

May 02, 2023

To,
The Listing Compliance Department
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 522295

The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol - CONTROLPR

Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e May 02, 2023 through Video Conferencing (“VC”) / other Audio Visual Means (“OVAM”) have:

1. Considered and approved the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2023;
2. Recommended a final dividend of Rs. 5.00/- per equity shares (50% of face value of Rs. 10.00 each) for the financial year ended March 31, 2023, subject to approval of Members at the ensuing Annual General Meeting of the Company (AGM). In addition to the final dividend, the Company had declared and paid interim dividend of Rs. 4.00/- per share, i.e total dividend would be Rs. 9.00/- per share for the financial year 2022-23. The dividend, if approved by the Members will be paid after July 31, 2023.
3. Decided to convene 32nd AGM of the Company on July 31, 2023;

The meeting of the Board of Directors commenced at 12.15 p.m. and concluded at 01.50 p.m.

In respect of this, we enclose the following:

1. The Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2023 along with Audit Report on Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2023 issued by the Statutory Auditor, M/s Jhavar Mantri & Associates, Chartered Accountants with unmodified opinion.
2. Declaration regarding Audit Report issued by the Statutory Auditors with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2023.

Kindly take the same on your records.

Thanking you,
For **Control Print Limited**

Akshay Satasiya
Company Secretary & Compliance Officer

Place: Mumbai
Encl.: As Stated



CONTROL PRINT LIMITED
(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Income					
	I. Revenue from operations	8383.95	7422.85	7556.81	29140.61	25426.25
	II. Other income	171.64	104.84	158.05	393.34	225.77
	Total Income	8555.59	7527.69	7714.86	29533.95	25652.02
2	Expenses					
	I. Cost of Material consumed	3079.33	2682.05	2337.97	9660.49	7981.40
	II. Purchase of stock-in-trade	621.66	494.62	511.59	1878.80	1797.77
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(247.23)	(91.41)	273.36	51.07	327.03
	IV. Manufacturing & Operating Costs	340.19	153.84	232.91	962.02	785.91
	V. Employee benefits expense	1321.06	1233.57	1484.86	4996.52	5000.80
	VI. Finance costs	43.92	45.26	34.78	130.81	103.90
	VII. Depreciation and amortization expense	375.74	382.42	375.44	1491.33	1478.97
	VIII. Other expenses	1280.96	1029.79	923.46	4142.40	3490.19
	Total Expenses	6815.63	5930.14	6174.37	23313.44	20965.97
3	Profit before Exceptional Items & Tax(1 - 2)	1739.97	1597.55	1540.49	6220.51	4686.05
4	Exceptional Items	(0.02)	(0.02)	(0.26)	(19.96)	(316.61)
5	Profit/(Loss) before taxation (3 - 4)	1739.99	1597.57	1540.75	6240.47	5002.66
6	Tax Expense :					
	I. Current Tax	221.29	297.41	241.28	1126.51	846.28
	II. Deferred Tax	(24.20)	(22.22)	(6.03)	(79.42)	32.44
	III. Tax Adjustments for earlier years	-	-	-	-	-
	Total Tax Expense	197.09	275.19	235.25	1047.09	878.72
7	Profit for the period from continuing operations (5 - 6)	1542.89	1322.39	1305.50	5193.38	4123.94
8	Other Comprehensive Income					
	A. Items that will not be reclassified to profit or loss					
	A(I). Remeasurements of net defined benefits plans	(87.41)	(48.03)	(93.00)	(231.48)	(93.00)
	A(II). Equity Instruments through OCI	(277.82)	534.55	(234.94)	0.19	(173.19)
	(III) Income tax relating above items	15.29	8.41	16.28	40.51	16.28
	Total Other Comprehensive Income	(349.94)	494.94	(311.66)	(190.78)	(249.91)
9	Total Comprehensive Income for the period(7 + 8)	1192.96	1817.32	993.84	5002.60	3874.03
10	Paid up Equity share capital (Face value Rs. 10/-per share)	1633.17	1633.17	1633.17	1633.17	1633.17
11	Earnings per equity share of (Rs.) 10 each :					
	Basic (Rs.) *	9.45	8.10	7.99	31.80	25.25
	Diluted (Rs.) *	9.45	8.10	7.99	31.80	25.25

