipment	(476.23)	(207 77)
(Increase) / Decrease in fixed deposit	(31.55)	(387.77)
(Purchase)/Sale of Investments & Fair Value Changes	(179.65)	1,759.91
Interest Income	163.49	(2,524.86) 271.02
Net cash flow used in investing activities	(523.94)	(881.70)
Financing activities		
Dividend Declared & Approved		Br Is Line
Short Term Borrowings	(466.83)	(133.38)
Interest paid	816.39	(3,129.75)
Net cash flow from financing activities	(6.07)	(39.40)
	343.49	(3,302.53)
ncrease in cash and cash equivalents	453.83	4.55
Opening Cash and cash equivalents	99.25	04.70
Closing Cash and cash equivalents	553.08	94.70 99.25



Particular   30-Sep-2021   30-Jun-2021   30-Sep-2020   30-Sep-2020   31-Mar-2021   30-Sep-2020   31-Mar-2021   30-Sep-2021   30-Sep-2020   31-Mar-2021   3	Cupid Limited Unaudited Standalone Segment-wise Revenue, Results, Assets and Liabilities for the Quarter Ended and Six Month Ended as on 30th September, 2021 (₹ in Lacs)	Results, Assets and	Cupid Limited I Liabilities for th	u ihe Quarter Ende	d and Six Month F	Ended as on 30th S	September, 2021 (7 in Lacs)
30-Sep-2021   30-Jun-2021   30-Sep-2020   30-Sep-2021   30-Sep-2020   4			Quarter Ended C	)n	Half Ye	ar Ended	Year Ended
Un-audited   Un-	Particular	30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
13,243.53       2,899.03       -       6,142.56       -         35,91       336.25       -       249.25       -         128.34       120.91       -       249.25       -         3,407.78       3,356.19       -       6,763.97       -         476.56       589.12       -       90.96       -         4.16       86.80       -       249.25       -         134.17       115.08       -       249.25       -         614.89       791.00       1,405.89       -       -         7,924.56       8,130.94       -       7,024.56       -         7,665.53       7,704.83       -       7,665.53       -         1,510.01       1,982.35       -       1,412.1       -         45,47       243.80       -       1,045.48       -         1,045.48       -       2,600.96       -       -         2,865.33       -       2,600.96       -       -		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
135.91       336.25       -       372.16       -         128.34       120.91       -       249.25       -         -       -       -       249.25       -         3,407.78       3,356.19       -       -       1,065.68         4.16       86.80       -       1,065.68       -         4.16       86.80       -       249.25       -         134.17       115.08       -       249.25       -         7,924.56       8,130.94       -       7,924.56       -         7,665.53       7,704.83       -       7,665.53       -         16,304.30       16,304.30       -       16,304.30       -         1,510.01       1,982.35       -       1,510.01       -         45.47       -       2,600.96       -       2,600.96         2,600.96       -       2,600.96       -       -	1 Segment Revenue a) Male and Female Contraceptives	3,243.53	2,899.03	,	6,142.56		'
Tax       3,407.78       3,356.19       -       249.25       -         Tax       476.56       589.12       -       1,065.68       -       -         Tay       476.56       589.12       -       1,065.68       -       -       -         614.89       791.00       -       249.25       -       -       -       -         7,924.56       8,130.94       -       7,924.56       -       7,924.56       -       -       -         16,304.30       16,567.93       -       7,665.53       -       -       -       -       -         1,510.01       1,982.35       -       1,510.01       -       -       -       -       -         45.47       -       -       -       -       -       -       -       -         2,600.96       -       -       7,045.48       -       -       -       -         1,045.48       -       -       -       -       -       -       -       -         2,600.96       -       -       -       -       -       -       -       -         1,045.48       -       -       -       -	b) In Vitro Devices (IVD)	35.91	336.25	1	372.16	1	1
Tax       3,407.78       3,356.19       6,763.97       -         1ax       476.56       589.12       -       1,065.68       -         134.17       115.08       -       1,065.68       -       -         614.89       791.00       1,405.89       -       249.25       -         7,924.56       8,130.94       -       7,924.56       -       -         7,924.56       8,130.94       -       7,924.56       -       -         7,665.53       7,704.83       -       7,924.56       -         1,510.01       1,510.01       1,982.35       -       45.47       -         45.47       243.80       -       1,045.48       -       45.47       -         1,045.48       639.18       -       2,600.96       -       -         2,600.96       2,865.33       -       2,600.96       -         2,600.96       -       2,600.96       -       -	c) Others / Unallocated	128.34	120.91		249.25	•	1
