

**ADITYA BIRLA**



**MONEY**

Ref: SECTL/2016 – 31

July 29, 2016

**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI – 400 001**

Fax # 022-22723121/ 22722037  
22722041/ 22723719  
22722039/ 22722061

**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (East)  
**MUMBAI – 400 051**

Fax # 022-26598237/38

Dear Sirs,

**Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015**  
**Scrip Code: BSE – 532974; NSE – BIRLA MONEY**

Please find enclosed the **Unaudited Standalone & Consolidated Financial Results** of the Company for the quarter ended June 30, 2016 along with Limited Review Report of Auditor's taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Aditya Birla Money Limited,**

*Vikashh K Agarwal*  
**Vikashh K Agarwal**  
Company Secretary



Encl.: as above.

Aditya Birla Money Limited  
Ali Centre, No. 53 Greams Road,  
Chennai 600 006.



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Website [www.adityabirlamoney.com](http://www.adityabirlamoney.com)  
Corporate Website [www.abfsg.com](http://www.abfsg.com)  
E-mail [abm.care@adityabirla.com](mailto:abm.care@adityabirla.com)

**Limited Review Report**

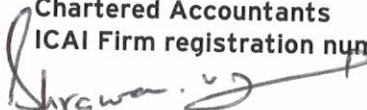
**Review Report to  
The Board of Directors  
Aditya Birla Money Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Aditya Birla Money Limited ("the Company") and its subsidiary (together, "the Group"), for the quarter and three months ended June 30, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Without qualifying our conclusion, we draw attention to Note 4 of the Statement with regard to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 1,864.42 lakhs, which is currently under litigation and more fully described therein.

