

Date: 10th February, 2022

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai – 400001
Fax: 022- 22723121/1278

Scrip Code: 531041**Sub: - Outcome of Board meeting**

Dear Sir,

In terms of Regulation 30, 33, 47 and any other applicable Regulation, if any of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR"), the Board of Directors of the Company in its meeting held today approved inter-alia the following :

1. Appointment of Company Secretary and Compliance Officer:

Appointment of Mr. Krishan Kumar Mishra as Company Secretary and Compliance Officer of the Company with immediate effect. Mr. Krishan Kumar Mishra is an Associate member of the Institute of Company Secretaries of India and Commerce graduate. He is a seasoned professional with around 12 years of total experience in the area of Secretarial, Listing and Compliance with organizations like Arcotech Ltd, Kwality Group, and few others in the past.

Further, pursuant to Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has authorized the below mentioned Key Managerial Personnel for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the Stock Exchange(s) under this Regulation:

S. No.	Name	Designation	Email-ID	Contact ID
1	Mr. Raj Chopra	Chairman and Managing Director	rajchopra@competent-maruti.com	011-45700000
2	Mr. Siddhant Mehra	Chief Financial Officer	siddhantmehra@competent-maruti.com	
3	Mr. Krishan Kumar Mishra	Company Secretary and Compliance Officer	cs@competent-maruti.com	



2. Unaudited Financial Results :

Approved the Unaudited Financial Results along with Limited Review Report for the Quarter and Nine Months ended December 31, 2021 as reviewed by the Audit Committee, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The meeting started at 1:00 P.M. and concluded at 2:30 P.M.

You are requested to take the above information on record

Thanking you,

Yours truly,

For **Competent Automobiles Co. Limited**

Raj Chopra
Chairman & Managing Director
DIN:00036705

Encl.:

- a) Limited Review Report from Auditors
- b) Unaudited financial results.



**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY RESULTS OF
COMPETENT AUTOMOBILES COMPANY LIMITED PURSUANT TO REGULATION 33
OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To,

Board of Directors
Competent Automobiles Co. Ltd.

We have reviewed the accompanying statement of unaudited financial results of Competent Automobiles Co. Ltd. for the quarter and nine months ended on December 31, 2021 (the statement).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambani & Associates LLP
Chartered Accountants
FRN: 016923N

Hitesh Ambani
Partner
M. No. 506267
UDIN: 22506267ABEAZJ8914
Place: Delhi
Date: 10-02-2022

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31-12-2021

Sr.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lacs)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	37,865.84	32,621.77	44,380.35	89,371.36	85,118.68	120,545.25
II	Other Income (Refer Note no. 8)	109.79	49.44	158.83	221.09	237.86	630.86
III	Total Revenue (I+II)	37,975.63	32,671.22	44,539.18	89,592.45	85,356.54	121,176.11
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	26,443.84	26,512.06	32,502.97	75,444.41	65,980.91	99,009.96
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7,188.54	1,832.53	7,677.04	2,745.46	8,701.71	7,089.49
	d) Employee benefits expense	1,411.98	1,448.38	1,169.45	3,678.61	3,038.62	4,241.07
	e) Finance Cost	231.94	384.25	277.58	871.53	748.01	1,084.11
	e) Depreciation and amortisation expense	560.56	623.23	522.25	1,643.83	1,368.25	2,419.08
	f) Other expenses	1,266.98	1,265.68	1,578.85	3,374.53	3,786.36	4,757.43
	Total expenses	37,103.84	32,066.12	43,728.14	87,758.37	83,623.87	118,601.14
V	Profit before Exceptional and Tax (III - IV)	871.79	605.10	811.03	1,834.08	1,732.67	2,574.97
VI	Exceptional Items		-	-	-	-	-
VII	Profit before tax (V - VI)	871.79	605.10	811.03	1,834.08	1,732.67	2,574.97
VIII	Tax expense						
	Current Tax	236.07	185.53	212.36	536.64	454.89	825.00
	Deferred Tax						(82.52)
	Reversal of MAT credit						99.08
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	635.72	419.57	598.67	1,297.44	1,277.79	1,733.41
X	Profit/(loss) from discontinuing operations						
XI	Tax expense of discontinuing operations						
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)						
XIII	Profit (Loss) for the period (IX + XII)	635.72	419.57	598.67	1,297.44	1,277.79	1,733.41
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be classified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be classified to profit or loss						
	Total Other Comprehensive Income						
XV	Total Comprehensive Income for the period (XIII + XIV)	635.72	419.57	598.67	1,297.44	1,277.79	1,733.41
XVI	Reserve (Excluding Revaluation Reserves)						
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60	614.60
XVII	Earnings per equity share (Refer Note no. 5)						
	(a) Basic	10.34	6.83	9.74	21.11	20.79	28.20
	(b) Diluted	10.34	6.83	9.74	21.11	20.79	28.20

For Competent Automobiles Co. Ltd.



Chairman/Managing Director

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31-12-2021

(Rs. In Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Showroom	34,717.26	30,222.35	41,211.16	81,868.69	77,824.88	110,109.91
	(b) Service & Spares	3,148.57	2,399.42	3,169.18	7,502.67	7,293.80	10,435.34
	Total	37,865.84	32,621.77	44,380.35	89,371.36	85,118.68	120,545.25
	Less: Inter Segment Revenue						-
	Net Sales/Income from Operations	37,865.84	32,621.77	44,380.35	89,371.36	85,118.68	120,545.25
2	Segment Results						
	(Profit before unallocable exp./ income, finance cost & Tax)						
	(a) Showroom	493.60	545.27	388.67	1,308.46	1,076.90	1,307.36
	(b) Service & Spares	500.34	394.63	541.10	1,176.06	1,165.92	1,720.86
	Sub - Total	993.94	939.90	929.77	2,484.52	2,242.82	3,028.22
	Less: i) Finance Cost	231.94	384.25	277.57	871.53	748.01	1,084.11
	Add: i) Un-allocable income	109.79	49.44	158.83	221.09	237.86	630.86
	Total Profit Before Tax	871.79	605.10	811.03	1,834.08	1,732.67	2,574.97
3	Capital Employed*						34,863.70

* Capital Employed In the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.02.2022.
- The Company has adopted Ind AS w.e.f. April 01, 2017. Accordingly, the results of Quarter and Nine Months ended on 31.12.2021 has been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 and other accounting policies generally accepted in India. The Financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
- The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- The Other Comprehensive Income (OCI) is to be calculated on annual basis as the valuation of the investment is being carried out at the end of every financial year.
- The company has adopted Ind AS 116 "Leases", from April 1 2019 using modified retrospective approach and recorded Right of use of Assets and a corresponding lease liability. Accordingly, the comparatives have not been retrospectively adjusted.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The definitions of the business segmentation and the activities encompassed therein are as follows:
 - Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
 - Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- The MD/CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

Place: New Delhi

Date: February 10, 2022

For Competent Automobiles Co. Ltd.


Chairman/Managing Director