

# Commercial Engineers & Body Builders Co. Limited



CIN-L28100MP1979PLC049375

Regd. / Corp. Office : 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) INDIA  
Email Id – [cs@cebbco.com](mailto:cs@cebbco.com), Website – [www.cebbco.com](http://www.cebbco.com)

12.06.2021

To,

The Secretary,  
BSE Limited,  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,

**MUMBAI - 400 001**

**Fax No.022 2272 2039/022 2272  
2041**

The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No C/1 G  
Block, Bandra Kurla Complex, Bandra (East)

**Mumbai - 400 051**

**Fax No. 022-2659 8237/38,  
66418124/25/26**

Dear Sir/ Madam,

**Sub: Outcome of the meeting of the board of directors held on 12 June 2021**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations") read with SEBI circular dated September 09, 2015, bearing reference no. CIR/CFD/ CMD/ 4/ 2015 ("Disclosure Circular").**

In furtherance to our intimation, it is hereby informed that the board of directors ("**Board**") of Commercial Engineers & Body Builders Co Limited ("**Company**") in its meeting held on 12 June 2021 have approved:

1. The Audited Standalone Financial Results for the Quarter / Year ended 31 March 2021 of the Company under IND AS ("the Statement"), which have been approved and taken on record at meeting of the Board of Directors of the Company held today.
2. Audit Report issued by M/s Walker Chandiok & Co. LLP, Statutory Auditors of the Company on the Audited standalone financial results for the year ended 31 March 2021 is also enclosed.
3. The Statutory Auditors M/s Walker Chandiok & Co. LLP of the Company have issued Audit Report with unmodified opinion on the Financial Statement for the year ended 31 March 2021.
4. Ratification of appointment of Mr. Vivek Lohia as Director on the Board of the Company. (Please refer intimation dated 26 March 2021).
5. Board considered and approved Appointment of M/s Deepak Khaitan & Co. LLP, Company Secretaries, Kolkata (W.B.) pursuant to Regulation 24A of the LODR and Section 204 of the Companies act 2013 as Secretarial Auditor of the Company for the F.Y. 2020-21.
6. The Meeting started at 04.00 p.m. and concluded at 06:40 p.m.



Factory (Unit I) : 21,22,33,34, Industrial Area Richhai, Jabalpur - 482010 M.P.,  
Factory (Unit II) : NH12-A, Village Udaipura, Teh. Niwas, Distt. Mandla - 481661 M.P.,  
Factory (Unit III) : Plot No. 690 to 693 & 751 to 756, Sector III, Industrial Area, Pithampur, Distt. Dhar,  
Factory (Unit IV) : Industrial Area Richhai, Jabalpur - 482010 M.P.  
Factory (Unit V) : Plot No. 742, Asangi Phase Area, Saraikela, Jharkhand - 932109  
Factory (Unit VI) : Village Imlai, Near Deori Railway Station, P.O. Panagar, Jabalpur - 483220

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A copy of the results and the Audited Report is enclosed herewith. The results are also being made available on the website of the Company at [www.cebbco.com](http://www.cebbco.com).

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Thanking You

Yours Faithfully

**For Commercial Engineers & Body Builders Co Limited**



**Deepesh Kedia**  
Company Secretary

**Encl as above**

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Factory (Unit I) : 21,22,33,34, Industrial Area Richhai, Jabalpur - 482010 M.P.,  
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**Walker Chandniok & Co LLP**  
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White House, Kundan Bagh,  
Begumpet,  
Hyderabad 500 016,  
India

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## **Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Commercial Engineers and Body Builders Co Limited**

### **Opinion**

1. We have audited the accompanying annual financial results ('the Statement') of Commercial Engineers and Body Builders Co Limited ('the Company') for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other

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#### **Chartered Accountants**

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandniok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

# Walker ChandioK & Co LLP

accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

# Walker Chandiok & Co LLP

## Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The audit of financial results for the corresponding quarter and year ended 31 March 2020 included in the Statement was carried out and reported by BSR & Co. LLP who have expressed unmodified opinion vide their audit report dated 22 July 2020, whose reports have been furnished to us, and which have been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

