

February 12, 2021

The Manager (Listing)
The Stock Exchange, Mumbai,
P. J. Towers, Dalal Street,
MUMBAI-400001

Sub: - Outcome of Board Meeting

Scrip Code 531041

Dear Sir,

In terms of Regulation 30, 33, 47 and any other applicable Regulation, if any of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that following is, *inter-alia*, the Outcome of the Board of Directors of the Company:

- a) Un-audited Financial Results for Quarter and Nine Months ended on December 31, 2020 were approved;

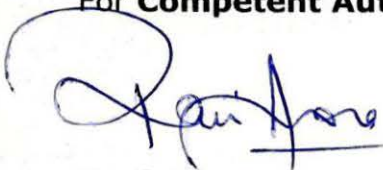
The meeting commenced at 1.00 P.M. and concluded at 2.30 P.M.

You are requested to take the above information on record

Thanking you,

Yours truly,

For **Competent Automobiles Co. Limited**



Ravi Arora
Company Secretary

Ambani & Associates LLP

Chartered Accountants



LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY RESULTS OF COMPETENT AUTOMOBILES COMPANY LIMITED PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

Board of Directors
Competent Automobiles Co. Ltd.

We have reviewed the accompanying statement of unaudited financial results of Competent Automobiles Co. Ltd. for the quarter and nine months ended on December 31, 2020 (the statement).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambani & Associates LLP
Chartered Accountants
FRN: 016923N


Hitesh Ambani
Partner

M. No. 506267
UDIN: 21506267AAAAFK6964

Place: New Delhi
Date: 12.02.2020

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31-12-2020

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	44,380.35	28,942.22	40,994.95	85,118.68	92,505.89	1,16,524.53
II	Other Income (Refer Note no. 8)	158.83	10.09	34.22	237.86	3,179.37	3,207.38
III	Total Revenue (I+II)	44,539.18	28,952.31	41,029.17	85,356.54	95,685.26	1,19,731.90
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	32,502.97	29,267.29	31,503.54	65,980.91	75,817.50	1,03,516.68
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7,677.04	(4,237.29)	5,434.90	8,701.71	5,537.06	(1,473.53)
	d) Employee benefits expense	1,169.45	1,162.07	1,157.16	3,038.62	3,373.42	4,574.59
	e) Finance Cost	277.58	234.92	433.09	748.01	888.56	1,200.01
	e) Depreciation and amortisation expense	522.25	449.25	555.78	1,368.25	1,389.14	2,102.86
	f) Other expenses	1,578.85	1,418.81	1,442.40	3,786.36	4,209.71	5,551.56
	Total expenses	43,728.14	28,295.04	40,526.87	83,623.87	91,215.39	1,15,472.17
V	Profit before Exceptional and Tax (III - IV)	811.03	657.27	502.30	1,732.67	4,469.87	4,259.73
VI	Exceptional Items						
VII	Profit before tax (V - VI)	811.03	657.27	502.30	1,732.67	4,469.87	4,259.73
VIII	Tax expense						
	Current Tax	212.36	172.15	195.00	454.89	530.00	460.00
	Deferred Tax						(80.48)
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	598.67	485.12	307.30	1,277.79	3,939.87	3,880.21
X	Profit/(loss) from discontinuing operations						
XI	Tax expense of discontinuing operations						
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)						
XIII	Profit (Loss) for the period (IX + XII)	598.67	485.12	307.30	1,277.79	3,939.87	3,880.21
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						85.00
	(ii) Income tax relating to items that will not be classified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be classified to profit or loss						
	Total Other Comprehensive Income						85.00
XV	Total Comprehensive Income for the period (XIII + XIV)	598.67	485.12	307.30	1,277.79	3,939.87	3,965.21
XVI	Reserve (Excluding Revaluation Reserves)						
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60	614.60
XVII	Earnings per equity share (Refer Note no. 5)						
	(a) Basic	9.74	7.89	5.00	20.79	64.10	63.13
	(b) Diluted	9.74	7.89	5.00	20.79	64.10	63.13



Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31-12-2020

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Showroom	41,211.16	26,018.20	38,007.03	77,824.88	84,300.38	1,05,514.86
	(b) Service & Spares	3,169.18	2,924.03	2,987.92	7,293.80	8,205.51	11,009.66
	Total	44,380.35	28,942.22	40,994.95	85,118.68	92,505.89	1,16,524.53
	Less: Inter Segment Revenue						-
	Net Sales/Income from Operations	44,380.35	28,942.22	40,994.95	85,118.68	92,505.89	1,16,524.53
2	Segment Results						
	(Profit before unallocable exp./ income, finance cost & Tax)						
	(a) Showroom	388.67	368.50	586.15	1,076.90	1,212.30	986.38
	(b) Service & Spares	541.10	513.61	315.02	1,165.92	966.76	1,265.99
	Sub - Total	929.77	882.11	901.17	2,242.82	2,179.06	2,252.37
	Less: i) Finance Cost	277.57	234.92	433.09	748.01	888.56	1,200.01
	Add: i) Un-allocable income	158.83	10.09	34.22	237.86	3,179.37	3,207.38
	Total Profit Before Tax	811.03	657.27	502.30	1,732.67	4,469.87	4,259.73
3	Capital Employed*						35,724.21

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on 13.11.2020 and approved by the Board of Directors at its meeting held on 12.02.2021.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The definitions of the business segmentation and the activities encompassed therein are as follows:
 - Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
 - Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- The Other Comprehensive Income (OCI) is to be calculated on annual basis as the valuation of the investment is being carried out at the end of every financial year.
- The Other Income for the period Nine Months ended on 31.12.2020 includes the Profit from sale of Land at Mehrauli for Rs. 29.53 Lacs.
- The Company's operations and financial results of the company have been impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore, not comparable with those for the previous quarters.
- The certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

Place: New Delhi
Date: February 12, 2021



For Competent Automobiles Co. Limited



Raj Chopra
Chairman & Managing Director