



COMFORT INTECH LIMITED

CIN NO.: L74110DD1994PLC001678

Registered Office :- 106, Avkar, Algani Nagar, Kalaria, DAMAN - 396 210 (U.T)

Corporate Office :- A-301, HETAL ARCH, OPP. NATRAJ MARKET, S.V. ROAD, MALAD (WEST), MUMBAI - 400064

TEL NO.: +91 - 22- 6894-8508 / 6894-8509 / FAX : +91 022-2889 2527

E-mail : info@comfortintech.com • URL : www.comfortintech.com.

Date: February 03, 2022

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531216

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on Thursday, February 03, 2022

This is to inform you that the Board of Directors of the Company at its meeting held today has considered and approved following;

1. Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2021 along with the Limited Review Report thereon issued by the M/s. A R Sodha & Co., Statutory Auditor of the Company which are enclosed below as **Annexure I**.
2. The appointment of M/s. AHSP & Co. LLP, Chartered Accountants as the Internal Auditor for the financial year 2022-23 which is approved and recommended by the Audit Committee. The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI LODR"], is enclosed as **Annexure II**.
3. The appointment of M/s. Mitesh J Shah & Associates, Company Secretaries as the Secretarial Auditor for the financial year 2022-23 which is approved and recommended by the Audit Committee. The detail as required under Regulation 30 of SEBI LODR is enclosed as **Annexure III**.
4. Re-appointment of M/s. A. R. Sodha & Co, Chartered Accountants, as the Statutory Auditor for the Second Term of Five Years subject to approval of members at ensuing Annual General Meeting which is approved and recommended by the Audit Committee. The detail required under Regulation 30 of SEBI LODR is enclosed as **Annexure IV**.

Kindly note that the meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 02:30 P.M.

This is for your information and records. Kindly take above on record.
Thanking you,

For Comfort Intech Limited


Apeksha Kadam
Director
DIN: 08878724



Encl: as above



Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

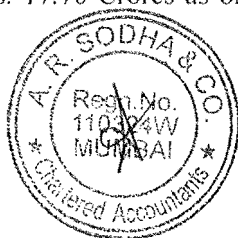
Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Comfort Intech Limited** ('the Company') for the quarter and nine months ended 31st December, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis of Qualified Opinion

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter and nine months ended 31st December, 2021 and liabilities as on reporting date.

4. Based on our review conducted as above and except for the possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No 2 to the statements regarding the Company not being able to recover a loan from the legal heir of a borrower given against security of shares of a listed entity (Pledge Security), the balance as on 31st December, 2021 is Rs.19.25 Crores. Consequently, the Company has invoked the said pledge Security. Major quantity of the said invoked pledge security has been frozen by a statutory authority on account of legal disputed matter of the company and hence company is unable to sell the same to recover the loan and interest thereon. Management is confident of freeze getting lifted on pledge security as the said pledge security is not part of the dispute. The quoted Market value of Pledge Security is Rs. 17.70 Crores as on the date of approval of financial results. However



management is of the view that quoted price of pledge security cannot be taken as fair value as even after considering the 50% investment company discount, the Fair Value, based on latest Financial Results of the listed company whose shares are pledge as security is sufficient to cover the carrying value of loan. Management therefore has decided that presently, no impairment loss allowance is required for shortfall in pledge security value.

Our opinion is not qualified in respect of the above matter.

For A.R. Sodha & Co.
Chartered Accountants
FRN/110324W

A.R. Sodha

A.R. Sodha

Partner

M No. 031878

Place: Mumbai

Date: 03rd February, 2022

UDIN: 22031878AAFHBM6440



COMFORT INTECH LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER, 31, 2021

