



CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

We Help The World Play Safe

Date: - 08/04/2024

To,

Department of Corporate Services,
BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

**Subject: - Outcome of Board Meeting and Financial Results for Quarter and
Financial Year ended 31st March, 2024**

Dear Sir / Madam,

With reference to captioned subject, we attached herewith the detail statement of outcome of Board Meeting and Financial Results for quarter and financial year ended 31st March, 2024 pursuant to regulation 30 and regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 respectively.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors



For Cupid Limited

Saurabh V. Karmase

Company Secretary and Compliance Officer

Factory & Registered Office:

CIN No.: L25193MH1993PLC070846



A-68, M.I.D.C. (Malegaon), Sinhar,
Nashik - 422113, Maharashtra, India



+91 2551 230280 / 230772
+91 7722009580



www.cupidlimited.com
info@cupidlimited.com



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OUTCOME OF BOARD MEETING

April 8th, 2024:

The Board of Directors of Cupid Limited at its meeting held on April 8th, 2024, inter alia, had considered and approved the following matters: -

Commencement time of Board Meeting: - 5.50 P.M.

Conclusion time of Board Meeting: - 6.55 P.M.

1. Audited Financial results and Financial Statements for period ended 31st March, 2024 were considered and adopted by the Board. (Financial Results as attached)
2. B C S AND ASSOCIATES LLP, Chartered Accountants, appointed as an Internal Auditor of the company for Financial Year 2024-25. (Profile as attached)
3. Mr. Shailesh Kachalia, Practicing Company Secretary, appointed as Secretarial Auditor of the company for Financial Year 2024-25. (Profile as attached)
4. Allotment of 13,41,77,490 Equity Shares of Re. 1/- each as fully paid-up Bonus Equity Shares in the ratio of 1 (one) fully paid-up Equity Share of Re. 1/- each of the Company for every 1 (One) fully paid-up Equity Share of Re. 1/- each held, to the members who are eligible to receive Bonus Equity Shares as on Record Date i.e. 4th April, 2024 being the Record Date fixed for this purpose.

The said Bonus Equity Shares rank pari-passu in all respect with the existing equity shares of the company.



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5. The revised remuneration of Mr. Aditya Halwasiya, Managing Director of the company subject to approval of shareholders.
6. The revised remuneration of Chaturvedi Sohan & Co., Statutory Auditors of the company.
7. Formation of Risk Management Committee as follows:

Mr. Kuldeep Halwasiya	- Chairperson
Mr. Aditya Halwasiya	- Member
Mr. Thallapaka Venkateswara Rao	- Member

Place: - Mumbai

Date: - 08/04/2024

By the order of the Board of Directors

For Cupid Limited



Saurabh V. Karmase

Company Secretary and Compliance Officer

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Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

Subject: - Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the captioned Regulation, we hereby confirm that the Auditors Report on Standalone Financial Results issued by Chaturvedi Sohan & Company, Chartered Accountants, Statutory Auditors of the company, FRN – 118424W, for the quarter and financial year ended March 31, 2024 is with unmodified opinion.

Please take the same on your records and acknowledge the receipt.

Thanking you.

Yours faithfully

For Cupid Limited

Aditya Halwasiya

Managing Director



Factory & Registered Office:

CIN No.: L25193MH1993PLC070846



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Nashik - 422113, Maharashtra, India



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Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan FCA
Neha Chauhan ACA
Shristi Chaturvedi ACA
Prakash Mistry FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF CUPID LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly and annual financial results of CUPID LIMITED (the "Company") for the quarter and year ended March 31, 2024, together with the notes thereon (The Statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Security and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing RegulationsTM").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair View in conformity with the recognition and measurement principles laid down in the applicable accounting standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 (The Act), read with the relevant rule issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act), Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financials result.

Management's and Board of Director Responsibilities for the Annual Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed financial statements for the three months and year ended March 31, 2024. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and

measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this annual financial result.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Act, we are also responsible for expressing our opinion through separate report on the complete set of financials statement on whether the Company has adequate internal financial control with reference to financials statement in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

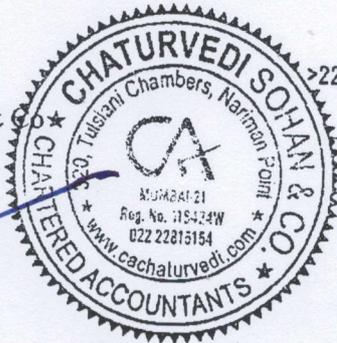
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financials results of the Company to express an opinion on the financials result.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to independence, and where applicable, related safeguards.