**For S.R. BATLIBOI & CO. LLP**

**Chartered Accountants**

**ICAI Firm registration number: 301003E/E300005**



**per Shrawan Jalan  
Partner  
Membership No.:102102**

**Place: Mumbai  
Date: July 29, 2016**





Statement of Consolidated Unaudited Financial Results for the Quarter and Three months ended June 30, 2016							(Rupees in Lakhs) Except per share data
Sr.No.	Particulars	3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended in the previous year 30/06/2015	Year to date figures for current period ended 30/06/2016	Year to date figures for previous year ended 30/06/2015	Previous year ended 31/03/2016
		(Unaudited)	(Audited Refer Note 5)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	2,302.31	2,245.79	2,533.40	2,302.31	2,533.40	9,744.41
	(b) Other Operating Income	447.57	604.47	495.80	447.57	495.80	2,220.91
2	Total Income from Operations (Net)	2,749.88	2,850.26	3,029.20	2,749.88	3,029.20	11,965.32
	Expenses						
	(a) Employee Benefits Expense	1,336.96	1,219.62	1,253.33	1,336.96	1,253.33	5,240.53
	(b) Depreciation and Amortisation Expense	88.41	92.50	109.87	88.41	109.87	396.36
	(c) Payout to Business Partners	679.94	640.08	749.26	679.94	749.26	2,854.40
	(d) Other Expenses	787.72	821.16	847.28	787.72	847.28	3,234.70
	Total Expenses	2,893.03	2,773.36	2,959.74	2,893.03	2,959.74	11,725.99
3	Profit from Operations before Other Income and Finance Costs	(143.15)	76.90	69.46	(143.15)	69.46	239.33
4	Other Income	178.01	200.59	221.64	178.01	221.64	799.71
5	Profit / (Loss) from ordinary activities before Finance Costs	34.86	277.49	291.10	34.86	291.10	1,039.04
6	Finance Costs	163.34	215.31	164.90	163.34	164.90	637.93
7	Profit / (Loss) from ordinary activities before tax	(128.48)	62.18	126.20	(128.48)	126.20	401.11
8	Current Tax Provision	-	(68.43)	-	-	-	(68.43)
9	Net Profit / (Loss) from ordinary activities after tax	(128.48)	(6.25)	126.20	(128.48)	126.20	332.68
10	Paid-up Equity Share Capital (Face value of Re.1/- each)	554.00	554.00	554.00	554.00	554.00	554.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12	Earnings Per Share						1,938.24
	(a) Basic	(0.23)	(0.01)	0.23	(0.23)	0.23	0.60
	(b) Diluted	(0.23)	(0.01)	0.23	(0.23)	0.23	0.60
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors held on July 29, 2016
- The Statutory Auditors of the Company have carried out 'Limited Review' as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and the related report is being submitted to the concerned stock exchanges.
- The Company's business is to provide brokerage service and portfolio management services ('PMS') to its clients in the capital markets within India. All other activities of the Company revolve around these activities. PMS does not qualify as a Reportable Segment since it does not meet the criteria as mentioned in Para 27 of Accounting Standard on Segment Reporting (AS-17) and hence it is not disclosed separately.
- Assets in the nature of net trade receivables, advances, other assets etc., aggregating to Rs.1,488.03 lakhs (net of write off in earlier years of Rs. 180.91 lakhs) as on June 30, 2016 are subject matter of an arbitration claim under a share purchase agreement entered into between Aditya Birla Nuvo Limited ('ABNL'), the Company's ultimate parent company and its erstwhile Promoters, PCR Investments Limited and Others. On May 17, 2014, the Arbitral Tribunal passed an award allowing claim of Rs. 1024.21 lakhs, which excluded claims pertaining to income tax, service tax, other advances, etc. amounting to Rs. 463.82 lakhs. Further, out of the allowed claim of Rs. 1024.21 lakhs, the Arbitral Tribunal directed the Erstwhile Promoters to pay a sum of Rs. 573.56 lakhs (being 56% of Rs. 1024.21 lakhs, as ABNL has purchased only 56% of shares). On August 23, 2014, ABNL has filed a petition with the High Court of Madras, seeking to set aside the Arbitral award to the extent it entitles ABNL to only 56% of the allowed claim (i.e. 56% of Rs. 1024.21 lakhs). On August 25, 2014, erstwhile promoters have filed a petition with the High Court of Madras, seeking to set aside the Arbitral award and pass such orders as the High Court may deem fit and proper. Further, the company has paid Rs.376.39 lakhs as interest in previous year to SEBI on turnover fee which is also covered under share purchase agreement. The Company holds a provision of Rs. 624.15 lakhs as on June 30, 2016. The Company, based on internal assessments is confident of recovering the Income Tax and Service Tax receivables, from the tax authorities which were excluded by Arbitral Tribunal. Based on legal opinion received and internal assessment, ABNL is confident of recovering the allowed claim through the legal process. Further, ABNL has committed to transfer funds received, if any, on settlement to the Company. Consequently no further adjustments have been made in the financial results for the quarter ended June 30, 2016.
- The figures for the quarter ended March 31, 2016 are the balancing figures between the Audited figures in respect of the full financial year ended March 31, 2016 and unaudited published year to date figures up to December 31, 2015 which were subjected to limited review.
- Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard on Earnings Per Share (AS-20), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- Key Standalone financial information is given below:

Particulars	3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended in the previous year 30/06/2015	Year to date figures for current period ended 30/06/2016	Year to date figures for previous year ended 30/06/2015	Previous year ended 31/03/2016
	(Unaudited)	(Audited Refer Note 5)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from operations	2,545.55	2,627.65	2,856.19	2,545.55	2,856.19	11,155.72
Net Profit / (Loss) before tax	(156.99)	23.14	99.44	(156.99)	99.44	188.17
Net Profit / (Loss) after tax	(156.99)	(45.29)	99.44	(156.99)	99.44	119.74

8. Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board

For Aditya Birla Money Limited

Tushar Shah

Director

DIN: 07504267

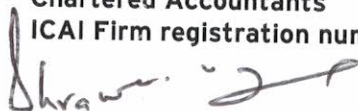
Place: Mumbai

Date: July 29, 2016



**Limited Review Report****Review Report to  
The Board of Directors  
Aditya Birla Money Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Aditya Birla Money Limited ("the Company") for the quarter and three months ended June 30, 2016 ("the 'Statement']"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Without qualifying our conclusion, we draw attention to Note 4 of the Statement with regard to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 1,832.12 lakhs, which is currently under litigation and more fully described therein.

