

Cressanda

To,
Listing Compliances
BSE Ltd.,
P. J. Towers, Fort,
Mumbai – 400 001.

Scrip Code : 512379
Scrip ID : CRESSAN

Dear Sir/ Madam,

Subject: Outcome of Meeting of Board of Directors of the Company held on Friday, August 12, 2022

Pursuant regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held today i.e **Friday, August 12, 2022** have inter-alia considered, approved the Un-Audited Financial Results for the quarter ended June 30 2022.

These results have been reviewed and recommended by the Audit Committee and taken on the record by the Board of Directors at their respective meetings held today, i.e. Friday, August 12, 2022. Further, copy of Un-Audited Financial Results and the Audit Report as approved by Board of Directors is enclosed for your records.

The Board Meeting commenced at 01:00 P.M. and concluded at 03:15 P.M.

This is for your information and records. Thanking You,

For Cressanda Solutions Limited



Milind Palav
Director
DIN: 08644812

Date: August 12, 2022
Place: Mumbai

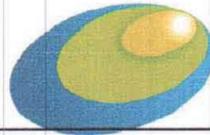
End: As Above

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036



Cressanda

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Amount in Lakhs Except EPS)

		STANDALONE			
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
Sr. No.	Particulars	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue From Operations	1,838.99	4.15	2.00	18.48
	(b) Other Income	0.35	-	6.00	6.00
	Total Revenue	1,839.34	4.15	8.00	24.48
2	Expenses				
	(a) Cost of materials consumed	1,785.43	-	-	-
	(b) Purchases of Services	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Finance Cost	-	-	-	-
	(e) Employee Benefits Expenses	8.54	1.32	2.69	4.07
	(f) Depreciation and amortisation expense	0.03	-	-	-
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	18.89	8.66	-	20.78
	Total Expenses	1,812.89	9.98	2.69	24.85
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	26.45	(5.83)	5.31	(0.37)
4	Exceptional Items	(52.50)	(27.10)	-	(27.10)
5	Profit / (Loss) before extraordinary items and tax (3-4)	78.95	21.27	5.31	26.73
6	Extraordinary Items	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	78.95	21.27	5.31	26.73
8	Tax Expenses				
	(a) Current Tax	6.50	-	-	-
	(b) Deferred Tax	-	-	-	-
8	Profit/ (Loss) for a period from continuing operations (7-8)	72.45	21.27	5.31	26.73
9	Profit/ (Loss) for a period from dis -continuing operations	-	-	-	-
10	Tax Expenses of discontinued operations	-	-	-	-
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	-	-	-	-
12	Other Comprehensive Income/ (Loss)				
	A) (i) Amount of items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B.) (i) Amount of items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	72.45	21.27	5.31	26.73
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	3,984.96	3,035.78	3,035.78	3,035.78
14	Earning Per Share (For continuing operations)				
	(a) Basic	0.02	0.01	0.002	0.01
	(b) Diluted	0.02	0.01	0.002	0.01

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CIN: L51900MH1985PLC037036





RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848 Email : rishisekhri@gmail.com

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

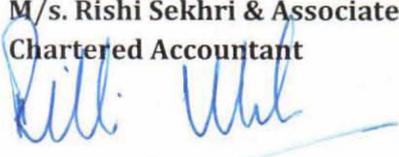
To,
The Board of Directors,
Cressanda Solutions Limited
#312A, Embassy Centre,
Mumbai, Maharashtra, 400021

We have reviewed the accompanying statement of Un-Audited Financial results of **M/s Cressanda Solutions Limited** for the quarter ended on **30th June 2022** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

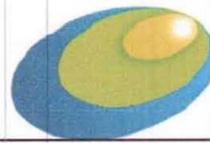
M/s. Rishi Sekhri & Associates
Chartered Accountant


CA Rishi Sekhri
Proprietor



Place: MUMBAI
Date: 12th August, 2022

Membership No.: 126656
UDIN: 22126656AOWSO02553



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

The Consolidation is applicable to the Company from this quarter i.e 30th June, 2022, accordingly the Consolidated figures are presented for this quarter only.