For Chaturvedi Sohan &
Chartered Accountant
FRN: 118424W



Vivekanand Chaturvedi
Partner

M.No.: 106403

UDIN : 24106403BKBFFK2931

Date: 08th April, 2024
Place: Mumbai

Cupid Limited

CIN No : L25193MH1993PLC070846

Regd. Office :- A-68, M.I.D.C. (Malegaon), Sinnar, Nashik – 422113, Maharashtra, India.

Ph:- 02551-230280, Fax:- 02551-230279, Website: www.cupidlimited.com, Email- info@cupidlimited.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2024

(₹ in Lacs except EPS data , unless otherwise stated)

S.No.	Particulars	Quarter Ended On			Year Ended on	
		31-Mar-2024 (Audited)	31-Dec-2023 (Unaudited)	31-Mar-2023 (Audited)	31-Mar-2024 (Audited)	31-Mar-2023 (Audited)
1	Revenue from operation	6,289.74	4,005.16	4,149.81	17,108.87	15,932.72
2	Other Non - operation Incomes	298.04	72.81	198.96	721.62	476.97
	Total Income	6,587.78	4,077.97	4,348.77	17,830.49	16,409.69
3	Expenses					
a)	Cost of Material Consumed	1,564.32	1,308.19	1,587.08	5,584.65	6,572.91
b)	Change in Inventories	763.82	328.44	239.49	344.14	(71.68)
c)	Employee benefit expenses	449.41	313.91	488.84	1,641.16	1,376.68
d)	Finance costs	94.11	39.08	56.94	181.02	78.82
e)	Depreciation	73.69	75.20	82.94	292.54	296.93
f)	Other Expenses	421.81	839.72	774.47	4,528.80	3,924.13
	Total Expenses	3,367.16	2,904.54	3,229.76	12,572.31	12,177.79
4	Profit from Continuing Operation Before Exceptional items and Taxes	3,220.62	1,173.43	1,119.01	5,258.18	4,231.90
5	Profit From Ordinary Activities Before Tax	3,220.62	1,173.43	1,119.01	5,258.18	4,231.90
6	Less : Tax Expenses					
a)	Income tax for current quarter/ year	813.85	229.78	194.26	1,260.77	1,022.07
b)	Short / (Excess) provision of earlier years	(2.40)	-	-	(2.40)	-
c)	Deferred Tax Expenses / (Credit)	37.46	57.30	91.20	14.33	51.55
7	Net Profit / (Loss) From Ordinary Activities after tax for the period	2,371.71	886.35	833.55	3,985.48	3,158.28
8	Other Comprehensive Income / (Loss) (Net of Tax)					
a)	Item that will not be reclassified to profit and loss account					
(i)	Remeasurement of employee defined benefit obligation	(19.68)	-	(7.56)	(64.07)	(16.48)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	4.95	-	1.90	16.12	4.15
9	Total Comprehensive Income (after tax) for the period	2,356.98	886.35	827.89	3,937.53	3,145.94
10	Paid up Equity Share Capital (Face value Rs. 1/-)	1,341.77	1,333.80	1,333.80	1,341.77	1,333.80
11	Earning Per Share (EPS) (* Not Annualised)					
(a)	Basic EPS (Amount is ₹)	1.78*	0.66*	0.62*	2.98	2.37
(b)	Diluted EPS (Amount is ₹)	1.77*	0.65*	0.61*	2.97	2.36

(Restated)

(Restated)

(Restated)

