



COMFORT INTECH LIMITED

CIN: L74110DD1994PLC001678

Registered Office:- 106, Avkar, Alгани Nagar, Kalaria, Daman, Daman & Diu - 396 210
Corporate Office:- A-301, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai - 400064

Tel No.: +91 - 22- 6894-8500/08 / Fax: +91 022-2889 2527

E-mail : info@comfortintech.com • Website: www.comfortintech.com.

Ref No: CIL/SEC/2023-24/42

Date: January 20, 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 531216

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Saturday, January 20, 2024

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. January 20, 2024 have *inter alia*, considered and approved the unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2023 along with the Limited Review Report thereon issued by the M/s. A. R. Sodha & Co., Chartered Accountants, Statutory Auditors of the Company which are enclosed herewith as **Annexure I**.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Monday, January 20, 2024.

Kindly note that the meeting of the Board of Directors commenced at 06:30 P.M. and concluded at 07:15 P.M.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For Comfort Intech Limited

Ankur Agrawal
Director
DIN: 06408167

Encl: as above

**Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Comfort Intech Limited** ('the Company') for the quarter ended 31st December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis of Qualified Opinion

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter ended 31st December, 2023 and liabilities as on reporting date.

4. Based on our review conducted as above and except for the possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W

D R Sangoi

Dipesh R. Sangoi
Partner

M No. 124295

Place: Mumbai

Date: 20th January, 2024

UDIN: 24124295BKCZZL2234



COMFORT INTECH LIMITED

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended (Standalone)			Nine Months Ended (Standalone)		Year ended (Standalone)
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Un-Audited			Un-Audited		Audited
1	Net Sales/Income from operations	5151.80	3432.46	4237.49	11544.23	12637.05	16399.27
	Other Income	4.68	16.37	25.92	29.89	69.42	103.54
	Total Income	5156.48	3448.83	4263.41	11574.12	12706.47	16502.81
2	Expenditure						
	Purchases of Stock-in-Trade	3476.68	1259.56	2407.95	6012.11	7865.99	9881.26
	Cost of material consumption and job work charges	501.88	952.28	819.44	2209.74	2107.91	2894.49
	Excise Duty paid	553.28	769.60	599.53	1952.70	1608.83	2266.51
	Changes in inventories	132.00	-107.54	-60.31	2.63	-61.43	-6.85
	Employee Benefit Expense	28.42	21.69	25.65	72.11	75.65	103.00
	Finance Cost	45.35	26.85	13.62	95.13	44.77	66.42
	Depreciation & Amortization Expense	10.23	6.47	6.41	23.03	17.48	23.99
	Other Expenses	140.44	174.05	125.17	418.45	306.64	476.79
	Total Expenditure	4888.27	3102.96	3937.45	10785.92	11965.83	15705.62
3	Profit before Exceptional Items & Tax (1-2)	268.21	345.87	325.96	788.20	740.65	797.19
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	268.21	345.87	325.96	788.20	740.65	797.19
6	Tax Expenses						
	Current Tax						
	i) Income Tax related to current year	42.32	42.39	30.61	128.19	146.31	184.61
	ii) Income Tax of earlier years	-6.99	0.06	-0.55	-6.93	-0.55	-0.52
	iii) Deferred Tax	25.61	48.08	32.77	76.89	46.53	23.93
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	207.27	255.34	263.12	590.05	548.36	589.17
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit for the Period (after adjustment for Associate (7 + 8))	207.27	255.34	263.12	590.05	548.36	589.17
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain/(Loss) on sale of Non Current Investments	0.00	0.00	0.00	0.00	0.00	0.00
	- Gain / (Loss) on fair value of equity / MF instruments (net of taxes)	500.78	427.52	190.53	1213.04	243.71	-32.07
	- Share in OCI of Associate	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	708.05	682.87	453.64	1803.09	792.07	557.10
12	Paid up Equity Share Capital (Face Value Re. 1/- each)(refer note no 2)	3199.38	3199.38	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	7841.40
14	Earning Per Share (EPS) (par value of Re. 1/- each) (refer note no. 2)						
	Basic	0.06*	0.08*	0.08*	0.18*	0.17*	0.18
	Diluted	0.06*	0.08*	0.08*	0.18*	0.17*	0.18
	*Not Annualised						



