



# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/21/2022-23

May 19, 2022

To,

The Manager  
Corporate Relations Department  
BSE Limited

Corporate Relations Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001

Scrip Code No.: 531556

The Manager

Corporate Relations Department  
National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051

Symbol: CORALFINAC

The Manager

Corporate Relations Department,  
Calcutta Stock Exchange Ltd.

7, Lyons Range, 4<sup>th</sup> Floor,  
Kolkata- 700 001

Scrip Code No: 013098

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation of our intimation dated May 12, 2022 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III (PART A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the company at their meeting held today have *inter alia* approved the following matters:

**Financial Results:**

- (i) Audited Standalone Financial Statements as per IND AS for the quarter and year ended March 31, 2022; and
- (ii) Independent Auditors Report on the Audited Standalone Financial Results for the financial year ended March 31, 2022.

*Unmodified Opinion by the Statutory Auditors:*

We would like to confirm that Hasmukh Shah & Co. LLP, Chartered Accountants and the Statutory Auditors of the Company, have issued Auditors Reports for the Standalone Financial Results, as prepared under the Companies Act, 2013 and Listing Regulations for the financial year ended March 31, 2022, with an unmodified opinion.

**Recommendation of Final Dividend:**

- (i) The Board has recommended a final dividend of 15% on equity share of face value of ₹ 2 each i.e. of ₹ 0.30 for the financial year ended March 31, 2022 subject to the approval of Shareholders.





# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : [cs@coralhousing.in](mailto:cs@coralhousing.in) • Website : [www.coralhousing.in](http://www.coralhousing.in) • CIN : L67190MH1995PLC084306

- (ii) The Dividend, if approved by the members at the ensuing Annual General Meeting ("AGM"), will be paid/dispatched (subject to deduction of tax at source) after the AGM and within 30 days of its declaration.

## **Re-appointment of Statutory Auditor:**

The Board has recommended the re-appointment of M/s. Hasmukh Shah & Co. LLP, Chartered Accountants (Firm Registration No. 103592W/W100028) as the statutory auditors of the Company under Section 139 of the Companies Act, 2013 for the approval of the members of the Company at the ensuing AGM, for a second term of 5 consecutive years i.e. from the conclusion of 28<sup>th</sup> Annual General Meeting (ensuing Annual General Meeting) till the conclusion of 33<sup>rd</sup> Annual General Meeting.

## **Re-appointment of Internal Auditor**

Re-appointment of M/s Paresh Vora & Associates, Chartered Accountants, Mumbai (Firm Registration No. 118090W) as an Internal Auditor of the Company for the Financial Year 2022-23.

## **Re-appointment of Secretarial Auditor**

Re-appointment of M/s Uma Lodha & Co., Practicing Company Secretaries, Mumbai (CP No. 2593) as a Secretarial Auditor of the Company for the Financial Year 2022-23.

The Board Meeting commenced at 02.00 p.m. and concluded at 04.15 p.m. of the same day.

We are enclosing herewith the financial results for your information and record. The same will be made available on the Company's website [www.coralhousing.in](http://www.coralhousing.in).

Kindly take the same on record.

Yours faithfully,

For Coral India Finance and Housing Limited

  
Riya Shah  
Company Secretary  
& Compliance Officer



Encl: a/a



## Independent Auditor's Report

To,  
The Board of Directors  
Coral India Finance and Housing Limited

### Report on the Audit of the Standalone Annual Financial Results

#### Opinion

We have audited the accompanying standalone annual financial results ('the Statement') of Coral India Finance and Housing Limited ('the Company') for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results for the year ended March 31, 2022:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for Audit of the Standalone Financial Results for the year ended March 31, 2022, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2022, and interim financial information for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third



quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **HASMUKH SHAH & CO. LLP**  
Chartered Accountants  
ICAI FRN: 103592W / W-100028



**Hasmukh N Shah**

Partner

M. No 038407

Place: Mumbai

Date: May 19, 2022

ICAI UDIN: **22038407AJG1HY9116**





# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

## Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2022

( ₹ in Lakhs except figures of EPS)