CUPID LIMITED

Shalwasiya

Director



Notes to the Quarterly Result: -

1. The above financial results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Director at its meeting held on 8th April, 2024.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle of Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
3. The company's business operation comprises of operating segments viz., Male and Female contraceptives, other relevant products and In Vitro Devices (IVD).
4. The figures for three months ended 31st March, 2024 and 31st March, 2023 are arrived at difference between audited figures in respect of full financial year and published figure upto nine months of relevant financial year, which were subjected to a limited review by the statutory auditor.
5. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
6. On 23rd January, 2024, the NRC Committee allotted 79,749 equity shares of face value of Rs. 10/- each under Cupid Limited Employee Stock Option Plan – 2022. The shares were listed on BSE Ltd. and National Stock Exchange of India Ltd. w.e.f. 9 February, 2024.
7. Pursuant to approval of the Members –
 - a) Company has allotted 22,00,000 convertible warrants on preferential basis each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company at a price of Rs. 1,751/- each payable in cash aggregating up to Rs. 385,22,00,000/- (Rupees Three Hundred Eighty-Five Crores Twenty-Two Lakhs Only). Further, amount of Rs. 96,30,50,000/- (Rupees Ninety-Six Crores Thirty Lakhs Fifty Thousand Only), which is equivalent to 25% of the Warrants Issue Price is received by the company.
 - b) Face value of equity shares of the company is sub divided from Rs. 10/- per share to Re. 1/- per share.
 - c) Authorised share capital of the Company was increased from Rs. 16 crores consisting of 1,60,00,000 equity shares of face value of Rs. 10/- each to Rs. 50 crores consisting of 50,00,00,000 equity shares of face value of Re. 1/- each post sub-division.
 - d) Consequently, in terms of the Employee Stock Option Scheme of the Company, the grant price and the number of outstanding stock options in respect of stock options granted under the Employee Stock Option Scheme were proportionately adjusted.
8. The results of the Company are available for investors at <https://www.cupidlimited.com/>, <https://www.nseindia.com/> and <https://www.bseindia.com/>

Place: Kolkata

Date: 8th April, 2024

For and on behalf of
Cupid Limited



Mr. Aditya Halwasiya
(Managing Director)



Cupid Limited

Statement of Assets and Liabilities as at March 31, 2024

(₹ In Lacs)

Particulars	As at 31.03.2024	As at 31.03.2023
ASSETS		
Non-current assets		
Property, Plant and Equipment	5,805.44	3,600.98
Capital Work In Progress	-	-
Intangible assets	7.42	4.79
<u>Financial Non - Current Assets</u>		
Non Current Investments		
Other financial assets	-	-
Other non-current assets	-	-
Total Non - Current Assets	5,812.86	3,605.77
Current assets		
Inventories	1,565.23	1,910.45
<u>Financial Current Assets</u>		
Trade receivables	4,797.94	2,564.27
Current Investments	13,534.22	6,933.18
Cash and cash equivalents	2,707.22	30.05
Bank balances other than cash & cash equivalents	2,442.37	2,931.57
Short Term Loan	18.50	61.54
Other financial assets	203.32	107.45
Other current assets	912.14	738.75
Total Current Assets	26,180.94	15,277.26
Total Assets	31,993.80	18,883.03
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	1,341.77	1,333.80
Other Equity	19,156.27	15,378.54
Money Received against Share Warrant	9,630.50	-
Total Equity	30,128.54	16,712.34
LIABILITIES		
Non-current liabilities		
Provisions	32.07	20.52
Deferred tax liabilities (net)	132.52	134.30
Financial Liabilities	-	-
Total Non Current Liabilities	164.59	154.82
Current liabilities		
<u>Financial Current Liabilities</u>		
Current Borrowings	1,205.85	597.49
Trade payables		
i) Total Outstanding dues of Micro, Small and Medium Enterprises	-	3.00
ii) Total Outstanding dues of Vendors other than above	4.65	870.15
Other financial liabilities	242.70	221.88
Provisions	110.12	53.59
Other current liabilities	137.35	238.91
Income tax liabilities (Net)	-	30.86
Total Current Liabilities	1,700.67	2,015.88
Total Equity and Liabilities	31,993.80	18,883.03

CUPID LIMITED

Halwasiya

Director



Cupid Limited
Statement of Cash flows for the year ended March 31, 2024

(₹ In Lacs)

