

CRESSANDA/BSE/2023-24

November 10, 2023

Online filing at: www.listing.bseindia.com

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai (M.H.) 400 001

BSE Scrip Id: CRESSAN BSE Scrip Code: 512379**Subject: Board Meeting outcome for Regulation 33(3)(d) Of SEBI Regulations, 2015 - Submission of Standalone & Consolidated Un-Audited Financial Results Along With Limited Review Report Thereon For The Quarter And Half Year Ended on 30th September, 2023.**

Dear Sir/Ma'am,

This is in continuation of our letter no. CRESSANDA/BSE/2023-24 dated November 2, 2023 regarding intimation of Board meeting for consideration and approval of Standalone and Consolidated Unaudited Financial Results for the Quarter/ Half Year ended 30th September, 2023.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the following:

1. Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter/ Half Year ended on 30th September, 2023;
2. Standalone and Consolidated Limited Review Report by the Statutory Auditors of the company for the Quarter/ Half Year ended on 30th September, 2023;
3. Standalone and Consolidated Un-Audited Statement of Assets and Liabilities for the Quarter/ Half Year ended on 30th September, 2023; and
4. Standalone and Consolidated Un-Audited Statement of Cash Flow for the half year ended on 30th September, 2023.

which was considered and approved by the Board at their 14/2023-24 Meeting held on Friday, November 10, 2023 at 4:00 P.M. and concluded at 5.30 P.M. We are also in process to file the aforesaid financial results in XBRL format within the stipulated time and the same shall also be hosted on the website of the company.

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format within the stipulated time period.

You are requested to take on record the above said Standalone and Consolidated Un-Audited Financial Results along with Limited Review Report for your reference and record.

Thanking you,

Yours faithfully,

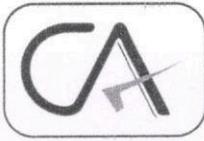
For, CRESSANDA SOLUTIONS LIMITED

TUSHTI SHARMA
COMPANY SECRETARY &
COMPLIANCE OFFICER
ACS 72423
Encl: As above

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com**CIN: L51900MH1985PLC037036**



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, Email : rishisekhri@gmail.com

Independent Auditor's Review report on interim financial results of CRESSANDA SOLUTIONS LIMITED Pursuant to the regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and half year ended 30th September 2023.

To
Board of Directors
CRESSANDA SOLUTIONS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of CRESSANDA SOLUTIONS LIMITED. ("the company") for the Quarter and half year ended 30th September 2023 ("the Statement") and year to date results for the period from 1st April 2023 to 30th September 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audited accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS


RISHI SEKHRI
PROPRIETOR
MEMBERSHIP No: 126656

Place of Signature: MUMBAI
Date: 10th November 2023
UDIN: 23126656BGWLLA8510

CRESSANDA SOLUTIONS LIMITED

CIN.:L51900MH1985PLC037036

Regd. Off.:- 312A, Embassy Centre, Nariman Point, Mumbai, Maharashtra, 400021

Contact no:- +91 81692 45676 | Website: www.cressandasolutions.com | Email:- cressanda123@gmail.com

Statement of Unaudited Standalone Financial Result for the quarter & half year ended 30th September, 2023

(Rupees in Lacs Except EPS)

