

Stocks and Securities

Aditya Birla Money Ltd.

(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Ref: SECTL/2023 – 7

January 13, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Scrip Code: BSE – 532974

NSE – BIRLA MONEY

Dear Sir / Madam,

Sub : Submission of Unaudited Financial Results for the quarter and nine months ended December 31, 2022 along with Limited Review Report pursuant to Regulations 33 and 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022 along with the Limited Review Report by the Auditors taken on record by the Board of Directors of the Company at its meeting held today.

The meeting commenced at 02.00 p.m. and concluded at 3.21 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Aditya Birla Money Limited**

Digitally signed by
DIVYA BABU
POOJARI
Date: 2023.01.13
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Divya Poojari
Company Secretary

Aditya Birla Money Ltd.

Sai Sagar, 2nd & 3rd Floor, Plot No.: M-7, Thiru-Vi-Ka (SIDCO) Industrial Estate,
Guindy, Chennai - 600 032 | +91 44 4949 0000 / 4949 0200
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www.stocksandsecurities.adityabirlacapital.com

Registered Office:

Indian Rayon Compound, Veraval
Gujarat - 362 266
CIN: L65993GJ1995PLC064810

Aditya Birla Money Limited

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat
CIN: L659936/1995PLC064810; Email: abm.investorgrievance@adityabirlacapital.com
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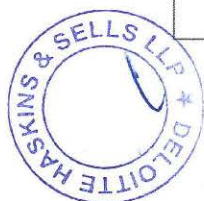


**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

| | Particulars | (Rupees in Lakhs) Except per Share | | | | | |
|----|--|------------------------------------|--------------------|-------------------|-------------------|-------------------|------------------|
| | | Quarter Ended | Quarter Ended | Quarter Ended | Nine Months Ended | Nine Months Ended | Year Ended |
| | | December 31, 2022 | September 30, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 | March 31, 2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | | | | | | |
| | Fees and Commission Income | 3,810.56 | 3,962.09 | 3,992.72 | 11,066.88 | 11,593.23 | 15,378.00 |
| | Interest Income | 2,597.38 | 2,546.17 | 1,927.20 | 7,535.13 | 4,959.04 | 6,995.62 |
| | Net Gain on Fair Value Charges | 280.42 | 311.62 | 106.94 | 1,102.94 | 542.37 | 757.77 |
| | Total Revenue from Operations | 6,688.36 | 6,819.88 | 6,026.86 | 19,704.95 | 17,094.64 | 23,131.39 |
| 2 | Other Income | 398.74 | 259.79 | 48.57 | 1,154.39 | 160.59 | 261.19 |
| 3 | Total Income (1+2) | 7,087.10 | 7,079.67 | 6,075.43 | 20,859.34 | 17,255.23 | 23,392.58 |
| 4 | Expenses | | | | | | |
| | (a) Finance costs | 1,390.94 | 1,065.08 | 682.13 | 3,364.28 | 1,790.48 | 2,613.61 |
| | (b) Fees and Commission Expenses | 1,615.85 | 1,569.35 | 1,629.18 | 4,527.55 | 4,710.14 | 5,260.85 |
| | (c) Impairment on financial instruments | 7.32 | 10.53 | 8.33 | 23.37 | 15.03 | 28.87 |
| | (d) Employee Benefits expense | 1,625.56 | 1,855.04 | 1,693.33 | 5,203.24 | 4,861.40 | 6,530.35 |
| | (e) Depreciation and Amortisation Expense | 156.35 | 164.74 | 166.52 | 479.89 | 517.04 | 677.31 |
| | (f) Other Expenses | 1,091.18 | 1,048.67 | 980.64 | 3,570.41 | 2,746.79 | 3,713.36 |
| | Total Expenses | 5,887.20 | 5,713.41 | 5,160.13 | 17,168.74 | 14,640.88 | 19,824.35 |
| 5 | Profit before exceptional items and tax (3-4) | 1,199.90 | 1,366.26 | 915.30 | 3,690.60 | 2,614.35 | 3,568.23 |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit before tax (5+6) | 1,199.90 | 1,366.26 | 915.30 | 3,690.60 | 2,614.35 | 3,568.23 |
| 8 | Tax Expense | | | | | | |
| | Current Tax | 367.63 | 454.36 | 314.44 | 1,182.98 | 875.74 | 1,020.32 |
| | Deferred Tax | (40.26) | (58.90) | (45.02) | (146.05) | (112.40) | (65.37) |
| | Total Tax Expense | 327.37 | 395.46 | 269.42 | 1,036.93 | 763.34 | 954.95 |
| 9 | Profit after tax for the period (7-8) | 872.53 | 970.80 | 645.88 | 2,653.67 | 1,851.01 | 2,613.28 |
| 10 | Other Comprehensive Income (OCI) | | | | | | |
| | (i) Items that will not be reclassified to profit or loss in subsequent periods | 30.23 | 23.88 | 7.39 | 76.53 | 12.26 | 22.06 |
| | (ii) Income tax relating to items that will not be reclassified to profit and loss | 7.61 | 6.01 | 1.86 | 19.26 | 3.09 | 5.55 |
| | Other Comprehensive Income (Net of Tax) (i-ii) | 22.62 | 17.87 | 5.53 | 57.27 | 9.17 | 16.51 |
| 11 | Total Comprehensive Income (9+10) | 895.15 | 988.67 | 651.41 | 2,710.94 | 1,860.18 | 2,629.79 |
| 12 | Paid Up Equity Share Capital | 564.53 | 563.75 | 563.75 | 564.53 | 563.75 | 563.75 |
| | (Face Value of Re.1 each) | | | | | | |
| 13 | Reserves excluding revaluation reserve /Other Equity | | | | | | 6,879.55 |
| 14 | Securities premium account | 536.17 | 495.25 | 495.25 | 536.17 | 495.25 | 495.25 |
| 15 | Outstanding Debt | 80,195.76 | 75,204.85 | 61,210.29 | 80,195.76 | 61,210.29 | 71,712.99 |
| 16 | Debt equity ratio (No. of Times) | 7.88 | 8.12 | 9.17 | 7.88 | 9.17 | 9.63 |
| 17 | Debt service coverage ratio (No. of Times - Annualised) | 0.12 | 0.12 | 0.11 | 0.11 | 0.10 | 0.08 |
| 18 | Interest service coverage ratio (No. of Times) | 2.00 | 2.44 | 2.59 | 2.28 | 2.75 | 2.62 |
| 19 | Outstanding redeemable preference shares (Nos. in Lakhs) | 16.00 | 16.00 | 16.00 | 16.00 | 16.00 | 16.00 |
| 20 | Outstanding redeemable preference shares (Values) | 8,516.35 | 8,388.44 | 8,011.06 | 8,516.35 | 8,011.06 | 8,135.47 |
| 21 | Capital redemption reserve/debenture redemption reserve* | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 22 | Net worth | 10,180.91 | 9,259.09 | 6,673.72 | 10,180.91 | 6,673.72 | 7,443.30 |
| 23 | Current ratio | 0.75 | 0.75 | 0.77 | 0.75 | 0.77 | 0.79 |
| 24 | Long term debt to working capital | (0.30) | (0.32) | (0.37) | (0.30) | (0.37) | (0.37) |
| 25 | Bad debts to account receivable ratio* | - | - | - | - | - | - |
| 26 | Current liability ratio | 0.90 | 0.89 | 0.89 | 0.90 | 0.89 | 0.89 |
| 27 | Total debts to total assets (%) | 58.95% | 59.30% | 53.09% | 58.95% | 53.09% | 56.61% |
| 28 | Debtors turnover ratio * | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 29 | Inventory turnover * | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 30 | Operating margin (%) | 17.94% | 20.03% | 15.19% | 18.73% | 15.29% | 15.43% |
| 31 | Net profit margin (%) | 13.05% | 14.23% | 10.72% | 13.47% | 10.83% | 11.30% |
| 32 | Earnings per Equity Share of Re. 1 each | | | | | | |
| | Basic- Rs. | 1.55 | 1.72 | 1.15 | 4.71 | 3.29 | 4.64 |
| | Diluted- Rs. | 1.55 | 1.72 | 1.14 | 4.70 | 3.28 | 4.63 |
| | | (Not annualised) | (Not annualised) | (Not annualised) | (Not annualised) | (Not annualised) | (Annualised) |