Particulars	As at 31.03.2024	As at 31.03.2023
Operating activities		
Net Profit/(Loss) before Tax	5,258.18	4,231.90
Adjustments to reconcile profit before tax to net cash inflow from operating activities		
Finance Cost	181.02	78.82
Depreciation	292.54	296.93
Unrealised Income on Mutual Fund	(161.30)	(32.63)
Interest Income	(465.87)	(414.06)
OCI	(64.07)	(12.35)
ESOP reserve	28.72	81.39
Expected credit loss & Bad debts	4.11	358.57
	5,073.33	4,588.56
Working capital adjustments:-		
(Increase) / Decrease in Inventories	345.22	(125.49)
(Increase) / Decrease in Other Loans and advances	43.04	522.21
(Increase) / Decrease in Other current assets	(269.26)	207.09
(Increase) / Decrease in Trade and other Receivables	(2,237.78)	(111.50)
Increase / (Decrease) in Provision	35.44	(34.36)
Increase / (Decrease) in Trade Payables	(868.50)	(342.32)
Increase / (Decrease) in Other Current Liabilities	(64.56)	(335.39)
	2,056.94	4,368.81
Income taxes paid	(1,272.70)	(1,097.70)
Net cash flow from operating activities	784.24	3,271.11
Investing activities		
Purchase of property, plant and equipment	(2,499.62)	(254.37)
(Increase) / Decrease in fixed deposit	489.20	(825.09)
(Purchase)/Sale of Investments & Fair Value Changes	(6,439.74)	(1,524.78)
Interest Income	465.87	414.06
Sale of Fixed Assets	-	4.01
Net cash flow used in investing activities	(7,984.29)	(2,186.17)
Financing activities		
Dividend Paid	(400.14)	(733.59)
Short Term Borrowings	608.36	(282.24)
Interest paid	(181.02)	(78.82)
Money Received against Share Warrant	9,630.50	-
Allotment of Equity share With premium	219.53	-
Net cash flow from financing activities	9,877.23	(1,094.65)
Increase in cash and cash equivalents	2,677.17	(9.73)
Cash and cash equivalents at the beginning of the year (Note 9)	30.05	39.77
Cash and cash equivalents at the end of the year (Note 9)	2,707.22	30.05

The accompanying notes are an integral part of these standalone financial statements

Note :

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

CUPID LIMITED

S. Jalavansiya

Director



CUPID LIMITED

SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ in Lacs)

