



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3910 • Fax : 2282 5753
E-mail : cs@coralhousing.in • Web : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/43/2023-24

February 06, 2024

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: CORALFINAC

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

In continuation of our intimation dated January 30, 2024 and pursuant to Regulation 30 & 33 of the Listing Regulations read with Schedule III (Part A) of the Listing Regulations, we are pleased to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, February 06, 2024 have *inter alia* approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2023.

Pursuant to Regulation 33 of the Listing Regulations, a copy of the said Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023 along with the Limited Review Report issued by Hasmukh Shah & Co. LLP, Statutory Auditors, are enclosed herewith.

The Financial Results are being made available on the Company's website at www.coralhousing.in.

Further, an extract of the aforementioned financial results will be published in the newspapers in accordance with the requirements of the Listing Regulations.

The Board Meeting commenced at 01:30 p.m. and concluded at 3.05 p.m. of the same day.

Kindly take the same on record.

Yours faithfully,
For Coral India Finance and Housing Limited

Riya Shah
Company Secretary
& Compliance Officer

Encl: A/a

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral India Finance and Housing Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL INDIA FINANCE AND HOUSING LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2023, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **HASMUKH SHAH & CO. LLP**
Chartered Accountants
FRN: 103592W / W-100028



Hasmukh N Shah
Partner

M. No 038407
Place: Mumbai

Date: February 06, 2024

UDIN: 24038407BKA SLN1430





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Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023

Particulars	(₹ in Lakhs except figures of EPS)					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Revenue from operations	349.89	824.94	1,083.21	2,056.58	1,892.71	2,955.03
(b) Other Income	94.77	(75.80)	40.06	150.51	72.90	110.38
Total income	444.66	749.14	1,123.27	2,207.09	1,965.61	3,065.41
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	87.17	203.58	230.23	252.81	479.88
(d) Employee benefits expense	26.50	25.75	25.68	78.08	71.81	97.92
(e) Finance costs	0.08	-	0.01	0.09	0.05	0.20
(f) Depreciation expense	2.20	2.20	2.45	6.60	7.35	8.87
(g) Other expenses	52.98	58.58	59.28	212.19	159.69	246.70
Total expenses	81.76	173.70	291.00	527.19	491.71	833.57
3 Total Profit/(Loss) before Exceptional Items & Tax	362.90	575.44	832.27	1,679.90	1,473.90	2,231.84
4 Exceptional items	-	-	-	-	-	-
5 Total Profit/(Loss) before tax	362.90	575.44	832.27	1,679.90	1,473.90	2,231.84
6 Tax Expense						
(a) Current Tax	50.00	120.00	145.00	295.00	260.00	400.00
(b) Deferred Tax	(0.05)	(0.05)	(0.06)	(0.15)	(0.18)	(0.17)
(c) Earlier years Tax	-	-	0.09	(3.49)	0.09	-
Total Tax Expenses	49.95	119.95	145.03	291.36	259.91	399.83
7 Total Profit/(Loss) for the period	312.95	455.49	687.24	1,388.54	1,213.99	1,832.01
8 Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
- Equity instruments through other comprehensive income, net	1,407.02	265.92	483.10	2,133.23	(153.63)	(955.24)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9 Total Other Comprehensive Income, net of taxes	1,407.02	265.92	483.10	2,133.23	(153.63)	(955.24)
10 Total Other Comprehensive Income for the period (7+9) (Comprising Profit (Loss) and Other Comprehensive come for the period)	1,719.97	721.41	1,170.34	3,521.77	1,060.36	876.77
11 Paid-up equity share capital (Face Value : ₹ 2 per share)	806.04	806.04	806.04	806.04	806.04	806.04
12 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,150.57
13 Earning per Equity Share (EPS)						
(a) Basic (₹)	0.78	1.13	1.71	3.45	3.01	4.55
(b) Diluted (₹)	0.78	1.13	1.71	3.45	3.01	4.55
(EPS for the quarter ended not annualised)						





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Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2023

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Investment	445.63	479.05	400.98	1483.74	1066.73	1372.46
Constructions	-0.97	270.09	722.29	723.35	898.88	1692.95
Total	444.66	749.14	1123.27	2207.09	1965.61	3065.41
Segment Results						
Investment	386.20	401.40	318.60	1286.40	851.59	1077.55
Constructions	-17.06	179.24	518.71	416.92	646.06	1213.07
Total	369.14	580.64	837.31	1703.32	1497.65	2290.62
Less: Finance costs	0.08	0.00	0.01	0.09	0.05	0.20
Unallocated Expenses net of Income	6.16	5.20	5.03	23.33	23.70	58.58
Profit Before Tax	362.90	575.44	832.27	1679.90	1473.90	2231.84
Segment Assets						
Investment	17367.22	15622.14	13625.90	17367.22	13625.90	13710.24
Constructions	1370.12	1432.93	1911.72	1370.12	1911.72	1556.57
Total	18737.34	17055.07	15537.62	18737.34	15537.62	15266.81
Unallocated Corporate Assets	1038.40	913.02	999.55	1038.40	999.55	1144.07
Total Assets	19775.74	17968.09	16537.17	19775.74	16537.17	16410.88
Segment Liabilities						
Investment	408.57	391.79	362.16	408.57	362.16	346.80
Constructions	0.33	0.18	90.61	0.33	90.61	23.25
Total	408.90	391.97	452.77	408.90	452.77	370.05
Unallocated Corporate Liabilities	1009.37	938.61	944.20	1009.37	944.20	1084.22
Total Liabilities	1418.27	1330.58	1396.97	1418.27	1396.97	1454.27

Notes:

- 1 The Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on February 06, 2024
- 2 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These audited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
- 3 The Statutory Auditors have carried out the Limited Review of the financial results of the Company.
- 4 The main activities of the Company includes Investment & Constructions. Investment income also includes Rent Income from Investment in property.
- 5 Corresponding previous period/quarter figures have been regrouped/reclassified wherever necessary to confirm to the classification of the current period.

For Coral India Finance and Housing Limited

Navin Doshi
Chairman & Managing Director

Date: February 06, 2024
Place: Mumbai