**UN-AUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2023**

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone Quarter ended			Standalone Nine Months		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Un-Audited			Un-Audited		Audited
1	Segment Revenue						
	a) Trading in Goods	3588.68	1315.90	2574.01	6255.71	8287.50	10457.69
	b) Manufacturing of Liquor	1331.09	1839.82	1425.51	4679.88	3835.94	5410.73
	c) Trading in Shares /Mutual Funds (net)	130.00	195.58	147.35	314.59	188.35	94.31
	d) Financing	101.93	75.27	67.33	262.39	253.31	341.83
	e)Leasing of Immmovable Properties	0.11	5.89	23.29	31.64	71.95	94.70
	Less: Inter Segment Revenue						
	Total Income from Operations	5151.80	3432.46	4237.49	11544.23	12637.05	16399.27
2	Segment Results:						
	[Profit before Depreciation, Tax and Finance Costs from each segment]						
	a) Trading in Goods	110.24	54.53	144.75	238.05	394.92	560.49
	b) Manufacturing of Liquor	54.09	87.88	16.00	231.04	14.39	32.71
	c) Trading in Shares /Mutual Funds (net)	129.99	195.58	135.54	314.49	188.26	94.20
	d) Financing	101.93	75.27	67.33	262.39	253.31	341.83
	e)Leasing of Immmovable Properties	-0.83	5.06	21.45	29.74	69.84	91.99
	Total	395.43	418.32	385.07	1075.73	920.71	1121.22
	Less:(i) Finance Costs	45.35	26.85	13.62	95.13	44.77	66.42
	(ii) Depreciation	10.23	6.47	6.41	23.03	17.48	23.99
	(iii) Other un-allocable expenditure net off Un-allocable Income	71.64	39.13	39.08	169.36	117.81	233.61
	Profit from ordinary activities before tax	268.21	345.87	325.96	788.20	740.65	797.19
3	Segment Assets						
	a) Trading in Goods	4928.60	2563.60	4251.29	4928.60	3192.42	3891.50
	b) Manufacturing of Liquor	2393.14	2761.13	1635.10	2393.14	1648.10	2170.48
	c) Trading in Shares /Mutual Funds	798.95	688.86	450.94	798.95	585.16	504.26
	d) Financing	2599.73	1903.35	2596.43	2599.73	2699.24	2603.81
	e)Leasing of Immmovable Properties	1177.01	1180.68	1185.11	1177.01	1182.83	1181.84
	f) Unallocable	7047.55	6468.24	5490.59	7047.55	5841.38	5412.78
	Total Segment Assets	18944.97	15565.87	15609.46	18944.97	15149.12	15764.65
4	Segment Liabilities						
	a) Trading in Goods	3600.50	1351.84	3276.42	3600.50	2951.20	3009.61
	b) Manufacturing of Liquor	240.75	346.79	1635.10	240.75	512.35	498.85
	c) Trading in Shares /Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00
	d) Financing	0.00	0.00	145.50	0.00	6.29	0.00
	e)Leasing of Immmovable Properties	0.10	1.90	26.90	0.10	26.90	1.90
	f) Unallocable	15103.62	13865.33	10525.53	15103.62	11652.37	12254.29
	Total Segment Liabilities	18944.97	15565.87	15609.46	18944.97	15149.12	15764.65

Notes

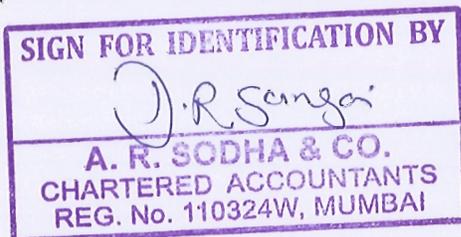
- The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 20,2024.
- Subsequent to quarter ended 31st March 2023, the equity shares of the Company were sub-divided such that each equity share having face value of INR 10/- (Rupees Ten only) fully paid-up, was sub-divided into Ten (10) equity shares having face value of INR 1/- (Rupee One only) each, fully paid-up with effect from 14th April, 2023 (Record Date).The Earnings Per Share (EPS) of the current quarter and all comparative periods presented above have been restated to give effect of the share sub-divided.
- The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai
Date : January 20,2024



