

November 03, 2022

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001**

Sir/Madam,

Sub: Outcome of Board Meeting.

This is to inform that the meeting of the Board of Directors of the Company was held today i.e., Thursday, November 03, 2022, which commenced at 11:00 A.M. and concluded at 03:45 P.M.

In the said meeting, Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2022 were taken on record/ approved, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, a copy of Limited Review Report received from the Statutory Auditors, M/s. Praveen & Madan, Chartered Accountants, in respect of the said Unaudited Financial Results is appended.

The said results will also be uploaded on the website of the Company at www.adorfon.com and published in the newspapers

Request to take the same on record and oblige.

Thanking You

Yours faithfully

For ADOR FONTECH LIMITED

**Geetha D
Company Secretary**

ADOR FONTECH LIMITED

Regd. and Head Office: Belview, 7 Haudin Road, Bangalore 560 042, Karnataka - India.

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CIN: L31909KA1974PLC020010

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

SI No.	Particulars	Standalone (₹. in lakhs)						Consolidated (₹. in lakhs)					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22	30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (net)	5164	4982	5344	10146	10760	21040	5038	5072	5486	10380	10987	21405
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	726	717	849	1443	1705	3505	562	536	759	1098	1491	2966
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	726	717	849	1443	1705	3505	562	536	759	1098	1491	2966
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	482	506	575	988	1324	2544	318	325	485	643	1110	2139
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	483	513	587	996	1349	2563	319	332	497	651	1135	2158
6	Equity share capital	700	700	700	700	700	700	700	700	700	700	700	700
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						13270						11581
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)												
	Basic	1.4	1.4	1.6	2.8	3.8	7.3	0.9	0.9	1.4	1.8	3.2	6.1
	Diluted	1.4	1.4	1.6	2.8	3.8	7.3	0.9	0.9	1.4	1.8	3.2	6.1

Notes:

- (i) The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Bombay Stock Exchange - www.bseindia.com and on the Company's website - www.adorfon.com.
- (ii) These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (iii) The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary - 3D Future Technologies Private Limited.
- (iv) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable w.r.t. Standalone Financial Statements.
- However, the nature of business of the Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been reported as part of Segment Reporting.
- Regrouping of data have been done to facilitate comparison.
- (v) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 3, 2022.
- (vi) The Statutory Auditors have carried out Limited Review of the financial statements for the quarter and half year ended September 30, 2022.

For Ador Fontech Limited

(Signature)
A T Malkani
Chairman

Bengaluru
Nov 03, 2022

**STATEMENT OF STANDALONE
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2022**



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042
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Sl No.	Particulars	(₹.in lakhs)					
		Quarter ended			Half year ended		Year ended
		30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (net)	5053	4874	5187	9927	10514	20474
	Other income	111	108	157	219	246	566
	Total revenue	5164	4982	5344	10146	10760	21040
2	a. Cost of materials consumed	1058	1704	1056	2762	2301	4278
	b. Purchased of stock-in- trade	1797	1543	894	3340	3639	6243
	c. Changes in invn. of fin. goods, w-in-p and stock-in-trade	(23)	(329)	618	(352)	(28)	338
	d. Operational expenses	491	384	587	875	963	1903
	e. Employee benefit expenses	631	640	686	1271	1281	2762
	f. Finance costs	-	-	-	-	-	-
	g. Depreciation & amortisation expenses	90	82	62	172	119	271
	h. Other expenses	394	241	592	635	780	1740
	Total expenses	4438	4265	4495	8703	9055	17535
3	Profit/-loss before exceptional items and tax	726	717	849	1443	1705	3505
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax	726	717	849	1443	1705	3505
6	Tax expense	-	-	-	-	-	-
	Current tax	242	208	225	450	439	1025
	Shortfall of previous year	-	-	-	-	-	-
	Deferred tax	2	3	49	5	(58)	(64)
	Total	244	211	274	455	381	961
7	Profit/-loss after tax	482	506	575	988	1324	2544
8	Other comprehensive income						
	a. (i) Items that will not be reclassified to profit and loss	2	10	15	12	32	25
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(1)	(3)	(3)	(4)	(7)	(6)
	b. (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	483	513	587	996	1349	2563
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)						
	Basic (not annualised in respect of the quarters)	1.4	1.4	1.6	2.8	3.8	7.3
	Diluted (not annualised in respect of the quarters)	1.4	1.4	1.6	2.8	3.8	7.3