*Not Annualised excluding Year End




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Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR QUARTER AND THE YEAR ENDED MARCH 31, 2023

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Income					
	I. Revenue from operations	8847.54	7804.89	7667.09	30429.24	25623.42
	II. Other income	169.79	99.02	156.91	385.92	225.15
	Total Income	9017.33	7903.91	7824.00	30815.16	25848.57
2	Expenses					
	I. Cost of Material consumed	3522.16	2726.54	2286.63	10397.96	7985.17
	II. Purchase of stock-in-trade	536.44	552.36	636.80	2169.18	1969.64
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(433.11)	(41.93)	307.37	(448.36)	309.99
	IV. Manufacturing & Operating Costs	338.13	156.27	234.55	963.69	788.29
	V. Employee benefits expense	1432.89	1356.41	1531.52	5375.11	5095.47
	VI. Finance costs	47.73	47.68	36.66	141.54	106.40
	VII. Depreciation and amortization expense	389.42	384.32	369.14	1510.62	1477.72
	VIII. Other expenses	1360.78	1098.63	956.04	4368.38	3543.24
	Total Expenses	7194.44	6280.28	6358.71	24478.12	21275.92
3	Profit before Exceptional Items & Tax(1 - 2)	1822.89	1623.64	1465.29	6337.04	4572.65
4	Exceptional Items	(0.02)	(0.02)	(0.26)	(19.96)	(316.61)
5	Profit/(Loss) before taxation (3 - 4)	1822.91	1623.66	1465.55	6357.00	4889.26
6	Tax Expense :					
	I. Current Tax	246.19	297.41	241.28	1151.41	846.28
	II. Deferred Tax	(24.30)	(22.23)	(5.25)	(79.58)	33.22
	Total Tax Expense	221.89	275.18	236.03	1071.83	879.50
7	Profit for the period from continuing operations (5 - 6)	1601.02	1348.48	1229.52	5285.17	4009.76
8	Other Comprehensive Income					
	A. Items that will not be reclassified to profit or loss					
	A(I). Remeasurements of net defined benefits plans	(87.41)	(48.03)	(93.00)	(231.48)	(93.00)
	A(II). Equity Instruments through OCI	(277.82)	534.55	(234.94)	0.19	(173.19)
	(III) Income tax relating above items	15.29	8.41	16.28	40.51	16.28
	Total Other Comprehensive Income	(349.94)	494.94	(311.66)	(190.78)	(249.91)
9	Total Comprehensive Income for the period(7 + 8)	1251.09	1843.41	917.86	5094.39	3759.85
10	Total Comprehensive Incense/(loss) attributable to :					
	- Owners	1235.47	1834.92	919.74	5065.91	3772.97
	- Non-controlling interests	15.62	8.49	(1.88)	28.48	(13.12)
11	Paid up Equity share capital (Face value Rs. 10/-per share)	1633.17	1633.17	1633.17	1633.17	1633.17
12	Earnings per equity share of (Rs.) 10 each :					
	Basic (Rs.) *	9.80	8.26	7.53	32.36	24.55
	Diluted (Rs.) *	9.80	8.26	7.53	32.36	24.55

*Not Annualised excluding Year End




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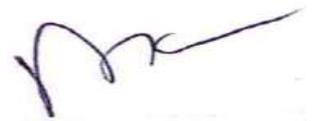
Website: www.controlprint.com

Email: companysecretary@controlprint.com

Notes:

1. The Audited Standalone and Consolidated financial results of the company for the quarter & year ended March 31, 2023 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on May 02, 2023. The Statutory Auditors have carried out Statutory Audit of the same and expressed an unmodified audit report on these financial results.
2. The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
3. The figures for quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and March 31, 2022 and published unaudited year-to-date figures up to the third quarter of the respective financial years, which were subject to limited review.
4. The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
5. Exceptional items include Rs 0.02 Lakhs (Credit) for the quarter and Rs. 19.96 Lakhs (Credit) for the year ended March 31, 2023, respectively, towards the Changes in fair value including profit/loss on sale of units in Mutual Funds routed through Profit & Loss account.
6. The Board recommended a Final Dividend of Rs. 5.00/- per equity share (50%) of face value of Rs. 10.00 each), subject to approval of Members at its ensuing Annual General Meeting (AGM) of the Company. In addition to the final dividend, the Company had declared and paid Interim Dividend of Rs. 4.00 per equity share in February 2023.
7. Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.

