



Reclamation, Fusion
Surfacing, Spraying &
Environmental Solutions

November 11, 2021

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Sir/Madam,

Sub: Outcome of Board Meeting.

This is to inform that the meeting of the Board of Directors of the Company was held today i.e., Thursday, November 11, 2021, which commenced at 11:00 A.M. and concluded at 02:15 PM. In the said meeting, the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2021.

Following major items were approved amongst other things.

1. Approval of Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the said Unaudited Financial Results along with Limited Review Report received from the Statutory Auditors, M/s. Praveen & Madan, Chartered Accountants is attached herewith.

2. Extension / Re-appointment of Mr. H P Ledwani as Managing Director and CEO w.e.f. April 01, 2022 up to April 30, 2023 subject to the approval of Shareholders.
3. Appointment of Ms. Geetha D as Chief Financial Officer in addition to her current responsibility of being Company Secretary.

The said results will also be uploaded on the website of the Company at www.adorfon.com and published in the newspapers

Request to take the same on record and oblige.

Thanking You

Yours faithfully

For Ador Fontech Limited




A T Malkani

Chairman



Ador Fontech Limited

Regd. and Head Office: Belview, 7 Haudin Road, Bangalore 560 042; Tel: +91 80 25596045, 25596073
Fax: +91 80 25597085, Email: customerservice@adorfon.com; CIN: L31909KA1974PLC020010

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021



ADOR FONTECH LIMITED

Belvue 7 Haudin Road Bengaluru 560 042

CIN: L31909KA1974PLC020010 T: 080 25596045

E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	Standalone (₹. in lakhs)						Consolidated (₹. in lakhs)					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21	30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (net)	5344	5416	4048	10760	6180	14906	5486	5501	4093	10987	6239	15197
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	849	856	509	1705	550	2009	759	732	411	1,491	368	1645
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	849	856	509	1705	550	2009	759	732	411	1491	368	1645
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	575	749	364	1324	385	1271	485	625	266	1110	203	1004
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	587	762	375	1349	405	1298	497	638	277	1135	223	1031
6	Equity share capital	700	700	700	700	700	700	700	700	700	700	700	700
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year				12056	10584	11477				10561	9388	10196
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)												
	Basic	1.7	2.2	1.1	3.9	1.2	3.7	1.4	1.8	0.8	3.2	0.6	2.9
	Diluted	1.7	2.2	1.1	3.9	1.2	3.7	1.4	1.8	0.8	3.2	0.6	2.9

Notes:

- (i) The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Bombay Stock Exchange (www.bseindia.com) and on the Company's website (www.adorfon.com).
- (ii) These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (iii) The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary 3D Future Technologies Pvt. Ltd.
- (iv) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic

- manner and hence segment reporting is not applicable w.r.t. Standalone Financial Statements. However, the nature of business of Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been detailed under Segment reporting. Prior period items have been re-grouped wherever necessary to facilitate comparison.
- (v) The Statutory Auditors have carried out a Limited Review of the financial statements for the quarter and half year ended September 30, 2021.
- (vi) The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2021.