	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Revenue from operations	821.53	734.72	595.88	2,749.80	2019.23
	(b) Other Income	(15.17)	(101.75)	49.00	(17.02)	(17.80)
	<b>Total income</b>	<b>806.36</b>	<b>632.97</b>	<b>644.88</b>	<b>2,732.78</b>	<b>2001.43</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	249.60	-	-	249.60	-
	(b) Purchases of stock-in-trade	378.35	-	-	378.35	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(538.16)	49.23	104.62	(415.08)	153.84
	(d) Employee benefits expense	23.07	22.60	20.91	89.21	81.36
	(e) Finance costs	1.86	-	0.42	2.04	0.78
	(f) Depreciation expense	2.32	2.50	2.43	9.82	10.65
	(g) Other expenses	53.95	59.09	59.28	221.87	184.39
	<b>Total expenses</b>	<b>170.99</b>	<b>133.42</b>	<b>187.66</b>	<b>535.81</b>	<b>431.02</b>
3	<b>Total Profit/(Loss) before Exceptional Items &amp; Tax</b>	<b>635.37</b>	<b>499.55</b>	<b>457.22</b>	<b>2196.97</b>	<b>1570.41</b>
4	<b>Exceptional items</b>	-	-	-	-	-
5	<b>Total Profit/(Loss) before tax</b>	<b>635.37</b>	<b>499.55</b>	<b>457.22</b>	<b>2196.97</b>	<b>1570.41</b>
6	<b>Tax Expense</b>					
	(a) Current Tax	117.00	65.00	80.00	392.00	274.00
	(b) Deferred Tax	(0.12)	(0.05)	(0.07)	(0.27)	(0.23)
	(c) Earlier years Tax	68.14	-	(0.54)	68.14	(0.54)
7	<b>Total Tax Expenses</b>	<b>185.02</b>	<b>64.95</b>	<b>79.39</b>	<b>459.87</b>	<b>273.23</b>
8	<b>Total Profit/(Loss) for the period</b>	<b>450.35</b>	<b>434.60</b>	<b>377.83</b>	<b>1,737.10</b>	<b>1297.18</b>
9	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss					
	- Equity instruments through other comprehensive income, net	(220.34)	(793.06)	37.94	(44.42)	1767.10
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
10	<b>Total Other Comprehensive Income, net of taxes</b>	<b>(220.34)</b>	<b>(793.06)</b>	<b>37.94</b>	<b>(44.42)</b>	<b>1767.10</b>
11	<b>Total Comprehensive Income for the period (8+10) (Comprising Profit (Loss) and Other Comprehensive come for the period )</b>	<b>230.01</b>	<b>(358.46)</b>	<b>415.77</b>	<b>1692.68</b>	<b>3064.28</b>
12	<b>Paid-up equity share capital (Face Value : ₹ 2 per share)</b>	806.04	806.04	806.04	806.04	806.04
13	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	13394.71	11903.52
14	<b>Earning per Equity Share (EPS)*</b>					
	(a) Basic (₹)	1.12	1.08	0.94	4.31	3.22
	(b) Diluted (₹)	1.12	1.08	0.94	4.31	3.22

\* EPS is not annualised for the quarter ended March 31, 2022, quarter ended December 31, 2021 and quarter ended March 31, 2021.







# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

## Notes:

- 1 The Audited Financial Results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on May 19, 2022.
- 2 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These audited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
- 3 The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, also the results at the end of the third quarter were only reviewed and not subject to audit.
- 4 The figures for the previous periods have been regrouped / rearranged wherever necessary to conform to the current period classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective from April 01, 2021.
- 5 The Statutory Auditors have carried out the Statutory Audit of the financial results of the Company and have expressed an unmodified audit opinion.
- 6 The Company has considered possible effects that may result from pandemic relating to COVID-19 in the preparation of these standalone audited financial results including recoverability of unsecured loans, trade receivables and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has, at the date of approval of these standalone financial results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. The impact of COVID -19 on the Company's financial statements may be different from that estimated as at the date of approval of these standalone financial results.
- 7 The Board of Directors have recommended a Final Dividend @ 15% i.e. of ₹ 0.30 on equity share of face value of ₹ 2/- each for the financial year 2021-22 subject to approval by the Shareholders of the Company in the ensuing Annual General Meeting.
- 8 The Board of Directors recommended the re-appointment of statutory auditors Hasmukh Shah & Co. LLP for another term of 5 years commencing from the from the conclusion of 28<sup>th</sup> Annual General Meeting (ensuing Annual General Meeting) till the conclusion of 33<sup>rd</sup> Annual General Meeting, subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting.
- 9 The main activities of the Company include Investment & Constructions.





# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

## Statement of Assets and Liabilities as at March 31, 2022

		( ₹ in Lakhs)	
Particulars		As at 31.03.2022 (Audited )	As at 31.03.2021 (Audited )
<b>A Assets</b>			
<b>I Non-current assets</b>			
(a) Property, Plant and Equipment		152.05	161.88
(b) Capital Work in Progress		270.81	507.89
(c) Investment property		1,648.78	1,648.78
(d) Other Intangible Assets		0.00	0.00
(e) Financial Assets			
(i) Investments		2,082.29	2,578.32
(ii) Trade Receivables		37.39	37.39
(iii) Loans		2,114.61	582.51
(iv) Other non current financial assets		80.00	80.00
(f) Deferred tax assets (net)		-	-
(g) Other Non-current Assets		626.45	729.93
<b>Total non-current assets</b>		<b>7,012.38</b>	<b>6,326.69</b>
<b>II Current Assets</b>			
(a) Inventories		1,465.32	1,050.24
(b) Financial Assets			
(i) Investments		5,752.15	5,360.17
(ii) Trade Receivables		103.76	185.60
(iv) Cash and Cash Equivalents		212.27	154.94
(iv) Bank Balance other than (iv) above		183.98	160.37
(v) Loans		81.38	1.80
(vii) Other financial assets		-	-
(c) Current Tax Assets (net)		389.39	268.93
(d) Other Current Assets		60.32	1.37
<b>Total current assets</b>		<b>8,248.57</b>	<b>7,183.41</b>
<b>Total Assets</b>		<b>15,260.95</b>	<b>13,510.10</b>
<b>B EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital		806.04	806.04
(b) Other Equity		13,394.71	11,903.52
<b>Total Equity</b>		<b>14,200.75</b>	<b>12,709.56</b>
<b>Liabilities</b>			
<b>I Non - Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables			
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		-	18.59
(iii) Other Non-current financial liabilities		342.32	395.37
(b) Provisions		274.00	6.85
(c) Deferred Tax Liabilities (Net)		18.38	18.65
(d) Other non-current liabilities		-	-
<b>Total non-current liabilities</b>		<b>634.70</b>	<b>439.46</b>
<b>II Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables			
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		2.60	75.15
(iii) Other Current Financial Liabilities		13.40	-
(b) Other Current Liabilities		14.41	9.73
(c) Provisions		3.09	2.20
(d) Current Tax Liability (net)		392.00	274.00
<b>Total current liabilities</b>		<b>425.50</b>	<b>361.08</b>
<b>Total Liabilities</b>		<b>1,060.20</b>	<b>800.54</b>
<b>Total Equity and Liabilities</b>		<b>15,260.95</b>	<b>13,510.10</b>







# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(₹ in Lakhs)

	Particulars	Year Ended	
		31st March, 2022 (Audited)	31st March, 2021 (Audited)
<b>A</b>	<b>Net cash generated/(used) in Operating Activities</b>		
	Net Profit before taxation (as per Statement of Profit and Loss)	2,196.97	1,570.41
	<b>Adjustments for:</b>		
	Depreciation and amortization expense	9.82	10.65
	(Profit) / Loss on sale of Fixed Asset	-	0.31
	Interest income	(117.25)	(202.94)
	Finance costs	2.04	0.78
	Unrealised gain/(loss) arising on financial assets measured at FVTPL	29.30	81.55
	Sundry Balance Written Back	(10.46)	(63.75)
	Profit on Sale of shares & mutual funds / Derivative Income	(1,078.59)	(567.39)
	Dividend Received	(47.97)	(9.91)
	<b>Operating Profit before working capital changes</b>	<b>983.86</b>	<b>819.71</b>
	<b>Adjustments for:</b>		
	(Increase)/decrease in Trade receivables	81.84	(26.32)
	(Increase)/decrease in Other receivables and advances	(58.95)	0.63
	(Increase)/decrease in Current Loans	(79.59)	(1.80)
	(Increase)/decrease in Inventories	(415.08)	153.84
	Increase/(decrease) in Other Non Current Financial Liabilities	(53.05)	(56.38)
	Increase/(decrease) in Trade Payables	(91.14)	49.06
	Increase/(decrease) in Other Liabilities and provisions	(108.34)	(527.63)
	<b>Cash generated from Operating Activities</b>	<b>(724.30)</b>	<b>(408.60)</b>
	Taxes paid (Net of refunds)	(68.14)	0.54
	<b>Net cash flow from operating activities</b>	<b>191.43</b>	<b>411.65</b>
<b>B</b>	<b>Net cash generated/(used) from Investing Activities</b>		
	(Increase)/Decrease in Capital Work in process	237.08	(2.27)
	Sale of Fixed Asset		1.16
	Interest received	117.25	202.94
	Dividend received	47.97	9.91
	Net (Purchase)/Sale of investments	1,119.37	(836.89)
	Purchase of Fixed Assets		(0.79)
	Investments in Properties	0.00	(613.19)
	Loans	(1,532.10)	2,597.84
	Other Non current asset	103.48	131.99
	<b>Net Cash generated/ (used) in Investing Activities</b>	<b>93.05</b>	<b>1,490.70</b>
<b>C</b>	<b>Net cash generated/(used) from Financing Activities</b>		
	Payment of Dividend	(201.51)	(80.60)
	Payment on Buyback of shares	-	(1,628.05)
	Payment of expenses for Buyback of shares	-	(352.83)
	Finance costs	(2.04)	(0.78)
	<b>Net cash flow from / (used in) financing activities</b>	<b>(203.55)</b>	<b>(2,062.26)</b>
<b>D</b>	<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>80.93</b>	<b>(159.91)</b>
	Cash & Cash Equivalents as at beginning of the year	315.30	475.21
	Effect of exchange differences on restatement of foreign currency		
	Cash and cash equivalents		
	<b>Cash &amp; Cash equivalents at the end of the year</b>	<b>396.23</b>	<b>315.30</b>