For Comfort Intech Limited

Signature
ANKUR AGRAWAL
Director & Chairperson
DIN : 06408167





Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Comfort Intech Limited** ('the Company') and its associates (together referred to as the "the Group") for the quarter ending on 31st December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities:
List of Associates
 - a) Lemonade Share and Securities Private Limited
 - b) Comfort Securities Limited
 - c) Liquor India Limited

5. Basis of Qualified Opinion

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter ended 31st December, 2023 and liabilities as on reporting date.

6. Based on our review conducted as above and except for the possible effect of our observation reported in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



7. The consolidated unaudited financial results also include the Group's share of profit of Rs. 13.41 Lakhs for quarter ending on 31st December, 2023, as considered in the Statement, in respect of two associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

**For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W**

D.R. Sangoi

**Dipesh R. Sangoi
Partner**

M No. 124295

Place: Mumbai

Date: 20th January, 2024

UDIN: 24124295BKCZZM8789



COMFORT INTECH LIMITED

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended (Consolidated)			Nine Months Ended (Consolidated)		Year ended (Consolidated)
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Net Sales/Income from operations	5151.80	3432.46	4237.49	11544.23	12637.05	16399.27
	Other Income	4.68	16.37	25.92	29.89	69.42	103.54
	Total Income	5156.48	3448.83	4263.41	11574.12	12706.47	16502.81
2	Expenditure						
	Purchases of Stock-in-Trade	3476.68	1259.56	2407.95	6012.11	7865.99	9881.26
	Cost of material consumption and job work charges	501.88	952.28	819.44	2209.74	2107.91	2894.49
	Excise Duty paid	553.28	769.60	599.53	1952.70	1608.83	2266.51
	Changes in inventories	132.00	-107.54	-60.31	2.63	-61.43	-6.85
	Employee Benefit Expense	28.42	21.69	25.65	72.11	75.65	103.00
	Finance Cost	45.35	26.85	13.62	95.13	44.77	66.42
	Depreciation & Amortization Expense	10.23	6.47	6.41	23.03	17.48	23.99
	Other Expenses	140.44	174.05	125.17	418.45	306.64	476.79
	Total Expenditure	4888.27	3102.96	3937.45	10785.92	11965.83	15705.62
3	Profit before Exceptional Items & Tax (1-2)	268.21	345.87	325.96	788.20	740.65	797.19
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	268.21	345.87	325.96	788.20	740.65	797.19
6	Tax Expenses						
	Current Tax						
	i) Income Tax related to current year	42.32	42.39	30.61	128.19	146.31	184.61
	ii) Income Tax of earlier years	-6.99	0.06	-0.55	-6.93	-0.55	-0.52
	iii) Deferred Tax	25.61	48.08	32.77	76.89	46.53	23.93
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	207.27	255.34	263.12	590.05	548.36	589.17
8	Add : Share of (Profit)/Loss of Associate	467.39	260.72	-12.61	832.70	268.45	114.56
9	Profit for the Period (after adjustment for Associate (7 + 8))	674.66	516.07	250.50	1422.75	816.81	703.73
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain/(Loss) on sale of Non Current Investments	0.00	0.00	0.00	0.00	0.00	0.00
	- Gain / (Loss) on fair value of equity / MF instruments (net of taxes)	500.78	427.52	190.53	1213.04	243.71	-32.07
	- Share in OCI of Associate	2.71	0.33	0.29	3.73	-0.71	-1.71
11	Total Comprehensive Income (9+10)	1178.16	943.92	441.32	2639.52	1059.80	669.94
12	Paid up Equity Share Capital (Face Value Re. 1/- each)(refer note no 2)	3199.38	3199.38	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	8832.80
14	Earning Per Share (EPS) (par value of Re. 1/- each) (refer note no. 2)						
	Basic	0.21*	0.16*	0.08*	0.44*	0.26*	0.22
	Diluted	0.21*	0.16*	0.08*	0.44*	0.26*	0.22
	*Not Annualised						



CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	a) Trading in Goods	3,588.68	1,315.90	2,574.01	6255.71	8287.50	10457.69
	b) Manufacturing of Liquor	1,331.09	1,839.82	1,425.51	4679.88	3835.94	5410.73
	c) Trading in Shares /Mutual Funds (net)	130.00	195.58	147.35	314.59	188.35	94.31
	d) Financing	101.93	75.27	67.33	262.39	253.31	341.83
	e)Leasing of Immmovable Properties	0.11	5.89	23.29	31.64	71.95	94.70
	Less: Inter Segment Revenue						
	Total Income from Operations	5,151.80	3,432.46	4,237.49	11544.23	12637.05	16399.27
2	Segment Results:						
	[Profit before Depreciation, Tax and Finance Costs from each segment]						
	a) Trading in Goods	110.24	54.53	144.75	238.05	394.92	560.49
	b) Manufacturing of Liquor	54.09	87.88	16.00	231.04	14.39	32.71
	c) Trading in Shares /Mutual Funds (net)	129.99	195.58	135.54	314.49	188.26	94.20
	d) Financing	101.93	75.27	67.33	262.39	253.31	341.83
	e)Leasing of Immmovable Properties	(0.83)	5.06	21.45	29.74	69.84	91.99
	Total	395.43	418.32	385.07	1075.73	920.71	1121.22
	Less:(i) Finance Costs	45.35	26.85	13.62	95.13	44.77	66.42
	(ii) Depreciation	10.23	6.47	6.41	23.03	17.48	23.99
	(iii) Other un-allocable expenditure net off						
	Un-allocable Income	71.64	39.13	39.08	169.36	117.81	233.61
	Profit from ordinary activities before tax	268.21	345.87	325.96	788.20	740.65	797.19
3	Segment Assets						
	a) Trading in Goods	2563.60	2563.60	3342.42	2563.60	3342.42	3891.50
	b) Manufacturing of Liquor	2761.13	2761.13	1648.10	2761.13	1648.10	2170.48
	c) Trading in Shares /Mutual Funds	688.86	688.86	585.16	688.86	585.16	504.26
	d) Financing	1903.35	1903.35	2699.24	1903.35	2699.24	2603.81
	e)Leasing of Immmovable Properties	1180.68	1180.68	1182.83	1180.68	1182.83	1181.84
	f) Unallocable	11675.19	7825.97	6837.66	11675.19	6837.66	6404.18
	Total Segment Assets	20772.81	16923.59	16295.41	20772.81	16295.41	16756.05
4	Segment Liabilities						
	a) Trading in Goods	1351.84	1351.84	2801.20	1351.84	2801.20	3009.61
	b) Manufacturing of Liquor	346.79	346.79	512.35	346.79	512.35	498.85
	c) Trading in Shares /Mutual Funds	0.00	0.00	-	0.00	-	0.00
	d) Financing	0.00	0.00	6.29	0.00	6.29	0.00
	e)Leasing of Immmovable Properties	1.90	1.90	26.90	1.90	26.90	1.90
	f) Unallocable	19072.27	15223.06	12948.67	19072.27	12948.67	13245.70
	Total Segment Liabilities	20772.81	16923.59	16295.41	20772.81	16295.41	16756.05

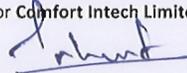


Notes

- 1 The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 20,2024.
- 2 Subsequent to quarter ended 31st March 2023, the equity shares of the Company were sub-divided such that each equity share having face value of INR 10/- (Rupees Ten only) fully paid-up, was sub-divided into Ten (10) equity shares having face value of INR 1/- (Rupee One only) each, fully paid-up with effect from 14th April, 2023 (Record Date).The Earnings Per Share (EPS) of the current quarter and all comparative periods presented above have been restated to give effect of the share sub-divided.
- 3 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai
Date : January 20,2024

For Comfort Intech Limited


ANKUR AGRAWAL
Director & Chairperson
DIN : 06408167