Fax       3,407.78       3,356.19       -       -         Fax       476.56       589.12       -       1,065.68       -         4.16       86.80       -       90.96       -         4.16       86.80       -       249.25       -         134.17       115.08       -       249.25       -         7,924.56       8,130.94       -       7,924.56       -         7,665.53       7,704.83       -       7,665.53       -         16,304.30       16,567.93       -       16,304.30       -         1,510.01       1,982.35       -       1,510.01       -         45.47       243.80       -       45.47       -         1,045.48       -       1,045.48       -       2,600.96         2,600.96       -       2,600.96       -       -	Total	3,407.78	3,356.19		6,763.97		
Tax       3,356.19       -	Less: Inter Segment Revenue					1	1
Tax       476.56       589.12       -       1,065.68       -         4.16       86.80       -       90.96       -         134.17       115.08       -       249.25       -         614.89       791.00       1,405.89       -       -         7,924.56       8,130.94       -       7,924.56       -         7,665.53       7,704.83       -       7,665.53       -         16,304.30       16,567.93       -       16,304.30       -         1,510.01       1,982.35       -       45.47       -         45.47       243.80       -       45.47       -         1,045.48       -       2,600.96       -       2,600.96	s Revenue from sale of product & Service	3,407.78	3,356.19				1
ale Contraceptives 476.56 589.12 - 1,065.68 - 6 614.89	2 Segment Results Profit/(Loss) Before Tax						
ocated 134.17 115.08 - 249.25 - 249.25 - 2 249.25 - 2 249.25 - 2 249.25 - 2 249.25 - 2 249.25 - 2 249.25 - 2 249.25 - 2 249.25 - 2 249.25 - 2 249.25 - 2 249.25 - 2 249.25 - 2 25.00.96 - 2	a) Male and Female Contraceptives	476.56	589.12	•	1,065.68		
ore Tax         614.89         791.00         1,405.89         -           ale Contraceptives         7,924.56         8,130.94         -         7,924.56         -           ces (IVD)         7,665.53         7,704.83         -         7,665.53         -           rites         16,304.30         16,567.93         16,304.30         -           rite Device (IVD)         1,510.01         1,982.35         -         1,510.01           ritc Device (IVD)         1,045.48         -         1,045.48         -           s         2,865.33         -         2,600.96         -	b) In Vitro Devices (IVD) c) Others / Unallocated	4.16	86.80		249.25		
ocated Contraceptives 7,924.56 8,130.94 - 7,924.56 - 7,924.56 - 7,665.53 - 7,704.83 - 7,704.83 - 7,665.53 - 7,600.96 - 7,		04400	00 102		1 405 00		
tities  Ty924.56  8,130.94  - 7,924.56  - 7,665.53  - 7,665.53  - 1,510.01  - 1,982.35  - 1,510.01  - 45.47  - 243.80  - 1,045.48  - 2,600.96  - 2,865.33  - 2,600.96  - 2,600.96	Total Profit Before Lax	014.89	/91.00		1,405.07		
tites  Ty924.56  8,130.94  - 7,924.56  - 7,924.56  - 714.21  - 714.21  - 714.21  - 7,665.53  - 7,665.53  - 7,665.53  - 16,304.30  Ities  Ities							
IVD)       714.21       732.16       -       714.21       -         ed       7,665.53       -       7,665.53       -       -         It,304.30       16,304.30       16,304.30       -       -         Contraceptives       1,510.01       1,982.35       -       1,510.01       -         Contraceptives       45.47       243.80       -       45.47       -         led       2,600.96       2,865.33       -       2,600.96       -	<ul><li>3 Segment Assets</li><li>a) Male and Female Contraceptives</li></ul>	7,924.56			7,924.56		
ed         7,665.53         -         7,665.53         -         7,665.53         -           Indicated (IVD)         16,304.30         16,567.93         -         16,304.30         -         -           Contraceptives (IVD)         1,510.01         1,982.35         -         1,510.01         -           Sevice (IVD)         45.47         243.80         -         45.47         -           ied         2,600.96         2,865.33         -         2,600.96         -	b) In Vitro Devices (IVD)	714.21		1	714.21		1
Contraceptives         1,510.01         1,982.35         -         1,510.01         -         45.47         -         45.47         -         45.47         -         45.47         -         -         45.47         -         -         45.47         -         -         45.47         -         -         45.47         -         -         45.47         -         -         -         45.47         -         -         -         45.47         -         -         -         45.47         - </td <td>c) Others / Unallocated</td> <td>7,665.53</td> <td>7,704.83</td> <td></td> <td>7,665.53</td> <td></td> <td></td>	c) Others / Unallocated	7,665.53	7,704.83		7,665.53		
Contraceptives 1,510.01 1,982.35 - 1,510.01 - 45.47 - 45.47 - 1,045.48 - 1,045.48 - 2,600.96 - 2,865.33 - 2,600.96	Total Assets	16,304.30	16,567.93		16,304.30	1	1
Contraceptives 1,510.01 1,982.35 - 1,510.01 - 45.47 - 45.47 - 1,045.48 - 1,045.48 - 2,600.96 2,865.33 - 2,600.96 -							
45.47       243.80       -       45.47       -         1,045.48       -       1,045.48       -         2,600.96       2,865.33       -       2,600.96       -	4 Segment Liabilities a) Male and Female Contraceptives	1,510.01	1,982.35		1,510.01		
1,045.48 639.18 - 1,045.48 - 2,600.96 - 2,865.33 - 2,600.96 -	b) Vitro Diagnostic Device (IVD)	45.47	243.80	1	45.47		1
2,600.96 2,865.33 -	c) Others / Unallocated	1,045.48	639.18		1,045.48	•	1
	Total Liabilities	2,600.96			2,600.96		-