## For Walker Chandiok & Co LLP

Chartered Accountants

Firm's Registration No.: 001076N/N500013



Digitally signed  
by Nikhil Vaid  
Date:  
2021.06.12  
18:48:53  
+05:30

**Nikhil Vaid**

Partner

Membership No. 213356

**UDIN: 21213356AAAACU1659**

**Place:** Hyderabad

**Date:** 12 June 2021

**COMMERCIAL ENGINEERS AND BODY BUILDERS CO LIMITED**  
Regd. office : 48, Vandana Vihar, Narmada Road, Jabalpur - 482 001, Madhya Pradesh, India

**Statement of Financial Results for the quarter and year ended 31 March 2021**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Year ended	Year ended
		31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
1	Revenue from operations	14,983.58	11,431.83	4,473.24	36,346.39	12,574.39
2	Other income	90.71	4.44	97.03	108.01	329.35
3	<b>Total Income (1+2)</b>	<b>15,074.29</b>	<b>11,436.27</b>	<b>4,570.27</b>	<b>36,454.40</b>	<b>12,903.74</b>
4	<b>Expenses</b>					
	a) Cost of materials consumed	12,581.74	9,924.67	4,605.39	29,666.25	12,072.33
	b) Change in inventories of work-in-progress	(683.73)	(463.08)	(1,024.99)	(230.12)	(2,090.02)
	c) Employee benefits expense	412.02	346.81	267.79	1,247.56	901.98
	d) Finance costs	193.63	172.47	174.68	690.54	617.17
	e) Depreciation and amortisation expense	205.88	225.41	162.11	862.82	831.74
	f) Other expenses	1,248.26	899.85	442.78	2,974.30	1,481.41
	<b>Total expenses</b>	<b>13,957.80</b>	<b>11,106.13</b>	<b>4,627.76</b>	<b>35,211.35</b>	<b>13,814.61</b>
5	<b>Profit/(Loss) before tax and exceptional items (3-4)</b>	<b>1,116.49</b>	<b>330.14</b>	<b>(57.49)</b>	<b>1,243.05</b>	<b>(910.87)</b>
6	Exceptional items (Refer note 4)	-	-	-	-	655.12
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>1,116.49</b>	<b>330.14</b>	<b>(57.49)</b>	<b>1,243.05</b>	<b>(255.75)</b>
8	<b>Tax expense / (credit)</b>					
	(a) Current tax	-	-	-	-	-
	(b) Tax adjustment related to earlier years	-	12.70	(241.78)	12.70	(241.78)
9	<b>Profit / (Loss) after tax (7-8)</b>	<b>1,116.49</b>	<b>317.44</b>	<b>184.29</b>	<b>1,230.35</b>	<b>(13.97)</b>
10	<b>Other Comprehensive Income (OCI)</b>					
	Items that will not be reclassified to profit or loss					
	Remeasurements of the defined benefit plans (net of taxes)	(16.02)	(6.15)	(26.47)	(35.86)	(27.37)
	<b>Total Other Comprehensive Loss for the period/year</b>	<b>(16.02)</b>	<b>(6.15)</b>	<b>(26.47)</b>	<b>(35.86)</b>	<b>(27.37)</b>
11	<b>Total Comprehensive Income / (Loss) for the period/ year (9+10)</b>	<b>1,100.47</b>	<b>311.29</b>	<b>157.82</b>	<b>1,194.49</b>	<b>(41.34)</b>
12	Paid-up equity share capital (face value Rs.10/- each)	8,948.27	8,948.27	8,948.27	8,948.27	8,948.27
13	Reserves excluding revaluation reserves	-	-	-	1,790.42	595.93
14	Earnings / (Loss) per share (face value of Rs.10/- each) (not annualised)					
	- Basic	1.25	0.35	0.21	1.37	(0.02)
	- Diluted	1.25	0.35	0.21	1.37	(0.02)
	<b>See accompanying notes to the financial results</b>					