Bengaluru
Nov 11, 2021



For Ador Fontech Limited
A T Malkani

(Signature)
Chairman

**STATEMENT OF STANDALONE
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2021**



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
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Sl No.	Particulars	(₹.in lakhs)					
		Quarter ended			Half year ended		Year ended
		30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (net)	5187	5327	3997	10514	6090	14667
	Other income	157	89	51	246	90	239
	Total revenue	5344	5416	4048	10760	6180	14906
2	a. Cost of materials consumed	1056	1245	695	2301	1492	3935
	b. Purchase of stock-in-trade	894	2745	1311	3639	1504	3458
	c. Changes in invn. of fin. goods, w-in-p and stock-in-trade	618	(646)	112	(28)	212	257
	d. Operational expenses	587	152	404	739	550	1258
	e. Employee benefit expenses	686	655	623	1341	1145	2386
	f. Finance costs						
	g Depreciation & amortisation expenses	62	57	77	119	133	247
	h. Other expenses	592	352	317	944	594	1356
	Total expenses	4495	4560	3539	9055	5630	12897
3	Profit/(loss) before exceptional items and tax	849	856	509	1705	550	2009
4	Exceptional items						
5	Profit/(loss) before tax	849	856	509	1705	550	2009
6	Tax expense						
	Current tax	225	214	152	439	165	590
	Shortfall of previous year	-	-	-	-	-	(14)
	Deferred tax	49	(107)	(7)	(58)	-	162
	Total	274	107	145	381	165	738
7	Profit/(loss) after tax	575	749	364	1324	385	1271
8	Other comprehensive income						
	a. (i) Items that will not be reclassified to profit and loss	15	17	16	32	28	36
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(3)	(4)	(5)	(7)	(8)	(9)
	b. (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	587	762	375	1349	405	1298
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)						
	Basic (not annualised in respect of the quarters)	1.7	2.2	1.1	3.9	1.2	3.7
	Diluted (not annualised in respect of the quarters)	1.7	2.2	1.1	3.9	1.2	3.7

For Ador Fontech Limited



AT Malkani
Chairman

Bengaluru
Nov 11, 2021

**STATEMENT OF CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2021**



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
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E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	(₹.in lakhs)					
		Quarter ended			Half year ended		Year ended
		30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (net)	5339	5421	4055	10760	6157	14952
	Other income	147	80	38	227	82	245
	Total revenue	5486	5501	4093	10987	6239	15197
2	a. Cost of materials consumed	1096	1280	719	2376	1519	4023
	b. Purchase of stock-in-trade	894	2745	1311	3639	1504	3463
	c. Changes in invn. of fin. goods, w-in-p and stock-in-trade	618	(645)	112	(27)	212	256
	d. Operational expenses	587	152	404	739	550	1258
	e. Employee benefit expenses	745	721	673	1466	1241	2590
	f. Finance costs	20	18	15	38	28	64
	g. Depreciation & amortisation expenses	80	75	90	155	160	297
	h. Other expenses	687	423	358	1110	657	1601
	Total expenses	4727	4769	3682	9496	5871	13552
3	Profit/(loss) before exceptional items and tax	759	732	411	1491	368	1645
4	Exceptional items						
5	Profit/(loss) before tax	759	732	411	1491	368	1645
6	Tax expense						
	Current tax	225	214	152	439	165	590
	Shortfall of previous year	-	-	-	-	-	(14)
	Deferred tax	49	(107)	(7)	(58)	-	65
	Total	274	107	145	381	165	641
7	Profit/(loss) after tax	485	625	266	1110	203	1004
8	Other comprehensive income						
	a. (i) Items that will not be reclassified to profit and loss	15	17	16	32	28	36
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(3)	(4)	(5)	(7)	(8)	(9)
	b. (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	497	638	277	1135	223	1031
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)						
	Basic (not annualised in respect of the quarters)	1.4	1.8	0.8	3.2	0.6	2.9
	Diluted (not annualised in respect of the quarters)	1.4	1.8	0.8	3.2	0.6	2.9