Bengaluru
Nov 03, 2022

For Ador Fotech Limited

AT Malkani
Chairman

**STATEMENT OF CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2022**



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	(₹.in lakhs)					
		Quarter ended			Half year ended		Year ended
		30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (net)	5225	4992	5339	10217	10760	20955
	Other income	83	80	147	163	227	450
	Total revenue	5308	5072	5486	10380	10987	21405
2	a. Cost of materials consumed	1128	1756	1096	2884	2376	4450
	b. Purchase of stock-in-trade	1797	1543	894	3340	3639	6248
	c. Changes in invn. of fin. goods, w-in-p and stock-in-trade	(25)	(327)	618	(352)	(27)	338
	d. Operational expenses	491	384	587	875	739	1903
	e. Employee benefit expenses	726	718	745	1444	1466	3017
	f. Finance costs	2	3	1	5	4	13
	g Depreciation & amortisation expenses	102	94	80	196	155	341
	h. Other expenses	525	365	706	890	1144	2129
	Total expenses	4746	4536	4727	9282	9496	18439
3	Profit/(loss) before exceptional items and tax	562	536	759	1098	1491	2966
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax	562	536	759	1098	1491	2966
6	Tax expense						
	Current tax	242	208	225	450	439	1025
	Shortfall of previous year	-	-	-	-	-	-
	Deferred tax	2	3	49	5	(58)	(198)
	Total	244	211	274	455	381	827
7	Profit/(loss) after tax	318	325	485	643	1110	2139
8	Other comprehensive income						
	a. (i) Items that will not be reclassified to profit and loss	2	10	15	12	32	25
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(1)	(3)	(3)	(4)	(7)	(6)
	b. (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	319	332	497	651	1135	2158
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)						
	Basic (not annualised in respect of the quarters)	0.9	0.9	1.4	1.8	3.2	6.1
	Diluted (not annualised in respect of the quarters)	0.9	0.9	1.4	1.8	3.2	6.1

Bengaluru
Nov 03, 2022

For Ador Fotech Limited

AT Malkani
Chairman

STATEMENT OF STANDALONE ASSETS AND LIABILITIES



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	(₹.in lakhs)		
		As at 30.09.22	As at 30.09.21	As at 31.03.22
		Unaudited	Unaudited	Audited
A	Assets			
1	Non-current assets			
	(a) Property, plant and equipment	2656	2,605	2666
	(b) Right to use an asset	-	-	-
	(c) Capital work-in-progress	-	245	-
	(d) Intangible assets	158	-	142
	(e) Financial assets	-	-	-
	Investments	1475	1675	975
	Loans	-	-	-
	(f) Other non-current assets	-	-	-
	(g) Deferred tax assets	(3)	(61)	-
	Sub-total-Non-current assets	4286	4464	3783
2	Current assets			
	(a) Inventories	2821	2496	2273
	(b) Financial assets			
	Investments	872	591	2015
	Trade receivables	2631	3714	2754
	Cash and cash equivalents	155	347	27
	Bank balances other than cash and cash equivalents	3798	2773	3816
	Loans and advances	1534	1420	1548
	Other financial assets	-	-	-
	(c) Other current assets	359	211	387
	(d) Current tax assets	434	405	325
	Sub-total-Current assets	12604	11957	13145
	Total-Assets	16890	16421	16928
B	Equity and liabilities			
1	Equity			
	(a) Equity share capital	700	700	700
	(b) Other equity (Reserves and surplus)	12870	12056	13270
	Sub-total-Equity	13570	12756	13970
2	Non-current liabilities			
	(a) Other financial liabilities	-	-	-
	(b) Provisions	-	101	-
	Sub-total-Non-current liabilities	-	101	-
3	Current liabilities			
	(a) Financial liabilities			
	Borrowings	-	-	-
	Trade payables	2511	2610	2131
	Other financial liabilities	291	262	299
	(b) Other current liabilities	110	228	167
	(c) Provisions	408	464	361
	Sub-total-Current liabilities	3320	3564	2958
	Total-Equity and liabilities	16890	16421	16928