**For and on behalf of Board of Directors
Control Print Limited**



Basant Kabra
Managing Director
DIN: 00176807

Place: Mumbai
Date: 02-May-2023

CONTROL PRINT LIMITED
STANDALONE BALANCE SHEET AS AT MARCH 31, 2023

₹ in Lakhs

Particulars	31-Mar-23	31-Mar-22
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	10,700.23	10,706.37
(b) Capital Work-in-Progress Tangible	584.52	196.83
(c) Goodwill	-	-
(d) Other Intangible Assets	41.36	56.60
(e) Intangible Assets under Development	75.94	2.75
(f) Financial Assets		
(i) Investments	2,041.88	761.62
(ii) Loans	107.34	84.67
(iii) Other Non-Current Financial Assets	86.81	82.99
(g) Other Non-Current Assets	24.68	23.47
	13,662.76	11,915.30
2. Current Assets		
(a) Inventories	7,105.16	6,543.06
(b) Financial Assets		
(i) Investments	5,200.69	4,687.69
(ii) Trade Receivables	7,334.91	6,315.50
(iii) Cash and Cash Equivalents	1,063.45	368.16
(iv) Bank Balances other than Cash And Cash Equivalents	488.92	474.08
(v) Current Loans	16.06	26.55
(vi) Other Current Financial Assets	943.42	1,155.54
(c) Current Tax Assets (Net)	17.98	84.36
(d) Other Current Assets	1,277.05	1,064.95
	23,447.64	20,719.89
TOTAL ASSETS	37,110.40	32,635.19
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,633.17	1,633.17
(b) Other Equity	28,043.36	24,460.67
	29,676.53	26,093.84
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(i) Lease Liabilities	299.87	292.20
(b) Provisions	762.41	565.19
(c) Deferred Tax Liabilities (Net)	833.84	955.32
(d) Other Non Current Liabilities	69.77	80.34
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	112.43	114.13
(iii) Trade Payables		
(a) Total Outstanding Dues of Micro & Small Enterprises	196.38	106.92
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises	1,806.76	1,552.94
(iv) Other Financial Liabilities	1,987.19	1,741.71
(b) Other Current Liabilities	698.68	567.95
(c) Provisions	666.54	564.65
(d) Current Tax Liabilities (Net)	-	-
	7,433.87	6,541.35
TOTAL EQUITY AND LIABILITIES	37,110.40	32,635.19

For and on behalf of the Board of Directors




Basant Kabra
Managing Director
DIN 00176807

Place: Mumbai
Date: 02-May-2023

CONTROL PRINT LIMITED
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2023

₹ in Lakhs

Particulars	31-Mar-23	31-Mar-22
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	10,933.63	10,924.26
(b) Capital Work-in-Progress	705.37	317.68
(c) Goodwill	1,021.69	48.24
(d) Other Intangible Assets	73.05	56.60
(e) Intangible Assets under Development	75.93	2.75
(f) Financial Assets		
(i) Investments	75.96	50.46
(ii) Loans	30.36	12.20
(iii) Other Non-Current Financial Assets	94.74	89.89
(g) Other Non-Current Assets	97.18	95.97
	13,107.91	11,598.05
2. Current Assets		
(a) Inventories	7,667.29	6,613.18
(b) Financial Assets		
(i) Investments	5,200.69	4,687.69
(ii) Trade Receivables	7,457.30	6,275.00
(iii) Cash and Cash Equivalents	1,211.41	377.19
(iv) Bank Balances other than Cash And Cash Equivalents	488.92	474.39
(v) Current Loans	16.06	26.55
(vi) Other Current Financial Assets	951.24	1,159.79
(c) Current Tax Assets (Net)	16.07	84.53
(d) Other Current Assets	1,286.50	1,068.95
	24,295.48	20,767.27
TOTAL ASSETS	37,403.39	32,365.32
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,633.17	1,633.17
(b) Other Equity	27,764.28	24,061.03
(c) Non Controlling Interest	130.81	14.82
	29,528.26	25,709.02
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	302.37	292.20
(b) Provisions	762.41	565.19
(c) Deferred Tax Liabilities (Net)	834.72	956.36
(d) Other Non Current Liabilities	137.30	147.87
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	136.85	3.48
(ii) Lease Liabilities	114.58	114.13
(iii) Trade Payables		
(a) Total Outstanding Dues of Micro & Small Enterprises	214.96	114.10
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises	1,939.75	1,560.15
(iv) Other Financial Liabilities	2,030.43	1,762.09
(b) Other Current Liabilities	735.22	576.08
(c) Provisions	666.54	564.65
(d) Current Tax Liabilities (Net)	-	-
	7,875.13	6,656.30
TOTAL EQUITY AND LIABILITIES	37,403.39	32,365.32

