



# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021  
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3910 • Fax : 2282 5753  
E-mail : cs@coralhousing.in • Web : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/58/2022-23

February 10, 2023

To,  
The Manager  
Corporate Relations Department,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
**Scrip Code No.: 531556**

To,  
The Manager  
Corporate Relationship Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051  
**Symbol: CORALFINAC**

**Dear Sir/Madam,**

**Sub: Outcome of Board Meeting and Submission of Financial Result**

**Ref: Regulation 30 and 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation of our intimation dated February 03, 2023 and pursuant to Regulation 30 and Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III (PART A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the company at their meeting held today have *inter alia* considered and approved the following matters:

- Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2022.

The Board Meeting commenced at 02.00 p.m. and concluded at 3.10 p.m. of the same day.

We are enclosing herewith the financial results for your information and record. The same will be made available on the Company's website [www.coralhousing.in](http://www.coralhousing.in).

Kindly take the same on record.

Yours faithfully,  
For **Coral India Finance and Housing Limited**

**Riya Shah**  
Company Secretary  
& Compliance Officer

Encl: A/a

**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Coral India Finance and Housing Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL INDIA FINANCE AND HOUSING LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2022, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HASMUKH SHAH & CO. LLP  
Chartered Accountants  
FRN: 103592W / W-100028

  
Hasmukh N Shah  
Partner  
M. No 038407  
Place: Mumbai



Date: February 10, 2023  
UDIN: 23038407BGTDT1299



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## Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2022

		( ₹ in Lakhs except figures of EPS)					
Particulars		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	1083.21	377.60	734.72	1892.71	1928.27	2749.80
	(b) Other Income	40.06	75.41	(101.75)	72.90	(1.85)	(17.02)
	<b>Total income</b>	<b>1123.27</b>	<b>453.01</b>	<b>632.97</b>	<b>1965.61</b>	<b>1926.42</b>	<b>2732.78</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	249.60
	(b) Purchases of stock-in-trade	-	-	-	-	-	378.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	203.58	-	49.23	252.81	123.07	(415.08)
	(d) Employee benefits expense	25.68	23.66	22.60	71.81	66.14	89.21
	(e) Finance costs	0.01	0.01	-	0.05	0.18	2.04
	(f) Depreciation expense	2.45	2.45	2.50	7.35	7.50	9.82
	(g) Other expenses	59.28	51.17	59.09	159.69	167.91	221.87
	<b>Total expenses</b>	<b>291.00</b>	<b>77.29</b>	<b>133.42</b>	<b>491.71</b>	<b>364.80</b>	<b>535.81</b>
3	<b>Total Profit/(Loss) before Exceptional Items &amp; Tax</b>	<b>832.27</b>	<b>375.72</b>	<b>499.55</b>	<b>1473.90</b>	<b>1561.62</b>	<b>2196.97</b>
4	<b>Exceptional items</b>	-	-	-	-	-	-
5	<b>Total Profit/(Loss) before tax</b>	<b>832.27</b>	<b>375.72</b>	<b>499.55</b>	<b>1473.90</b>	<b>1561.62</b>	<b>2196.97</b>
6	<b>Tax Expense</b>						
	(a) Current Tax	145.00	70.00	65.00	260.00	275.00	392.00
	(b) Deferred Tax	(0.06)	(0.06)	(0.05)	(0.18)	(0.15)	(0.27)
	(c) Earlier years Tax	0.09	-	-	0.09	-	68.14
	<b>Total Tax Expenses</b>	<b>145.03</b>	<b>69.94</b>	<b>64.95</b>	<b>259.91</b>	<b>274.85</b>	<b>459.87</b>
7	<b>Total Profit/(Loss) for the period</b>	<b>687.24</b>	<b>305.78</b>	<b>434.60</b>	<b>1213.99</b>	<b>1286.77</b>	<b>1737.10</b>
8	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss	483.10	438.62	(793.06)	(153.63)	175.93	(44.42)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total Other Comprehensive Income, net of taxes</b>	<b>483.10</b>	<b>438.62</b>	<b>(793.06)</b>	<b>(153.63)</b>	<b>175.93</b>	<b>(44.42)</b>
10	<b>Total Other Comprehensive Income for the period (7+9) (Comprising Profit (Loss) and Other Comprehensive come for the period )</b>	<b>1170.34</b>	<b>744.40</b>	<b>(358.46)</b>	<b>1060.36</b>	<b>1462.70</b>	<b>1692.68</b>
11	<b>Paid-up equity share capital (Face Value : ₹ 2 per share)</b>	<b>806.04</b>	<b>806.04</b>	<b>806.04</b>	<b>806.04</b>	<b>806.04</b>	<b>806.04</b>
12	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13394.71</b>
13	<b>Earning per Equity Share (EPS)</b>						
	(a) Basic (₹)	1.71	0.76	1.08	3.01	3.19	4.31
	(b) Diluted (₹)	1.71	0.76	1.08	3.01	3.19	4.31
	<b>(EPS for the quarter ended not Annualised)</b>						