	Particulars	Quarter ended 30th Sept' 2023	Quarter ended 30th June, 2023	Corresponding quarter ended 30th Sept, 2022	Half year ended 30th Sept' 2023	Corresponding half year ended 30th Sept' 2022	Year to date figures for the 31st March, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	1,949.68	1238.28	2,090.52	3,187.96	3,929.52	7,513.06
II	Other Income	121.15	116.24	0.06	237.39	0.40	423.52
III	Total Income (I+II)	2,070.83	1,354.52	2,090.58	3,425.35	3,929.92	7,936.58
IV	EXPENSES						
	Cost of materials consumed	1,449.29	1213.99	2,025.81	2,663.28	3,811.24	7,177.12
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	75.66	72.21	6.86	147.87	10.40	29.53
	Depreciation and amortization expense	0.56	0.53	0.03	1.09	0.06	0.12
	Other expenses	256.56	136.89	17.39	393.45	41.27	148.71
	Total expenses (IV)	1,782.07	1,423.62	2,050.09	3,205.69	3,862.97	7,355.48
V	Profit/(loss) before exceptional items and tax (I- IV)	288.76	(69.10)	40.49	219.66	66.95	581.10
VI	Exceptional Items	(214.11)	(123.60)	(80.00)	(337.71)	(132.50)	(132.50)
VII	Profit/(loss) before tax (V-VI)	502.87	54.50	120.49	557.37	199.45	713.60
VIII	Tax expense:						
	Current tax	114.40	0.00	(6.50)	114.40	0.00	175.00
	Earlier Income Tax Expense	(121.94)			(121.94)		
	Deferred tax	0.00	0.00	0.00	0.00	0.00	2.48
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	510.41	54.50	126.99	564.91	199.45	536.12
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	510.41	54.50	126.99	564.91	199.45	536.12
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	510.41	54.50	126.99	564.91	199.45	536.12
XVI	Paid-up equity share capital, Face Value of the Share of Rs. 1/- each	4,108.20	3,984.96	3,984.96	4,108.20	3,984.96	3,984.96
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.124	0.014	0.032	0.138	0.050	0.135
	(2) Diluted	0.124	0.014	0.032	0.138	0.050	0.135
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.124	0.014	0.032	0.138	0.050	0.135
	(2) Diluted	0.124	0.014	0.032	0.138	0.050	0.135

Note:

- 1 The Financial Results of the company for the quarter and half year ended 30th September 2023 have been reviewed and recommended by the audit committee and approved by the Board of Director of the Company in their respective meetings held on November 10, 2023.
- 2 The previous period figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 Exceptional Items includes reversal of provision of bad debts due to amount recovered during the quarter of Rs.214.11 lakhs
- 5 The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2018 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

**For and behalf of Board
CRESSANDA SOLUTIONS LIMITED**

**Chander Parkash Sharma
Chairman & Independent Director
DIN: 02143588**

**Date: November 10, 2023
Place: Mumbai**

CRESSANDA SOLUTIONS LIMITED

CIN.:L51900MH1985PLC037036

Regd. Off.:- 312A, Embassy Centre, Nariman Point, , Mumbai, Maharashtra, 400021

Contact no:- +91 81692 45676 | Website: www.cressandasolutions.com | Email:-
cressanda123@gmail.com

STATEMENT OF UNAUDITED STANDALONE BALANCE SHEET FOR HALF YEAR 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	As at September 30, 2023	As at March 31, 2023
	Particulars	(Unaudited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	6.36	1.17
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Non- Current Financial Assets	0.00	0.00
	Non-current investments	130.00	1193.30
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	1767.34	1567.34
	Other non-current financial assets	468.37	87.84
	Total non-current financial assets	2372.07	2849.65
	Deferred tax assets (net)		0.00
	Other non-current assets		0.00
	Total non-current assets	2372.07	2849.65
2	Current assets		
	Inventories	0.00	0.00
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	3462.08	1056.67
	Cash and cash equivalents	33.50	115.20
	Bank balance other than cash and cash equivalents	0.00	0.00
	Loans, current	8879.73	7207.42
	Other current financial assets	0.00	0.00
	Total current financial assets	12375.31	8379.29
	Current tax assets (net)	0.00	0.00
	Other current assets	23.73	0.00
	Total current assets	12399.04	8379.29
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	14771.11	11228.94

	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	4108.20	3984.95
	Other equity	8545.79	5639.20
	Money received against share Warrant	0.00	0.00
	Total equity attributable to owners of parent	12653.99	9624.15
	Non controlling interest	0.00	0.00
	Total equity	12653.99	9624.15
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	0.00	0.00
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.00	0.00
	Trade payables, current	1789.88	271.70
	Other current financial liabilities	212.84	1333.09
	Total current financial liabilities	2002.72	1604.79
	Other current liabilities	0.00	0.00
	Provisions, current	114.40	0.00
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	2117.12	1604.79
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	2117.12	1604.79
	Total equity and liabilities	14771.11	11228.94