For Ador Fontech Limited



AT Malkani
Chairman

Bengaluru
Nov 11, 2021

STATEMENT OF STANDALONE ASSETS AND LIABILITIES



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	(₹.in lakhs)		
		30.09.21	30.09.20	31.03.21
		Unaudited	Unaudited	Audited
A	Assets			
1	Non-current assets			
	(a) Property, plant and equipment	2605	2580	2624
	(b) Right to use an asset			
	(c) Capital work-in-progress	245	168	244
	(d) Intangible assets			
	(e) Financial assets			
	Investments	1675	1993	1163
	Loans			
	(f) Other non-current assets			
	(g) Deferred tax assets	(61)	104	(58)
	Sub-total-Non-current assets	4464	4845	3973
2	Current assets			
	(a) Inventories	2496	2656	2523
	(b) Financial assets			
	Investments	591	1238	1572
	Trade receivables	3714	2786	2722
	Cash and cash equivalents	347	51	52
	Bank balances other than cash and cash equivalents	2773	1455	2644
	Loans and advances	1420	594	961
	Other financial assets	-	-	-
	(c) Other current assets	211	132	116
	(d) Current tax assets	405	445	414
	Sub-total-Current assets	11957	9357	11004
	Total-Assets	16421	14202	14977
B	Equity and liabilities			
1	Equity			
	(a) Equity share capital	700	700	700
	(b) Other equity (Reserves and surplus)	12056	10584	11477
	Sub-total-Equity	12756	11284	12177
2	Non-current liabilities			
	(a) Other financial liabilities			
	(b) Provisions	101	382	67
	Sub-total-Non-current liabilities	101	382	67
3	Current liabilities			
	(a) Financial liabilities			
	Borrowings			
	Trade payables	2610	1801	1865
	Other financial liabilities	262	282	328
	(b) Other current liabilities	228	15	116
	(c) Provisions	464	438	424
	Sub-total-Current liabilities	3564	2536	2733
	Total-Equity and liabilities	16421	14202	14977

For Ador Fontech Limited



**STATEMENT OF CONSOLIDATED
ASSETS & LIABILITIES**



ADOR FONTECH LIMITED
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Sl No.	Particulars	(₹.in lakhs)		
		30.09.21	30.09.20	31.03.21
		Unaudited	Unaudited	Audited
A	Assets			
1	Non-current assets			
	(a) Property, plant and equipment	2726	2719	2754
	(b) Right to use an asset	9	-	14
	(c) Capital work-in-progress	246	185	244
	(d) Intangible assets	-	3	1
	(e) Financial assets			
	Investments	715	605	203
	Loans	4	3	1
	(f) Other non-current assets	1	-	1
	(g) Deferred tax assets	390	458	394
	Sub-total-Non-current assets	4091	3973	3612
2	Current assets			
	(a) Inventories	2527	2694	2567
	(b) Financial assets			
	Investments	591	1238	1572
	Trade receivables	3775	2815	2754
	Cash and cash equivalents	371	58	57
	Bank balances other than cash and cash equivalents	2778	1459	2648
	Loans and advances	529	595	366
	Other financial assets			
	(c) Other current assets	212	214	116
	(d) Current tax assets	498	445	518
	Sub-total-Current assets	11281	9518	10598
	Total-Assets	15372	13491	14210
B	Equity and liabilities			
1	Equity			
	(a) Equity share capital	700	700	700
	(b) Other equity (Reserves and surplus)	10561	9388	10196
	Sub-total-Equity	11261	10088	10896
2	Non-current liabilities			
	(a) Other financial liabilities	9	6	6
	(b) Provisions	147	412	103
	Sub-total-Non-current liabilities	156	418	109
3	Current liabilities			
	(a) Financial liabilities			
	Borrowings	-	148	177
	Trade payables	2650	1840	1901
	Other financial liabilities	436	470	437
	(b) Other current liabilities	405	89	263
	(c) Provisions	464	438	427
	Sub-total-Current liabilities	3955	2985	3205
	Total-Equity and liabilities	15372	13491	14210

