



**CSL Finance
Limited**

CIN: L74899DL1992PLC051462

February 12, 2021

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze, Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 530067

Sub: Outcome of Board Meeting held on February 12, 2021

Ref: Intimation under Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

Dear Sir/Madam,

This is to inform that the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2020 were approved by the Board of Directors of the Company at its meeting held today i.e. February 12, 2021 at 05.00 p.m. and concluded at 05.35 p.m.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

1. Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2020 ("Financial Results") and
2. Limited Review Report on the Financial Results issued by the Statutory Auditors of the Company

The Financial Results are also being disseminated on Company's website at www.csfinance.in

This is for your information and records

Thanking you,
For CSL Finance Limited


Rohit Gupta
Managing Director
DIN: 00045077



Encl: A/a

CSL FINANCE LIMITED



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Statement of Un-audited Financial Results for the Quarter and Nine months ended 31st December 2020

(in lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations						
Interest Income	1,444.92	1,423.52	1,440.71	4,331.00	4,391.02	5,840.46
Fees and commission income	38.16	84.98	105.54	135.67	193.92	229.88
Recoveries of financial assets written off	2.89	1.44	5.03	4.42	14.82	15.19
(I) Total Revenue from operations	1,485.97	1,509.95	1,551.28	4,471.09	4,599.76	6,085.53
(II) Other Income	4.28	2.31	2.03	7.59	5.09	9.53
(III) Total Income (I+II)	1,490.25	1,512.26	1,553.31	4,478.68	4,604.85	6,095.06
Expenses						
Finance Costs	161.48	152.39	242.53	506.63	841.67	1,060.69
Fees and commission expense	6.55	4.35	2.11	16.91	4.83	19.50
Impairment on financial instruments	158.16	139.24	56.21	381.63	56.21	591.83
Employees Benefit Expenses	154.35	169.17	211.25	519.06	625.43	834.45
Depreciation, amortization and impairment	14.46	13.69	19.19	46.27	59.12	74.45
Other Expenses	90.39	111.26	86.69	247.86	238.23	339.89
(IV) Total Expenses	585.39	590.10	617.98	1,718.36	1,825.50	2,920.81
(V) Profit/(loss) before tax (III-IV)	904.86	922.16	935.33	2,760.32	2,779.35	3,174.25
Tax Expense:						
Current Tax	256.89	236.02	258.19	712.68	734.58	964.01
Deferred Tax expense (income)	0.20	0.14	-8.63	11.66	-19.24	-38.57
Earlier year Taxes	161.35	-	-1.72	161.35	-1.62	1.44
(VI) Income Tax Expense	418.44	236.16	247.84	885.69	713.72	926.88
(VII) Profit/(loss) after tax (V-VI)	486.42	686.00	687.49	1,874.63	2,065.63	2,247.37
Other Comprehensive Income						
Items that will not be reclassified to profit & loss						
(i) Remeasurement of the gain/(loss) of defined benefit plan	-	-	-	-	-	15.76
(ii) Tax on above	-	-	-	-	-	-4.23
(VIII) Other Comprehensive Income	-	-	-	-	-	11.53
(IX) Total Comprehensive Income for the period (VII+VIII)	486.42	686.00	687.49	1,874.63	2,065.63	2,258.90
(X) Earning per Equity Share						
Basic	7.98	11.25	11.14	30.74	33.48	36.88
Diluted	7.98	11.25	11.10	30.74	33.36	36.69



Notes:

1. The above un-audited Standalone Financial results for the nine month ended December 31, 2020, have been reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on 12-02-2021.
2. In compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, a 'Limited Review' of standalone financial results for the quarter ended 31 December 2020 and nine months ended 31 December 2020 have been carried out by the Statutory Auditors of the Company.
3. The above financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 and the other accounting principles generally accepted in India.
4. The company has opted for the Vivad se Vishwas Scheme 2020 for the pending assessments for Assessment year ("AY") 2006-07, 2009-10, 2012-13 & 2014-15 respectively. Under the said scheme so opted the company had provided for the provision of Income tax of INR 161.35 lacs for earlier years under the head tax for earlier years in our statement of Profit loss for the quarter ended December 31, 2020. It shall further be noted that out of total income tax payable, the company had already deposited an amount of INR 93.21 lacs (including amount deposited at the time of appeal) till 31 December 2020 and fresh cash outflow will be only of INR 68.14 lacs, with this the company will not have any case under appeal and all the demands till date will be settled.
5. In order to mitigate the risk on the certain class of assets the company has maintained the COVID-19 provision of INR 4.61 crores which was provided for during the financial year ended March 31, 2020.
6. The Secured Listed Non-Convertible Debentures of the Company are secured by the book debts of the company up to the extent of 125% of same.
7. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
8. Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

For and on behalf of the Board of Directors



(Rohit Gupta)
Managing Director
DIN: 00045077

Date : 12-02-2021

Place: New Delhi

LIMITED REVIEW REPORT

To

The Board of Directors

M/s CSL Finance Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s CSL FINANCE LIMITED** (the 'Company') for the quarter ended December 2020 and year to date results for the period from April 1, 2020 to December 31, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 and other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards-34 "Interim Financial Reporting", Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review engagements (SRE) 2410 " Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we observe the following-

- *During the aforesaid quarter, the company has opted for Vivad se Vishwas Scheme 2020 for the assessment year 2006-07, 2009-10, 2012-13 and 2014-15. Subsequently*

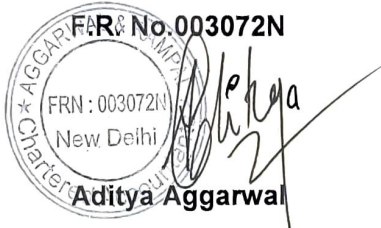


the company has provided for provision of income tax of Rs.161.35 lacs out of which Rs.93.21 lacs have been deposited till date and Rs.68.14 lacs stands outstanding.

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and policies have not disclosed the information required to be disclosed in terms of Regulation 33 and other applicable regulations of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal

Chartered Accountants



Partner

M.No. 515644

UDIN: 21515644AAAAAP3104

Place : New Delhi

Date : February 12, 2021