

February 11, 2023

The Manager (Listing)  
The Stock Exchange, Mumbai,  
P. J. Towers, Dalal Street,  
MUMBAI-400001

**Sub: - Outcome of Board Meeting**

**Scrip Code 531041**

Dear Sir,

In terms of Regulation 30, 33, 47 and any other applicable Regulation, if any of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that following is, *inter-alia*, the Outcome of the Board of Directors of the Company:

- a) Un-audited Financial Results for Quarter and Nine months ended on December 31, 2022 were approved;

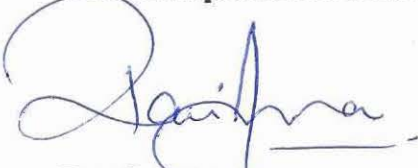
The meeting commenced at 2:00 P.M. and concluded at 3:45 P.M.

You are requested to take the above information on record

Thanking you,

Yours truly,

For **Competent Automobiles Co. Limited**



**Ravi Arora**  
**Company Secretary**

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31-12-2022

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	Revenue from Operations	51,763.10	39,588.16	37,865.84	1,27,630.17	89,371.36	1,24,557.24
II	Other Income	70.54	110.40	109.79	318.82	221.09	506.87
III	<b>Total Revenue (I+II)</b>	<b>51,833.64</b>	<b>39,698.56</b>	<b>37,975.63</b>	<b>1,27,948.99</b>	<b>89,592.45</b>	<b>1,25,064.10</b>
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	38,617.73	39,065.51	26,443.84	1,11,511.19	75,444.41	1,11,409.75
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8,330.33	(3,957.15)	7,188.54	2,578.63	2,745.46	(2,036.99)
	d) Employee benefits expense	1,800.93	1,689.12	1,411.98	5,015.27	3,678.61	5,224.86
	e) Finance Cost	477.76	381.22	231.94	1,155.63	871.53	826.08
	e) Depreciation and amortisation expense	614.12	517.19	560.56	1,612.05	1,643.83	2,484.07
	f) Other expenses	1,071.62	1,383.29	1,266.98	3,903.66	3,374.53	4,447.87
	<b>Total expenses</b>	<b>50,912.49</b>	<b>39,079.18</b>	<b>37,103.84</b>	<b>1,25,776.43</b>	<b>87,758.37</b>	<b>1,22,355.64</b>
V	<b>Profit before Exceptional and Tax (III - IV)</b>	<b>921.15</b>	<b>619.38</b>	<b>871.79</b>	<b>2,172.56</b>	<b>1,834.08</b>	<b>2,708.46</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>921.15</b>	<b>619.38</b>	<b>871.79</b>	<b>2,172.56</b>	<b>1,834.08</b>	<b>2,708.46</b>
VIII	Tax expense						
	Current Tax	324.32	160.68	236.07	645.00	536.64	850.00
	Deferred Tax	(41.14)	-	-	(41.14)	-	(87.07)
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>637.97</b>	<b>458.70</b>	<b>635.72</b>	<b>1,568.70</b>	<b>1,297.44</b>	<b>1,945.53</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	<b>Profit/(loss) from discontinuing operations (after tax) (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>637.97</b>	<b>458.70</b>	<b>635.72</b>	<b>1,568.70</b>	<b>1,297.44</b>	<b>1,945.53</b>
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be classified to profit or loss	85.00	-	-	85.00	-	-
	B (i) Items that will be reclassified to profit or loss	(21.39)	-	-	(21.39)	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>63.61</b>	<b>-</b>	<b>-</b>	<b>63.61</b>	<b>-</b>	<b>-</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>701.57</b>	<b>458.70</b>	<b>635.72</b>	<b>1,632.31</b>	<b>1,297.44</b>	<b>1,945.53</b>
XVI	<b>Paid-up equity share capital(Face Value of Rs.10/- Each)</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>
XVII	Earnings per equity share						
	(a) Basic	10.38	7.46	10.34	25.52	21.11	31.66
	(b) Diluted	10.38	7.46	10.34	25.52	21.11	31.66



Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31-12-2022

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended		Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Segment Revenue</b>					
1.00	(a) Showroom	48,361.59	36,141.37	34,717.26	1,17,626.45	81,868.69
	(b) Service & Spares	3,402.33	3,446.79	3,148.57	10,004.54	7,502.67
	<b>Total</b>	<b>51,763.92</b>	<b>39,588.16</b>	<b>37,865.83</b>	<b>1,27,630.99</b>	<b>89,371.36</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>51,763.92</b>	<b>39,588.16</b>	<b>37,865.83</b>	<b>1,27,630.99</b>	<b>89,371.36</b>
	<b>Segment Results</b>					
	(Profit before unallocable exp./ income, finance cost & Tax)					
2.00	(a) Showroom	962.73	484.17	493.60	1,906.97	1,308.46
	(b) Service & Spares	365.64	406.03	500.34	1,102.41	1,176.06
	<b>Sub - Total</b>	<b>1,328.37</b>	<b>890.20</b>	<b>993.94</b>	<b>3,009.38</b>	<b>2,484.52</b>
	Less: i) Finance Cost	477.76	381.22	231.94	1,155.63	871.53
	Add: i) Un-allocable income	70.54	110.40	109.79	318.82	221.09
	<b>Total Profit Before Tax</b>	<b>921.14</b>	<b>619.38</b>	<b>871.79</b>	<b>2,172.56</b>	<b>1,834.08</b>
3.00	<b>Capital Employed*</b>					<b>41,504.94</b>

\* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.02.2023
- The Company has adopted Ind AS w.e.f. April 01, 2017. Accordingly, the results of Quarter and Nine Months ended on 31.12.2021 has been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 and other accounting policies generally accepted in India. The Financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
- The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- The company has adopted Ind AS 116 "Leases", from April 1 2019 using modified retrospective approach and recorded Right of use of Assets and a corresponding lease liability.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 read with Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The definitions of the business segmentation and the activities encompassed therein are as follows:
  - Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
  - Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- The MD/CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the
- Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

Place: New Delhi  
Date: February 11, 2023



For Competent Automobiles Co. Limited

Raj Chopra  
Chairman & Managing Director





# **DINESH MEHTA & CO.**

## **CHARTERED ACCOUNTANTS**

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**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY RESULTS OF  
COMPETENT AUTOMOBILES COMPANY LIMITED PURSUANT TO REGULATION 33  
OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

To,

Board of Directors

Competent Automobiles Co. Ltd.

We have reviewed the accompanying statement of unaudited financial results of Competent Automobiles Co. Ltd. for the quarter and Nine Months ended on December 31, 2022 (the statement) attached herewith, being submitted by the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dinesh Mehta & Co.**  
**Chartered Accountants**  
**FRN: 000220N**

**Hiren Mehta**  
**Partner**

**M. No. 090772**

**UDIN: 23090772BGYAKK6308**

**Place: New Delhi**  
**Date: 11.02.2023**