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED December 31, 2022

| 1 | Segment Revenue | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|--|-------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------|
| | | December 31, 2022 (Unaudited) | September 30, 2022 (Unaudited) | December 31, 2021 (Unaudited) | December 31, 2022 (Unaudited) | December 31, 2021 (Unaudited) | March 31, 2022 (Audited) |
| | Broking | 5,530.12 | 5,722.22 | 5,366.87 | 16,193.15 | 14,977.33 | 20,203.63 |
| | Trading in Securities | 1,057.48 | 985.68 | 512.78 | 3,190.38 | 1,677.45 | 2,351.63 |
| | Others | 100.76 | 111.98 | 147.21 | 321.42 | 439.86 | 576.13 |
| | Total Segment Revenue from Operations (Net) | 6,688.36 | 6,819.88 | 6,026.86 | 19,704.95 | 17,094.64 | 23,131.39 |

| 2 | Segment Results | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|-----------------------------|-------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------|
| | | December 31, 2022 (Unaudited) | September 30, 2022 (Unaudited) | December 31, 2021 (Unaudited) | December 31, 2022 (Unaudited) | December 31, 2021 (Unaudited) | March 31, 2022 (Audited) |
| | Broking | 636.14 | 806.14 | 838.96 | 1,536.17 | 2,175.36 | 2,877.98 |
| | Trading in Securities | 406.62 | 503.00 | 202.53 | 1,649.11 | 766.80 | 1,110.27 |
| | Others | (68.75) | (61.55) | (23.33) | (205.48) | (108.95) | (155.62) |
| | Total Segment Result | 974.01 | 1,247.59 | 1,018.16 | 2,979.80 | 2,833.21 | 3,832.63 |
| | Less: Finance Costs | 172.85 | 141.12 | 151.43 | 443.59 | 379.45 | 525.59 |
| | Add: Other Income | 398.74 | 259.79 | 48.57 | 1,154.39 | 160.59 | 261.19 |
| | Profit Before Tax | 1,199.90 | 1,366.26 | 915.30 | 3,690.60 | 2,614.35 | 3,568.23 |