**For S.R. BATLIBOI & CO. LLP****Chartered Accountants****ICAI Firm registration number: 301003E/E300005****per Shrawan Jalan****Partner****Membership No.: 102102****Place: Mumbai****Date: July 29, 2016**





Statement of Standalone Unaudited Financial Results for the Quarter and Three months ended June 30, 2016							(Rupees in Lakhs) Except per share data
Sr.No.	Particulars	3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended in the previous year 30/06/2015	Year to date figures for current period ended 30/06/2016	Year to date figures for previous year ended 30/06/2015	Previous year ended 31/03/2016
		(Unaudited)	(Audited Refer Note 5)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	2,097.98	2,023.74	2,360.94	2,097.98	2,360.94	8,937.12
	(b) Other Operating Income	447.57	603.91	495.25	447.57	495.25	2,218.60
	Total Income from Operations (Net)	2,545.55	2,627.65	2,856.19	2,545.55	2,856.19	11,155.72
2	Expenses						
	(a) Employee Benefits Expense	1,271.42	1,105.19	1,193.92	1,271.42	1,193.92	4,963.54
	(b) Depreciation and Amortisation Expense	83.46	88.03	105.37	83.46	105.37	378.35
	(c) Payout to Business Partners	609.02	583.48	700.38	609.02	700.38	2,628.04
	(d) Other Expenses	723.52	776.93	791.99	723.52	791.99	3,041.82
	Total Expenses	2,687.42	2,553.63	2,791.66	2,687.42	2,791.66	11,011.75
3	Profit / (Loss) from Operations before Other Income and Finance Costs	(141.87)	74.02	64.53	(141.87)	64.53	143.97
4	Other Income	148.28	164.60	199.90	148.28	199.90	682.67
5	Profit from ordinary activities before Finance Costs	6.41	238.62	264.43	6.41	264.43	826.64
6	Finance Costs	163.40	215.48	164.99	163.40	164.99	638.47
7	Profit / (Loss) from ordinary activities before tax	(156.99)	23.14	99.44	(156.99)	99.44	188.17
8	Current Tax Provisions	-	(68.43)	-	-	-	(68.43)
9	Net Profit / (Loss) from ordinary activities after tax	(156.99)	(45.29)	99.44	(156.99)	99.44	119.74
10	Paid-up Equity Share Capital (Face value of Re.1/- each)	554.00	554.00	554.00	554.00	554.00	554.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
12	Earnings Per Share						
	(a) Basic						2,162.60
	(b) Diluted	(0.28)	(0.08)	0.18	(0.28)	0.18	0.22
		(0.28)	(0.08)	0.18	(0.28)	0.18	0.22
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors held on July 29, 2016
- The Statutory Auditors of the Company have carried out 'Limited Review' as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and the related report is being submitted to the concerned stock exchanges.
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- Assets in the nature of net trade receivables, advances, other assets etc., aggregating to Rs.1455.73 lakhs (net of write off in earlier years of Rs. 180.91 lakhs) as on June 30, 2016 are subject matter of an arbitration claim under a share purchase agreement entered into between Aditya Birla Nuvo Limited ('ABNL'), the Company's ultimate parent company and its erstwhile Promoters, PCR Investments Limited and Others. On May 17, 2014, the Arbitral Tribunal passed an award allowing claim of Rs. 991.91 lakhs, which excluded claims pertaining to income tax, service tax, other advances, etc. amounting to Rs. 463.82 lakhs. Further, out of the allowed claim of Rs. 991.91 lakhs, the Arbitral Tribunal directed the Erstwhile Promoters to pay a sum of Rs. 555.47 lakhs (being 56% of Rs 991.91 lakhs, as ABNL has purchased only 56% of shares). On August 23, 2014, ABNL has filed a petition with the High Court of Madras, seeking to set aside the Arbitral award to the extent it entitles ABNL to only 56% of the allowed claim (i.e. 56% of Rs. 991.91 lakhs). On August 25, 2014, erstwhile promoters have filed a petition with the High Court of Madras, seeking to set aside the Arbitral award and pass such orders as the High Court may deem fit and proper. Further, the company has paid Rs.376.39 lakhs as interest in previous year to SEBI on turnover fee which is also covered under share purchase agreement. The Company holds a provision of Rs. 609.51 lakhs as on June 30, 2016. The Company, based on internal assessments is confident of recovering the Income Tax and Service Tax receivables, from the tax authorities which were excluded by Arbitral Tribunal. Based on legal opinion received and internal assessment, ABNL is confident of recovering the allowed claim through the legal process. Further, ABNL has committed to transfer funds received, if any, on settlement to the Company. Consequently no further adjustments have been made in the financial results for the quarter ended June 30, 2016.
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- Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard on Earnings Per Share (AS-20), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board  
 For Aditya Birla Money Limited.

Tushar Shah  
 Director  
 DIN: 07504267  
 Place: Mumbai  
 Date : July 29, 2016