**Note:** The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015.





# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

## Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended March 31, 2022

( ₹ in Lakhs )

	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
<b>Segment Revenue</b>						
Investment		519.46	460.43	425.30	2012.15	1608.95
Constructions		286.90	172.54	219.58	720.63	392.48
<b>Total</b>		<b>806.36</b>	<b>632.97</b>	<b>644.88</b>	<b>2,732.78</b>	<b>2001.43</b>
<b>Segment Results</b>						
Investment		475.53	421.57	340.22	1827.88	1484.19
Constructions		197.10	123.31	114.96	507.76	238.63
<b>Total</b>		<b>672.63</b>	<b>544.88</b>	<b>455.18</b>	<b>2335.64</b>	<b>1722.82</b>
Less : - Finance costs		1.86	-	0.42	2.04	0.78
<b>Unallocated Expenses net of Income</b>		<b>35.40</b>	<b>45.33</b>	<b>(2.46)</b>	<b>136.63</b>	<b>151.63</b>
<b>Profit Before Tax</b>		<b>635.37</b>	<b>499.55</b>	<b>457.22</b>	<b>2,196.97</b>	<b>1570.41</b>
<b>Segment Assets</b>						
Investment		12,637.04	12647.27	10737.25	12,637.04	10737.25
Constructions		1,876.32	1567.20	2355.06	1,876.32	2355.06
<b>Total</b>		<b>14,513.36</b>	<b>14214.47</b>	<b>13092.31</b>	<b>14,513.36</b>	<b>13092.31</b>
Unallocated Corporate Assets		747.59	680.05	417.79	747.59	417.79
<b>Total Assets</b>		<b>15,260.95</b>	<b>14894.52</b>	<b>13510.10</b>	<b>15,260.95</b>	<b>13510.10</b>
<b>Segment Liabilities</b>						
Investment		375.12	348.81	491.53	375.12	491.53
Constructions		0.70	7.37	16.36	0.70	16.36
<b>Total</b>		<b>375.82</b>	<b>356.18</b>	<b>507.89</b>	<b>375.82</b>	<b>507.89</b>
Unallocated Corporate Liabilities		684.38	567.50	292.65	684.38	292.65
<b>Total Liabilities</b>		<b>1,060.20</b>	<b>923.68</b>	<b>800.54</b>	<b>1,060.20</b>	<b>800.54</b>

Note: Segment Revenue - Investment includes Rent Income, Interest on Fixed Deposits and Other Financial Income

For Coral India Finance and Housing Limited

Navin B. Doshi  
Managing Director



Date: May 19, 2022

Place: Mumbai





# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

## **Declaration in respect of Auditors Report with Unmodified Opinion**

In respect of Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022 in terms of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s Hasmukh Shah & Co. LLP, Chartered Accountants (Firm Registration No. 103592W/W100028), have issued the Audit Report with Unmodified Opinion in respect to the aforesaid financial statements.

For Coral India Finance and Housing Limited

**Navin B. Doshi**  
**Managing Director**



Place: Mumbai

Date: May 19, 2022