Partners:
CA Sohan Chaturvedi
CA Devanand Chaturvedi
CA Chaturvedi V N
CA Noshir B Captain
CA Rajiv Chauhan
CA Vimal Sethia
CA Neha Gupta
A.C.A.



## Chaturvedi Sohan & Co.

#### **Chartered Accountants**

FRN - 118424W

Independent Auditor's Review Report on the Quarterly Unaudited **Consolidated** Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
CUPID Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of CUPID Limited (the "Holding Company") and its associates (the Holding Company and its associates together referred to as "the Group"), its associates for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
- 4. The Statement includes the results of the associates.

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of associates, whose unaudited interim financial results include total revenues of Rs. 757.66 Lakhs, total net Loss of Rs. 62.54 Lakhs from April 01, 2021 to September 30, 2021 as considered in the Statement which have been reviewed by the independent auditor. The independent auditor's report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these associates is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the work done and the report of the other auditor.

For Chaturvedi Sohan & co. **Chartered Accountants** 

Firm Registration No: 118424V

VIVEKANAND Digitally sig

CHATURVEDI Date: 2021.11.12 18:02:28

Vivekanand Chaturvedi

Partner

Membership No.106403

UDIN: 21106403AAAAFB6325

Place: Mumbai

Date: 12/11/2021

CIN No: L25193MH1993PLC070846

Address: - A-68, M.I.D.C. (Malegaon), Sinnar, Nashik – 422113, Maharashtra, India.

#### Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2021

(₹ in Lacs except EPS data, unless otherwise stated)

		Q	uarter Ended	On	Half Yea	r Ended	Year Ended
S.No.	Particulars	30-Sep-2021 ( Unaudited )	30-Jun-2021 ( Unaudited )	30-Sep-2020 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2020 ( Unaudited )	31-Mar-2021 ( Audited )
1	Revenue from operation	3,279.48	3,235.24	2,945.55	6,514.72	5,739.08	14,373.05
2	Other Non - operation Incomes	128.30	120.95	138.82	249.25	193.41	516.98
	Total Income	3,407.78	3,356.19	3,084.37	6,763.97	5,932.49	14,890.03
3	Expenses						
a)	Cost of Material Consumed	1,640.18	1,295.61	1,054.14	2,935.79	1,548.93	4,861.63
b)	Change in Inventories	(112.26)	(115.80)	(377.73)	(228.06)	(20.11)	184.59
c)	Employee benefit expenses	305.49	275.61	252.65	581.10	496.88	1,014.88
d)	Finance costs	4.03	2.04	11.27	6.07	32.28	39.40
e)	Depreciation	61.00	60.85	65.08	121.85	129.21	259.89
f)	Other Expenses	894.45	1,046.88	1,141.96	1,941.33	2,024.07	4,709.54
	Total Expenses	2,792.89	2,565.19	2,147.37	5,358.08	4,211.26	11,069.93
4	Profit from Continuing Operation Before Exceptional items and Taxes	614.89	791.00	937.00	1,405.89	1,721.23	3,820.10
5	Profit From Ordinanry Activities Before Tax	614.89	791.00	937.00	1,405.89	1,721.23	3,820.10
6 a) b) c)	Less: Tax Expenses  Income tax for current quarter/ year Short / (Excess) provision of earlier years Deferred Tax Expenses / (Credit)	142.24 - 7.85	187.97 - 8.13	233.22	330.21 - 15.98	426.41 - (5.61)	946.98 43.96 (69.18)
7	Net Profit / (Loss) From Ordinanry Activities after tax for the period	464.80	594.90	708.30	1,059.70	1,300.43	2,898.33
8	Share of Profit / (loss) (PAT) of Associates	(21.23)	(3.79)	-	(25.02)	-	-
9	Net Profit for the Peroid	443.57	591.11	708.30	1,034.68	1,300.43	2,898.33
10	Other Comprehensive Income / (Loss) (Net of Tax)						
a)	Item that will not be reclassified to profit and loss account						
(i)	Remeasurement of employee defined benefit obligation	(8.16)		-	(8.16)	-	(35.04)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	2.05		-	2.05	-	8.82
11	Share of OCI (Net of tax) of Associates	-		-	-	-	-
12	Total Comprehensive Income	437.47	591.11	708.30	1,028.58	1,300.43	2,872.12
13	Paid up Equity Share Capital (Face value Rs.10/-)	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80
14	Earning Per Share (EPS)					•	
(a) (b)	Basic EPS ( Amount is Rs ) Diluted EPS ( Amount is Rs )	3.33 3.33	4.43 4.43	5.31 5.31	7.76 7.76	9.75 9.75	21.73 21.73