For Ador Fontech Limited



**STANDALONE
CASH FLOW STATEMENT**



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	(₹.in lakhs)		
		30.09.21	30.09.20	31.03.21
		Unaudited	Unaudited	Audited
A	Cash flow from operating activities			
	Net Profit before tax as per Statement of Profit and Loss	1705	550	2009
	Add/(Less):			
	Depreciation, amortisation and impairment	119	133	247
	Non operating income including interest income	(170)	(90)	(174)
	Other non cash items	20	20	35
	Finance cost	-	-	-
	Operating profit before working capital changes	1674	613	2117
	Adjustment for movements in:			
	Trade receivables	(992)	514	578
	Inventories	27	213	346
	Current investments	981	(929)	(1263)
	Loans given	(459)	(67)	(434)
	Other current assets	(95)	67	83
	Current tax assets	-	13	-
	Trade payables	745	(731)	(668)
	Other financial liabilities	(66)	5	51
	Other current liabilities	(112)	(8)	93
	Current provisions	(38)	116	134
	Operating profit before working capital changes	1665	(194)	1037
	Direct taxes paid	(439)	(165)	(532)
	Net Cash From Operating Activities	1226	(359)	505
B.	Cash Flow From Investing Activities			
	Purchase of property, plant and equipment	19	(16)	(174)
	Capital advance made/work in progress	(1)	-	(89)
	Purchase and sale of investments (net)	(512)	(323)	512
	Increase/decrease in other bank accounts	129	355	(834)
	Interest and dividend income & other non operating income	170	90	174
	Net Cash From Investing Activities	(195)	106	(411)
C.	Cash Flow From Financing Activities			
	Increase/(decrease) in long term liabilities	-	-	-
	Increase/(decrease) in non-current provisions	34	-	-
	Dividend paid including tax	(770)	-	(346)
	Net Cash from Financing Activities	(736)	-	(346)
	Net (Decrease) in Cash and Cash Equivalents (A+B+C)	295	(253)	(252)
	Opening Balance of Cash and Cash Equivalents	52	304	304
	Closing balance of Cash and Cash Equivalents	347	51	52

For Ador Fontech Limited



AT Malkani
Chairman

Bengaluru
Nov 11, 2020

CONSOLIDATED CASH FLOW STATEMENT



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	(₹.in lakhs)		
		30.09.21	30.09.20	31.03.21
		Unaudited	Unaudited	Audited
A	Cash flow from operating activities			
	Net Profit before tax as per Statement of Profit and Loss	1491	368	1645
	Add/(Less):			
	Depreciation, amortisation and impairment	155	160	297
	Non operating income including interest income	(170)	(90)	(174)
	Other non cash items	20	21	40
	Finance cost	2	32	64
	Operating profit before working capital changes	1498	491	1872
	Adjustment for movements in:			
	Trade receivables	(1021)	522	583
	Inventories	40	188	315
	Current investments	981	(929)	(1263)
	Loans given	(163)	(65)	165
	Other current assets	(96)	59	156
	Current tax assets	20	13	-
	Trade payables	749	(706)	(646)
	Other financial liabilities	(1)	60	115
	Other current liabilities	142	4	238
	Current provisions	22	122	76
	Operating profit before working capital changes	2171	(241)	1611
	Direct taxes paid	(439)	(165)	(636)
	Net Cash From Operating Activities	1732	(406)	975
B.	Cash Flow From Investing Activities			
	Purchase of property, plant and equipment	32	(32)	(312)
	Purchase and sale of investments (net)	(981)	(323)	542
	Increase/decrease in other bank accounts	130	355	(834)
	Interest and dividend income & other non operating income	170	90	174
	Net Cash From Investing Activities	(649)	90	(430)
C.	Cash Flow From Financing Activities			
	Increase/(decrease) in long term liabilities	3	(5)	(332)
	Increase/(decrease) in non-current provisions	-	-	(398)
	Dividend paid including tax	(770)	65	-
	Interest paid	(2)	9	(64)
	Net Cash from Financing Activities	(769)	69	(794)
	Net (Decrease) in Cash and Cash Equivalents (A+B+C)	314	(247)	(249)
	Opening Balance of Cash and Cash Equivalents	57	305	306
	Closing balance of Cash and Cash Equivalents	371	58	57

For Ador Fontech Limited



A T Malkani
Chairman

Bengaluru
Nov 11, 2021

SEGMENT WISE REPORTING



ADOR FONTECH LIMITED
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(₹. in lakhs)