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## Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months ended December 31, 2022

( ₹ in Lakhs )

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Investment	400.98	453.01	460.43	1066.73	1492.69	2012.15
Constructions	722.29	-	172.54	898.88	433.73	720.63
<b>Total</b>	<b>1123.27</b>	<b>453.01</b>	<b>632.97</b>	<b>1965.61</b>	<b>1926.42</b>	<b>2732.78</b>
<b>Segment Results</b>						
Investment	318.60	383.99	421.57	851.59	1352.35	1827.88
Constructions	518.71	-	123.31	646.06	310.66	507.76
<b>Total</b>	<b>837.31</b>	<b>383.99</b>	<b>544.88</b>	<b>1497.65</b>	<b>1663.01</b>	<b>2335.64</b>
Less : - Finance costs	0.01	0.01	-	0.05	0.18	2.04
<b>Unallocated Expenses net of Income</b>	<b>5.03</b>	<b>8.26</b>	<b>45.33</b>	<b>23.70</b>	<b>101.21</b>	<b>136.63</b>
<b>Profit Before Tax</b>	<b>832.27</b>	<b>375.72</b>	<b>499.55</b>	<b>1473.90</b>	<b>1561.62</b>	<b>2196.97</b>
<b>Segment Assets</b>						
Investment	13625.90	12607.11	12647.27	13625.90	12647.27	12637.04
Constructions	1911.72	1775.97	1567.20	1911.72	1567.20	1876.32
<b>Total</b>	<b>15537.62</b>	<b>14383.08</b>	<b>14214.47</b>	<b>15537.62</b>	<b>14214.47</b>	<b>14513.36</b>
Unallocated Corporate Assets	999.55	894.16	680.05	999.55	680.05	747.59
<b>Total Assets</b>	<b>16537.17</b>	<b>15277.24</b>	<b>14894.52</b>	<b>16537.17</b>	<b>14894.52</b>	<b>15260.95</b>
<b>Segment Liabilities</b>						
Investment	362.16	376.71	348.81	362.16	348.81	375.12
Constructions	90.61	131.41	7.37	90.61	7.37	0.70
<b>Total</b>	<b>452.77</b>	<b>508.12</b>	<b>356.18</b>	<b>452.77</b>	<b>356.18</b>	<b>375.82</b>
Unallocated Corporate Liabilities	944.20	799.26	567.50	944.20	567.50	684.38
<b>Total Liabilities</b>	<b>1396.97</b>	<b>1307.38</b>	<b>923.68</b>	<b>1396.97</b>	<b>923.68</b>	<b>1060.20</b>

### Notes:

- 1 The Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on February 10, 2023.
- 2 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These audited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
- 3 The Statutory Auditors have carried out the Limited Review of the financial results of the Company.
- 4 The main activities of the Company includes Investment & Constructions.
- 5 Corresponding quarter/year figures have been regrouped/reclassified wherever necessary to confirm to the classification of the current period.

For Coral India Finance and Housing Limited

Navin B. Doshi  
Chairman & Managing Director  
DIN: 00232287



Date: February 10, 2023

Place: Mumbai