**Notes:**

- The above Statement for the quarter and year ended 31 March 2021 of Commercial Engineers and Body Builders Co Limited ("the Company"), were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 June 2021. The statutory auditors of the Company have carried out audit of the above Statement and have issued an unmodified opinion. The financial results for the corresponding quarter and year ended 31 March 2020 have been audited by the erstwhile statutory auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarters ended 31 March 2021 and 31 March 2020 are the balancing figures between the audited figures for the years ended as on that date and the year to date figures upto the end of third quarter of the respective financial years, on which auditors had performed a limited review.
- During the previous year, the Company had forfeited 0.0001% Non-Convertible Cumulative Redeemable Preference Shares due to non payment of unpaid calls. These preference shares were issued to erstwhile promoters in the year 2014-15 amounting to Rs. 2,000 lakhs of which only Rs. 1,300 lakhs was paid up. Out of the paid up amount, Rs. 655.12 lakhs was classified as liability component of compound financial instruments as under the requirement of Ind AS 109. Pursuant to the forfeiture, the Company had recognized a gain of Rs. 655.12 lakhs as 'Exceptional Items' in the financials results for the year ended 31 March 2020.
- The Company is mainly engaged in the business of metal fabrication comprising load bodies for commercial vehicles and rail freight wagons in India. These, in the context of Ind - AS 108 is considered to constitute one single reportable segment. Accordingly, disclosures under Ind AS 108, Operating Segments are not applicable.
- On account of the spread of COVID-19, the Government of India had imposed a complete nation-wide lockdown on 25 March 2020 leading to shut down of the Company's manufacturing facilities and logistics operations. Since then, the government of India has progressively relaxed lockdown conditions and has allowed most of the industries and businesses to resume operations in a phased manner. During the first quarter, the Company has resumed its manufacturing facilities and is currently in the process of further scaling up its operations. While the Company's operations were impacted from the lockdown, the management believes that the impact is temporary and the pandemic is not likely to have a material impact on the recoverability of the carrying value of its assets as at 31 March 2021. The management is continuously and closely monitoring the developments and possible effects that may result from the pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
- The Board of Directors of the Company at its meeting held on 28 September 2020, approved a Scheme of Amalgamation ("the Scheme") of the Company with Jupiter Wagons Limited ('JWL'). The Company had filed the same with stock exchanges and have received no objection / no adverse observation from NSE on 10 December 2020 and from BSE 14 December 2020. The Company has filed an application on 13 March 2021, before the National Company Law Tribunal (NCLT), Indore branch at Ahmedabad. The Scheme shall be effective post receipt of required approval from NCLT and accordingly, the above results currently do not reflect impact of the Scheme.
- Previous period/ year amounts have been regrouped/ reclassified in compliance with relevant IND-AS to make them comparable with those of current period/ year.
- These results have been filed with BSE Limited and National Stock Exchange of India Limited and is also available on the Company's website at www.cebbco.com.

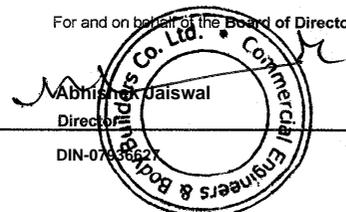
For and on behalf of the Board of Directors

Abhishek Jaiswal

Director

DIN-07836621

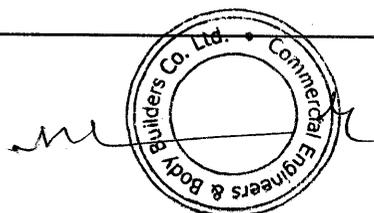
Place: Jabalpur  
Date: 12 June 2021



**COMMERCIAL ENGINEERS AND BODY BUILDERS CO LIMITED**  
 Regd. office : 48, Vandana Vihar, Narmada Road, Jabalpur - 482 001, Madhya Pradesh, India