For Ador Fontech Limited

AT Malkani
Chairman

Bengaluru
Nov 03, 2022

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
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Sl No.	Particulars	(₹.in lakhs)		
		As at 30.09.22	As at 30.09.21	As at 31.03.22
		Unaudited	Unaudited	Audited
A	Assets			
1	Non-current assets			
	(a) Property, plant and equipment	2776	2726	2777
	(b) Right to use an asset	24	9	31
	(c) Capital work-in-progress	-	246	-
	(d) Intangible assets	158	-	142
	(e) Financial assets			
	Investments	15	715	15
	Other financial assets	5	4	5
	Loans	-	-	-
	(f) Other non-current assets	-	1	1
	(g) Deferred tax assets	581	390	584
	Sub-total-Non-current assets	3559	4091	3555
2	Current assets			
	(a) Inventories	2880	2527	2349
	(b) Financial assets			
	Investments	1128	591	2015
	Trade receivables	2744	3775	2821
	Cash and cash equivalents	179	371	72
	Bank balances other than cash and cash equivalents	3821	2778	3821
	Loans and advances	321	529	317
	Other financial assets	2	-	1
	(c) Other current assets	463	212	496
	(d) Current tax assets	434	498	325
	Sub-total-Current assets	11972	11281	12217
	Total-Assets	15531	15372	15772
B	Equity and liabilities			
1	Equity			
	(a) Equity share capital	700	700	700
	(b) Other equity (Reserves and surplus)	10829	10561	11581
	Sub-total-Equity	11529	11261	12281
2	Non-current liabilities			
	(a) Lease liabilities	13	9	20
	(b) Other financial liabilities			
	(c) Provisions	42	147	40
	Sub-total-Non-current liabilities	55	156	60
3	Current liabilities			
	(a) Financial liabilities			
	Lease liabilities	16	-	12
	Borrowings	-	-	-
	Trade payables	2558	2650	2183
	Other financial liabilities	477	436	394
	(b) Other current liabilities	488	405	478
	(c) Provisions	408	464	364
	Sub-total-Current liabilities	3947	3955	3431
	Total-Equity and liabilities	15531	15372	15772

For Ador Fontech Limited

AT Malkani
Chairman

STANDALONE CASH FLOW STATEMENT



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	Period ended (₹.in lakhs)		
		30.09.22	30.09.21	31.03.22
		Unaudited	Unaudited	Audited
A	Cash flow from operating activities			
	Net Profit before tax as per Statement of Profit and Loss	1443	1705	3505
	Add/(Less):			
	Depreciation, amortisation and impairment	172	119	271
	Interest & dividend income	(219)	(170)	(292)
	Other comprehensive income/Non cash items	-	20	25
	Finance cost	-	-	-
	Operating profit before working capital changes	1396	1674	3509
	Adjustment for movements in:			
	Trade receivables	123	(992)	(32)
	Inventories	(548)	27	250
	Current investments	1143	981	(443)
	Loans	14	(459)	(587)
	Other current assets	28	(95)	(271)
	Trade payables	380	745	266
	Other financial liabilities	(8)	(66)	(29)
	Other current liabilities	(57)	(112)	51
	Current provisions	51	(38)	(63)
	Changes in current tax assets other than that provided for	(109)	-	89
	Operating profit before working capital changes	2413	1665	2740
	Direct taxes paid/(Refund due)	(450)	(439)	(1025)
	Net Cash From Operating Activities	1963	1226	1715
B.	Cash Flow From Investing Activities			
	Purchase of property, plant and equipment	(162)	19	(455)
	Capital advance made/work in progress	-	(1)	244
	Purchase and sale of investments (net)	(500)	(512)	188
	Increase/decrease in other bank accounts	18	129	(1172)
	Interest and dividend income & other non operating income	219	170	292
	Net Cash From Investing Activities	(425)	(195)	(903)
C.	Cash Flow From Financing Activities			
	Lease liability			
	(Increase)/decrease in financial assets and net of financial liabilities	(10)	-	-
	Increase/(decrease) in non current provisions	-	34	(67)
	Dividend paid including tax	(1400)	(770)	(770)
	Interest paid	-	-	-
	Net Cash from Financing Activities	(1410)	(736)	(837)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	128	295	(25)
	Opening balance of Cash and Cash Equivalents	27	52	52
	Closing balance of Cash and Cash Equivalents	155	347	27