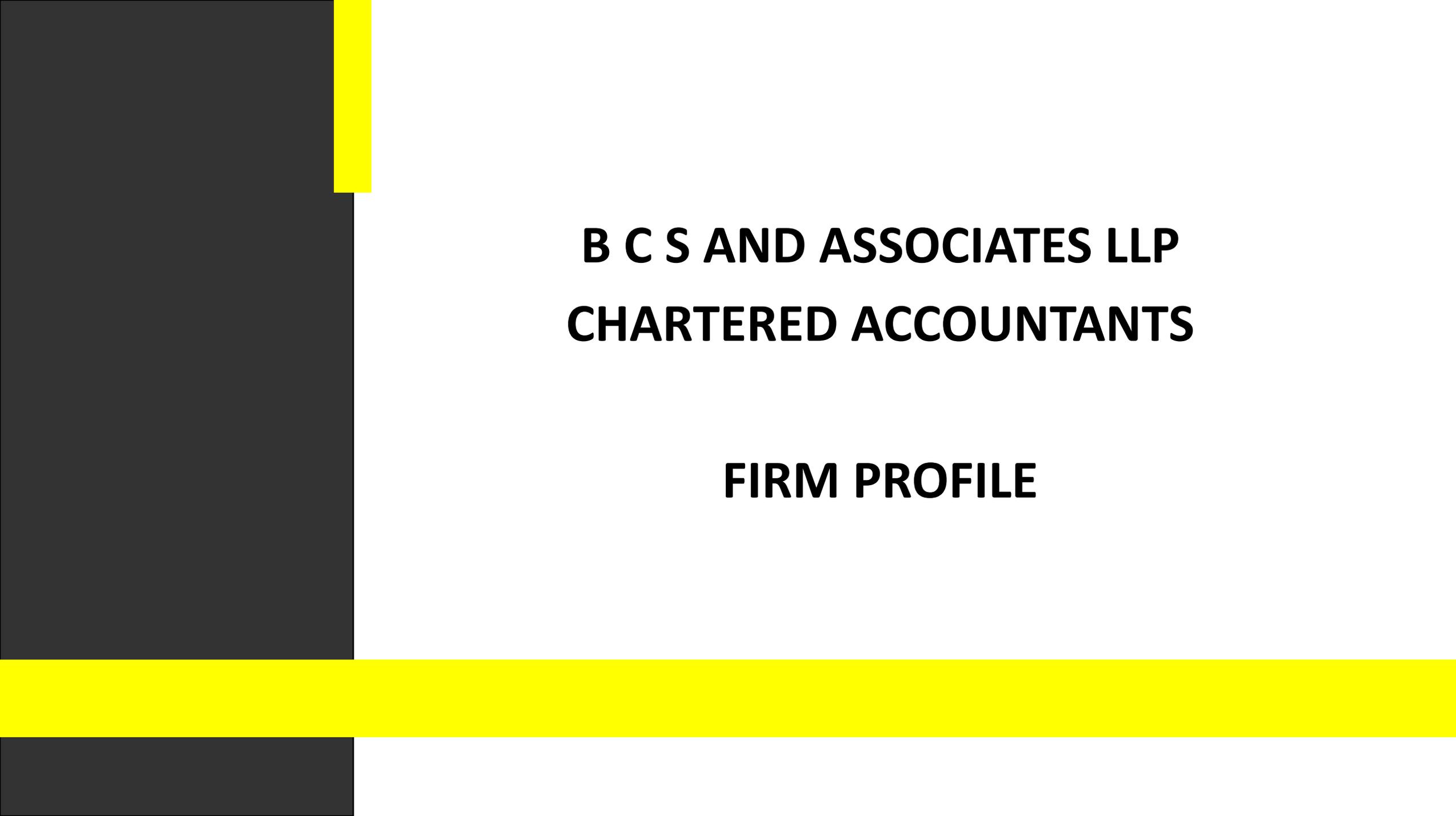
Particular	Quarter Ended on			Year Ended on	
	31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
a) Male and Female Contraceptives & Jelly	5,779.78	3,900.50	4,120.19	16,392.92	15,892.48
b) In Vitro Devices (IVD)	125.58	104.65	29.61	331.57	40.23
c) Others / Unallocated	682.42	72.81	198.97	1,106.00	476.98
Total	6,587.78	4,077.96	4,348.77	17,830.49	16,409.69
Less: Inter Segment Revenue	-	-	-	-	-
Gross Revenue from sale of product & Service	6,587.78	4,077.96	4,348.77	17,830.49	16,409.69
2 Segment Results Profit/(Loss) Before Tax					
a) Male and Female Contraceptives & Jelly	2,926.91	1,122.74	943.67	4,618.03	3,897.86
b) In Vitro Devices (IVD)	(12.00)	(12.10)	(23.63)	(89.14)	(142.94)
c) Others / Unallocated	305.71	72.81	198.97	729.29	476.98
Total Profit Before Tax	3,220.62	1,183.45	1,119.01	5,258.18	4,231.90
3 Segment Assets					
a) Male and Female Contraceptives & Jelly	11,653.59	7,543.85	7,390.09	11,653.59	7,390.09
b) In Vitro Devices (IVD)	957.43	955.56	721.90	957.43	721.90
c) Others / Unallocated	18,217.16	12,422.37	10,613.68	18,217.16	10,613.68
Total Assets	30,828.18	20,921.78	18,725.67	30,828.18	18,725.67
4 Segment Liabilities					
a) Male and Female Contraceptives & Jelly	613.28	2,475.09	1,616.16	613.28	1,616.16
b) Vitro Diagnostic Device (IVD)	-	70.50	58.99	-	58.99
c) Others / Unallocated	86.44	325.74	338.28	86.44	338.28
Total Liabilities	699.72	2,871.33	2,013.43	699.72	2,013.43

CUPID LIMITED

S. S. Sawaniya

Director





B C S AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS

FIRM PROFILE

Firm Profile and Clientele

BCS and Associates LLP is into specialization practice. The Firm is committed to providing end to end solutions to clients on internal control system set-up and review, indirect tax matters, etc. Its partners and employees are equally focused and driven by the willingness to provide complete solutions in core areas of practice.

Firm has clientele from various sectors like Real Estate, Infrastructure, Manufacturing, Service Industry, etc.