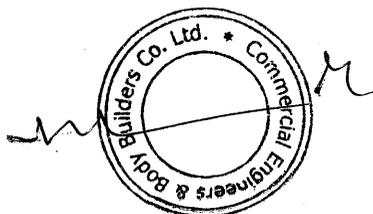
**Balance Sheet as at 31 March 2021**

Particulars	(Rs. in Lakhs)	
	As at 31 March 2021	As at 31 March 2020
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	11,275.56	10,948.72
Capital work-in-progress	587.87	555.39
Right of use assets	114.15	120.87
Intangible assets	99.47	35.54
Intangible assets under development	18.75	19.50
Investment in joint venture	35.12	-
Financial assets		
(i) Investment	33.39	-
(ii) Bank balances	4.11	-
(iii) Loans	49.79	56.10
Non-current tax assets (net)	21.51	21.51
Other non-current assets	254.10	187.61
<b>Total non-current assets</b>	<b>12,493.82</b>	<b>11,945.24</b>
<b>Current assets</b>		
Inventories	5,905.39	4,757.01
Financial assets		
(i) Trade receivables	4,697.87	1,110.56
(ii) Cash and cash equivalents	598.80	282.05
(iii) Bank balances other than (ii) above	327.18	168.25
(iv) Loans	201.93	199.43
(v) Other financial assets	995.21	41.03
Current tax assets (net)	71.32	73.63
Other current assets	564.24	1,312.46
<b>Total current assets</b>	<b>13,361.94</b>	<b>7,944.42</b>
Assets held for sale	70.00	99.50
<b>Total assets</b>	<b>25,925.76</b>	<b>19,989.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	8,948.27	8,948.27
Other equity	1,790.42	595.93
<b>Total equity</b>	<b>10,738.69</b>	<b>9,544.20</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	2,988.51	2,690.01
(ii) Lease liabilities	42.35	42.78
(iii) Other financial liabilities	-	5.10
Provisions	170.07	124.98
<b>Total non-current liabilities</b>	<b>3,200.93</b>	<b>2,862.87</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	2,590.14	2,083.55
(ii) Lease liabilities	0.44	0.39
(iii) Trade payables		
(a) Total outstanding dues of Micro and Small Enterprises	490.84	71.98
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	5,870.84	3,368.74
(iv) Other financial liabilities	591.28	452.31
Other current liabilities	2,390.79	1,453.34
Provisions	51.81	151.78
<b>Total current liabilities</b>	<b>11,986.14</b>	<b>7,582.09</b>
<b>Total equity and liabilities</b>	<b>25,925.76</b>	<b>19,989.16</b>



**COMMERCIAL ENGINEERS AND BODY BUILDERS CO LIMITED**  
**Regd. office : 48, Vandana Vihar, Narmada Road, Jabalpur - 482 001, Madhya Pradesh, India**  
**Statement of Cash Flow for the year ended 31 March 2021**

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
		(Rs. in Lakhs)
<b>Cash flow from operating activities</b>		
Profit/(Loss) before tax	1,243.05	(255.75)
Adjustments for :		
Depreciation and amortisation expense	862.82	831.74
Profit on sale of property, plant and equipment	-	(0.92)
Profit on disposal of asset held for sale	(3.25)	-
Provision for doubtful advances	1.09	32.31
Provision for doubtful debt	5.91	-
Fair value loss on financial assets	0.04	-
Investment written off	-	0.10
Liabilities / provisions no longer required written back	(86.27)	(279.37)
Exceptional items (Refer note 4)	-	(655.12)
Interest income	(15.20)	(47.99)
Dividend income	(0.48)	-
Finance costs	690.54	617.17
<b>Cash flows from operating activities before working capital changes</b>	<b>2,698.25</b>	<b>242.17</b>
<b>Changes in assets and liabilities</b>		
(Increase) in inventories	(1,148.38)	(3,312.58)
(Increase)/decrease in trade receivables, financial assets and other assets	(3,727.79)	2,682.01
Increase/(decrease) in trade payables, financial liabilities and other liabilities	3,909.11	(1,133.21)
(Decrease)/increase in provisions	(12.55)	55.48
Cash generated from/(used in) operations	<b>1,718.64</b>	<b>(1,466.13)</b>
Income-taxes paid (net of refund)	(10.39)	(8.59)
<b>Net cash generated from/ (used) in operating activities (A)</b>	<b>1,708.25</b>	<b>(1,474.72)</b>
<b>Cash flow from investing activities</b>		
Purchases of property, plant and equipment (net)	(1,414.41)	(1,220.64)
Investment in bank deposits (having original maturity more than 3 months)	(163.04)	(80.99)
Investment in shares of other entity	(35.12)	-
Investment in mutual fund	(33.44)	-
Interest received	12.41	47.25
Dividend income	0.48	-
<b>Net cash used in investing activities (B)</b>	<b>(1,633.12)</b>	<b>(1,254.38)</b>
<b>Cash flow from financing activities</b>		
Proceeds from short term borrowings (net)	506.59	1,621.00
Proceeds from long term borrowings	500.00	-
Repayment of long term borrowings	(181.11)	(285.24)
Repayment of lease liabilities	(6.06)	(6.06)
Finance cost paid	(577.80)	(621.22)
<b>Net cash generated from financing activities (C)</b>	<b>241.62</b>	<b>708.48</b>
<b>Net cash flows [increase/ (decrease)] during the year (A+B+C)</b>	<b>316.75</b>	<b>(2,020.62)</b>
Cash and cash equivalents at the beginning of the year	282.05	2,302.67
Cash and cash equivalents at the end of the year	<b>598.80</b>	<b>282.05</b>
<b>Components of cash and cash equivalents</b>		
Balances with scheduled banks:		
- Current accounts	338.72	10.55
- Cash credit account	259.04	261.27
Cash and gold coins on hand	1.04	10.23
<b>Cash and cash equivalents at the end of the year</b>	<b>598.80</b>	<b>282.05</b>