For Ador Fontech Limited

AT Malkani
Chairman

Bengaluru
Nov 03, 2022

CONSOLIDATED CASH FLOW STATEMENT



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
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Sl No.	Particulars	Period ended (₹.in lakhs)		
		30.09.22	30.09.21	31.03.22
		Unaudited	Unaudited	Audited
A	Cash flow from operating activities			
	Net profit before tax as per Statement of Profit and Loss	1098	1491	2966
	Add/(Less):			
	Depreciation, amortisation and impairment	196	155	341
	Interest & dividend Income	(214)	(170)	(215)
	Other non-cash-items	-	20	25
	Finance cost	57	2	13
	Operating profit before working capital changes	1137	1498	3130
	Adjustment for movements in:			
	Trade receivables	77	(1021)	(67)
	Inventories	(531)	40	218
	Current investments	887	981	(443)
	Loans	(5)	(163)	49
	Other current assets	15	(96)	(276)
	Trade payables	375	749	282
	Other financial liabilities	83	(1)	(34)
	Other current liabilities	7	142	214
	Current provisions	44	22	(63)
	Changes in current tax assets other than that provided for	(109)	20	89
	Operating profit after changes in working capital	1980	2171	3099
	Direct taxes paid/(Refund due)	(450)	(439)	(1025)
	Net Cash From Operating Activities	1530	1732	2074
B.	Cash Flow From Investing Activities			
	Purchase of property, plant and equipment	(204)	32	(261)
	Capital work in progress			
	Purchase and sale of investments (net)	-	(981)	188
	Increase/(decrease) in other bank accounts	18	130	(1172)
	Interest & dividend income	214	170	215
	Net Cash From Investing Activities	28	(649)	(1030)
C.	Cash Flow From Financing Activities			
	Lease liability	-	-	(177)
	(Increase)/decrease in financial assets and net of financial liabilities	4	3	(20)
	Increase/(decrease) in non current provisions	2	-	(49)
	Dividend paid including tax	(1400)	(770)	(770)
	Interest paid	(57)	(2)	(13)
	Net Cash from Financing Activities	(1451)	(769)	(1029)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	107	314	15
	Opening Balance of Cash and Cash Equivalents	72	57	57
	Closing balance of Cash and Cash Equivalents	179	371	72

For Ador Fontech Limited

Bengaluru
Nov 03, 2022

AT Malkani
Chairman

SEGMENT WISE REPORTING



ADOR FONTECH LIMITED

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Particulars	(₹. in lakhs)					
	Quarter ended			Half year ended		Year ended
	30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Ador Fontech Limited	5164	4982	5344	10146	10760	21040
3D Future Technologies Private Limited	176	126	153	302	249	485
Total	5340	5108	5497	10448	11009	21525
Less: Inter segment revenue	(32)	(36)	(11)	(68)	(22)	(120)
Net segment revenue	5308	5072	5486	10380	10987	21405
Segment results						
Ador Fontech Limited	726	717	838	1443	1683	3505
3D Future Technologies Private Limited	(162)	(178)	(78)	(340)	(188)	(526)
Less: (i) Finance cost	(2)	(3)	(1)	(5)	(4)	(13)
(ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-	-
Profit before tax	562	536	759	1098	1491	2966
Segment assets						
Ador Fontech Limited	16890	17986	16421	16890	16421	16928
3D Future Technologies Private Limited	(1359)	(1203)	(1049)	(1359)	(1049)	(1156)
Total segment assets	15531	16783	15372	15531	15372	15772
Segment liabilities						
Ador Fontech Limited	3320	3554	3165	3320	3165	2958
3D Future Technologies Private Limited	682	672	946	682	946	533
Total segment liabilities	4002	4226	4111	4002	4111	3491
Net capital employed	11529	12557	11261	11529	11261	12281

Bengaluru
Nov 03, 2022

For Ador Fontech Limited

AT Malkani
Chairman



Independent Auditor's Review Report on the Standalone Unaudited quarter and half year ended Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Ador Fontech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (Statements) of **Ador Fontech Limited** ('the Company') for the quarter and half year ended September 30, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standards (Ind-AS), Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting principles, standards and other recognized accounting practices and policies, has not





disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Praveen & Madan
Chartered Accountants
Firm Registration no.:011350S

Praveen Kumar N
Partner

Membership No: 225884

UDIN: 22225884BBWYJL3376

Place: Bengaluru

Date: November 03, 2022





Independent Auditor's review report on Consolidated unaudited quarter and half year ended financial results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Ador Fontech Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ador Fontech Limited** ('the Holding Company') and its wholly owned subsidiary – **3D Future Technologies Private Limited** (the Holding company and its subsidiary together referred to as group), for the quarter and half year ended September 30, 2022, being submitted by the holding company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:
 - Ador Fontech Limited
 - 3D Future Technologies Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the Branch Auditors and other Auditors, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is disclosed, or that it contains any material misstatement.
6. The accounts of the branches and units have been integrated at the corporate level and the same has been reviewed.
7. We did not review the interim financial statements of 3D Future Technologies Private Limited, wholly owned subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect details as under:

Rs. in lakhs

Details	Quarter and Half year ended Sept 30, 2022
Total assets	1,386
Total liabilities (Other than equity)	1,952
Other equity	(1,643)
Equity	1,077





Rs. in lakhs

Details	Quarter ended Sept 30, 2022	Half year ended Sept 30, 2022
Revenue	176	302
Expenditure	(341)	(647)
Profit/(Loss)	(165)	(345)

These interim financial statements have been reviewed by other Auditors whose reports have been furnished to us by the Management and our conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other Auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statements is not modified in respect of the above matters.

For Praveen & Madan
Chartered Accountants
Firm Registration no.:011350S

Praveen Kumar N
Partner

Membership No: 225884
UDIN: 22225884BBWYWP5297

Place: Bengaluru

Date: November 03, 2022