For and on behalf of the Board of Directors




Basant Kabra
 Managing Director
 DIN 00176807

Place: Mumbai
 Date: 02-May-2023

CONTROL PRINT LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

₹ in Lakhs

Particulars	Year Ended 31st Mar 2023	Year Ended 31st Mar 2022
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Statement of Profit and Loss	6,240.48	5,002.66
Adjusted for :		
Other Comprehensive Income	(231.48)	(93.00)
Depreciation and Amortisation (Net)	1,491.33	1,478.97
Profit/Loss of Sale of Property, Plant and Equipments (Net)	(0.77)	(313.26)
Net Gain on sale / Fair Valuation of Investments through Profit & Loss	(19.96)	(1.02)
Provision for Warranties	78.14	51.91
Finance Costs	130.81	103.90
Dividend Income	(275.08)	(191.27)
Interest Income	(13.67)	(10.87)
Corporate Social Responsibility Expenses	82.64	75.42
Foreign Exchange Fluctuation	(93.21)	61.35
Transfer from/to Exchange Fluctuation Translation Reserve	7.87	62.09
Operating Profit before Working Capital Changes	7,397.10	6,226.88
Adjustment for changes in :		
(Increase)/Decrease in Trade Receivables	(1,019.41)	(681.17)
(Increase)/Decrease in Inventories	(562.10)	143.90
(Increase)/Decrease in Other Current Assets	50.40	(330.58)
Increase/(Decrease) in Trade Payables	343.28	385.46
Increase/(Decrease) in Other Payables Excluding Lease Liabilities	586.61	469.09
Cash Generated from Operations	6,795.88	6,213.58
Corporate Social Responsibility Expenses	(82.64)	(75.42)
Income Tax Paid	(1,085.20)	(955.24)
Net Cash from Operating Activities (Total A)	5,628.04	5,182.92
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase)/Sale of Fixed Assets (Net) excluding Lease Assets	(1,805.42)	(1,039.26)
(Purchase) / Sale of Investments (Net)	(2,528.66)	(1,933.26)
Capital Advances/ Pre operative expenses	(1.21)	39.10
Foreign Exchange Fluctuation	93.21	(61.35)
Interest received	13.67	10.87
Dividend received	275.08	191.27
Net Cash (Used in) Investing Activities (Total B)	(3,953.33)	(2,792.63)
C. CASH FLOW IN FINANCING ACTIVITIES:		
Dividend Paid	(1,469.86)	(1,388.20)
Finance Costs	(77.64)	(52.18)
Lease Rent Payment	(172.62)	(162.58)
Net Cash (Used in)/ from Financing Activities (Total C)	(1,720.11)	(1,602.96)
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	(45.41)	787.33
Cash and Cash Equivalents as at the the beginning of the year	1,599.07	811.73
Cash and Cash Equivalents as at Close of the year of the year (Refer note)	1,553.66	1,599.07

Notes:

- The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS 7) Statement of Cash Flow.
- Previous Figures have been regrouped, rearranged wherever necessary.
- Cash and Cash Equivalents Comprise of :

Cash and Cash Equivalents	1,063.45	368.16
Bank Balances other than Cash and Cash Equivalents	488.92	474.08
Investment in Liquid Fund	1.29	756.83
	1,553.66	1,599.07