Particulars	Quarter ended					
	30.09.21			30.06.21		30.06.20
	30.09.21	30.06.21	30.06.20	30.09.21	30.09.20	31.03.21
Segment revenue						
Ador Fontech Limited	5344	5416	4048	10760	6180	14956
3D Future Technologies Private Limited	153	96	59	249	79	291
Total	5497	5512	4107	11009	6259	15247
Less: Inter segment revenue	(11)	(11)	(14)	(22)	(20)	(50)
Net segment revenue	5486	5501	4093	10987	6239	15197
Segment results						
Ador Fontech Limited	838	845	495	1683	530	1959
3D Future Technologies Private Limited	(57)	(93)	(67)	(150)	(130)	(250)
Less: (i) Finance cost	22	20	17	42	32	64
(ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-	-
Profit before tax	759	732	411	1491	368	1645
Segment assets						
Ador Fontech Limited	14546	14843	12804	14546	12804	13404
3D Future Technologies Private Limited	903	787	687	903	687	905
Total segment assets	15449	15630	13491	15449	13491	14309
Segment liabilities						
Ador Fontech Limited	3665	3603	2918	3665	2918	2800
3D Future Technologies Private Limited	523	492	485	523	485	613
Total segment liabilities	4188	4095	3403	4188	3403	3413
Net capital employed	11261	11535	10088	11261	10088	10896

For Ador Fontech Limited



(Signature)
A T Malkani
Chairman

Bengaluru
Nov 11, 2021



Independent Auditor's Review Report on the Standalone Financial Results for the Quarter and Half year ended September 30, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Ador Fontech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (Statements) of **Ador Fontech Limited** ('the Company') for the quarter and half year ended September 30, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standards (Ind-AS), Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE)
4. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable



PRAVEEN & MADAN
CHARTERED ACCOUNTANTS

No.237, 2nd Cross, Cambridge Layout, Halasuru, Bengaluru – 560008. Ph: 7338312384. email:info@pmca.co.in

accounting principles, standards and other recognized accounting practices and policies, has not disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Praveen & Madan
Chartered Accountants
Firm Registration no.:011350S**

Praveen
Kumar

Digitally signed by
Praveen Kumar
Date: 2021.11.11 13:53:50
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Praveen Kumar N

Partner

Membership No: 225884

UDIN: 21225884AAAAHC7098

Place: Bengaluru

Date: November 11, 2021



INDEPENDENT AUDITOR’S REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of Ador Fontech Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ador Fontech Limited** (‘the Holding Company’) and its wholly owned subsidiary **3D Future Technologies Private Limited** (the Holding company and its subsidiary together referred to as group), for the quarter and half year ended September 30, 2021, being submitted by the Holding company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.

1. This statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS), ‘Interim Financial Reporting’ prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
2. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



3. The statements includes the results of the following entities:
 - Ador Fontech Limited
 - 3D Future Technologies Private Limited
4. Based on our review conducted and procedures performed as stated in paragraph 2 above and based on the consideration of the review reports of the Auditors of the Subsidiary, Branch Auditors and other Auditors, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is disclosed, or that it contains any material misstatement.
5. The accounts of the branches and units have been integrated at the Corporate level. Further, details of interim financial statements of 3D Future Technologies Private Limited, wholly owned subsidiary, included in the consolidated financial statements reflect details as under:

Rs. in lakhs

Details	Quarter and half year ended September 30, 2021
Total assets	903
Total liabilities	1,423
Equity	975
Other equity	(1,495)

Rs. in lakhs

Details	Quarter ended Sept 30, 2021	Half year ended Sept 30, 2021
Revenue	153	246
Loss	(90)	(214)

The interim financial statements of the wholly owned subsidiary have been reviewed by other Auditors whose reports have been furnished to us and our conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is



PRAVEEN & MADAN
CHARTERED ACCOUNTANTS

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based on the reports of the other Auditors and procedures performed by us as stated in paragraph 2 above.

Our conclusion on the Statements is not modified in respect of the above matters.

For Praveen & Madan
Chartered Accountants
Firm Registration no.:011350S

Praveen
Kumar

Digitally signed by
Praveen Kumar
Date: 2021.11.11 13:53:01
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Praveen Kumar N
Partner

Membership No: 225884
UDIN: 21225884AAAAHD8337

Place: Bengaluru

Date: November 11, 2021