#### NOTES TO THE QUARTERLY RESULT: -

- 1. The above unaudited consolidated financial results were reviewed by the Audit Committee and have been approved by the Board of Director at its meeting held on 12th November, 2021.
- 2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle of Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
- 3. The company's business operation comprises of operating segments viz., Male and Female contraceptives, other relevant products and In Vitro Devices (IVD).
- 4. The Consolidated financial have been prepared in accordance with Ind AS 110 read with Ind AS 28 which include the standalone results of the parent company and its associate viz. Seloi Healthcare Private Limited.
- 5. During the year the Company has invested in associates company, this is the first year of consolidation hence previous year figures of consolidated financials and cash flow has taken from standalone financials statement as of 31-03-2021 accordingly it is not comparable.
- 6. Board of Director have considered and declared the 1st Interim Dividend for the financial year 2021-2022 of ₹ 1/- per share of ₹ 10/- each.
- 7. The Board of Directors authorised Mr. Pradeep Kumar Jain, Independent director to sign the consolidated financial results of the company for quarter ended 30th September, 2021.
- 8. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
- 9. The results of the Company are available for investors at <a href="https://www.cupidlimited.com/">https://www.cupidlimited.com/</a>, <a href="https://www.cupidlimited.com/">https://www.cupidlimited.com/</a>, <a href="https://www.cupidlimited.com/">https://www.cupidlimited.com/</a>,

Place: Mumbai

Date: 12th November, 2021

For and on behalf of

Cupid Limited

**Pradeep Kumar Jain** (Independent Director)

### **Cupid Limited**

Consolidated Statement of Assets and Liabilities as at September, 30, 2021

(Rs. In Lacs)

	As at	As at
Particulars	30.09.2021	31.03.2021
	Unaudited	Audited
ASSETS		
Non-current assets	-	
Property, Plant and Equipment	2,798.31	2,906.46
Capital Work In Progress	676.73	140.16
Intangible assets	5.55	6.82
Investment In Associate	17.48	-
Financial Non - Current Assets		
Non Current Investments	-	-
Other financial assets	-	-
Other non-current assets	-	-
Total Non - Current Assets	3,498.07	3,053.44
Current assets		
Inventories	1,702.11	1,378.48
Financial Current Assets	2,291.40	2,546.73
Trade receivables		4,761.72
Current Investments	4,898.86 553.08	99.25
Cash and cash equivalents	No.	1,828.91
Bank balances other than cash & cash equivalents	1,860.47 337.56	178.71
Short Term Loan	119.83	81.98
Other financial assets	1,305.06	1,308.71
Other current assets		12,184.49
Total Current Assets	13,068.37	12,104.49
Total Assets	16,566.44	15,237.95
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	1,333.80	1,333.80
Other Equity	12,319.05	11,751.20
Total Equity	13,652.85	13,085.00
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities (net)	85.84	69.86
Provisions (160)		-
Others	17.50	
Financial Liabilities		
Total Non Current Liabilities	103.34	69.86
Current liabilities		
Financial Current Liabilities		
Current Borrowings	816.39	
Trade payables	928.54	1,005.81
Other financial liabilities	680.11	575.32
Provisions	127.52	104.27
Provisions Other current liabilities	76.33	120.52
	181.36	277.15
Income tax liabilities (Net)  Total Current Liabilities	2,810.25	2,083.07
	16,566.44	15,237.93
Total Equity and Liabilities		