CRESSANDA SOLUTIONS LIMITED

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

Sr.No.	STATEMENT OF CASH FLOW	Half Year Ended	Year Ended
		30.09.2023 (Unaudited)	31.03.2023 (Audited)
	Particulars		
A	Cash flow from operating activities		
	Profit/(Loss) before tax	557.37	713.60
	Adjustments for:	0.00	0.00
	Depreciation and amortization expense	1.09	0.12
	Adjustment for Non Controlling Stake	0.00	0.00
	Finance income	(237.39)	(423.52)
	Finance cost	0.00	0.00
	provison for tax/Exception items	(337.71)	(132.50)
	Operating profits before working capital changes	(16.64)	157.70
	Adjustments for changes in:		
	(Increase)/ Decrease in Trade receivables	(2405.41)	-558.36
	Decrease/(Increase) in Long Terms Loans & Advance	0.00	3.04
	Increase/ (Decrease) in Trade payables	1518.18	271.70
	Decrease /(Increase) in other non current asset	(380.53)	-84.38
	(Increase)/ Decrease in other current asset	(23.73)	0.00
	(Increase)/ Decrease in other current Liabilities	(1120.25)	1327.29
	Decrease/(Increase) in Short Terms Loans & Advance	(1672.31)	(6357.14)
	(Increase)/Decrease in Provision	452.11	132.50
	Cash generated from operations	-3,648.58	-5,107.65
	Income Taxes paid	-7.54	177.48
	Net cash inflow/(outflow) from operating activities	(3641.04)	(5285.13)
B			
	Cash flow from investing activities		
	(Increase)/decrease of investments	1063.30	-1193.30
	Purchase of Fixed Assets	-6.28	-1.17
	Depreciation and amortization Expense	-1.09	-0.12
	(Increase)/ Decrease in Loans and Advances	-200.00	0.00
	Interest received	237.39	423.52
	Net cash outflow from investing activities	1094.41	-771.07
C			
	Cash Flow from Financing activities		
	Increase/(Decrease) in Long term borrowings	0.00	0.00

	Proceeds Form Issue Of Equity Shares/ warrants	2464.92	4983.19
	Net cash inflow/(outflow) from Financing activities	2464.92	4983.19
	Net Increase/(Decrease) in Cash and Cash Equivalents	(81.70)	(1073.00)
	Cash and cash equivalents at the beginning of the financial year	115.20	1188.20
	Cash and cash equivalents at the end of the financial year	33.50	115.20



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

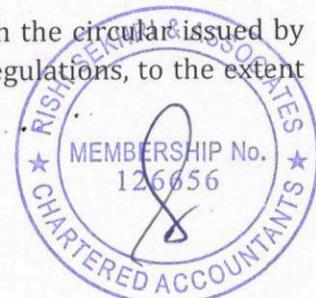
GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, Email : rishisekhri@gmail.com

**Independent Auditor Review Report on unaudited quarterly Consolidated
Financial Results of Cressanda Solutions Limited Pursuant to the Regulations
33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 for the quarter ended and half year ended 30th September
2023.**

To Board of Directors Cressanda Solutions Limited

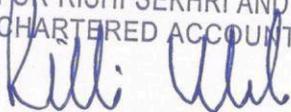
1. We have reviewed the accompanying statement of unaudited consolidated financial results of Cressanda Solutions Limited ("the company") comprising its Subsidiaries for the Quarter and half year ended 30th September 2023 ("the Statement") and year to date results for the period from 1st April 2023 to 30th September 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the entities mentioned below
- Wholly owned Subsidiaries :-
Cressanda Analytica Services Private Limited
Cressanda E Platform Private Limited
Cressanda Food Solution Private Limited
Cressanda Staffing Solution Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS


RISHI SEKHRI
PROPRIETOR
MEMBERSHIP No: 126656

UDIN: 23126656BGWLKL6425
Date: 10th November 2023.