(Amount in Lakhs except EPS)

Sr. No.	Particulars	CONSOLIDATED		STANDALONE	
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a)Revenue From Operations	1,838.99	4.15	2.00	18.48
	(b) Other Income	0.35	-	6.00	6.00
	Total Revenue	1,839.34	4.15	8.00	24.48
2	Expenses				
	(a) Cost of materials consumed	1,785.43	-	-	-
	(b) Purchases of Services		-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-
	(d) Finance Cost		-	-	-
	(e) Employee Benefits Expenses	8.54	1.32	2.69	4.07
	(f) Depreciation and amortisation expense	0.03	-	-	-
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21.29	8.66	-	20.78
	Total Expenses	1,815.29	9.98	2.69	24.85
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	24.05	(5.83)	5.31	(0.37)
4	Exceptional Items	(52.50)	(27.10)	-	(27.10)
5	Profit / (Loss) before extraordinary items and tax (3-4)	76.55	21.27	5.31	26.73
6	Extraordinary Items	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	76.55	21.27	5.31	26.73
8	Tax Expenses				
	(a) Current Tax	6.50	-	-	-
	(b)Deferred Tax	-	-	-	-
9	Profit/ (Loss) for a period from continuing operations (7-8)	70.05	21.27	5.31	26.73
10	Profit/ (Loss) for a period from dis -continuing operations	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	-	-	-	-
12	Other Comprehensive Income/ (Loss)				
	A) (i) Amount of items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B.) (i) Amount of items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	70.05	21.27	5.31	26.73
14	Profit/(Loss) for the year attributable to				
	i) Equity holders of the parent	70.05	21.27	5.31	26.73
	ii) Non Controlling interest	-	-	-	-
15	Total Comprehensive Income/(Loss) attributable to				
	i) Equity holders of the parent	70.05	21.27	5.31	26.73
	ii) Non Controlling interest	-	-	-	-
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	3984.96	3035.78	3035.78	3035.78
16	Earning Per Share (For continuing operations)				
	(a) Basic	0.02	0.01	0.002	0.01
	(b) Diluted	0.02	0.01	0.002	0.01

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CIN: L51900MH1985PLC037036





RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848 Email : rishisekhri@gmail.com

Independent Auditor's Review Report on Consolidated Un-Audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Cressanda Solutions Limited
#312A, Embassy Centre,
Mumbai, Maharashtra, 400021

1. We have reviewed the accompanying Statement of **Consolidated Un-audited Financial Results of M/s Cressanda Solutions Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30th June 2022 and for the period from 01st April 2022 to 30th June 2022, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the result of the following subsidiary:
 - i. Cressanda E-Platform Private Limited

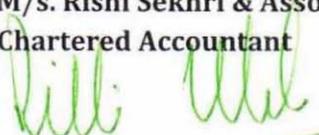
FOR RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS


RISHI SEKHRI
PROPRIETOR
MEMBERSHIP No.: 126656



5. We did not review the interim financial results of three subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. Nil, total net loss after tax of Rs. Nil for the quarter ended on 30th June, 2022. These interim financial statements have been reviewed by other auditors whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associate is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
6. The Statement also includes the Group's share of net profit after tax of Rs. Nil for the quarter ended on 30th June, 2022 as considered in the Statement, in respect of a subsidiaries and jointly controlled entities, based on their interim financial results, whose financial results have not been reviewed by their auditors and have been furnished to us by the management. Our conclusion on the consolidated financial results, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular, in so far as it relates to the aforesaid joint venture, are based solely on such un-reviewed financial information. In accordance to the information and explanations given to us by the management, our conclusion is not modified in respect of this matter.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of the regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s. Rishi Sekhri & Associates
Chartered Accountant

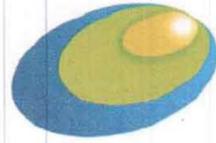

CA Rishi Sekhri
Proprietor

Membership No.: 126656

UDIN: 22126656AOWTWL2659



Place: MUMBAI
Date: 12th August, 2022



Cressanda

Notes:

1. The Un-audited IND AS financial results of the Company for the quarter ended June 30, 2022, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2022. The statutory auditor of the Company has carried a Limited Review Report of the above results for the quarter.
2. Pursuant to regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has prepared standalone and consolidated quarterly financial results for quarter ended June 30, 2022, and accordingly Financial Result for quarter ended June 30, 2022 are given.
3. The results for the quarter ended June 30, 2022, are in compliance with IND AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
4. The subsidiary of the Company is yet to commence operational activity, hence there were no significant impact on the consolidated financial results of the Company.
5. During the quarter ended March 31, 2022, the Company is operating in single segment, accordingly, segment wise reporting is not applicable, but shall provide it as and when the same shall be operative.
6. The figures for the last quarter and year end are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the first quarter of the current financial year.
7. Provision for taxes, if any, shall be made at the end of the year. Exceptional items represent provision made for long overdue balances.
8. Previous period figures have been re-grouped and re-classified wherever necessary.

For Cressanda Solutions Limited

Milind Palav

Director

DIN: 08644812



Date: August 12, 2022

Place: Mumbai

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