12 June 2021

To,

The Secretary,  
BSE Limited,  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
**MUMBAI - 400 001**  
**Fax No.022 2272 2039/022 2272 2041**

The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No C/1 G  
Block, Bandra Kurla Complex, Bandra (East)  
**Mumbai 400051**  
**FaxNo.02226598237/38,66418124/25/26**

**Sub: Declaration in terms of Regulation 33 and 52 of SEBI LODR Regulations 2015**  
**{Scrip code: 533272/CEBBCO EQ}**

Dear Sir/Madam,

With reference to the above and further circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI), we hereby declare that M/s Walker Chandiook & Co. LLP, Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with Un-modified Opinion on Audited Financial Results of the Company for the Quarter and Year Ended 31<sup>st</sup> March 2021.

We request you to take the same on record.

Thanking You

Yours Faithfully,

For **COMMERCIAL ENGINEERS & BODY BUILDERS CO. LIMITED**

  
  
**Abhishek Jaiswal**  
Director & C.E.O.  
DIN- 07936627

## **CS Deepak Kumar Khaitan**

**B.Com(H), M.Com, F.C.S., LL.B., DCG (ICSI), MIMA, AMT**



- Practising Company Secretary
- Designated Partner : Deepak Khaitan & Co. LLP
- Xaverian & Central Council Member of ICSI
- Member of Secretarial Standards Board (now SSC) of ICSI
- Chairman : Practising Company Secretaries Committee of ICSI-2020
- Chairman : Centre of Excellence - Kolkata (Infra) Committee of ICSI
- Appointed as Faculty of Law - St.Xavier's College at a very young age of 25 years and thereafter at Shri Shikshayatan College.
- Certified Mentor from London Business School, Goldman Sachs & NEN
- Master Trainer with National Entrepreneurship Network

He has been in continuous practice for past 18 years and is consulting in corporate laws – litigation, restructuring, compliance and business handholding to client base of diverse nature. He has been regularly appearing before earlier CLB and presently NCLT. His name features in the famous book 'Bandhan – The Making of Bandhan Bank'.

ICSI publication titled 'NCLT and NCLAT - Convergence of Corporate Jurisdiction' was released very soon after the ruling of Hon'ble Supreme Court on the constitutional validity of NCLT and it's Appellate Tribunal which has been authored by Mr.Khaitan and other eminent contributors. He also edited the Compiler on NCLT & NCLAT published by ICAI (EIRC).

In 2018 he was awarded the WF NEN Mentor of the Decade Award which was presented by Jt.Secretary, Ministry of Skill Development & Entrepreneurship, Govt. of India. In 2015 he was awarded India's Top Entrepreneurship Education Champion – Special Jury Award by NEN, MSDE - Govt. of India, Intel & British Council. He has been Charter Member of TiE, Kolkata and Co-Chairman of Start-ups & Business Orientation Sub-Committee of Bharat Chamber of Commerce.

As Chairman of EIRC of ICSI in the year 2013, he led ICSI-EIRC as the key partner in establishing Library at CLB & new building inauguration of CLB (present NCLT). He also completed the prestigious Diploma in Corporate Governance from ICSI. He authored new study materials & question banks (Law Papers) of ICAI at a young age of 28 years. He has been a member of the Board of Studies of J.D.Birla Institute.

He completed Entrepreneurship Educator' Development Course from ISB-Hyderabad, Entrepreneurship Educators' Course from IIM-B, Stanford University - TVP & NEN, Accredited Management Teacher - AIMA, Personality Empowerment Programme - MILT Foundation.

He loves working with start ups. He has been a regularly invited trainer on entrepreneurship, leadership, creativity and corporate laws across India. His workshop on 'Rules & Tools of Interpretation of Statutes' is well appreciated by professionals.

His profile as a flag bearer of ICSI, featured in the 1st edition of Udaan which was released in 2015 by Former Chief Justice of India Shri P Sathasivam. Inspired by his achievements a film was made and showcased - 'Wah Zindagi'.