Services Offered

Internal Control Designing & Implementation

Internal Control Testing & Root Cause Analysis

Management Based Internal Audit

Drafting of SOP, Process Walkthrough & Risk Control Matrices (RCM)

Forensic Audits

System Audits, Vendor Audits, etc.

Work Methodology Followed



CA Sanket Shah



A Chartered Accountant qualified in 2007, Sanket has around fifteen years of experience in the field of Indirect taxes with a specific focus on Advisory and Compliance Management. He was associated with well-known brands in the Industry such as PwC, BMR, E&Y.

Sanket is a faculty with the Institute of Chartered Accountants of India on Indian GST and UAE VAT. He is a regular speaker/ trainer at various forums like ICAI, CREDAI, etc. Sanket has been on panel as GST Advisor for CREDAI Maharashtra and worked with them at state and national level on various policy matters.

Sanket has experience in conducting training for various businesses and over last 6 years he has addressed around 6000 professionals/ businessmen on Indian GST, RERA and UAE VAT. Sanket has also conducted trainings for GST officers.

Sanket has worked with various Multinational Companies as well as Indian Businesses. His expertise covers GST, RERA, Income tax and UAE VAT. He has worked extensively on Manufacturing, Real Estate, Infrastructure, Logistics sectors.

CA Chetan Bumb



A Chartered Accountant qualified in 2007, Chetan has around fifteen years of experience in the field of Direct and Indirect taxes. He is also a Cost Accountant by qualification.

Chetan has worked with various Firms as well as Indian Businesses with VAT, GST and Income Tax as focus areas. His expertise covers Manufacturing, Real Estate, Infrastructure, Traders and Jewellers.

Chetan is a faculty with the Institute of Chartered Accountants of India on Indian GST. He is a regular speaker/ trainer at various forums like ICAI, Tax Practitioner Association, Educational Institutions.

Chetan also has experience in conducting training for various businesses and over last 6 years he has addressed around 8000 professionals/ businessmen on Indian GST. Chetan has also conducted trainings for GST officers. Chetan is also co-author of the book published by CREDAI “GST for Real Estate Sector”.

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QUALIFICATIONS. :

1. B.COM. (HONS) MUMBAI UNIVERSITY (1977)
2. LLB MUMBAI UNIVERSITY (1981)
3. FELLOW MEMBER OF THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (1981)
4. SEVEN DAYS COURSE ORGANIZED BY INDIAN MERCHANT CHAMBERS MUMBAI IN ARBITRATION.

EXPERIENCE AS FULL TIME COMPANY SECRETARY:-

I WORKED AS FULL TIME COMPANY SECRETARY FROM NOVEMBER 1981 TO DECEMBER 1994 WITH FOLLOWING ORGANISATIONS:-

1. 12 MONTHS WITH M/s. WARIOR INVESTMENTS LIMITED (UNLISTED CO.)
2. 18 MONTHS WITH M/S. UNIVERSAL STARCH CHEM ALLIED INDUSTRIES LIMITED (LISTED CO.)
3. 66 MONTHS WITH M/s. MODERN MILLS LIMITED (LISTED CO.)
4. 6 MONTHS WITH BEE ELETRONICS LIMITED (LISTED CO.)
5. 15 MONTHS WITH RELIANCE PETROCHEMICALS LIMITED (LISTED CO.)
6. 15 MONTHS WITH LAN ESEDA GROUP OF COMPANIES (LISTED)
7. 12MONTHS WITH POOJA CAPITAL FINANCE LIMITED (UNLISTED)

EXPERIENCE AS FULL TIME PRACTICING COMPANY SECRETARY:-

SINCE 1995 I HAVE MY INDEPENDENT PRACTICE AND HOLDING CERTIFICATE OF PRACTICE FROM MORE THAN 15 YEARS.

HAVE PRACTICAL EXPERIENCE OF 35 YEARS IN ADMISTRATION OF THE PROVISIONS OF THE COMPANIES ACT, 1956/2013, SEBI GUIDELINES, STOCK EXCHANGE FORMALITIES, AND COMPANY LAW BOARD MATTERS.

PERSONAL DETAILS:

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LANGUAGES KNOWN: - ENGLISH, HINDI, MARATHI, GUJRATHI AND MARWARI