CRESSANDA SOLUTIONS LIMITED

CIN.:L51900MH1985PLC037036

Regd. Off.:- 312A, Embassy Centre, Nariman Point, Mumbai, Maharashtra, 400021

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Statement of Unaudited Consolidated Financial Result for the quarter & half year ended 30th September, 2023

(Rupees in Lacs Except EPS)

	Particulars	Quarter ended	Quarter ended	Corresponding	Half year ended	Corresponding	Year to date
		30th Sept' 2023	30th June, 2023	quarter ended 30th Sept, 2022	30th Sept' 2023	half year ended 30th Sept' 2022	figures for the 31st March, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	1,949.68	1,413.40	2,425.33	3,363.08	4,515.85	8,675.93
II	Other Income	121.73	116.61	0.13	238.34	0.69	426.95
III	Total Income (I+II)	2,071.41	1,530.01	2,425.46	3,601.42	4,516.54	9,102.88
IV	EXPENSES						
	Cost of materials consumed	1,449.29	1,213.99	2,025.81	2,663.28	3,811.24	7,177.13
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	75.66	238.96	173.74	314.62	308.10	685.02
	Depreciation and amortization expense	0.56	7.84	4.40	8.40	9.03	24.24
	Other expenses	257.24	180.5	108.56	437.74	319.30	537.21
	Total expenses (IV)	1,782.75	1,641.29	2,312.51	3,424.04	4,447.67	8,423.70
V	Profit/(loss) before exceptional items and tax (I- IV)	288.66	(111.28)	112.95	177.38	68.87	679.18
VI	Exceptional Items	(214.11)	-123.6	(80.00)	(337.71)	(132.50)	(132.50)
VII	Profit/(loss) before tax (V-VI)	502.77	12.32	192.95	515.09	201.37	811.68
VIII	Tax expense:						
	Current tax	114.40	-	(6.50)	114.40	0.00	201.79
	Earlier Income Tax Expense	(121.94)	-	0.00	(121.94)		2.48
	Deferred tax	0.00	0.00	0.00	0.00	0.00	(0.62)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	510.31	12.32	199.45	522.63	201.37	608.03
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	510.31	12.32	199.45	522.63	201.37	608.03
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	510.31	12.32	199.45	522.63	201.37	608.03
XVI	Paid-up equity share capital, Face Value of the Share of Rs. 1/- each	4,108.20	3,984.96	3,984.96	4,108.20	3,984.96	3,984.96
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.124	0.003	0.050	0.127	0.051	0.153
	(2) Diluted	0.124	0.003	0.050	0.127	0.051	0.153
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.124	0.003	0.050	0.127	0.051	0.153
	(2) Diluted	0.124	0.003	0.050	0.127	0.051	0.153

Note:

- 1 The Financial Results of the company for the quarter and half year ended 30th September 2023 have been reviewed and recommended by the audit committee and approved by the Board of Director of the Company in their respective meetings held on November 10, 2023.
- 2 The previous period figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 Exceptional Items includes reversal of provision of bad debts due to amount recovered during the quarter of Rs.214.11 lakhs
- 5 The figures of previous quarters are not comparable as we have de-linked the investment in "Ludica Technologies Private Limited". After giving due regard to the Accounting Standards for consolidation of financial statements the board has considered the status and continuity of the subsidiary companies on the basis of
- 6 The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2018 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

For and behalf of Board
CRESSANDA SOLUTIONS LIMITED

Chander Parkash Sharma
Chairman & Independent Director
DIN: 02143588

Date: November 10, 2023
Place: Mumbai

CRESSANDA SOLUTIONS LIMITED

CIN.:L51900MH1985PLC037036

Regd. Off.:- 312A, Embassy Centre, Nariman Point, , Mumbai, Maharashtra, 400021

Contact no:- +91 81692 45676 | Website: www.cressandasolutions.com | Email:-
cressanda123@gmail.com