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Un-Audited			Un-Audited		Audited
1	(a) Net Sales/Income from operations	3888.06	4702.41	3728.95	10779.60	6876.43	12241.85
	(b) Other Income	0.00	0.00	8.10	0.00	8.30	16.10
	Total Income (a+b)	3888.06	4702.41	3737.05	10779.61	6884.74	12257.96
2	Expenditure						
	(a) Purchases / Raw Material Consumed	3018.68	3767.84	2281.04	7960.88	4037.05	7106.28
	(b) Excise Duty paid	530.37	573.78	1058.95	1615.72	1842.76	5741.22
	(b) Changes in inventories	24.91	28.67	86.44	149.44	99.87	121.35
	(c) Employee Benefit Expense	25.66	19.90	24.85	63.48	51.11	21.88
	(d) Finance Cost	6.13	20.39	10.31	36.61	15.22	42.59
	(e) Depreciation & Amortization Expense	2.79	3.68	4.69	11.55	14.06	19.16
	(f) Other Expenses	158.84	168.57	202.05	484.51	422.81	817.80
	Total Expenditure (a+b+c+d+e+f)	3767.37	4582.81	3495.44	10322.19	6283.14	11678.59
3	Profit before Exceptional Items & Tax (1-2)	120.68	119.60	241.61	457.41	601.60	579.37
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	120.68	119.60	241.61	457.41	601.60	579.37
6	Tax Expenses						
	Current Tax						
	i) Income Tax related to current year	38.08	26.11	12.09	89.42	98.77	132.47
	ii) Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00	-3.82
	iii) Deferred Tax	-9.66	5.30	13.49	27.31	-19.97	32.84
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	92.26	88.19	216.03	340.69	522.80	482.57
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit for the Period (after adjustment for Associate (7 + 8))	92.26	88.19	216.03	340.69	522.80	482.57
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain/(Loss) on sale of Non Current Investments	0.00	0.00	0.93	0.00	-33.84	-32.84
	- Gain / (Loss) on fair value of equity / MF instruments	85.93	10.11	29.95	118.09	143.68	164.05
	- Share in OCI of Associate	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	178.19	98.30	246.90	458.78	632.64	612.77
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	3199.38	3199.38	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	7167.95
14	Earning Per Share (EPS)						
	Basic	0.29*	0.28*	0.68*	1.06*	1.63*	1.51
	Diluted	0.29*	0.28*	0.68*	1.06*	1.63*	1.51
	*Not Annualised						



STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER, 31, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Un-Audited			Un-Audited		Audited
1	Segment Revenue						
	a) Trading in Goods / Services	2531.40	3174.44	1217.59	6376.32	2186.56	3534.75
	b) Manufacturing of Liquor	1262.78	1384.83	2281.00	3982.59	4138.64	8138.80
	c) Trading in Shares /Mutual Funds (net)	-30.63	17.43	121.40	106.70	344.89	297.82
	d) Financing	100.71	104.26	106.88	263.71	203.70	261.97
	e)Leasing of Immmovable Properties	23.80	21.45	2.08	50.29	2.64	8.51
	Less: Inter Segment Revenue						
	Total Income from Operations	3888.06	4702.41	3728.95	10779.60	6876.43	12241.85
2	Segment Results:						
	[Profit before Depreciation, Tax and Finance Costs from each segment]						
	a) Trading in Goods / Services	64.55	73.73	39.20	159.81	69.91	47.93
	b) Manufacturing of Liquor	33.09	6.45	61.03	113.80	167.85	244.03
	c) Trading in Shares /Mutual Funds (net)	-30.64	17.43	121.03	106.69	343.84	296.76
	d) Financing	100.71	104.26	106.88	263.71	203.70	261.97
	e)Leasing of Immmovable Properties	22.69	21.45	2.08	49.18	2.64	8.51
	Total	190.40	223.31	330.22	693.18	787.93	859.20
	Less:(i) Finance Costs	6.13	20.39	10.31	36.61	15.22	43.59
	(ii) Depreciation	2.79	3.68	4.69	11.55	14.06	19.16
	(iii) Other un-allocable expenditure net off						
	Un-allocable Income	60.80	79.65	73.62	187.61	157.05	217.08
	Profit from ordinary activities before tax	120.68	119.60	241.61	457.41	601.60	579.37
3	Segment Assets	0.00	0.00	0.00	0.00	0.00	0.00
	a) Trading in Goods	3255.39	3100.28	950.19	3255.39	950.19	906.72
	b) Manufacturing of Liquor	1835.34	1923.76	2862.00	1835.34	2862.00	3745.32
	c) Trading in Shares /Mutual Funds	312.23	341.93	253.33	312.23	253.33	204.60
	d) Financing	4238.21	4021.32	3475.25	4238.21	3475.25	3526.26
	e)Leasing of Immmovable Properties	1189.40	1189.08	1195.13	1189.40	1195.13	1192.82
	f) Unallocable	3710.10	3554.27	3963.04	3710.10	3963.04	3883.43
	Total Segment Assets	14540.66	14130.65	12698.96	14540.66	12698.96	13458.65
4	Segment Liabilities						
	a) Trading in Goods	2764.52	2598.16	714.19	2764.52	714.19	682.29
	b) Manufacturing of Liquor	1835.34	1923.76	876.04	1835.34	876.04	3745.32
	c) Trading in Shares /Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00
	d) Financing	16.91	16.91	16.91	16.91	16.91	16.91
	e)Leasing of Immmovable Properties	26.90	26.90	1.30	26.90	1.30	1.90
	f) Unallocable	9897.01	9564.92	11090.52	9897.01	11090.52	9012.25
	Total Segment Liabilities	14540.66	14130.65	12698.96	14540.66	12698.96	13458.65





Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Comfort Intech Limited** ('the Company') and its associates (together referred to as the "the Group") for the quarter and nine months ending on 31st December, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities:
List of Associates
 - a) Lemonade Share and Securities Private Limited
 - b) Comfort Securities Limited
 - c) Liquor India Limited

5. Basis of Qualified Opinion

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter and nine months ended 31st December, 2021 and liabilities as on reporting date.

6. Based on our review conducted as above and except for the possible effect of our observation reported in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of



Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


7. Emphasis of Matter

We draw attention to Note No 2 to the statements regarding the Holding Company not being able to recover a loan from the legal heir of a borrower given against security of shares of a listed entity (Pledge Security), the balance as on 31st December, 2021 is Rs.19.25 Crores. Consequently, the Company has invoked the said pledge Security. Major quantity of the said invoked pledge security has been freed by a statutory authority on account of legal disputed matter of the company and hence company is unable to sell the same to recover the loan and interest thereon. Management is confident of freeze getting lifted on pledge security as the said pledge security is not part of the dispute. The quoted Market value of Pledge Security is Rs. 17.70 Crores as on the date of approval of financial results. However management is of the view that quoted price of pledge security cannot be taken as fair value as even after considering the 50% investment company discount, the Fair Value, based on latest Financial Results of the listed company whose shares are pledge as security is sufficient to cover the carrying value of loan. Management therefore has decided that presently, no impairment loss allowance is required for shortfall in pledge security value.

Our opinion is not modified with respect to the above matter.

8. The consolidated unaudited financial results also includes the Group's share of profit of Rs. 87.19 Lakhs for the nine months ending on 31st December, 2021, as considered in the Statement, in respect of two associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W


A.R. Sodha

Partner

M No. 031878

Place: Mumbai

Date: 03rd February, 2022

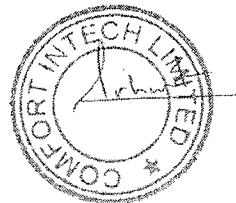
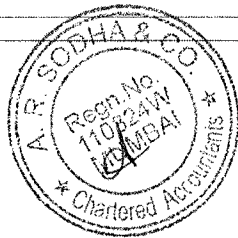
UDIN: 22031878AAFHTS6886