Place: Mumbai

Date: 12th November, 2021

On Behalf of Board of Directors For Cupid Limited

Pradeep Kumar Jain Independent Director DIN No.: 01852819

# Cupid Limited Consolidated Statement of Cash flows for the Six Months Ended September 30, 2021

Particulars	As at 30.09.2021	(Rs. In Lacs As at 31.03.2020
Operating activities	A5 at 50.05.2021	A5 at 31.03.2020
Net Profit/(Loss) before Tax	1,405.89	3,820.09
Adjustments to reconcile profit before tax to net cash inflow from operating activities		
Finance Cost	0.07	
Depreciation	6.07	39.40
Unrealised Income on Mutual Fund	121.85	259.90
Interest Income	(72.77)	(114.99
OCI (Net of tax)	(163.49)	(271.02
Losses of associates Company	(6.11)	(26.22
Expected Credit Loss	(25.02)	10.54
	1,266.42	(117.01 3,600.69
Working capital adjustments:-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,000.00
(Increase) / Decrease in Inventories	(323.63)	269.48
(Increase) / Decrease in Other Loans and advances	(158.85)	(129.08)
(Increase) / Decrease in Other current assets	(34.19)	450.16
(Increase) / Decrease in Trade and other Receivables	255.33	1,759.41
Increase / (Decrease) in Provision	31.41	41.23
Increase / (Decrease) in Trade Payables	(77.27)	(1,177.62)
Increase / (Decrease) in Other Current Liabilties & Provisions	(3.77)	319.68
	955.45	5,133.95
Income taxes paid	(346.19)	(945.17)
Net cash flow from operating activities	609.26	4,188.78
Investing activities		
Purchase of property, plant and equipment	(476.23)	(207 77)
(Increase) / Decrease in fixed deposit	(31.55)	(387.77) 1,759.91
(Purchase)/Sale of Investments & Fair Value Changes	(179.65)	(2,524.86)
Interest Income	163.49	271.02
losses of ascoaite company	25.02	2/1.02
Net cash flow used in investing activities	(498.92)	(881.70)
Financing activities		
Dividend Declared & Approved		
Short Term Borrowings	(466.83)	(133.38)
Interest paid	816.39	(3,129.75)
Net cash flow from financing activities	(6.07)	(39.40)
tot dadi now nom manding activities	343.49	(3,302.53)
ncrease in cash and cash equivalents	453.83	4.55
Opening Cash and cash equivalents	99.25	94.70
Closing Cash and cash equivalents	553.08	99.25



		Ouarter Ended On	)n	Half Ye	Half Year Ended	Year Ended
Darticular	30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
1 al truiai	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Segment Revenue						
a) Male and Female Contraceptives	3,243.53	2,899.03	1	6,142.56	'	
b) In Vitro Devices (IVD)	35.91	336.25		3/2.16		
c) Others / Unallocated	128.34	120.91	,	249.25	1	
Total	3,407.78	3,356.19		6,763.97		
I acc. Inter Seament Revenue				1		1
Gross Revenue from sale of product & Service	3,407.78	3,356.19	1	6,763.97		
2 Segment Results Profit/(Loss) Before Tax						
a) Male and Female Contraceptives	476.56	589.12	•	1,065.68		
b) In Vitro Devices (IVD)	(17.07)	83.01		65.94		
O) III vitto Devices (1.12)	134.17	115.08	•	249.25		1
c) Ouleis / Olianocarca						
Total Profit Before Tax	593.66	787.21		1,380.87		
3 Segment Assets						
a) Male and Female Contraceptives	7,926.56	8,130.94		06.026,1		
b) In Vitro Devices (IVD)	689.19	732.16		689.19		'
c) Others / Unallocated	7,665.53	7,704.83		7,665.53	1	
	17 301 30	16 567 03		16.281.28		
Total Assets	10,201.20					
4 Segment Liabilities	1.510.01	1,982.35		1,510.01		_
a) Male and Pennale Conducedor Co.	45 47			45.47		
c) Others / Unallocated	1,045.48			1,045.48	1	
				10000		