STATEMENT OF UNAUDITED CONSOLIDATED BALANCE SHEET FOR HALF YEAR 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	As at September 30, 2023	As at March 31, 2023
	Particulars	(Unaudited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	6.36	445.58
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.78	546.28
	Other intangible assets	0.00	0.00
	Non- Current Financial Assets	0.00	0.00
	Non-current investments	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	1767.34	1,646.54
	Other non-current financial assets	468.37	87.84
	Total non-current financial assets	2242.85	2726.24
	Deferred tax assets (net)		5.29
	Other non-current assets		0.00
	Total non-current assets	2242.85	2731.53
2	Current assets		
	Inventories	0.00	0.00
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	3462.08	1269.10
	Cash and cash equivalents	40.01	138.55
	Bank balance other than cash and cash equivalents	0.00	0.000
	Loans, current	9007.05	7416.50
	Other current financial assets	0.00	0.00
	Total current financial assets	12509.14	8824.15
	Current tax assets (net)	0.00	0.00
	Other current assets	23.73	0.00
	Total current assets	12532.87	8824.15
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	14775.72	11555.68

	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	4108.20	3984.95
	Other equity	8545.79	5711.10
	Money received against share Warrant	0.00	0.00
	Total equity attributable to owners of parent	12653.99	9696.05
	Non controlling interest	0.00	0.00
	Total equity	12653.99	9696.05
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	108.66
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	108.66
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	0.00	108.66
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.00	0.00
	Trade payables, current	1789.88	357.69
	Other current financial liabilities	217.45	1,393.28
	Total current financial liabilities	2007.33	1750.97
	Other current liabilities	0.00	0.00
	Provisions, current	114.40	0.00
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	2121.73	1750.97
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	2121.73	1750.97
	Total equity and liabilities	14775.72	11555.68

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UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

Sr.No.	STATEMENT OF CASH FLOW	Half Year Ended	Year Ended
		30.09.2023 (Unaudited)	31.03.2023 (Audited)
	Particulars		
A	Cash flow from operating activities		
	Profit/(Loss) before tax	515.09	811.68
	Adjustments for:	0.00	0.00
	Depreciation and amortization expense	8.40	24.24
	Adjustment for Non Controlling Stake	0.00	0.00
	Finance income	(238.34)	(426.95)
	Finance cost	0.00	0.10
	Exception items	(337.71)	(132.50)
	Operating profits before working capital changes	(52.56)	276.57
	<u>Adjustments for changes in:</u>		
	(Increase)/ Decrease in Trade receivables	(2192.98)	-770.79
	Decrease/(Increase) in Long Terms Loans & Advance	0.00	-76.16
	Increase/ (Decrease) in Trade payables	1432.19	357.69
	Decrease /(Increase) in other non current asset	(380.53)	-84.38
	(Increase)/ Decrease in other current asset	(23.73)	0.00
	(Increase)/ Decrease in other current Liabilities	(1175.83)	1387.48
	Decrease/(Increase) in Short Terms Loans & Advance	(1590.55)	(6566.22)
	(Increase)/Decrease in deferred Tax	5.29	(5.29)
	(Increase)/Decrease in Provision	452.11	132.50
	Cash generated from operations	-3,526.59	-5,348.60
	Income Taxes paid	-7.54	203.66
	Net cash inflow/(outflow) from operating activities	(3519.05)	(5552.26)
B			
	Cash flow from investing activities		
	Goodwill	507.48	-546.28
	(Increase)/decrease of investments	0.00	0.00
	(Increase)/decrease of fixed	447.62	-445.58
	Depreciation and amortization Expense	-8.40	-24.24
	(Increase)/ Decrease in Loans and Advances	-120.80	0.00
	Interest received	238.34	426.95
	Net cash outflow from investing activities	1064.24	-589.15
C			

	Cash Flow from Financing activities		
	Increase/(Decrease) in Long term borrowings	(108.66)	108.66
	Proceeds From Issue Of Equity Shares/ warrants	2464.92	4983.19
	Interest paid		(0.10)
	Net cash inflow/(outflow) from Financing activities	2356.26	5091.75
	Net Increase/(Decrease) in Cash and Cash Equivalents	(98.54)	(1049.65)
	Cash and cash equivalents at the beginning of the financial year	138.55	1188.20
	Cash and cash equivalents at the end of the financial year	40.01	138.55