COMFORT INTECH LIMITED

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Un-Audited			Un-Audited		Audited
1	(a) Net Sales/Income from operations	3888.06	4702.41	3728.95	10779.60	6876.43	12241.85
	(b) Other Income	0.00	0.00	8.10	0.00	8.30	16.10
	Total Income (a+b)	3888.06	4702.41	3737.05	10779.61	6884.74	12257.96
2	Expenditure						
	(a) Purchases / Raw Material Consumed	3018.68	3767.84	2281.04	7960.88	4037.05	7106.28
	(b) Excise Duty paid	530.37	573.78	1058.95	1615.72	1842.76	3741.22
	(b) Changes in inventories	24.91	28.67	-86.44	149.44	-99.87	-121.35
	(c) Employee Benefit Expense	25.66	19.90	24.85	63.48	51.11	71.88
	(d) Finance Cost	6.13	20.39	10.31	36.61	15.22	43.59
	(e) Depreciation & Amortization Expense	2.79	3.68	4.69	11.55	14.06	19.16
	(f) Other Expenses	158.84	168.57	202.05	484.51	422.81	817.80
	Total Expenditure (a+b+c+d+e+f)	3767.37	4582.81	3495.44	10322.19	6283.14	11678.59
3	Profit before Exceptional Items & Tax (1-2)	120.68	119.60	241.61	457.41	601.60	579.37
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	120.68	119.60	241.61	457.41	601.60	579.37
6	Tax Expenses						
	Current Tax						
	i) Income Tax related to current year	38.08	26.11	12.09	89.42	98.77	133.47
	ii) Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00	-3.52
	iii) Deferred Tax	-9.66	5.30	13.49	27.31	-19.97	-32.64
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	92.26	88.19	216.03	340.69	522.80	482.57
8	Add : Share of (Profit)/Loss of Associate	33.33	58.94	102.87	454.87	434.35	538.47
9	Profit for the Period (after adjustment for Associate (7 + 8))	125.60	147.13	318.89	795.56	957.15	1020.99
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain/(Loss) on sale of Non Current Investments	0.00	0.00	0.93	0.00	-33.84	33.84
	- Gain / (Loss) on fair value of equity / MF instruments	85.93	10.11	29.95	118.09	143.68	164.05
	- Share in OCI of Associate	2.98	-0.66	4.70	5.74	7.99	7.35
11	Total Comprehensive Income (9+10)	214.50	156.59	354.46	919.39	1074.97	1158.54
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	3199.38	3199.38	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	7744.78
14	Earning Per Share (EPS)						
	Basic	0.39*	0.46*	1.00*	2.49*	2.99*	3.19
	Diluted	0.39*	0.46*	1.00*	2.49*	2.99*	3.19
	*Not Annualised						



CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER, 31, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Un-Audited			Un-Audited		Audited
1	Segment Revenue						
	a) Trading in Goods / Services	2,531.40	3,174.44	1,217.59	6,376.32	2,186.56	3,534.75
	b) Manufacturing of Liquor	1,262.78	1,384.83	2,281.00	3,982.59	4,138.64	8,138.80
	c) Trading in Shares /Mutual Funds (net)	(30.63)	17.43	121.40	106.70	344.89	297.82
	d) Financing	100.71	104.26	106.88	263.71	203.70	261.97
	e)Leasing of Immovable Properties	23.80	21.45	2.08	50.29	2.64	8.51
	Less: Inter Segment Revenue						
	Total Income from Operations	3,888.06	4,702.41	3,728.95	10,779.61	6,876.43	12,241.65
2	Segment Results:						
	[Profit before Depreciation, Tax and Finance Costs from each segment]						
	a) Trading in Goods / Services	64.55	73.73	39.20	159.81	69.91	47.93
	b) Manufacturing of Liquor	33.09	6.45	61.03	113.80	167.85	244.03
	c) Trading in Shares /Mutual Funds (net)	(30.64)	17.43	121.03	106.69	343.84	296.76
	d) Financing	100.71	104.26	106.88	263.71	203.70	261.97
	e)Leasing of Immovable Properties	22.69	21.45	2.08	49.18	2.64	8.51
	Total	190.40	223.32	330.22	693.19	787.94	859.20
	Less:(i) Finance Costs	6.13	20.39	10.31	36.61	15.22	43.59
	(ii) Depreciation	2.79	3.68	4.69	11.55	14.06	19.16
	(iii) Other un-allocable expenditure net off						
	Un-allocable Income	60.80	79.66	73.62	187.62	157.06	217.08
	Profit from ordinary activities before tax	120.68	119.60	241.61	457.41	601.60	579.37
3	Segment Assets	(0.00)	(0.00)	0.00	(0.00)	(0.00)	0.00
	a) Trading in Goods	3,255.39	3,100.28	950.19	3,255.39	950.19	906.12
	b) Manufacturing of Liquor	1,835.34	1,923.76	2,862.00	1,835.34	2,862.00	3,745.32
	c) Trading in Shares /Mutual Funds	312.23	341.93	253.33	312.23	253.33	204.60
	d) Financing	4,238.21	4,021.32	3,475.25	4,238.21	3,475.25	3,526.26
	e)Leasing of Immovable Properties	1,189.40	1,189.08	1,195.13	1,189.40	1,195.13	1,192.82
	f) Unallocable	4,747.53	4,555.40	4,436.45	4,747.53	4,436.45	4,460.26
	Total Segment Assets	15,578.10	15,131.77	13,172.35	15,578.10	13,172.35	14,035.48
4	Segment Liabilities						
	a) Trading in Goods	2,764.52	2,598.16	714.19	2,764.52	714.19	682.29
	b) Manufacturing of Liquor	1,835.34	1,923.76	876.04	1,835.34	876.04	3,745.32
	c) Trading in Shares /Mutual Funds	-	-	-	-	-	-
	d) Financing	16.91	16.91	16.91	16.91	16.91	16.91
	e)Leasing of Immovable Properties	26.90	26.90	1.30	26.90	1.30	1.90
	f) Unallocable	10,934.43	10,566.04	11,563.91	10,934.43	11,563.91	9,589.06
	Total Segment Liabilities	15,578.10	15,131.77	13,172.35	15,578.10	13,172.35	14,035.48

Place : Mumbai
Date : February 03, 2022



For Comfort Intech Limited

[Signature]
ANKUR AGRAWAL
DIRECTOR
DIN : 06408167

Notes

- 1 The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 03,2022 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 Legal heir of a borrower has defaulted on payment of interest and Principal on loan against shares of a listed company (Pledge Security). balance as on 31.12.2021, Rs. 19.24 crores. Consequently, the Company has invoked the said pledge Security. Major quantity of the said invoked pledge security has been frozen by a statutory authority on account of legal disputed matter of our company and hence company is unable to sell the same to recover the loan and interest thereon. Management is confident of freeze getting lifted on pledge security as the said pledge security is not part of the dispute. The quoted Market value of Pledge Security is Rs. 17.70 Crores as on the date of approval of financial results. However management is of the view that quoted price of pledge security cannot be taken as fair value as even after considering the 50% investment company discount, the Fair Value, based on latest unaudited Financial Results of the listed company whose shares are pledge as security is sufficient to cover the carrying value of loan. Management therefore has decided that presently, no impairment loss allowance is required for shortfall in pledge security value.
- 3 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

Place : Mumbai
Date : February 03,2022



For Comfort Intech Limited

ANKUR AGRAWAL
DIRECTOR
DIN : 06408167



COMFORT INTECH LIMITED

CIN NO.: L74110DD1994PLC001678

Registered Office :- 106, Avkar, Algani Nagar, Kalaria, DAMAN - 396 210 (U.T)

Corporate Office :- A-301, HETAL ARCH, OPP. NATRAJ MARKET, S.V. ROAD, MALAD (WEST), MUMBAI - 400064

TEL NO.: +91 - 22- 6894-8508 / 6894-8509 / FAX : +91 022-2889 2527

E-mail : info@comfortintech.com • URL : www.comfortintech.com.