For and on behalf of the Board of Directors




Basant Kabra
Managing Director
DIN 00176807

Place: Mumbai
Date: 02-May-2023

CONTROL PRINT LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023



₹ in Lakhs

Particulars	Year Ended 31st Mar 2023	Year Ended 31st Mar 2022
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Statement of Profit and Loss	6,357.00	4,889.26
Adjusted for :		
Other Comprehensive Income	(231.48)	(93.00)
Depreciation and Amortisation (Net)	1,510.62	1,477.72
Profit/Loss on Sale of Property, Plant and Equipments (Net)	(0.77)	(313.26)
Net Gain on sale / Fair Valuation of Investments through Profit & Loss	(19.96)	(1.02)
Provision for Warranties	78.14	51.91
Finance Costs	141.54	106.40
Dividend Income	(275.08)	(191.27)
Interest Income	(13.84)	(10.87)
Corporate Social Responsibility Expenses	82.64	75.42
Foreign Exchange Fluctuation	(82.16)	61.37
Transfer from/to Exchange Fluctuation Translation Reserve	36.65	62.09
Operating Profit before Working Capital Changes	7,583.30	6,114.75
Adjustment for changes in :		
(Increase)/Decrease in Trade Receivables	(1,182.30)	(640.67)
(Increase)/Decrease in Inventories	(1,054.11)	73.78
(Increase)/Decrease in Other Current Assets	46.94	(347.04)
Increase/(Decrease) in Trade Payables	480.46	399.85
Increase/(Decrease) in Other Payables Excluding Lease Liabilities	771.25	447.46
Cash Generated from Operations	6,645.54	6,048.13
Corporate Social Responsibility Expenses	(82.64)	(75.42)
Income Tax Paid	(1,110.90)	(955.41)
Net Cash from Operating Activities (Total A)	5,452.00	5,017.30
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase)/Sale of Fixed Assets (Net) excluding Lease Assets	(2,722.65)	(1,059.67)
(Purchase) / Sale of Investments (Net)	(1,273.88)	(1,773.26)
Capital Advances	(1.21)	39.10
Foreign Exchange Fluctuation	82.16	(61.37)
Interest received	13.84	10.87
Dividend received	275.08	191.27
Net Cash (Used in) Investing Activities (Total B)	(3,626.66)	(2,653.06)
C. CASH FLOW IN FINANCING ACTIVITIES:		
Increase in Share Capital	-	30.00
Dividend Paid	(1,469.86)	(1,388.20)
Finance Costs	(87.77)	(54.68)
Lease Rent Payment	(174.51)	(162.58)
Net Cash (Used in)/ from Financing Activities (Total C)	(1,732.13)	(1,575.46)
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	93.21	788.78
Cash and Cash Equivalents as at the the beginning of the year	1,608.41	819.63
Cash and Cash Equivalents as at Close of the year of the year (Refer note)	1,701.62	1,608.41

Notes:

1. The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS 7) Statement of Cash Flow.

2. Previous Figures have been regrouped, rearranged wherever necessary.

3. Cash and Cash Equivalents Comprise of :

Cash and Cash Equivalents	1,211.41	377.19
Bank Balances other than Cash and Cash Equivalents	488.92	474.39
Investment in Liquid Fund	1.29	756.83
	1,701.62	1,608.41

For and on behalf of the Board of Directors



Basant Kabra

Managing Director

DIN 00176807

Place: Mumbai

Date: 02-May-2023



JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

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Independent Auditor's Report on Audited Standalone Quarterly Financial Results and year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF CONTROL PRINT LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Control Print Limited ("the Company") for the quarter and year ended March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2023 as well as for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with ethical requirements that are relevant to our audit of financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly standalone financial results as well as the year-to-date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. We did not audit the quarterly and year to date financial results of Colombo (Sri Lanka) Branch included in the quarterly and year to date standalone financial results whose financial statements reflect total assets of Rs. 209.20 Lakhs as at 31st March 2023 and total revenues of Rs. 4.06 Lakhs and Rs. 52.15 Lakhs, total net profit after tax of Rs. 3.92 Lakhs and total net loss after tax Rs. 34.65 Lakhs, total comprehensive income of Rs. 3.92 Lakhs and total comprehensive loss of Rs. 34.65 Lakhs for the quarter & year ended on that date respectively, and net cash outflow of Rs. 19.83 Lakhs for the year ended 31st March 2023 as considered in the audited financial statements. These financial statements and other financial information have been audited by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the quarterly financial results and the year-to-date results, to the extent it has been derived from such audited financial statements is based solely on the report of such other auditors.
2. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For Jhawar Mantri & Associates
Chartered Accountants
Firm Registration Number: 113221W



