

9<sup>th</sup> Feb'24

The Manager (Listing)  
The Stock Exchange, Mumbai,  
P. J. Towers, Dalal Street,  
MUMBAI-400001

**Sub: - Outcome of Board Meeting**

**Scrip Code 531041**

Dear Sir,

In terms of Regulation 30, 33, 47 and any other applicable Regulation, if any of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that following is, *inter-alia*, the Outcome of the Board of Directors of the Company:

- a) Un-audited Financial Results for Quarter and Nine months ended on December 31, 2023 were approved;

The meeting commenced at 2:30 P.M. and concluded at 4:50 P.M.

You are requested to take the above information on record

Thanking you,

Yours truly,  
For **Competent Automobiles Co. Limited**



**Ravi Arora**  
**Company Secretary**



# **DINESH MEHTA & CO.**

## **CHARTERED ACCOUNTANTS**

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### **LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY RESULTS OF COMPETENT AUTOMOBILES COMPANY LIMITED PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

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To,

Board of Directors  
Competent Automobiles Company Ltd.

We have reviewed the accompanying statement of unaudited financial results of Competent Automobiles Company Limited for the quarter and nine month ended on December 31, 2023 (the statement) attached herewith, being submitted by the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations", 2015).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dinesh Mehta & Co.**  
**Chartered Accountants**  
**FRN: 000220N**

  
**Anup Mehta**  
**Partner**

**M. No. 093133**

**UDIN: 24093133BKBHPU5675**

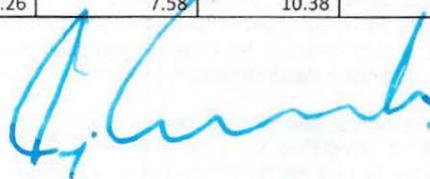
**Place: New Delhi**

**Date: 09-02-2024**

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31-12-2023

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	66,930.10	47,118.90	51,763.10	1,61,848.78	1,27,630.17	1,73,152.97
II	Other Income	192.88	144.60	70.54	514.00	318.82	710.99
III	<b>Total Revenue (I+II)</b>	<b>67,122.98</b>	<b>47,263.50</b>	<b>51,833.64</b>	<b>1,62,362.78</b>	<b>1,27,948.99</b>	<b>1,73,863.96</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	48,265.94	47,850.72	38,617.73	1,41,775.10	1,11,511.19	1,58,539.37
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12,814.54	(5,613.90)	8,330.33	4,142.36	2,578.63	(4,257.76)
	d) Employee benefits expense	2,253.77	1,922.85	1,800.93	5,960.44	5,015.27	6,949.51
	e) Finance Cost	635.43	565.01	477.76	1,728.03	1,155.63	1,650.83
	e) Depreciation and amortisation expense	648.34	584.11	614.12	1,781.99	1,612.05	1,934.34
	f) Other expenses	1,494.55	1,331.22	1,071.62	4,556.91	3,903.66	5,604.38
	<b>Total expenses</b>	<b>66,112.57</b>	<b>46,640.01</b>	<b>50,912.49</b>	<b>1,59,944.82</b>	<b>1,25,776.43</b>	<b>1,70,420.67</b>
V	<b>Profit before Exceptional and Tax (III - IV)</b>	<b>1,010.41</b>	<b>623.49</b>	<b>921.15</b>	<b>2,417.96</b>	<b>2,172.56</b>	<b>3,443.28</b>
VI	Exceptional Items						
VII	<b>Profit before tax (V - VI)</b>	<b>1,010.41</b>	<b>623.49</b>	<b>921.15</b>	<b>2,417.96</b>	<b>2,172.56</b>	<b>3,443.28</b>
VIII	<b>Tax expense</b>						
	Current Tax	250.00	246.00	324.32	720.00	645.00	910.00
	Deferred Tax	7.18	(88.21)	(41.14)	(97.18)	(41.14)	60.20
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>753.23</b>	<b>465.70</b>	<b>637.97</b>	<b>1,795.14</b>	<b>1,568.70</b>	<b>2,473.08</b>
X	<b>Profit/(loss) from discontinuing operations</b>						
XI	Tax expense of discontinuing operations						
XII	<b>Profit/(loss) from discontinuing operations (after tax) (X - XI)</b>						
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>753.23</b>	<b>465.70</b>	<b>637.97</b>	<b>1,795.14</b>	<b>1,568.70</b>	<b>2,473.08</b>
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	85.00	-	85.00	85.00
	(ii) Income tax relating to items that will not be classified to profit or loss	-	-	(21.39)	-	(21.39)	(21.39)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>			<b>63.61</b>		<b>63.61</b>	<b>63.61</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>753.23</b>	<b>465.70</b>	<b>701.58</b>	<b>1,795.14</b>	<b>1,632.31</b>	<b>2,536.69</b>
XVI	<b>Paid-up equity share capital (Face Value of Rs.10/- Each)</b>	614.60	614.60	614.60	614.60	614.60	614.60
XVII	<b>Earnings per equity share</b>						
	(a) Basic	12.26	7.58	10.38	29.21	25.52	40.24
	(b) Diluted	12.26	7.58	10.38	29.21	25.52	40.24




Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31st December 2023

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	(a) Showroom	63,314.89	43,800.42	48,361.59	1,51,452.98	1,17,626.45	1,59,573.23
	(b) Service & Spares	3,616.22	3,318.48	3,402.33	10,396.80	10,004.54	13,580.56
	<b>Total</b>	<b>66,931.11</b>	<b>47,118.90</b>	<b>51,763.92</b>	<b>1,61,849.78</b>	<b>1,27,630.99</b>	<b>1,73,153.79</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>66,931.11</b>	<b>47,118.90</b>	<b>51,763.92</b>	<b>1,61,849.78</b>	<b>1,27,630.99</b>	<b>1,73,153.79</b>
2	<b>Segment Results</b>						
	(Profit before unallocable exp./ income, finance cost & Tax)						
	(a) Showroom	1,283.20	687.00	962.73	2,564.17	1,906.96	2,769.01
	(b) Service & Spares	169.76	356.91	365.64	1,067.82	1,102.41	1,614.11
	<b>Sub - Total</b>	<b>1,452.96</b>	<b>1,043.91</b>	<b>1,328.37</b>	<b>3,631.99</b>	<b>3,009.37</b>	<b>4,383.12</b>
	Less: i) Finance Cost	635.43	565.01	477.76	1,728.03	1,155.63	1,650.83
	Add: i) Un-allocable income	192.88	144.60	70.54	514.00	318.82	710.99
	<b>Total Profit Before Tax</b>	<b>1,010.41</b>	<b>623.50</b>	<b>921.15</b>	<b>2,417.96</b>	<b>2,172.56</b>	<b>3,443.28</b>
3	<b>Capital Employed*</b>						<b>47,840.21</b>

\* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.02.2024.
- The above results have been presented in accordance with Indian Accounting Standards ('IndAS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The definitions of the business segmentation and the activities encompassed therein are as follows:
  - Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
  - Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- The certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the Board.
- Previous comparative figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

Place: New Delhi  
Date: February 09, 2024

For Competent Automobiles Co. Ltd.

Raj Chopra  
Chairman & Managing Director