| 3 | Segment Assets | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|-----------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------|
| | | December 31, 2022 (Unaudited) | September 30, 2022 (Unaudited) | December 31, 2021 (Unaudited) | December 31, 2022 (Unaudited) | December 31, 2021 (Unaudited) | March 31, 2022 (Audited) |
| | Broking | 90,463.00 | 90,566.36 | 83,096.92 | 90,463.00 | 83,096.91 | 80,951.72 |
| | Trading in Securities | 44,082.68 | 34,918.81 | 30,959.93 | 44,082.68 | 30,959.93 | 44,452.64 |
| | Others | 46.73 | 41.90 | 95.39 | 46.73 | 95.39 | 81.43 |
| | Total Segment Assets | 1,34,592.41 | 1,25,527.07 | 1,14,152.24 | 1,34,592.41 | 1,14,152.23 | 1,25,485.79 |
| | Add: Unallocated Corporate Assets | 1,457.03 | 1,292.42 | 1,030.67 | 1,457.03 | 1,030.67 | 1,197.85 |
| | Total Assets | 1,36,049.44 | 1,26,819.49 | 1,15,182.91 | 1,36,049.44 | 1,15,182.90 | 1,26,683.64 |

| 4 | Segment Liabilities | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|--|-------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------|
| | | December 31, 2022 (Unaudited) | September 30, 2022 (Unaudited) | December 31, 2021 (Unaudited) | December 31, 2022 (Unaudited) | December 31, 2021 (Unaudited) | March 31, 2022 (Audited) |
| | Broking | 72,698.01 | 73,188.17 | 69,217.82 | 72,698.01 | 69,217.82 | 66,906.17 |
| | Trading in Securities | 44,530.97 | 35,897.67 | 31,229.68 | 44,530.97 | 31,229.68 | 44,165.64 |
| | Others | 123.20 | 86.12 | 50.61 | 123.20 | 50.61 | 33.07 |
| | Total Segment Liabilities | 1,17,352.18 | 1,09,171.96 | 1,00,498.11 | 1,17,352.18 | 1,00,498.11 | 1,11,104.88 |
| | Add: Unallocated Corporate Liabilities | 8,516.35 | 8,388.44 | 8,011.06 | 8,516.35 | 8,011.06 | 8,135.47 |
| | Total Liabilities | 1,25,868.53 | 1,17,560.40 | 1,08,509.17 | 1,25,868.53 | 1,08,509.17 | 1,19,240.35 |



1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 13, 2023. The unaudited financial results of the company for the quarter and Nine months ended December 31, 2022 have been subjected to limited review by the auditors.

2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. The Net Worth is calculated as per Regulation 2(1)(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 2(57) of the Companies Act, 2013.

4. Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

a. Formulae for Computation of Ratios are as follows:

| | |
|--|---|
| (i) Debt-Equity Ratio | Total Debt (excluding Lease Liabilities)/Total Equity |
| (ii) Debt Service Coverage Ratio | Profit After Tax + Interest (excluding Lease Liabilities) + Depreciation - Extraordinary income and expense/ Total Debt (excluding Lease Liabilities) |
| (iii) Interest Service Coverage Ratio | Profit Before Tax + Interest + Depreciation - Extraordinary income and expense/ Interest & Finance Charges |
| (iv) Current Ratio | Current Assets/ Current Liability |
| (v) Long Term Debt to Working Capital | Long Term Debt (excluding Lease Liabilities)/ Working Capital |
| (vi) Bad Debts to Account Receivable Ratio | Bad Debts/ Average Trade Receivables |
| (vii) Current Liability Ratio | Current Liability/ Total Liability |
| (viii) Total Debts to Total Assets | Total Debt (excluding Lease Liabilities)/ Total Assets |
| (ix) Operating Margin Ratio | Profit Before Tax/ Revenue from Operations |
| (x) Net Profit Margin Ratio | Profit After Tax/ Revenue from Operations |

b. * Given the nature of the company's business this ratio is not considered to be applicable.

5. The previous period figures have been regrouped/rearranged wherever necessary.

TUSHAR
HAREND
RA SHAH

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TUSHAR
HAREND RA SHAH
Date: 2023.01.13
15:03:32 +0530

Tushar Shah
Director
DIN: 00239762
Place : Mumbai
Date : January 13, 2023



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF ADITYA BIRLA MONEY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ADITYA BIRLA MONEY LIMITED** (the "Company"), for the quarter and nine months ended December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants
Firm's Registration No. 117366W/W-100018



Mukesh Jain
Partner

Membership No. 108262
UDIN: 23108262BGTJJZ1778

Place: Mumbai

Date: January 13, 2023