ANNEXURE II

Appointment of M/s AHSP & Co. LLP, Chartered Accountants as Internal Auditor of the Company for the financial year 2022-23

Name of the Internal Auditor	M/s. AHSP & Co. LLP, Chartered Accountants
LLP Identification Number	AAH-3753
Location/Registered Address	Unit No-807, 8 th Floor, Vakratunda Corporate Park Off Aarey Road, Block Sector, Goregaon (East), Mumbai 400063, ROC-Mumbai
Designated Partners	Mr. Siddhant Nitin Shah, Mr. Amar Jugalkishor Parekh, Mr. Harsh Girish Patel, Mr. Akash Prajapati
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment for the Financial Year 2022-23
Designation	Internal Auditor
Brief Profile of Services Offered	M/s. AHSP & Co. LLP, a firm of Practicing Chartered Accountants offers services of Bookkeeping Accounting, taxation, auditing, GST and Income tax.
Relationships between Directors inter-se	None to disclose





COMFORT INTECH LIMITED

CIN NO.: L74110DD1994PLC001678

Registered Office :- 106, Avkar, Algani Nagar, Kalaria, DAMAN - 396 210 (U.T)

Corporate Office :- A-301, HETAL ARCH, OPP. NATRAJ MARKET, S.V. ROAD, MALAD (WEST), MUMBAI - 400064

TEL NO.: +91 - 22- 6894-8508 / 6894-8509 / FAX : +91 022-2889 2527

E-mail : info@comfortintech.com • URL : www.comfortintech.com.

ANNEXURE III

Appointment of M/s. Mitesh J Shah & Associates, as Secretarial Auditor of the Company for the financial year 2022-23

Name of the Secretarial Auditor	M/s. Mitesh J Shah & Associates., Practicing Company Secretaries
Membership No.	F 10070
Certificate of Practice No.	12891
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment for the Financial Year 2022-23
Designation	Secretarial Auditor
Brief Profile	<p>M/s Mitesh J Shah & Associates, Practicing Company Secretaries, specializes in providing high quality services and solving complexity relating to Various Corporate Law Matters and is a multi-skilled, multi-disciplined firm, offering client's wide range of industry-focused business solutions such as Business Set Up, Company Law Management, Corporate Restructuring, Secretarial Audit and Due Diligence etc.</p> <p>The ability to provide personalized services to its clients and to resolve the clients' problems in a minimum time frame in a totally integrated manner is the main USP of the firm.</p>
Relationships between Directors inter-se	None to disclose





COMFORT INTECH LIMITED

CIN NO.: L74110DD1994PLC001678

Registered Office :- 106, Avkar, Algani Nagar, Kalaria, DAMAN - 396 210 (U.T)

Corporate Office :- A-301, HETAL ARCH, OPP. NATRAJ MARKET, S.V. ROAD, MALAD (WEST), MUMBAI - 400064

TEL NO.: +91 - 22- 6894-8508 / 6894-8509 / FAX : +91 022-2889 2527

E-mail : info@comfortintech.com • URL : www.comfortintech.com.

ANNEXURE IV

Re-Appointment of M/s. A.R. Sodha & Co. Chartered Accountants as Statutory Auditor of the Company for the Second Term of Five Years

Name of the Statutory Auditor	M/s. A.R. Sodha & Co. Chartered Accountants.
Address of the firm	503 - 504. K.L. Accolade, 6 th Road, Near Dena Bank, R. K. Hospital Lane, Santacruz (East), Murnbai-400055
Firm Registration Number	110324W
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment for the second term of five years
Designation	Statutory Auditor
Brief Profile	M/s A.R. Sodha & Co. Chartered Accountants, specializes in providing high Professional services across broad spectrum ranging from assurance, tax, transaction and advisory as well as broad range of experience and network to offer services that provide end to end solution in Direct Tax Litigation, Corporate Finance, Risk Advisory, Direct Tax Litigation, and Assurance.
Relationships between Directors inter-se	None to disclose