Naresh Jhawar
Partner
Membership No. 045145
UDIN: 23045145BGUYFV2874



Place: Navi Mumbai
Dated: May 02, 2023



JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

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Independent Auditor's Report on Consolidated Audited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF CONTROL PRINT LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of Control Print Limited ("Holding Company") and its subsidiaries (together referred to as "the Group"), for the quarter and year ended March 31, 2023, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial result/ financial information of subsidiaries, the statement:

- i. Includes the financial result of following entities.

Name of Entity	Relationship
Liberty Chemicals Private Limited	Wholly Owned Subsidiary
Innovative Codes (I) Private Limited	80% Owned Subsidiary
Control Print B.V.	Wholly Owned Foreign Subsidiary
Mark Print B.V.	Step-down Foreign Subsidiary (75% Owned by Control Print B.V)

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.



We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with ethical requirements that are relevant to our audit of financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence that we have obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

1. We did not audit the quarterly and year to date financial results of Colombo (Sri Lanka) Branch included in the quarterly and year to date standalone financial results whose financial statements reflect total assets of Rs. 209.20 Lakhs as at 31st March 2023 and total revenues of Rs. 4.06 Lakhs and Rs. 52.15 Lakhs, total net profit after tax of Rs. 3.92 Lakhs and total net loss after tax Rs. 34.65 Lakhs, total comprehensive income of Rs. 3.92 Lakhs and total comprehensive loss of Rs. 34.65 Lakhs for the quarter & year ended on that date respectively, and net cash outflow of Rs. 19.83 Lakhs for the year ended 31st March 2023 as considered in the audited financial statements. These financial statements and other financial information have been audited by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the quarterly financial results and the year-to-date results, to the extent it has been derived from such audited financial statements is based solely on the report of such other auditors.
2. We did not audit the financial results of Subsidiary Company - Innovative Codes (I) Private Limited, Wholly Owned Foreign Subsidiary -Control Print B.V., Step-down Foreign Subsidiary (75% Owned by Control Print B.V)- Mark Print B.V. included in the consolidated quarterly financial results and consolidated year to date results whose financial statements reflect total assets of Rs. 950.63 Lakhs as at 31st March 2023 and total revenues of Rs. 542.34 Lakhs and Rs. 1512.19 Lakhs, total net profit after tax of Rs. 63.25 Lakhs and Rs. 95.82 Lakhs, total comprehensive income of Rs. 63.25 Lakhs and Rs. 95.82 Lakhs for the quarter & year ended on that date respectively, and net cash outflow of Rs. 40.17 Lakhs for the year ended 31st March 2023 as considered in the respective consolidated audited financial results. These financial statements and other financial information have been audited by other independent auditors, whose reports have been furnished to us, and our opinion on the quarterly financial results and the year-to-date results, to the extent they have been derived from such audited financial statements is based solely on the report of such other auditors.
3. The Statement includes the consolidated financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For Jhawar Mantri & Associates
Chartered Accountants
Firm Registration Number: 113221W



Naresh Jhawar
Partner
Membership No. 045145
UDIN: 23045145BGUYFW9550



Place: Navi Mumbai
Dated: May 02, 2023

May 02, 2023

To,
The Listing Compliance Department
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 522295

The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol - CONTROLPR

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Regulation and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditor of the Company, M/s Jhawar Mantri & Associates, Chartered Accountants, (Firm Registration No.113221W) have issued the Audit Report with an unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2023.

Kindly take the same on your record.

Thanking you,

For **Control Print Limited**



Basant Kabra
Managing Director
DIN: 00176807



Jaideep Barve
Chief Financial Officer

Place: Mumbai